

Finances of Large Public Limited Companies, 1997-98 (Part 3 of 5)

Table 10 : Growth Rates of the Selected Items of the Selected 807 Large Public Limited Companies Industry-Wise, 1996-97 and 1997-98

ITEM	(Per cent)											
	Tea		Sugar		Cotton/blended Textiles		Silk and rayon Textile		Engineering		Motor vehicle	
	(11)	(18)	(63)	(26)	(265)	(44)	1996-97	1997-98	1996-97	1997-98	1996-97	1997-98
1	2	3	4	5	6	7	8	9	10	11	12	13
GROWTH RATES												
1. Sales \$	16.6	25.5	5.7	15.4	0.4	1.7	12.4	41.0	15.1	-4.0	21.2	-9.5
2. Value of production	19.9	21.4	4.0	9.4	-3.0	4.5	7.7	47.5	14.7	-5.0	22.1	-10.8
3. Total Income	19.6	20.3	4.0	7.9	-1.9	4.8	7.8	45.6	14.5	-3.9	21.7	-9.5
4. Manufacturing expenses	34.7	5.5	1.3	1.8	-4.5	5.0	73.4	49.3	13.2	-5.9	21.7	-13.6
5. Remuneration to employees	8.4	7.4	9.1	9.0	10.2	12.4	22.1	24.3	15.4	8.0	16.2	5.1
6. Depreciation provision	10.3	3.4	32.0	22.6	19.6	4.4	41.1	36.9	26.9	15.3	32.6	22.7
7. Gross profits	27.3	72.5	-0.6	77.6	-15.5	-12.3	-7.7	48.9	11.5	-20.7	21.1	-23.4
8. Interest	28.8	-35.9	43.0	26.7	17.0	0.1	59.0	90.0	30.5	16.3	39.7	24.9
9. Operating profits	26.4	138.6	-	-	-91.8	-	-20.9	32.6	3.5	-40.3	16.5	-37.8
10. Non-operating surplus/deficit	-17.2	5.3	-35.4	-	40.0	22.5	-0.8	-	-14.1	348.7	-24.3	613.5
11. Profits before tax	20.7	126.6	-89.3	729.3	-55.9	-38.4	-20.4	21.9	3.0	-30.2	15.7	-29.3
12. Tax provision	20.3	93.8	62.8	32.3	261.4	23.5	2817.9	139.1	16.2	-28.5	15.4	-34.0
13. Profits after tax	21.0	148.3	-99.1	**	-68.6	-66.8	-24.4	15.6	-2.5	-31.0	15.8	-27.2
14. Dividend paid	1.3	60.7	-15.2	26.2	-35.8	-4.5	-11.1	12.8	8.1	-18.6	21.1	-17.4
15. Profits retained	69.2	276.8	-	-	-88.1	-	-28.7	16.7	-6.3	-36.1	14.2	-30.4
16. Gross saving	29.9	121.6	-56.2	159.2	-24.0	-12.9	-8.8	25.6	6.1	-13.4	20.1	-11.6
17. (a) Gross value added	14.4	30.9	8.2	43.7	-1.3	5.5	5.1	40.3	15.6	-6.1	21.6	-9.0
(b) Net value added	14.8	33.2	4.6	47.6	-6.0	5.8	-3.2	41.5	14.0	-9.5	20.1	-13.8
18. Net worth @	2.8	10.0	5.9	8.2	0.6	0.3	7.7	13.3	21.2	8.4	36.6	10.1
19. Total borrowings @	19.9	-9.3	21.1	8.8	-2.6	13.4	56.1	9.5	46.9	20.1	94.5	20.9
Of which, from banks @	6.9	-42.2	17.1	11.8	-16.4	22.3	29.4	-46.3	26.6	7.9	33.5	0.3
20. Trade dues and other current liabilities @	-1.1	8.7	19.2	-14.6	20.5	2.5	63.8	19.3	9.4	2.4	14.7	-7.8
21. (a) Gross fixed assets @	5.6	5.0	18.2	7.6	9.3	11.6	29.1	18.4	34.3	21.8	50.4	19.2
(b) Net fixed assets @	3.4	3.9	17.7	4.2	4.6	8.1	30.2	18.0	43.0	24.0	71.6	19.7
22. Inventories @	17.0	0.4	16.6	4.9	-5.9	14.8	23.0	16.2	7.7	-2.2	17.6	-4.8
23. (a) Gross physical assets @	6.9	4.4	17.5	6.5	5.0	12.4	28.5	18.2	26.6	15.9	41.4	13.7
(b) Net physical assets @	5.4	3.3	17.1	4.5	0.7	10.4	29.4	17.8	29.4	15.7	50.7	12.3
24. (a) Total gross assets @	7.6	6.6	16.4	6.0	4.0	8.7	30.1	13.9	24.4	11.5	39.0	9.7
(b) Total net assets @	6.8	6.3	16.0	4.3	1.3	6.7	30.9	12.9	25.5	10.6	43.3	8.2
25. Total earnings in foreign currencies	55.4	27.9	45.3	-46.0	23.6	-4.8	43.9	50.3	16.7	-2.0	11.2	-5.5
Of which, Exports	55.5	26.9	38.8	-36.7	23.0	-5.6	30.3	42.2	3.9	7.0	3.3	2.2
26. Total expenditure in foreign expenditure	-22.0	77.3	-13.5	-51.5	-43.7	-8.1	15.0	33.3	35.0	-26.2	84.4	-43.0
Of which, Imports	-48.5	40.1	-11.7	-77.9	-46.1	-9.8	20.0	46.9	38.0	-30.5	90.7	-48.9

