

STATEMENT 1: INDIA'S OVERALL BALANCE OF PAYMENTS

(US\$ million)

	2004-05 P			2003-04 PR			2002-03 R			2001-02 R		
Item	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	2	3	4	5	6	7	8	9	10	11	12	13
A.CURRENT ACCOUNT												
I. MERCHANDISE	80831	118961	-38130	64723	80177	-15454	53774	64464	-10690	44703	56277	-11574
II.INVISIBLES (a+b+c)	77500	45801	31699	52982	26967	26015	41925	24890	17035	36737	21763	14974
a) Services	51326	36696	14630	24949	18358	6591	20763	17120	3643	17140	13816	3324
i) Travel	5029	5526	-497	4122	3511	611	3312	3341	-29	3137	3014	123
ii) Transportation	5048	4539	509	3260	2331	929	2536	3272	-736	2161	3467	-1306
iii) Insurance	1016	722	294	420	363	57	369	350	19	288	280	8
iv) G.n.i.e.	403	261	142	282	212	70	293	228	65	518	283	235
v) Miscellaneous	39830	25648	14182	16865	11941	4924	14253	9929	4324	11036	6772	4264
of which : Software Services	17300	674	16626	12200	450	11750	9600	737	8863	7556	672	6884
b) Transfers	21480	432	21048	23746	350	23396	17640	802	16838	16218	362	15856
i) Official	621	32	589	563	-	563	451	-	451	458	-	458
ii) Private	20859	400	20459	23183	350	22833	17189	802	16387	15760	362	15398
c) Income	4694	8673	-3979	4287	8259	-3972	3522	6968	-3446	3379	7585	-4206
i) Investment Income	4557	7405	-2848	4132	7423	-3291	3405	6949	-3544	3254	7098	-3844
ii) Compensation of Employees	137	1268	-1131	155	836	-681	117	19	98	125	487	-362
Total Current Account (I+II)	158331	164762	-6431	117705	107144	10561	95699	89354	6345	81440	78040	3400
B. CAPITAL ACCOUNT												
1. Foreign Investment (a+b)	46150	34206	11944	33105	18329	14776	14001	9840	4161	15488	8802	6686
a) Foreign Direct Investment (i+ii)	5614	2577	3037	4887	1467	3420	5168	1951	3217	6229	1495	4734
i. In India	5536	10	5526	4676	2	4674	5095	59	5036	6130	5	6125
Equity	3363	10	3353	2389	2	2387	2825	59	2766	4096	5	4091
Reinvested Earnings	1816	-	1816	1800	-	1800	1832	-	1832	1644	-	1644
Other Capital	357	-	357	487	-	487	438	-	438	390	-	390

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and												
Errors & Omissions (A+B+C))												
E. Monetary Movements (i+ii)	-	26159	-26159	-	31421	-31421	-	16985	-16985	-	11757	-11757
i) I.M.F.	-	-	-	-	-	-	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	26159	-26159	-	31421	-31421	-	16985	-16985	-	11757	-11757
PR : Partially revised	P :Preliminary		R: Revised									

STATEMENT 1: INDIA'S OVERALL BALANCE OF PAYMENTS (Concl.d.)

(US \$ million)

