

## No. 17 : Issue of Commercial Paper\* by Companies

									(Rs. crore)		
Fortnight ended	Total Outstanding	Rate of Discount (Per cent)@	Fortnight ended	Total Outstanding	Rate of Discount (Per cent)@	Fortnight ended	Total Outstanding	Rate of Interest (Per cent)@			
1	2	3	4	5	6	7	8	9			
<b><u>1996 - 97</u></b>			<b><u>1997 - 98</u></b>			<b><u>1998 - 99</u></b>					
Apr.	15	71.3	-	Apr.	15	702.0	11.3 - 12.5	Apr.	15	1,030.00	11.75 - 18.00
	30	72.8	18.1 - 20.3		30	770.0	10.0 - 13.0		30	1,941.30	9.25 - 15.50
May	15	99.3	16.5 - 18.9	May	15	977.0	7.7 - 12.3	May	15	3,269.80	8.50 - 13.75
	31	221.0	16.1 - 18.6		31	1,049.5	8.5 - 11.1		31	3,833.80	8.55 - 15.50
Jun.	15	221.0	15.8 - 16.3	Jun.	15	1,269.5	8.0 - 13.8	Jun.	15	4,023.30	8.75 - 13.10
	30	236.0	16.2 - 20.9		30	1,515.0	8.2 - 11.5		30	4,171.80	9.60 - 12.60
Jul.	15	234.0	15.1 - 17.8	Jul.	15	1,923.0	8.0 - 12.5	Jul.	15	3,912.30	8.20 - 13.50
	31	218.0	12.6 - 19.0		31	2,085.0	7.3 - 12.0		31	4,102.00	8.75 - 13.50
Aug.	15	265.5	12.9 - 15.0	Aug.	15	2,305.0	7.8 - 14.2	Aug.	15	1,380.00	7.75 - 13.00
	31	311.5	12.5 - 13.5		31	2,783.0	7.3 - 12.8		31	5,107.45	7.65 - 15.25
Sep.	15	349.5	12.8 - 14.1	Sep.	15	3,159.0	8.0 - 11.5	Sep.	15	4,785.95	7.65 - 14.00
	30	371.5	13.0 - 14.8		30	3,413.0	8.3 - 12.0		30	4,588.45	10.25 - 13.25
Oct.	15	313.0	12.4 - 13.5	Oct.	15	3,377.0	8.5 - 11.0	Oct.	15	4,802.95	9.50 - 13.40
	31	232.5	13.0 - 13.8		31	3,413.0	7.4 - 12.0		31	4,873.95	9.75 - 13.05
Nov.	15	367.5	11.6 - 14.0	Nov.	15	3,459.2	7.7 - 11.0	Nov.	15	5,475.00	10.18 - 13.25
	30	422.5	11.5 - 13.0		30	4,525.0	7.2 - 12.0		30	5,534.30	9.35 - 13.00
Dec.	15	517.5	11.5 - 13.5	Dec.	15	4,904.0	7.3 - 11.0	Dec.	15	5,679.05	9.45 - 12.50
	31	513.0	11.5 - 13.5		31	4,596.7	8.0 - 12.3		31	5,474.05	9.80 - 13.50
Jan.	15	436.5	11.1 - 12.8	Jan.	15	5,249.3	8.1 - 11.8	Jan.	15	5,410.55	9.75 - 13.00
	31	407.5	11.3 - 12.8		31	4,723.5	8.5 - 11.5		31	5,260.55	9.60 - 13.45
Feb.	15	432.5	10.0 - 14.1	Feb.	15	4,124.3	9.3 - 12.2	Feb.	15	5,151.30	10.15 - 12.75
	28	531.5	11.3 - 12.5		28	3,139.3	9.3 - 16.0		28	5,367.55	10.20 - 13.00
Mar.	15	585.5	11.5 - 12.3	Mar.	15	2,386.8	13.2 - 16.8				
	31	646.0	11.3 - 12.5		31	1,500.0	13.6 - 15.8				

\* Issued at face value by companies.

@ Typical effective discount rate range per annum on issues during the fortnight.

- No issue during the fortnight.