ITEM	(Per cent)											
	Electrical machinery		Machinery other than transport & electrical		Foundries and engineering workshops		Ferrous/Non-Ferrous metal products		Chemicals and chemical products		Medicines and pharmaceutical preparations	
	(77)	(66)	(41)	(31)	(133)	(25)	1996-97	1997-98	1996-97	1997-98	1996-97	1997-98
1	14	15	16	17	18	19	20	21	22	23	24	25
GROWTH RATES												
1. Sales \$	7.5	0.7	16.6	-0.9	5.1	2.8	11.4	0.3	6.9	19.4	15.6	5.5
2. Value of production	4.7	-0.8	17.1	-0.6	0.2	4.5	14.5	-4.1	5.7	19.5	15.7	6.8
3. Total Income	4.9	1.4	16.9	0.2	-0.3	4.4	14.6	-3.8	5.5	21.0	11.9	6.8

4. Manufacturing expenses	1.2	-1.0	14.5	-0.6	0.3	9.0	12.9	-4.2	7.2	23.9	14.9	5.8
5. Remuneration to employees	14.1	16.2	14.6	8.7	16.2	6.3	16.1	5.0	8.5	22.7	2.9	7.6
6. Depreciation provision	26.2	7.4	21.9	0.5	14.8	4.3	26.2	29.0	24.4	14.6	17.5	8.4
7. Gross profits	2.8	-32.2	24.7	-8.9	-34.3	-12.1	8.9	-26.6	-4.8	8.2	33.7	5.9
8. Interest	40.2	11.4	27.8	-2.1	-0.7	20.3	55.4	14.1	11.4	17.7	-3.5	28.8
9. Operating profits	-22.8	-86.3	23.7	-11.3	-71.7	-	-25.8	-90.1	-14.8	0.6	49.8	-0.4
10. Non-operating surplus/deficit	-73.1	**	11.7	241.8	-24.8	-66.8	73.1	-16.1	-48.8	173.5	-77.8	-
11. Profits before tax	-24.7	-54.0	23.3	-2.3	-69.0	**	-18.9	-79.1	-17.2	8.3	9.8	-6.9
12. Tax provision	-9.9	-36.1	30.2	-12.9	17.6	21.7	49.2	-47.0	31.2	3.7	30.3	-5.3
13. Profits after tax	-33.1	-67.7	19.9	3.1	-76.6	**	-32.4	-93.2	-26.6	9.9	1.3	-7.7
14. Dividend paid	-13.2	-23.8	10.5	7.2	-18.5	-46.0	6.1	-43.0	-2.4	4.7	-35.9	4.1
15. Profits retained	-43.8	-	23.6	1.7	-	-	-45.3	-	-37.7	13.6	33.4	-12.7
16. Gross saving	-8.9	-28.1	23.1	1.3	-53.0	-55.4	-15.9	-30.2	-16.1	14.1	28.6	-6.8
17. (a) Gross value added	11.1	-8.5	22.1	-0.2	-15.7	-1.9	16.3	-4.4	3.6	12.0	18.0	7.3
(b) Net value added	9.1	-10.9	22.1	-0.2	-21.3	-3.6	14.7	-10.1	0.4	11.5	18.1	7.3
18. Net worth @	6.3	4.6	16.2	13.1	-1.1	2.8	15.0	1.1	11.3	21.9	19.6	9.9
19. Total borrowings @	21.0	1.0	16.6	10.8	31.6	37.4	34.4	9.2	13.8	26.5	-11.0	25.9
Of which, from banks @	23.5	-6.3	19.4	0.7	25.9	45.6	21.8	4.9	10.3	31.6	-20.9	21.6
20. Trade dues and other current liabilities @	9.7	9.5	-1.2	1.8	8.1	16.8	7.1	22.0	7.5	19.1	18.6	5.0
21. (a) Gross fixed assets @	17.9	10.0	15.2	12.3	31.1	45.0	28.7	16.5	16.4	25.8	12.2	13.3
(b) Net fixed assets @	18.2	8.0	14.3	12.1	35.0	51.7	32.7	15.4	17.0	25.5	12.3	11.6
22. Inventories @	2.3	-5.3	5.0	5.0	-10.9	2.7	13.9	-4.5	5.7	23.1	8.5	10.2
23. (a) Gross physical assets @	12.3	5.0	11.9	10.0	20.9	37.6	24.7	11.4	14.4	25.3	10.9	12.2
(b) Net physical assets @	10.6	2.2	10.1	9.1	21.6	41.6	26.5	9.6	14.2	25.0	10.6	11.0
24. (a) Total gross assets @	12.7	6.2	11.0	9.4	16.3	22.8	20.8	10.0	12.0	23.7	8.4	13.2
(b) Total net assets @	12.0	5.0	9.9	8.7	16.2	23.4	21.3	8.5	11.4	23.2	7.9	12.7
25. Total earnings in foreign currencies	16.0	26.0	19.0	-2.4	-17.7	7.7	140.3	-22.9	12.4	25.9	23.8	10.1
Of which, Exports	15.7	19.5	18.6	-8.6	-20.7	8.1	21.6	43.1	10.1	24.2	19.8	4.2
26. Total expenditure in foreign expenditure	14.1	-1.7	-4.6	-9.4	13.0	-15.5	-0.4	-16.4	4.2	22.2	29.7	-11.3
Of which, Imports	15.4	-2.0	-1.1	-11.3	15.2	-19.8	-2.8	-20.8	6.0	23.7	19.5	-8.1

