



|                              |             |             |             |              |              |             |             |             |             |
|------------------------------|-------------|-------------|-------------|--------------|--------------|-------------|-------------|-------------|-------------|
| Less than Rs.25 crore        | 70.8        | 69.6        | 54.0        | 123.9        | 115.9        | 87.6        | 27.5        | 27.7        | 37.8        |
| Rs.25 crore - Rs.50 crore    | 85.3        | 81.1        | 72.1        | 137.2        | 122.0        | 103.3       | 27.2        | 26.2        | 27.3        |
| Rs.50 crore - Rs.100 crore   | 86.3        | 82.6        | 79.1        | 142.6        | 129.3        | 117.8       | 23.0        | 23.1        | 23.5        |
| Rs.100 crore - Rs.500 crore  | 84.4        | 78.2        | 72.9        | 139.9        | 124.2        | 107.5       | 23.5        | 23.0        | 22.9        |
| Rs.500 crore - Rs.1000 crore | 68.9        | 68.5        | 65.0        | 112.6        | 106.3        | 97.0        | 20.1        | 19.2        | 20.0        |
| Rs.1000 crore and above      | 69.5        | 66.7        | 63.5        | 103.1        | 97.7         | 88.0        | 18.3        | 17.3        | 16.3        |
| <b>Total</b>                 | <b>75.0</b> | <b>71.6</b> | <b>67.3</b> | <b>118.0</b> | <b>109.0</b> | <b>96.7</b> | <b>21.0</b> | <b>20.2</b> | <b>20.0</b> |

| Sales-range /<br>Asset utilization<br>& turnover ratios | Sundry debtors to sales |             |             | Exports to sales |            |            | Gross value added to gross fixed assets |             |             | Raw materials to value of production |             |             |
|---|-------------------------|-------------|-------------|------------------|------------|------------|---|-------------|-------------|--------------------------------------|-------------|-------------|
|   | 1995-96                 | 1996-97     | 1997-98     | 1995-96          | 1996-97    | 1997-98    | 1995-96                                 | 1996-97     | 1997-98     | 1995-96                              | 1996-97     | 1997-98     |
| Less than Rs.25 crore                                   | 28.0                    | 26.7        | 31.9        | 6.3              | 7.2        | 7.0        | 31.6                                    | 26.9        | 21.0        | 51.1                                 | 49.5        | 46.3        |
| Rs.25 crore - Rs.50 crore                               | 21.4                    | 21.7        | 22.5        | 10.4             | 9.8        | 9.6        | 34.5                                    | 30.0        | 24.1        | 51.9                                 | 48.9        | 48.1        |
| Rs.50 crore - Rs.100 crore                              | 22.3                    | 21.0        | 20.7        | 11.8             | 13.0       | 13.0       | 33.6                                    | 29.7        | 26.4        | 53.5                                 | 51.6        | 51.4        |
| Rs.100 crore - Rs.500 crore                             | 18.4                    | 19.3        | 18.9        | 9.7              | 10.3       | 10.3       | 34.0                                    | 30.6        | 25.5        | 51.0                                 | 50.0        | 48.6        |
| Rs.500 crore - Rs.1000 crore                            | 17.4                    | 16.8        | 18.2        | 7.6              | 7.6        | 7.9        | 29.9                                    | 27.2        | 25.4        | 44.4                                 | 44.7        | 45.0        |
| Rs.1000 crore and above                                 | 15.4                    | 18.3        | 16.7        | 7.5              | 6.9        | 7.1        | 28.0                                    | 25.0        | 22.2        | 46.7                                 | 50.4        | 48.9        |
| <b>Total</b>  | <b>17.6</b>             | <b>18.8</b> | <b>18.2</b> | <b>8.5</b>       | <b>8.5</b> | <b>8.6</b> | <b>30.5</b>                             | <b>27.3</b> | <b>23.9</b> | <b>48.3</b>                          | <b>49.3</b> | <b>48.2</b> |

