

No. 11 : SOURCES OF MONEY STOCK (M₃)

(Rs. crore)

Source	Outstanding as on March 31/Reporting Fridays of the month/Last Reporting Friday of the month				
	2002-03	2003-04	2004-05	Jun. 11, 2004	Jun. 25, 2004
1	2	3	4	5	6
1. Net Bank Credit to Government (A+B)	6,76,523	7,42,904	7,57,906	7,55,823	7,55,890
A RBI's net credit to Government (i-ii)	1,20,679	44,907	-17,975	12,354	10,764
(i) Claims on Government (a+b)	1,24,210	52,295	61,970	47,121	48,718
(a) Central Government (1)	1,16,515	44,307	56,687	44,014	44,803
(b) State Governments	7,695	7,988	5,283	3,107	3,915
(ii) Government deposits with RBI (a+b)	3,531	7,387	79,945	34,767	37,953
(a) Central Government	3,531	7,387	79,945	34,726	37,912
(b) State Governments	—	—	—	41	41
B Other Banks' Credit to Government	5,55,844	6,97,996	7,75,880	7,43,469	7,45,125
2. Bank Credit to Commercial Sector(A+B)	8,98,981	10,16,151	12,80,540	10,39,840	10,54,207
A RBI's credit to commercial sector (2)	3,048	2,061	1,390	1,921	1,890
B Other banks' credit to commercial sector (i+ii+iii)	8,95,932	10,14,089	12,79,150	10,37,919	10,52,318
(i) Bank credit by commercial banks	7,29,215	8,40,785	11,00,428	8,68,003	8,78,870
(ii) Bank credit by co-operative banks	1,37,869	1,46,094	1,54,448	1,42,435	1,46,390
(iii) Investments by commercial and co-operative banks in other securities	28,848	27,211	24,274	27,481	27,058
3. Net Foreign Exchange Assets of Banking Sector (A+B)	3,93,715	5,26,586	6,49,255	5,74,609	5,75,792
A RBI's net foreign exchange assets (i-ii)(3)	3,58,244	4,84,413	6,12,790	5,32,436	5,41,938
(i) Gross foreign assets	3,58,261	4,84,431	6,12,808	5,32,453	5,41,955
(ii) Foreign liabilities	17	17	17	17	17
B Other banks' net foreign exchange assets	35,471	42,173	36,465	42,173	33,854
4. Government's Currency Liabilities to the Public	7,071	7,296	7,448	7,324	7,333
5. Banking Sector's net Non-monetary Liabilities Other than Time Deposits (A+B)	2,58,330	2,87,261	4,41,210	3,14,356	3,17,715
A Net non-monetary liabilities of RBI (3)	1,27,141	1,07,585	1,19,776	1,21,501	1,34,829
B Net non-monetary liabilities of other banks (residual)	1,31,188	1,79,676	3,21,434	1,92,855	1,82,885
M₃ (1+2+3+4-5)	17,17,960 (16,88,289)	20,05,676 (19,88,415)	22,53,938 (22,33,108)	20,63,241 (20,45,980)	20,75,507 (20,58,246)

No. 11 : SOURCES OF MONEY STOCK (M₃) (Concl.)

(Rs. crore)

Source	Outstanding as on March 31/Reporting Fridays of the month/Last Reporting Friday of the month					
	Feb. 2005	Mar. 2005	Apr. 2005	May 2005	Jun. 10, 2005	Jun. 24, 2005
1	7	8	9	10	11	12
1. Net Bank Credit to Government (A+B)	7,58,889 (7,46,696)	7,57,906 (7,45,713)	7,72,408 (7,60,215)	7,66,852 (7,54,659)	7,68,653 (7,56,460)	7,64,886 (7,52,693)
A RBI's net credit to Government (i-ii)	-2,037	-17,975	-1,199	-16,067	-770	-8,699
(i) Claims on Government (a+b)	57,459	61,970	66,030	53,091	69,352	64,868
(a) Central Government (1)	54,938	56,687	61,337	52,196	69,352	64,868
(b) State Governments	2,521	5,283	4,693	895	—	—
(ii) Government deposits with RBI (a+b)	59,496	79,945	67,228	69,158	70,122	73,567
(a) Central Government	59,455	79,945	67,187	69,117	70,081	73,526
(b) State Governments	41	—	41	41	41	41
B Other Banks' Credit to Government	7,60,927	7,75,880	7,73,607	7,82,919	7,69,423	7,73,585
2. Bank Credit to Commercial Sector(A+B)	12,34,503 (12,01,821)	12,80,540 (12,47,858)	13,05,632 (12,72,950)	13,27,387 (12,94,705)	13,33,675 (13,00,993)	13,44,761 (13,12,079)
A RBI's credit to commercial sector (2)	1,390	1,390	1,390	1,390	1,390	1,390
B Other banks' credit to commercial sector (i+ii+iii)	12,33,113	12,79,150	13,04,242	13,25,997	13,32,285	13,43,372
(i) Bank credit by commercial banks	10,58,331	11,00,428	11,27,433	11,44,051	11,50,189	11,61,387
(ii) Bank credit by co-operative banks	1,50,415	1,54,448	1,51,027	1,53,358	1,53,443	1,53,422
(iii) Investments by commercial and co-operative banks in other securities	24,367	24,274	25,782	28,589	28,653	28,563
3. Net Foreign Exchange Assets of Banking Sector (A+B)	6,15,807	6,49,255	6,49,556	6,38,781	6,33,029	6,34,660
A RBI's net foreign exchange assets (i-ii)(3)	5,76,600	6,12,790	6,13,092	6,02,316	5,96,565	5,98,196
(i) Gross foreign assets	5,76,617	6,12,808	6,13,109	6,02,333	5,96,582	5,98,213
(ii) Foreign liabilities	17	17	17	17	17	17
B Other banks' net foreign exchange assets	39,208	36,465	36,465	36,465	36,465	36,465
4. Government's Currency Liabilities to the Public	7,435	7,448	7,438	7,495	7,495	7,495
5. Banking Sector's net Non-monetary Liabilities Other than Time Deposits (A+B)	3,96,158	4,41,210	3,87,951	3,89,387	3,80,805	3,92,014
A Net non-monetary liabilities of RBI(3)	1,26,722	1,19,776	1,25,258	1,11,539	1,05,888	1,08,356
B Net non-monetary liabilities of other banks(residual)	2,69,436	3,21,434	2,62,693	2,77,848	2,74,917	2,83,658
M₃ (1+2+3+4-5)	22,20,476 (21,99,646)	22,53,938 (22,33,108)	23,47,083 (23,26,253)	23,51,128 (23,30,298)	23,62,048 (23,41,218)	23,59,789 (23,38,959)

Note : Figures in brackets exclude the impact of mergers and conversions since May 3, 2002 and October 11, 2004, respectively.

Also see 'Notes on Tables'.