(Per cent)

ITEM	Paints and varnishes (5)		Basic industrial chemicals (73)		Chemical fertilizers (18)		Cement (17)		Rubber & rubber products (16)		Paper & paper products (29)	
	1996-97	1997-98	1996-97	1997-98	1996-97	1997-98	1996-97	1997-98	1996-97	1997-98	1996-97	1997-98
1	26	27	28	29	30	31	32	33	34	35	36	37
GROWTH RATES												
1. Sales \$	8.3	8.5	3.9	25.6	4.1	12.9	7.4	3.2	13.0	-5.0	1.5	-0.4
2. Value of production	5.3	9.9	2.4	25.5	2.8	11.3	7.7	3.2	10.8	-5.2	0.5	-0.5
3. Total Income	5.6	10.5	2.8	27.8	3.4	14.5	6.5	4.2	11.3	-5.2	1.1	-0.6
4. Manufacturing expenses	0.6	9.6	5.1	33.4	3.3	22.8	11.8	1.8	12.3	-9.2	4.5	0.1
5. Remuneration to employees	14.0	18.3	11.3	28.7	13.0	13.2	11.0	33.1	12.5	11.6	12.2	4.3
6. Depreciation provision	187.7	31.3	23.9	15.8	19.6	-5.9	27.8	19.3	12.1	9.2	27.6	12.3
7. Gross profits	16.3	9.7	-12.3	13.0	-5.2	9.5	-14.4	-24.2	3.7	-62.2	-40.3	-35.8
8. Interest	18.4	-9.8	11.0	22.5	5.9	15.2	25.9	18.4	20.3	3.6	22.9	9.4
9. Operating profits	15.7	15.3	-28.3	3.0	-13.4	4.3	-37.4	-72.9	-30.0	**	-64.7	-96.3
10. Non-operating surplus/deficit	5.4	-3.0	78.2	246.0	290.8	59.7	-87.7	453.0	138.7	-25.8	148.6	9.0
11. Profits before tax	15.5	15.0	-26.2	14.7	-9.7	7.2	-42.7	-61.1	-1.2	**	-59.9	-81.6
12. Tax provision	23.0	-0.8	43.3	17.1	121.9	6.5	-50.1	-33.5	59.5	-6.2	-36.2	-44.0
13. Profits after tax	11.2	25.0	-33.9	14.1	-20.0	7.4	-41.5	-64.6	-18.9	**	-63.9	-93.0
14. Dividend paid	72.3	12.6	-1.6	8.7	6.0	12.2	-8.9	-31.0	2.7	-7.4	-14.0	-42.4
15. Profits retained	-15.5	36.0	-45.9	17.8	-28.7	5.0	-49.1	-78.5	-27.7	-	-70.5	-
16. Gross saving	5.2	34.7	-21.8	16.7	-12.0	-0.1	-25.8	-27.5	-5.2	-	-44.1	-37.8
17. (a) Gross value added	19.4	14.3	-2.0	15.3	2.4	3.4	-1.3	-2.5	7.9	-22.4	-15.9	-11.9
(b) Net value added	14.6	13.1	-6.5	15.2	-0.7	5.4	-6.3	-7.6	7.3	-27.3	-21.7	-16.5
18. Net worth @	30.0	21.2	10.2	24.8	12.7	9.6	17.6	3.0	4.2	-0.9	6.3	1.3
19. Total borrowings @	2.8	20.2	17.6	28.2	23.0	18.8	16.3	29.5	7.4	7.0	22.2	33.9
Of which, from banks @	-1.0	-29.0	18.5	36.3	23.4	17.5	31.2	26.5	1.4	13.8	5.4	61.6
20. Trade dues and other current liabilities @	12.5	19.1	5.7	24.3	6.8	18.5	14.7	9.4	0.8	7.0	9.9	-0.2