| Sales-range /<br>Profitability ratios | Gross profits to total net assets |            |            | Gross profits to sales |             |             | Profits after tax to net worth |             |            |
|---------------------------------------|-----------------------------------|------------|------------|------------------------|-------------|-------------|--------------------------------|-------------|------------|
|                                       | 1995-96                           | 1996-97    | 1997-98    | 1995-96                | 1996-97     | 1997-98     | 1995-96                        | 1996-97     | 1997-98    |
| Less than Rs.25 crore                 | 7.8                               | 5.0        | 2.5        | 11.0                   | 7.2         | 4.7         | 9.3                            | - 1.8       | - 10.8     |
| Rs.25 crore - Rs.50 crore             | 10.5                              | 8.3        | 6.0        | 12.3                   | 10.2        | 8.3         | 14.6                           | 4.7         | 4.2        |
| Rs.50 crore - Rs.100 crore            | 10.6                              | 8.2        | 6.4        | 12.3                   | 9.9         | 8.1         | 12.5                           | 4.5         | 0.6        |
| Rs.100 crore - Rs.500 crore           | 10.8                              | 9.2        | 7.4        | 12.8                   | 11.8        | 10.1        | 14.3                           | 8.7         | 5.5        |
| Rs.500 crore - Rs.1000 crore          | 11.9                              | 10.3       | 9.4        | 17.3                   | 15.0        | 14.5        | 15.0                           | 10.6        | 10.2       |
| Rs.1000 crore and above               | 12.5                              | 10.7       | 9.4        | 18.0                   | 16.0        | 14.8        | 16.8                           | 13.6        | 11.1       |
| <b>Total</b>                          | <b>11.7</b>                       | <b>9.9</b> | <b>8.5</b> | <b>15.6</b>            | <b>13.8</b> | <b>12.6</b> | <b>15.4</b>                    | <b>10.8</b> | <b>8.5</b> |

| Sales-range /<br>Profitability ratios | Tax provision to profits before tax |             |             | Profits retained to profits after tax |             |             | Dividends to net worth |            |            | Dividends to ordinary paid-up capital |             |             |
|---------------------------------------|-------------------------------------|-------------|-------------|---------------------------------------|-------------|-------------|------------------------|------------|------------|---------------------------------------|-------------|-------------|
|                                       | 1995-96                             | 1996-97     | 1997-98     | 1995-96                               | 1996-97     | 1997-98     | 1995-96                | 1996-97    | 1997-98    | 1995-96                               | 1996-97     | 1997-98     |
| Less than Rs.25 crore                 | 26.3                                | 185.5       | - 36.4      | 61.9                                  | 273.8       | 120.1       | 3.5                    | 3.1        | 2.2        | 6.6                                   | 5.5         | 3.5         |
| Rs.25 crore - Rs.50 crore             | 22.8                                | 46.9        | 48.4        | 72.4                                  | 35.1        | 26.7        | 4.0                    | 3.1        | 3.1        | 10.9                                  | 8.9         | 9.1         |
| Rs.50 crore - Rs.100 crore            | 20.3                                | 42.4        | 82.3        | 70.2                                  | 36.4        | 305.3       | 3.7                    | 2.9        | 2.4        | 15.3                                  | 12.0        | 9.8         |
| Rs.100 crore - Rs.500 crore           | 20.1                                | 31.1        | 37.4        | 73.1                                  | 61.6        | 47.0        | 3.9                    | 3.3        | 2.9        | 20.5                                  | 17.2        | 15.7        |
| Rs.500 crore - Rs.1000 crore          | 19.3                                | 24.8        | 23.5        | 68.3                                  | 56.4        | 57.4        | 4.8                    | 4.6        | 4.3        | 24.8                                  | 24.9        | 25.1        |
| Rs.1000 crore and above               | 19.0                                | 22.3        | 21.1        | 76.8                                  | 73.1        | 72.7        | 3.9                    | 3.6        | 3.0        | 46.9                                  | 46.6        | 37.4        |
| <b>Total</b>                          | <b>19.5</b>                         | <b>26.0</b> | <b>26.6</b> | <b>73.7</b>                           | <b>65.9</b> | <b>62.4</b> | <b>4.1</b>             | <b>3.7</b> | <b>3.2</b> | <b>26.4</b>                           | <b>24.5</b> | <b>22.0</b> |

\* Actual ratio of current assets to current liabilities.

