

## No. 23 : Open Market Operations of Reserve Bank of India \*

(Rs. crore)

Month End		Govt. of India dated Securities - Face Value		
		Purchase	Sale	Net Purchase /Net Sales(-)
<b><u>1997-98</u></b>				
April	1997	-	1,822.23	- 1,822.23
May	1997	-	65.32	- 65.32
June	1997	-	69.88	- 69.88
July	1997	-	102.70	- 102.70
August	1997	-	2.85	- 2.85
September	1997	-	1.81	- 1.81
October	1997	-	979.99	- 979.99
November	1997	-	506.59	-506.59
December	1997	466.50	43.13	423.37
January	1998	-	24.75	- 24.75
February	1998	-	2.71	- 2.71
March	1998	-	4,460.16	- 4,460.16
<b><u>1998-99</u></b>				
April	1998	-	214.69	- 214.69
May	1998	-	33.94	- 33.94
June	1998	-	13.21	- 13.21
July	1998	-	1,442.24	- 1,442.24
August	1998	-	6,901.69	- 6,901.69
September	1998	-	689.52	- 689.52
October	1998	-	1,075.15	- 1,075.15
November	1998	-	6,512.22	- 6,512.22
December	1998	-	1,492.71	- 1,492.71
January	1999	-	5,091.97	- 5,091.97
February	1999	-	2,779.65	- 2,779.65

\* Excluding transactions of RBI with the Government of India and the Welfare Commissioner, Bhopal.