

No. 43 : India's Overall Balance of Payments in Rupees

Items	1990-91PR			1995-96PR			1996-97PR			199	
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net		
1	2	3	4	5	6	7	8	9	10	11	
A. CURRENT ACCOUNT											
I. MERCHANDISE	33152.6	50086.2	-16933.6	108481.1	146542.3	-38061.2	121193.5	173753.0	-52559.5	129515.9	19026
II. INVISIBLES (a+b+c)	13393.6	13828.5	-434.9	59481.7	41027.2	18454.5	76533.8	39813.4	36720.4	85517.1	4932
a) Services	8167.1	6408.1	1759.0	24787.6	25449.5	-661.9	27007.1	23943.4	3063.7	34488.2	3015
i) Travel	2612.5	702.5	1910.0	9150.3	3908.8	5241.5	10231.8	3049.3	7182.5	10879.6	533
ii) Transportation	1764.6	1961.0	-196.4	6764.5	7279.5	-515.0	6942.4	8497.1	-1554.7	6652.1	935
iii) Insurance	198.4	158.4	40.0	599.6	478.9	120.7	771.1	542.6	228.5	869.7	67
iv) G.n.i.e.	27.3	311.2	-283.9	44.0	724.1	-680.1	256.9	634.7	-377.8	1037.6	59
v) Miscellaneous	3564.3	3275.0	289.3	8229.2	13058.2	-4829.0	8804.9	11219.7	-2414.8	15049.2	1419
b) Transfers	4566.0	27.5	4538.5	29962.1	129.2	29832.9	45715.7	290.5	45425.2	45234.2	16
vi) Official	829.3	1.8	827.5	1193.7	21.0	1172.7	1507.4	50.3	1457.1	1304.9	
vii) Private	3736.7	25.7	3711.0	28768.4	108.2	28660.2	44208.3	240.2	43968.1	43929.3	16
c) Income	660.5	7392.9	-6732.4	4732.0	15448.5	-10716.5	3811.0	15579.5	-11768.5	5794.7	1899
of which : Compensation of employees	-	-	-	-	-	-	-	-	-	0.5	23
Total Current Account (I+II)	46546.2	63914.7	-17368.5	167962.8	187569.5	-19606.7	197727.3	213566.4	-15839.1	215033.0	23958
B. CAPITAL ACCOUNT											
1. Foreign Investment (a+b)	201.8	18.3	183.5	19041.9	3418.2	15623.7	27342.0	6621.5	20720.5	33045.2	1461
a) In India (i+ii)	201.8	18.3	183.5	18994.4	2720.8	16273.6	27309.2	5921.9	21387.3	32676.0	1411
i) Direct	191.7	18.1	173.6	7277.2	100.7	7176.5	9728.6	76.5	9652.1	11970.5	12
ii) Portfolio	10.1	0.2	9.9	11717.2	2620.1	9097.1	17580.6	5845.4	11735.2	20705.5	1399
b) Abroad	-	-	-	47.5	697.4	-649.9	32.8	699.6	-666.8	369.2	49
2. Loans (a+b+c)	16922.4	6994.7	9927.7	38395.5	30421.5	7974.0	62989.9	46008.1	16981.8	64110.7	4668
a) External Assistance	6094.5	2140.1	3954.4	10101.4	6799.2	3302.2	10892.9	6923.2	3969.7	10795.0	744
i) By India	-	10.5	-10.5	-	53.6	-53.6	-	28.6	-28.6	-	7
ii) To India	6094.5	2129.6	3964.9	10101.4	6745.6	3355.8	10892.9	6894.6	3998.3	10795.0	736
b) Commercial Borrowings (MT & LT)	7683.8	3639.2	4044.6	14470.4	9892.4	4578.0	26896.0	16862.9	10033.1	27253.0	1265
i) By India	54.1	43.9	10.2	30.0	-	30.0	29.5	-	29.5	42.3	
ii) To India	7629.7	3595.3	4034.4	14440.4	9892.4	4548.0	26866.5	16862.9	10003.6	27210.7	1265
c) Short Term											
To India	3144.1	1215.4	1928.7	13823.7	13729.9	93.8	25201.0	22222.0	2979.0	26062.7	2659
3. Banking Capital (a+b)	18133.4	16908.6	1224.8	21691.7	19246.7	2445.0	28394.2	20504.1	7890.1	33053.6	3624
a) Commercial Banks	14282.0	12659.8	1622.2	20787.3	17704.0	3083.3	27052.0	19145.7	7906.3	30326.4	3483
i) Assets	764.2	1415.8	-651.6	2845.4	4319.9	-1474.5	2650.7	5738.3	-3087.6	2093.4	1021
ii) Liabilities	334.5	817.1	-482.6	1270.9	534.3	736.6	362.6	1262.6	-900.0	193.0	90
iii) Non-Resident Deposits	13183.3	10426.9	2756.4	16671.0	12849.8	3821.2	24038.7	12144.8	11893.9	28040.0	2371
b) Others	3851.4	4248.8	-397.4	904.4	1542.7	-638.3	1342.2	1358.4	-16.2	2727.2	140
4. Rupee Debt Service	-	2139.8	-2139.8	-	3105.5	-3105.5	-	2542.0	-2542.0	-	278
5. Other Capital	5593.3	2128.7	3464.6	2474.3	11140.4	-8666.1	9390.5	10267.4	-876.9	23821.9	917
Total Capital Account (1 to 5)	40850.9	28190.1	12660.8	81603.4	67332.3	14271.1	128116.6	85943.1	42173.5	154031.4	10949
C. Errors & Omissions	236.8	-	236.8	1286.9	-	1286.9	-	2114.3	-2114.3	-	332
D. Overall Balance	87633.9	92104.8	-4470.9	250853.1	254901.8	-4048.7	325843.9	301623.8	24220.1	369064.4	35241
(Total Capital Account, Current Account and Errors & Omissions (A+B+C))											
E. Monetary Movements (i+ii)	5626.8	1155.9	4470.9	9797.7	5749.0	4048.7	-	24220.1	-24220.1	5900.5	2255
i) I.M.F.	3333.7	1155.9	2177.8	-	5749.0	-5749.0	-	3461.2	-3461.2	-	228
ii) Foreign Exchange Reserves	2293.1	-	2293.1	9797.7	-	9797.7	-	20758.9	-20758.9	5900.5	2026
(Increase - / Decrease +)											