**Table 9 : Selected Financial Ratios of the Selected 807 Large Public Limited Companies According to the Size of Paid-Up Capital, 1995-96 to 1997-98**

| PUC-range /<br>Capital structure ratios | (Per cent)                           |             |             |                               |             |             |  |              |              |
|---|--------------------------------------|-------------|-------------|-------------------------------|-------------|-------------|--|--------------|--------------|
|   | Net fixed assets to total net assets |             |             | Net Worth to total net assets |             |             | Total outside liabilities to net worth |              |              |
|   | 1995-96                              | 1996-97     | 1997-98     | 1995-96                       | 1996-97     | 1997-98     | 1995-96                                | 1996-97      | 1997-98      |
| Rs.1 crore - Rs.2 crore                 | 34.0                                 | 35.0        | 38.7        | 32.7                          | 36.7        | 38.5        | 205.5                                  | 172.7        | 159.4        |
| Rs.2 crore - Rs.5 crore                 | 35.7                                 | 36.9        | 38.1        | 33.7                          | 34.6        | 35.9        | 196.3                                  | 189.2        | 178.8        |
| Rs.5 crore - Rs.10 crore                | 38.2                                 | 41.8        | 42.3        | 39.1                          | 39.2        | 37.6        | 156.1                                  | 154.8        | 165.7        |
| Rs.10 crore - Rs.25 crore               | 38.7                                 | 40.1        | 41.6        | 39.7                          | 40.4        | 41.5        | 152.1                                  | 147.5        | 140.7        |
| Rs.25 crore - Rs.50 crore               | 41.4                                 | 42.4        | 41.5        | 44.9                          | 40.0        | 38.0        | 122.5                                  | 150.1        | 163.2        |
| Rs.50 crore - Rs.100 crore              | 53.0                                 | 55.5        | 57.9        | 42.6                          | 49.1        | 45.5        | 135.0                                  | 103.5        | 119.7        |
| Rs.100 crore and above                  | 51.8                                 | 50.9        | 55.0        | 46.3                          | 41.2        | 41.7        | 116.0                                  | 142.5        | 140.0        |
| <b>Total</b>                            | <b>45.8</b>                          | <b>47.2</b> | <b>50.0</b> | <b>42.9</b>                   | <b>41.6</b> | <b>41.1</b> | <b>132.9</b>                           | <b>140.5</b> | <b>143.2</b> |

  

| PUC-range/<br>Capital structure ratios | Debt to equity | Debt to equity (adjusted for revaluation) | Short-term bank borrowing to inventories |
|--|----------------|---|--|
|--|----------------|---|--|

|                            | 1995-96     | 1996-97     | 1997-98     | 1995-96     | 1996-97     | 1997-98     | 1995-96     | 1996-97     | 1997-98     |
|----------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Rs.1 crore - Rs.2 crore    | 55.2        | 42.5        | 40.0        | 54.2        | 43.9        | 43.5        | 59.6        | 62.9        | 66.3        |
| Rs.2 crore - Rs.5 crore    | 51.4        | 49.7        | 47.9        | 53.2        | 50.5        | 49.6        | 67.5        | 67.6        | 67.1        |
| Rs.5 crore - Rs.10 crore   | 47.4        | 54.1        | 62.7        | 47.5        | 54.4        | 63.8        | 53.4        | 62.3        | 65.6        |
| Rs.10 crore - Rs.25 crore  | 50.6        | 48.8        | 49.5        | 51.3        | 49.5        | 49.6        | 59.2        | 54.6        | 60.5        |
| Rs.25 crore - Rs.50 crore  | 49.6        | 60.5        | 68.2        | 50.3        | 61.3        | 69.3        | 66.4        | 71.8        | 73.9        |
| Rs.50 crore - Rs.100 crore | 66.9        | 52.5        | 57.5        | 66.9        | 52.9        | 57.9        | 73.4        | 86.2        | 93.2        |
| Rs.100 crore and above     | 61.6        | 67.6        | 62.6        | 61.6        | 68.5        | 65.3        | 62.6        | 62.6        | 64.6        |
| <b>Total</b>               | <b>56.9</b> | <b>59.3</b> | <b>60.0</b> | <b>57.3</b> | <b>60.0</b> | <b>61.6</b> | <b>63.5</b> | <b>66.3</b> | <b>69.4</b> |

