

No. 11 : Sources of Money Stock (M₃)

(Rs.)

Source	Outstanding as on March 31/reporting Fridays of the month/last reporting Friday of the month											
	1990-91	1995-96	1996-97	1997-98	Feb. 13, 1998	Feb. 27, 1998	Oct. 1998	Nov. 1998	Dec. 1998	Jan. 1999	Feb.12, 1999	I
	2	3	4	5	6	7	8	9	10	11	12	
1. Net Bank Credit to Government (A+B)	1,40,193	2,57,778	2,88,620	3,30,619	3,17,745	3,21,602	3,71,436	3,79,470	3,80,635	3,82,688	3,86,672	3,
A. RBI's net credit to Government (i-ii)	88,848	1,21,349	1,24,181	1,35,159	1,27,736	1,30,492	1,48,869	1,51,452	1,49,262	1,51,796	1,57,069	1,
(i) Claims on Government (a+b)	90,534	1,23,848	1,26,252	1,37,838	1,27,799	1,30,556	1,48,932	1,51,515	1,49,322	1,51,858	1,57,131	1,
(a) Central Government (1)	88,444	1,21,267	1,22,773	1,36,295	1,26,807	1,29,485	1,47,683	1,50,096	1,47,330	1,50,545	1,55,412	1,
(b) State Governments	2,090	2,581	3,479	1,543	992	1,071	1,249	1,419	1,992	1,313	1,719	
(ii) Government deposits with RBI (a + b)	1,686	2,499	2,071	2,679	63	64	63	63	60	62	62	
(a) Central Government	1,686	2,499	2,071	2,679	51	51	50	51	50	50	50	
(b) State Governments	-	-	-	-	12	13	13	12	10	12	12	
B. Other Banks' Credit to Government	51,345	1,36,429	1,64,439	1,95,460	1,90,009	1,91,110	2,22,567	2,28,018	2,31,373	2,30,892	2,29,603	2,
2. Bank Credit to Commercial Sector(A+B)	1,71,769	3,44,648	3,76,307	4,32,190	4,14,765	4,20,605	4,48,431	4,47,668	4,50,103	4,62,443	4,63,663	4,
A. RBI's credit to commercial sector (2)	6,342	6,855	6,247	8,186	7,922	7,917	8,228	8,302	8,347	8,400	9,497	
B. Other banks' credit to commercial sector (i+ii+iii)	1,65,427	3,37,793	3,70,060	4,24,004	4,06,843	4,12,688	4,40,203	4,39,366	4,41,756	4,54,043	4,54,166	4,
(i) Bank credit by commercial banks	1,16,350	2,54,016	2,78,402	3,24,079	3,07,986	3,13,455	3,37,170	3,36,124	3,38,953	3,49,829	3,49,750	3,
(ii) Bank credit by co-operative banks	22,927	48,932	57,476	64,752	63,253	63,441	67,686	67,759	67,680	69,094	69,393	
(iii) Investments by commercial and co-operative banks in other securities	26,150	34,845	34,182	35,173	35,604	35,792	35,347	35,483	35,123	35,120	35,023	
3. Net Foreign Exchange Assets of Banking Sector (A + B)	10,581	82,141	1,05,496	1,26,569	1,17,127	1,18,612	1,36,042	1,35,995	1,37,050	1,39,985	1,40,911	1,
A. RBI's net foreign exchange assets (i-ii) (3)	7,983	74,092	94,817	1,15,890	1,06,448	1,07,933	1,25,363	1,25,316	1,26,371	1,29,306	1,30,232	1,
(i) Gross foreign assets	11,217	74,104	94,925	1,15,900	1,06,458	1,07,943	1,25,380	1,25,333	1,26,388	1,29,323	1,30,249	1,
(ii) Foreign liabilities	3,234	12	108	10	10	10	17	17	17	17	17	
B. Other banks' net foreign exchange assets	2,598	8,049	10,679	10,679	10,679	10,679	10,679	10,679	10,679	10,679	10,679	
4. Government's Currency Liabilities to the Public	1,621	2,503	2,918	3,120	3,230	3,305	3,561	3,561	3,561	3,561	3,561	
5. Banking Sector's net Non-monetary Liabilities Other than Time Deposits (A + B)	58,336	83,063	71,493	67,109	63,533	68,069	43,702	47,442	46,096	51,196	50,684	
A. Net non-monetary liabilities of RBI(3)	27,022	32,296	35,183	43,219	42,059	43,763	57,487	56,871	58,997	60,779	60,708	

B. Net non-monetary liabilities of other banks (residual)	31,314	50,767	36,310	23,890	21,474	24,306	-13,785	-9,429	-12,901	-9,583	-10,024	.
M₃ (1 + 2 + 3 + 4 - 5)	2,65,828	6,04,007	7,01,848	8,25,389	7,89,334	7,96,055	9,15,768	9,19,252	9,25,253	9,37,481	9,44,123	9,
