

No. 50 : Turnover in Foreign Exchange Market

(US \$ Million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY		
	Spot	Forward	Forward Cancell- ation	Spot	Forward	Forward Cancell- ation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
February 1, 1999	279	63	9	22	97	25	467	640	78	429	180	15
February 2, 1999	259	78	5	23	64	76	383	584	85	448	260	13
February 3, 1999	243	61	20	20	122	76	332	572	53	403	261	12
February 4, 1999	207	60	21	21	49	38	344	591	98	460	348	55
February 5, 1999	208	55	22	32	124	96	360	482	79	645	140	21
February 8, 1999	258	59	35	23	18	26	399	594	77	498	153	26
February 9, 1999	242	55	22	16	31	86	342	490	56	356	190	27
February 10, 1999	219	51	33	16	34	37	423	604	100	407	129	59
February 11, 1999	198	68	31	21	33	26	285	692	141	342	100	78
February 12, 1999	214	54	27	25	35	37	291	494	89	482	139	24
February 15, 1999	217	46	31	12	30	22	329	270	43	246	119	16
February 16, 1999	170	80	24	22	58	40	463	545	46	528	295	35
February 17, 1999	197	50	39	19	27	32	383	509	88	434	196	17
February 18, 1999	236	38	42	30	17	19	524	673	101	435	156	58
February 19, 1999	432	56	51	44	62	38	344	782	365	461	312	69
February 22, 1999	343	135	191	57	49	33	385	886	104	491	228	55
February 23, 1999	277	63	84	48	52	38	450	857	515	782	271	30
February 24, 1999	397	124	84	22	44	32	608	1,021	193	426	329	31
February 25, 1999+												
February 26, 1999+												
Sales												
February 1, 1999	266	49	13	23	99	46	523	630	66	434	243	16
February 2, 1999	220	80	15	10	65	38	468	581	56	547	196	13
February 3, 1999	202	81	6	5	122	56	358	585	66	399	263	14
February 4, 1999	213	61	14	11	52	33	358	573	112	493	379	54
February 5, 1999	215	70	15	23	127	68	372	473	90	575	199	23
February 8, 1999	284	52	24	20	27	38	405	560	69	510	167	26
February 9, 1999	345	68	22	15	34	29	315	515	68	437	148	27
February 10, 1999	202	87	21	11	36	37	437	519	96	438	161	63
February 11, 1999	207	52	7	10	34	26	287	666	133	384	138	80
February 12, 1999	245	59	7	18	35	38	315	434	82	491	310	23
February 15, 1999	186	82	11	7	31	20	344	273	64	274	114	16
February 16, 1999	174	78	21	15	53	39	445	515	70	548	314	33
February 17, 1999	192	58	21	7	21	39	395	509	75	467	174	18
February 18, 1999	211	154	39	8	18	24	525	658	87	451	168	57
February 19, 1999	197	168	6	20	63	39	348	657	263	512	293	67
February 22, 1999	408	357	38	22	47	40	434	863	171	514	237	69
February 23, 1999	260	179	17	25	50	39	482	968	398	817	280	25
February 24, 1999	395	203	62	17	45	34	652	1,076	168	450	351	26
February 25, 1999+												
February 26, 1999+												

FCY : Foreign Currency.

INR : Indian Rupees.

+ : These rates were not received on account of banks' strike.
Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.
Data are provisional.