No. 43 : Overall Balance of Payments in Rupees

Items	January-March 1998			April-June 1998			July-September 1998			October-De	
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	De
1	14	15	16	17	18	19	20	21	22	23	
A. CURRENT ACCOUNT											
I. MERCHANDISE	34577.8	52371.7	-17793.9	31913.3	50883.1	-18969.8	37528.2	52130.4	-14602.2	34961.4	4875
II. INVISIBLES (a+b+c)	20833.5	14684.5	6149.0	25722.3	14969.1	10753.2	26272.9	16235.0	10037.9	24881.9	1572

a) Services	9660.5	8468.9	1191.6	12376.1	11236.5	1139.6	12991.6	11011.9	1979.7	12222.8	1004
i) Travel	3227.7	1465.1	1762.6	2735.0	1788.1	946.9	2700.6	1126.7	1573.9	2651.2	85
ii) Transportation	1713.8	2340.7	- 626.9	1825.1	3021.6	- 1196.5	2119.1	2607.5	- 488.4	1565.2	306
iii) Insurance	254.9	214.9	40.0	237.1	109.7	127.4	230.9	149.6	81.3	211.7	8
iv) G.n.i.e.	427.2	188.9	238.3	408.8	601.0	- 192.2	953.6	341.8	611.8	803.1	30
v) Miscellaneous	4036.9	4259.3	- 222.4	7170.1	5716.1	1454.0	6987.4	6786.3	201.1	6991.6	572
b) Transfers	9660.5	58.4	9602.1	11134.8	76.6	11058.2	11486.0	77.4	11408.6	10721.3	6
vi) Official	304.7	-	304.7	207.1	-	207.1	297.3	-	297.3	433.6	
vii) Private	9355.8	58.4	9297.4	10927.7	76.6	10851.1	11188.7	77.4	11111.3	10287.7	6
c) Income											
i) Investment Income	1512.5	6028.3	- 4515.8	2211.4	3511.8	- 1300.4	1756.7	5133.2	- 3376.5	1862.9	559
ii) Compensation of Employees	-	128.9	- 128.9	-	144.2	- 144.2	38.6	12.5	26.1	74.9	2
Total Current Account (I+II)	55411.3	67056.2	- 11644.9	57635.6	65852.2	- 8216.6	63801.1	68365.4	- 4564.3	59843.3	6447
B. CAPITAL ACCOUNT											
1. Foreign Investment (a+b)	7288.7	4151.1	3137.6	5143.1	3114.4	2028.7	5062.1	4185.3	876.8	6017.0	544
a) In India (i+ii)	7076.4	4029.0	3047.4	4558.0	2749.7	1808.3	5018.2	3864.0	1154.2	6012.9	531
i. Direct	2719.6	14.0	2705.6	3533.0	0.0	3533.0	1652.8	-	1652.8	1365.2	3
ii. Portfolio	4356.8	4015.0	341.8	1025.0	2749.7	- 1724.7	3365.4	3864.0	- 498.6	4647.7	528
b) Abroad	212.3	122.1	90.2	585.1	364.7	220.4	43.9	321.3	- 277.4	4.1	13
2. Loans	15182.2	13935.0	1247.2	11358.2	12563.4	- 1205.2	29242.1	13123.6	16118.5	9169.2	795