| PUC-range/<br>Liquidity ratios | Current assets to<br>current liabilities* |            |            | Quick assets to<br>current liabilities |             |             | Current assets to<br>total net assets |             |             |
|--------------------------------|---|------------|------------|--|-------------|-------------|---------------------------------------|-------------|-------------|
|                                | 1995-96                                   | 1996-97    | 1997-98    | 1995-96                                | 1996-97     | 1997-98     | 1995-96                               | 1996-97     | 1997-98     |
| Rs.1 crore - Rs.2 crore        | 1.3                                       | 1.3        | 1.3        | 56.4                                   | 58.7        | 56.0        | 64.1                                  | 62.7        | 58.5        |
| Rs.2 crore - Rs.5 crore        | 1.3                                       | 1.2        | 1.2        | 52.8                                   | 52.1        | 53.3        | 61.1                                  | 59.1        | 57.5        |
| Rs.5 crore - Rs.10 crore       | 1.4                                       | 1.4        | 1.4        | 54.9                                   | 58.0        | 60.3        | 58.5                                  | 54.5        | 54.3        |
| Rs.10 crore - Rs.25 crore      | 1.4                                       | 1.4        | 1.4        | 54.5                                   | 53.7        | 56.2        | 55.9                                  | 54.1        | 52.5        |
| Rs.25 crore - Rs.50 crore      | 1.5                                       | 1.4        | 1.4        | 60.0                                   | 58.8        | 61.4        | 49.5                                  | 51.1        | 50.1        |
| Rs.50 crore - Rs.100 crore     | 1.4                                       | 1.5        | 1.2        | 60.4                                   | 62.1        | 51.4        | 41.5                                  | 36.1        | 33.6        |
| Rs.100 crore and above         | 1.6                                       | 1.3        | 1.1        | 67.0                                   | 54.5        | 47.9        | 40.0                                  | 39.5        | 34.6        |
| <b>Total</b>                   | <b>1.5</b>                                | <b>1.3</b> | <b>1.2</b> | <b>59.7</b>                            | <b>56.3</b> | <b>53.2</b> | <b>47.5</b>                           | <b>45.3</b> | <b>41.7</b> |

| PUC-range/<br>Liquidity ratios | Sundry creditors to<br>current assets |             |             | Sundry creditors to net<br>working capital |              |              |
|--------------------------------|---------------------------------------|-------------|-------------|--|--------------|--------------|
|                                | 1995-96                               | 1996-97     | 1997-98     | 1995-96                                    | 1996-97      | 1997-98      |
| Rs.1 crore - Rs.2 crore        | 32.6                                  | 31.9        | 31.8        | 132.2                                      | 131.8        | 147.4        |
| Rs.2 crore - Rs.5 crore        | 30.0                                  | 29.9        | 29.0        | 146.8                                      | 157.9        | 153.1        |
| Rs.5 crore - Rs.10 crore       | 30.5                                  | 29.3        | 28.3        | 109.2                                      | 106.2        | 98.7         |
| Rs.10 crore - Rs.25 crore      | 27.4                                  | 27.1        | 26.5        | 97.5                                       | 102.4        | 94.5         |
| Rs.25 crore - Rs.50 crore      | 24.6                                  | 25.9        | 26.7        | 72.0                                       | 85.9         | 94.6         |
| Rs.50 crore - Rs.100 crore     | 23.9                                  | 23.2        | 26.8        | 77.8                                       | 73.7         | 159.4        |
| Rs.100 crore and above         | 25.5                                  | 25.5        | 29.0        | 67.8                                       | 116.9        | 413.4        |
| <b>Total</b>                   | <b>26.5</b>                           | <b>26.4</b> | <b>28.0</b> | <b>83.5</b>                                | <b>102.6</b> | <b>152.7</b> |