	April-June 2004 PR			Jul-Sep 2004 PR			Oct-Dec 2004 PR			Jan-Mar 2005 P		
Item	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	14	15	16	17	18	19	20	21	22	23	24	25
A.CURRENT ACCOUNT												
I. MERCHANDISE	17840	23014	-5174	18875	28514	-9639	20888	32673	-11785	23228	34760	-11532
II.INVISIBLES (a+b+c)	18209	9645	8564	15721	10583	5138	18665	12361	6304	24903	13212	11691
a) Services	11045	7796	3249	9938	7928	2010	12721	10076	2645	17622	10896	6726
i) Travel	861	1196	-335	1063	1347	-284	1531	1521	10	1574	1462	112
ii) Transportation	1339	954	385	1063	1067	-4	1283	1198	85	1363	1320	43
iii) Insurance	312	300	12	192	135	57	308	197	111	204	90	114
iv) G.n.i.e.	161	66	95	68	58	10	113	73	40	61	64	-3
v) Miscellaneous	8372	5280	3092	7552	5321	2231	9486	7087	2399	14420	7960	6460
<i>of which : Software Services</i>	3857	125	3732	4007	125	3882	4416	233	4183	5020	191	4829
b) Transfers	6049	90	5959	4592	111	4481	4701	109	4592	6138	122	6016
i) Official	86	7	79	180	2	178	130	14	116	225	9	216
ii) Private	5963	83	5880	4412	109	4303	4571	95	4476	5913	113	5800
c) Income	1115	1759	-644	1191	2544	-1353	1243	2176	-933	1145	2194	-1049
i) Investment Income	1078	1498	-420	1169	2266	-1097	1219	1813	-594	1091	1828	-737
ii) Compensation of Employees	37	261	-224	22	278	-256	24	363	-339	54	366	-312
Total Current Account (I+II)	36049	32659	3390	34596	39097	-4501	39553	45034	-5481	48131	47972	159
B. CAPITAL ACCOUNT												
1. Foreign Investment (a+b)	9335	8537	798	9062	7594	1468	13197	7918	5279	14556	10157	4399
a) Foreign Direct Investment (i+ii)	1363	646	717	1677	639	1038	1265	575	690	1309	717	592
i. In India	1362	3	1359	1634	7	1627	1244	-	1244	1296	-	1296
<i>Equity</i>	842	3	839	1084	7	1077	744	-	744	693	-	693
<i>Reinvested Earnings</i>	454	-	454	454	-	454	454	-	454	454	-	454
<i>Other Capital</i>	66	-	66	96	-	96	46	-	46	149	-	149

ii. Abroad	1	643	-642	43	632	-589	21	575	-554	13	717	-704
Equity	1	394	-393	43	370	-327	21	315	-294	13	407	-394
Reinvested Earnings	-	175	-175	-	175	-175	-	175	-175	-	175	-175
Other Capital	-	74	-74	-	87	-87	-	85	-85	-	135	-135
b) Portfolio Investment	7972	7891	81	7385	6955	430	11932	7343	4589	13247	9440	3807
In India	7972	7891	81	7385	6955	430	11932	7343	4589	13247	9440	3807
Abroad	-	-	-	-	-	-	-	-	-	-	-	-
2.Loans	6717	3831	2886	6393	5038	1355	8357	5162	3195	9364	5139	4225
(a+b+c)												
a) External Assistance	512	476	36	729	420	309	800	473	327	1767	517	1250
i) By India	6	32	-26	6	32	-26	6	32	-26	6	32	-26
ii) To India	506	444	62	723	388	335	794	441	353	1761	485	1276
b) Commercial Borrowings	2038	963	1075	2139	1281	858	2508	640	1868	2944	798	2146
(MT & LT)												
i) By India	168	35	133	258	48	210	452	49	403	388	100	288
ii) To India	1870	928	942	1881	1233	648	2056	591	1465	2556	698	1858
c) Short Term												
To India	4167	2392	1775	3525	3337	188	5049	4049	1000	4653	3824	829
3. Banking Capital	6089	4336	1753	5226	5476	-250	6301	6723	-422	6690	3769	2921
(a+b)												
a) Commercial Banks	5839	4163	1676	5226	5448	-222	6299	6657	-358	6665	3654	3011
i) Assets	2273	907	1366	2383	2320	63	3198	3543	-345	3017	1482	1535
ii) Liabilities	3566	3256	310	2843	3128	-285	3101	3114	-13	3648	2172	1476
of which : Non-Resident Deposits	2173	2959	-786	2421	2967	-546	2779	2755	24	2396	2155	241
b) Others	250	173	77	-	28	-28	2	66	-64	25	115	-90
4. Rupee Debt Service	-	277	-277	-	2	-2	-	18	-18	-	120	-120
5. Other Capital	1257	1951	-694	1577	479	1098	4029	375	3654	2284	1357	927
Total Capital Account	23398	18932	4466	22258	18589	3669	31884	20196	11688	32894	20542	12352
(1 to 5)												
C. Errors & Omissions	-	286	-286	198	-	198	387	-	387	118	-	118
D. Overall Balance	59447	51877	7570	57052	57686	-634	71824	65230	6594	81143	68514	12629
(Total Capital Account,												
Current Account and												
Errors & Omissions												
(A+B+C))												
E. Monetary Movements	-	7570	-7570	634	-	634	-	6594	-6594	-	12629	-12629

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