21. (a) Gross fixed assets @	34.8	30.6	17.0	27.8	18.8	15.5	20.0	16.2	7.5	12.0	16.3	15.8
(b) Net fixed assets @	45.4	35.7	17.8	27.5	21.8	17.6	22.8	17.4	5.8	10.5	17.6	17.0
22. Inventories @	- 1.3	15.6	5.2	30.3	12.0	16.2	14.9	9.0	- 6.4	- 8.4	2.2	2.5
23. (a) Gross physical assets @	16.8	24.2	15.1	28.1	17.8	15.6	19.4	15.3	4.1	7.5	13.4	13.4
(b) Net physical assets @	16.9	25.3	15.1	28.0	19.7	17.3	21.5	16.0	1.6	4.6	13.3	13.4
24. (a) Total gross assets @	18.3	18.8	13.0	26.5	15.5	14.1	16.0	14.9	5.5	6.0	12.5	12.7
(b) Total net assets @	18.6	18.7	12.5	26.1	16.2	15.0	16.5	15.3	4.5	4.0	12.2	12.6
25. Total earnings in foreign currencies	- 25.9	- 21.0	1.7	37.0	- 18.5	20.7	- 6.3	15.5	13.4	6.1	3.7	- 23.1
<i>Of which, Exports</i>	- 27.7	- 29.1	- 1.1	45.9	- 48.6	54.9	- 1.2	8.9	13.5	6.1	8.7	- 17.8
26. Total expenditure in foreign expenditure	38.2	6.1	2.9	27.0	18.6	26.2	41.1	- 3.1	- 8.1	- 6.0	14.1	0.8
<i>Of which, Imports</i>	38.9	5.1	4.8	27.5	23.2	26.7	50.5	- 17.4	- 8.4	- 5.3	14.9	0.8