| PUC-range/<br>Asset utilization<br>& turnover ratios | Sales to total net<br>assets |             |             | Sales to gross fixed<br>assets |              |             | Inventories to<br>sales |             |             |
|--|------------------------------|-------------|-------------|--------------------------------|--------------|-------------|-------------------------|-------------|-------------|
|  | 1995-96                      | 1996-97     | 1997-98     | 1995-96                        | 1996-97      | 1997-98     | 1995-96                 | 1996-97     | 1997-98     |
| Rs.1 crore - Rs.2 crore                              | 131.0                        | 135.8       | 134.8       | 229.7                          | 230.1        | 210.6       | 21.0                    | 17.9        | 16.9        |
| Rs.2 crore - Rs.5 crore                              | 113.3                        | 114.3       | 110.7       | 197.3                          | 193.3        | 180.6       | 22.1                    | 21.4        | 21.0        |
| Rs.5 crore - Rs.10 crore                             | 101.0                        | 93.2        | 88.7        | 175.7                          | 149.4        | 139.5       | 23.9                    | 22.4        | 23.4        |
| Rs.10 crore - Rs.25 crore                            | 95.7                         | 95.0        | 91.8        | 160.6                          | 156.9        | 142.8       | 21.3                    | 21.3        | 21.8        |
| Rs.25 crore - Rs.50 crore                            | 76.2                         | 82.1        | 80.1        | 124.9                          | 131.1        | 131.0       | 21.5                    | 20.7        | 20.0        |
| Rs.50 crore - Rs.100 crore                           | 61.2                         | 57.1        | 57.2        | 88.2                           | 77.5         | 73.9        | 20.7                    | 18.6        | 18.0        |
| Rs.100 crore and above                               | 56.5                         | 53.2        | 49.8        | 84.8                           | 79.2         | 68.2        | 18.7                    | 19.0        | 18.9        |
| <b>Total</b>   | <b>75.0</b>                  | <b>71.6</b> | <b>67.3</b> | <b>118.0</b>                   | <b>109.0</b> | <b>96.7</b> | <b>21.0</b>             | <b>20.2</b> | <b>20.0</b> |

| PUC-range/<br>Asset utilization<br>& turnover ratios | Sundry debtors to<br>sales |             |             | Exports to sales |            |            | Gross value added<br>to gross fixed assets |             |             | Raw materials to<br>value of production |             |             |
|--|----------------------------|-------------|-------------|------------------|------------|------------|--|-------------|-------------|---|-------------|-------------|
|  | 1995-96                    | 1996-97     | 1997-98     | 1995-96          | 1996-97    | 1997-98    | 1995-96                                    | 1996-97     | 1997-98     | 1995-96                                 | 1996-97     | 1997-98     |
| Rs.1 crore - Rs.2 crore                              | 16.6                       | 16.4        | 15.0        | 5.1              | 5.9        | 6.1        | 49.8                                       | 52.9        | 46.9        | 58.0                                    | 55.6        | 55.7        |
| Rs.2 crore - Rs.5 crore                              | 18.2                       | 17.8        | 17.9        | 8.6              | 9.6        | 9.4        | 41.0                                       | 40.7        | 38.2        | 56.4                                    | 54.8        | 55.2        |
| Rs.5 crore - Rs.10 crore                             | 17.0                       | 18.9        | 20.6        | 8.9              | 10.8       | 10.7       | 38.5                                       | 35.1        | 31.9        | 55.6                                    | 51.5        | 51.4        |
| Rs.10 crore - Rs.25 crore                            | 17.0                       | 17.2        | 16.6        | 9.0              | 9.4        | 9.0        | 36.6                                       | 35.2        | 32.3        | 52.6                                    | 54.7        | 51.5        |
| Rs.25 crore - Rs.50 crore                            | 18.6                       | 18.7        | 20.7        | 12.2             | 11.6       | 12.1       | 32.5                                       | 29.9        | 27.4        | 48.8                                    | 50.7        | 54.1        |
| Rs.50 crore - Rs.100 crore                           | 16.6                       | 17.0        | 18.1        | 6.7              | 7.8        | 9.3        | 24.6                                       | 22.8        | 20.0        | 42.6                                    | 41.0        | 39.7        |
| Rs.100 crore and above                               | 17.7                       | 20.9        | 17.3        | 6.5              | 5.5        | 5.6        | 26.0                                       | 22.2        | 19.4        | 40.6                                    | 45.9        | 43.8        |
| <b>Total</b>   | <b>17.6</b>                | <b>18.8</b> | <b>18.2</b> | <b>8.5</b>       | <b>8.5</b> | <b>8.6</b> | <b>30.5</b>                                | <b>27.3</b> | <b>23.9</b> | <b>48.3</b>                             | <b>49.3</b> | <b>48.2</b> |

| PUC-range/<br>Profitability ratios | Gross profits to<br>total net assets |  |  | Gross profits to<br>sales |  |  | Profits after tax to<br>net worth |  |  |
|------------------------------------|--------------------------------------|--|--|---------------------------|--|--|-----------------------------------|--|--|
|------------------------------------|--------------------------------------|--|--|---------------------------|--|--|-----------------------------------|--|--|

