

reserves)	48.7	57.5	64.6	28.9	38.1	41.9	40.6	51.6	44.6	31.5	28.7	29.5
5. Short term bank borrowing to inventory	54.0	59.5	64.6	51.6	52.4	58.4	62.2	65.5	74.4	40.3	46.0	42.3
6. Outside liabilities to net worth	168.2	175.3	180.0	135.3	146.8	142.6	186.6	198.8	197.0	155.7	141.9	129.8

B. LIQUIDITY RATIOS

1. Current assets to current liabilities*	1.4	1.3	1.2	1.4	1.2	1.1	1.4	1.4	1.3	1.4	1.4	1.4
2. Quick assets to current liabilities	58.0	61.1	57.9	49.9	60.1	53.9	72.2	75.3	73.5	65.8	64.9	71.9
3. Current assets to total net assets	61.6	54.7	50.3	61.1	52.1	47.1	70.3	68.2	66.7	67.3	64.6	63.5
4. Sundry creditors to current assets	29.0	29.1	30.2	27.8	26.4	26.7	31.3	32.8	32.7	28.9	29.7	29.2
5. Sundry creditors to net working capital	104.0	135.7	165.4	106.9	169.7	219.0	110.1	116.6	137.2	103.4	106.6	94.1

C. ASSETS UTILIZATION AND TURNOVER RATIOS

1. Sales to total net assets	98.0	89.4	77.5	112.2	95.0	79.4	101.0	96.4	92.0	104.1	110.5	99.8
2. Sales to gross fixed assets	194.6	165.0	129.7	215.1	173.4	131.6	251.1	225.7	204.2	214.0	216.6	187.8
3. Inventories to sales	20.9	19.5	19.9	17.5	17.0	17.8	22.6	21.6	20.3	22.7	20.4	21.7
4. Sundry debtors to sales	19.4	23.5	23.6	13.4	21.2	20.6	29.6	33.9	32.6	20.5	20.8	23.8
5. Exports to sales	7.5	6.7	7.5	7.2	6.1	6.9	4.1	4.4	5.2	8.2	8.3	7.7
6. Gross value added to gross fixed assets	44.6	38.0	29.2	52.2	42.2	32.2	52.2	48.5	39.9	50.3	53.3	46.6
7. Raw material consumed to value of production	59.6	59.0	58.2	61.5	61.1	59.1	63.2	60.8	60.1	55.2	55.7	56.3

D. PROFITABILITY RATIOS

1. Gross profits to total net assets	12.6	11.1	7.9	16.1	13.6	9.6	10.1	9.2	5.9	12.5	14.2	11.8
2. Gross profits to sales	12.8	12.4	10.3	14.3	14.3	12.1	10.0	9.5	6.4	12.1	12.9	11.9
3. Profits after tax to net worth	17.4	13.8	8.7	21.3	18.1	11.9	11.4	7.1	2.1	16.8	17.4	15.5
4. Tax provision to profits before tax	29.1	32.9	33.7	31.2	31.1	29.1	36.2	43.3	60.2	32.5	34.3	30.6
5. Profits retained to profits after tax	73.6	70.7	65.5	76.6	75.5	72.2	65.2	54.8	- 6.7	72.0	74.2	73.2
6. Dividends to net worth	4.6	4.0	3.0	5.0	4.4	3.3	4.0	3.2	2.3	4.7	4.5	4.2
7. Dividends to ordinary Paid-up capital	25.2	23.2	18.2	38.2	32.2	25.5	15.4	12.9	9.6	25.3	26.3	27.8

(Per cent)

ITEM	Foundries & engineering workshops (41)			Ferrous/Non-Ferrous Metal products (31)			Chemicals and chemical products (133)			Medicines and pharmaceutical preparations (25)		
	95-96	96-97	97-98	95-96	96-97	97-98	95-96	96-97	97-98	95-96	96-97	97-98
1	26	27	28	29	30	31	32	33	34	35	36	37