ITEM	(Per cent)									
	Construction		Electricity generation and supply		Trading		Shipping		Diversified	
	(11)	(7)	(7)	(7)	(21)	(7)	(7)	(9)	(9)	
	1996-97	1997-98	1996-97	1997-98	1996-97	1997-98	1996-97	1997-98	1996-97	1997-98
1	38	39	40	41	42	43	44	45	46	47
GROWTH RATES										
1. Sales \$	24.9	- 2.6	12.4	8.0	10.3	6.0	20.3	13.6	10.0	- 28.0
2. Value of production	26.7	3.0	12.4	7.2	2.8	7.9	11.9	12.5	8.8	- 29.0
3. Total Income	33.6	- 3.7	12.5	7.5	2.9	7.7	11.3	8.3	7.5	- 29.0
4. Manufacturing expenses	47.2	2.0	17.5	3.4	1.5	6.7	48.7	17.7	10.6	- 28.3
5. Remuneration to employees	29.9	- 1.1	19.2	11.2	22.7	27.1	23.6	16.3	9.4	- 14.4
6. Depreciation provision	11.8	9.7	21.6	14.8	15.6	9.1	33.3	22.7	22.8	- 20.2
7. Gross profits	- 30.9	34.9	- 12.0	17.3	- 2.5	- 1.0	5.4	2.7	- 10.2	- 55.3
8. Interest	39.1	8.1	9.0	30.1	40.8	- 8.4	28.7	13.3	27.7	- 35.4
9. Operating profits	- 59.1	71.5	- 21.4	9.4	- 21.4	4.8	- 5.7	- 4.2	- 37.9	- 85.2
10. Non-operating surplus/deficit	846.5	-	-	-	-	-	- 28.1	- 4.1	- 17.5	- 0.1
11. Profits before tax	14.3	- 45.8	- 23.5	5.9	- 30.4	9.9	- 10.5	- 4.2	- 35.1	- 70.5
12. Tax provision	140.0	- 48.5	15.5	20.2	17.3	- 33.8	72.0	2.5	- 19.7	- 65.1
13. Profits after tax	- 5.4	- 44.7	- 32.0	0.5	- 56.1	73.0	- 19.8	- 5.8	- 37.6	- 71.6
14. Dividend paid	33.6	- 84.6	8.4	- 1.6	13.9	- 3.3	30.6	20.3	- 14.5	- 55.9
15. Profits retained	- 27.7	- 2.5	- 41.6	1.5	- 85.5	323.8	- 48.6	- 43.7	- 42.9	- 77.1
16. Gross saving	- 14.2	3.0	- 18.1	8.8	- 58.0	88.5	- 7.3	4.4	- 19.3	- 46.0
17. (a) Gross value added	- 3.5	16.0	- 2.3	14.3	10.3	17.8	20.1	18.8	5.1	- 33.2
(b) Net value added	- 5.1	16.8	- 8.1	14.2	9.9	18.5	14.3	16.8	1.5	- 36.4
18. Net worth @	46.7	25.4	8.9	5.5	15.5	*	5.0	2.8	8.2	- 33.3
19. Total borrowings @	60.9	69.7	10.9	20.5	15.8	24.3	14.9	8.9	11.0	- 34.7
<i>Of which, from banks @</i>	40.2	22.6	54.9	- 21.7	- 3.0	28.2	17.9	58.9	54.6	- 28.8
20. Trade dues and other current liabilities @	20.6	44.6	25.8	7.5	- 17.4	11.1	- 16.0	5.3	- 2.2	- 12.6
21. (a) Gross fixed assets @	- 22.2	256.1	11.3	8.4	32.7	3.9	14.4	10.3	11.7	- 29.1
(b) Net fixed assets @	- 26.1	297.1	8.3	4.9	34.3	1.9	14.1	7.5	10.5	- 32.2
22. Inventories @	16.5	21.4	38.6	- 16.1	- 13.4	- 2.1	- 3.2	- 0.8	2.0	- 27.7
23. (a) Gross physical assets @	- 13.2	183.4	12.6	6.9	1.6	0.5	13.2	9.7	9.9	- 28.9
(b) Net physical assets @	- 15.4	202.1	10.0	3.4	- 1.4	- 0.7	12.5	6.8	8.5	- 31.2
24. (a) Total gross assets @	43.0	44.3	13.3	13.0	- 0.5	10.6	9.5	7.1	8.8	- 29.6
(b) Total net assets @	44.7	45.4	11.6	11.3	- 2.0	10.7	8.0	4.3	7.6	- 31.4
25. Total earnings in foreign currencies	363.7	- 8.4	315.3	327.3	- 20.0	0.5	11.5	- 5.6	43.0	- 60.1
<i>Of which, Exports</i>	**	34.8	-	-	- 24.9	- 28.8	-	-	8.5	- 46.5
26. Total expenditure in foreign expenditure	44.7	77.8	43.3	- 3.6	- 32.8	40.3	- 34.0	63.7	- 0.2	- 40.4
<i>Of which, Imports</i>	- 13.5	384.9	57.3	- 20.4	- 33.5	39.8	- 74.1	119.5	- 1.3	- 39.6

\$ Net of 'rebates and discounts' and 'excise duty and cess'.

@ Adjusted for revaluation, etc.

- Nil or negligible.

* Numerator and denominator negative.

** Denominator nil or negligible.

@@ Numerator negative

\$\$ Denominator negative.