|                            | 1995-96     | 1996-97    | 1997-98    | 1995-96     | 1996-97     | 1997-98     | 1995-96     | 1996-97     | 1997-98    |
|----------------------------|-------------|------------|------------|-------------|-------------|-------------|-------------|-------------|------------|
| Rs.1 crore - Rs.2 crore    | 11.9        | 11.7       | 10.2       | 9.1         | 8.6         | 7.6         | 14.0        | 10.1        | 7.9        |
| Rs.2 crore - Rs.5 crore    | 10.6        | 10.4       | 9.9        | 9.3         | 9.1         | 8.9         | 12.6        | 9.2         | 10.0       |
| Rs.5 crore - Rs.10 crore   | 11.9        | 10.3       | 8.9        | 11.7        | 11.0        | 10.0        | 15.6        | 9.9         | 7.5        |
| Rs.10 crore - Rs.25 crore  | 12.0        | 10.7       | 9.0        | 12.5        | 11.3        | 9.8         | 16.8        | 10.6        | 7.2        |
| Rs.25 crore - Rs.50 crore  | 11.6        | 9.3        | 7.3        | 15.2        | 11.3        | 9.1         | 13.9        | 8.3         | 5.9        |
| Rs.50 crore - Rs.100 crore | 11.7        | 10.8       | 8.2        | 19.1        | 18.9        | 14.3        | 16.6        | 11.2        | 7.2        |
| Rs.100 crore and above     | 11.8        | 9.4        | 8.6        | 20.8        | 17.6        | 17.2        | 15.8        | 12.0        | 10.3       |
| <b>Total</b>               | <b>11.7</b> | <b>9.9</b> | <b>8.5</b> | <b>15.6</b> | <b>13.8</b> | <b>12.6</b> | <b>15.4</b> | <b>10.8</b> | <b>8.5</b> |

| PUC-range/<br>Profitability ratios | Tax provision to<br>profits before tax |             |             | Profits retained to<br>profits after tax |             |             | Dividends to net worth |            |            | Dividends to<br>ordinary paid-up capital |             |             |
|------------------------------------|--|-------------|-------------|--|-------------|-------------|------------------------|------------|------------|--|-------------|-------------|
|                                    | 1995-96                                | 1996-97     | 1997-98     | 1995-96                                  | 1996-97     | 1997-98     | 1995-96                | 1996-97    | 1997-98    | 1995-96                                  | 1996-97     | 1997-98     |
| Rs.1 crore - Rs.2 crore            | 39.0                                   | 44.4        | 45.4        | 76.9                                     | 68.8        | 70.2        | 3.2                    | 3.1        | 2.4        | 18.2                                     | 19.0        | 16.3        |
| Rs.2 crore - Rs.5 crore            | 30.1                                   | 37.9        | 32.0        | 74.7                                     | 68.6        | 74.5        | 3.2                    | 2.9        | 2.5        | 16.6                                     | 15.8        | 14.9        |
| Rs.5 crore - Rs.10 crore           | 24.3                                   | 32.6        | 34.2        | 77.3                                     | 68.7        | 62.4        | 3.5                    | 3.1        | 2.8        | 21.8                                     | 19.8        | 17.7        |
| Rs.10 crore - Rs.25 crore          | 21.7                                   | 32.5        | 39.3        | 72.8                                     | 63.4        | 49.5        | 4.6                    | 3.9        | 3.6        | 22.1                                     | 20.6        | 20.0        |
| Rs.25 crore - Rs.50 crore          | 22.8                                   | 29.9        | 36.0        | 75.8                                     | 59.8        | 43.3        | 3.4                    | 3.4        | 3.3        | 28.0                                     | 23.3        | 20.9        |
| Rs.50 crore - Rs.100 crore         | 16.9                                   | 23.7        | 22.8        | 73.6                                     | 74.5        | 66.3        | 4.4                    | 2.9        | 2.4        | 32.1                                     | 26.6        | 22.1        |
| Rs.100 crore and above             | 14.9                                   | 20.7        | 20.4        | 72.0                                     | 63.7        | 65.6        | 4.4                    | 4.4        | 3.5        | 28.1                                     | 28.1        | 24.8        |
| <b>Total</b>                       | <b>19.5</b>                            | <b>26.0</b> | <b>26.6</b> | <b>73.7</b>                              | <b>65.9</b> | <b>62.4</b> | <b>4.1</b>             | <b>3.7</b> | <b>3.2</b> | <b>26.4</b>                              | <b>24.5</b> | <b>22.0</b> |

\* Actual ratio of current assets to current liabilities.