A. CAPITAL STRUCTURE RATIOS

1. Net fixed assets to total net assets	40.0	47.6	58.5	45.4	50.2	53.3	46.4	49.6	50.5	29.1	30.2	29.9
2. Net worth to total net assets	29.6	26.7	22.2	32.2	31.2	29.0	41.3	42.3	41.8	49.0	54.3	52.9
3. Debt to equity	118.9	143.9	204.0	78.6	97.9	109.2	67.7	67.5	65.4	18.9	16.8	17.9
4. Debt-equity (adj. for revaluation reserves)	120.0	157.5	204.5	78.6	101.1	109.0	68.3	70.4	65.4	18.9	16.8	17.8
5. Short term bank borrowing to inventory	62.3	88.5	90.3	56.0	62.0	71.2	71.4	73.0	80.8	63.4	45.0	49.1
6. Outside liabilities to net worth	238.3	275.1	349.5	210.4	220.2	244.4	142.3	136.6	139.3	104.0	84.1	89.0

B. LIQUIDITY RATIOS

1. Current assets to current liabilities*	1.6	1.3	1.2	1.2	1.2	1.1	1.6	1.6	1.4	1.5	1.7	1.6
2. Quick assets to current liabilities	54.4	44.9	39.4	52.3	52.4	48.8	63.4	60.1	52.2	57.0	64.7	60.7
3. Current assets to total net assets	54.9	45.4	38.1	52.1	47.5	44.6	47.9	45.3	42.8	61.4	63.2	60.9
4. Sundry creditors to current assets	26.4	29.6	35.1	33.4	31.6	35.3	23.3	22.4	23.5	23.6	25.7	24.2
5. Sundry creditors to net working capital	73.3	128.4	231.9	180.2	161.4	292.7	64.4	62.5	83.8	73.4	60.9	63.2

C. ASSETS UTILIZATION

AND TURNOVER RATIOS

1. Sales to total net assets	61.2	54.2	45.2	82.3	74.8	69.2	73.0	68.9	66.7	111.4	119.4	111.9
2. Sales to gross fixed assets	118.1	91.0	64.4	134.6	114.7	98.8	110.5	98.1	93.0	254.8	262.5	244.3
3. Inventories to sales	27.1	23.0	22.9	27.3	27.9	26.6	21.2	20.9	21.6	22.1	20.7	21.7
4. Sundry debtors to sales	24.5	22.5	21.7	22.5	23.4	24.5	19.3	18.3	17.9	15.3	15.8	16.5
5. Exports to sales	13.1	9.9	10.4	8.1	8.8	12.6	6.8	7.0	7.3	13.5	14.0	13.8
6. Gross value added to gross fixed assets	25.7	15.9	10.7	31.4	27.9	22.9	31.1	26.7	23.8	64.6	68.0	64.4
7. Raw material consumed to value of production	51.9	51.9	54.7	56.2	54.6	53.7	46.4	46.2	47.2	49.7	50.3	48.9

D. PROFITABILITY RATIOS

1. Gross profits to total net assets	8.8	4.9	3.5	9.6	8.5	5.8	13.9	11.7	10.3	13.3	16.5	15.5
2. Gross profits to sales	14.3	9.0	7.7	11.7	11.4	8.4	19.1	17.0	15.4	11.9	13.8	13.9
3. Profits after tax to net worth	13.7	3.0	-2.8	15.3	8.7	0.6	18.8	11.9	10.8	19.5	16.5	13.9
4. Tax provision to profits before tax	8.1	30.6	\$\$	16.6	30.6	77.4	16.2	25.6	24.5	29.2	34.7	35.3
5. Profits retained to profits after tax	67.7	-12.7	163.8	75.0	60.7	\$\$	68.5	58.1	60.1	53.7	70.7	67.0
6. Dividends to net worth	4.4	3.4	1.8	3.8	3.4	1.9	5.9	5.0	4.3	9.0	4.8	4.6
7. Dividends to ordinary Paid-up capital	18.8	15.2	7.8	18.2	17.1	9.1	25.3	23.1	23.3	41.9	25.8	26.5

* Item B.1 is the actual ratio of current assets to current liabilities.

** Denominator nil or negligible.

\$\$ Denominator negative.

- Nil or negligible.