(a+b+c)											
a) External Assistance	3794.9	2235.2	1559.7	1715.6	1912.0	- 196.4	1748.7	2179.1	- 430.4	3622.2	238
i) By India	-	8.2	- 8.2	1.0	36.0	- 35.0	1.2	27.1	- 25.9	-	1
ii) To India	3794.9	2227.0	1567.9	1714.6	1876.0	- 161.4	1747.5	2152.0	- 404.5	3622.2	236
b) Commercial Borrowings (MT & LT)	5300.3	4168.6	1131.7	3075.0	1995.5	1079.5	21611.1	3123.8	18487.3	1927.6	209
i) By India	-	-	-	-	-	-	2.0	-	2.0	20.4	
ii) To India	5300.3	4168.6	1131.7	3075.0	1995.5	1079.5	21609.1	3123.8	18485.3	1907.2	209
c) Short Term											
To India	6087.0	7531.2	- 1444.2	6567.6	8655.9	- 2088.3	5882.3	7820.7	- 1938.4	3619.4	348
3. Banking Capital (a+b)	8756.6	5342.5	3414.1	5020.1	8680.1	- 3660.0	5494.9	7097.8	- 1602.9	7523.0	539
a) Commercial Banks	8609.0	5186.7	3422.3	3633.6	8677.8	- 5044.2	5429.3	6448.4	- 1019.1	7499.8	517
i) Assets	31.8	193.3	- 161.5	20.7	5083.4	- 5062.7	2355.8	1702.8	653.0	1899.5	286
ii) Liabilities	24.2	431.4	- 407.2	16.9	168.5	- 151.6	240.1	58.2	181.9	87.6	4
iii) Non-Resident Deposits	8553.0	4562.0	3991.0	3596.0	3425.9	170.1	2833.4	4687.4	- 1854.0	5512.7	226
b) Others	147.6	155.8	- 8.2	1386.5	2.3	1384.2	65.6	649.4	- 583.8	23.2	22
4. Rupee Debt Service	-	320.6	- 320.6	-	2386.6	- 2386.6	-	12.8	- 12.8	-	24
5. Other Capital	12422.0	2773.6	9648.4	6394.3	816.3	5578.0	1441.5	3657.0	- 2215.5	4661.3	101
Total Capital Account (1 to 5)	43649.5	26522.8	17126.7	27915.7	27560.8	354.9	41240.6	28076.5	13164.1	27370.5	2006
C. Errors & Omissions	2850.2	-	2850.2	692.3	-	692.3	-	611.6	- 611.6	839.4	
D. Overall Balance (Total Capital Account, Current Account and Errors & Omissions (A+B+C))	101911.0	93579.0	8332.0	86243.6	93413.0	- 7169.4	105041.7	97053.5	7988.2	88053.2	8454
E. Monetary Movements (i+ii)	-	8332.0	- 8332.0	7586.7	417.3	7169.4	-	7988.2	- 7988.2	-	350
i) I.M.F.	-	488.4	- 488.4	-	417.3	- 417.3	-	413.6	- 413.6	-	38
iii) Foreign Exchange Reserves (Increase - / Decrease +)	-	7843.6	- 7843.6	7586.7	-	7586.7	-	7574.6	- 7574.6	-	312

PR : Partially Revised.

See 'Notes on Tables'.