

No. 42 : INDIA'S OVERALL BALANCE OF PAYMENTS IN RUPEES

(Rs. Crore)

Items	2004-05 P			2003-04 PR			2002-03 R			2001-02 R		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	2	3	4	5	6	7	8	9	10	11	12	13
A. CURRENT ACCOUNT												
I. MERCHANDISE	362661	533778	-171117	296767	368102	-71335	260079	311776	-51697	213345	268300	-54955
II. INVISIBLES (a+b+c)	347098	205477	141621	243103	123816	119287	202757	120400	82357	175108	103727	71381
a) Services	229682	164524	65158	114436	84290	30146	100419	82775	17644	81739	65850	15889
i) Travel	22537	24817	-2280	18873	16111	2762	15991	16155	-164	14975	14336	639
ii) Transportation	22645	20363	2282	14958	10703	4255	12261	15828	-3567	10326	16486	-6160
iii) Insurance	4564	3249	1315	1927	1672	255	1783	1687	96	1374	1339	35
iv) G.n.i.e.	1812	1172	640	1299	976	323	1417	1105	312	2467	1349	1118
v) Miscellaneous	178124	114923	63201	77379	54828	22551	68967	48000	20967	52597	32340	20257
of which : Software Services	77609	3021	74588	55986	2074	53912	46424	3565	42859	36038	3202	32836
b) Transfers	96318	1939	94379	108999	1608	107391	85289	3886	81403	77289	1729	75560
i) Official	2785	142	2643	2572	—	2572	2174	—	2174	2197	—	2197
ii) Private	93533	1797	91736	106427	1608	104819	83115	3886	79229	75092	1729	73363
c) Income	21098	39014	-17916	19668	37918	-18250	17049	33739	-16690	16080	36148	-20068
i) Investment Income	20486	33327	-12841	18959	34083	-15124	16484	33647	-17163	15487	33830	-18343
ii) Compensation of Employees	612	5687	-5075	709	3835	-3126	565	92	473	593	2318	-1725
Total Current Account (I+II)	709759	739255	-29496	539870	491918	47952	462836	432176	30660	388453	372027	16426
B. CAPITAL ACCOUNT												
1. Foreign Investment (a+b)	206696	153377	53319	151408	83816	67592	67756	47658	20098	73907	41987	31920
a) Foreign Direct Investment (i+ii)	25267	11569	13698	22427	6733	15694	25036	9442	15594	29741	7111	22630
i) In India	24914	45	24869	21457	10	21447	24681	284	24397	29269	24	29245
Equity	15158	45	15113	10948	10	10938	13699	284	13415	19570	24	19546
Reinvested Earnings	8159	—	8159	8271	—	8271	8866	—	8866	7841	—	7841
Other Capital	1597	—	1597	2238	—	2238	2116	—	2116	1858	—	1858
ii) Abroad	353	11524	-11171	970	6723	-5753	355	9158	-8803	472	7087	-6615
Equity	353	6672	-6319	970	2257	-1287	355	3314	-2959	472	3176	-2704
Reinvested Earnings	—	3146	-3146	—	4099	-4099	—	5342	-5342	—	3339	-3339
Other Capital	—	1706	-1706	—	367	-367	—	502	-502	—	572	-572
b) Portfolio Investment	181429	141808	39621	128981	77083	51898	42720	38216	4504	44166	34876	9290
In India	181429	141808	39621	128981	76979	52002	42720	38045	4675	44166	34550	9616
Abroad	—	—	—	104	—	-104	—	171	-171	—	326	-326
2. Loans (a+b+c)	138170	86125	52045	96359	109118	-12759	55899	74469	-18570	55418	61302	-5884
a) External Assistance	16984	8463	8521	15269	27769	-12500	13902	28922	-15020	16070	10661	5409
i) By India	108	576	-468	—	47	-47	—	157	-157	—	410	-410
ii) To India	16876	7887	8989	15269	27722	-12453	13902	28765	-14863	16070	10251	5819
b) Commercial Borrowings (MT & LT)	43168	16601	26567	30073	37015	-6942	16976	25196	-8220	12845	20373	-7528
i) By India	5673	1036	4637	14	—	14	43	—	43	15	—	15
ii) To India	37495	15565	21930	30059	37015	-6956	16933	25196	-8263	12830	20373	-7543
c) Short Term To India	78018	61061	16957	51017	44334	6683	25021	20351	4670	26503	30268	-3765
3. Banking Capital (a+b)	109032	91446	17586	89456	60800	28656	91681	41348	50333	66113	52335	13778
a) Commercial Banks	107792	89740	18052	87902	57094	30808	89057	40157	48900	63830	50998	12832
i) Assets	48771	37189	11582	9173	8224	949	29443	4777	24666	6121	8046	-1925
ii) Liabilities	59021	52551	6470	78729	48870	29859	59614	35380	24234	57709	42952	14757
of which: Non-Resident Deposits	43898	48786	-4888	65739	48870	16869	49439	35015	14424	54464	41337	13127
b) Others	1240	1706	-466	1554	3706	-2152	2624	1191	1433	2283	1337	946
4. Rupee Debt Service	—	1858	-1858	—	1756	-1756	—	2306	-2306	—	2457	-2457
5. Other Capital	41020	18587	22433	23206	10360	12846	8901	6090	2811	10966	7243	3723
Total Capital Account (1 to 5)	494918	351393	143525	360429	265850	94579	224237	171871	52366	206404	165324	41080
C. Errors & Omissions	1878	—	1878	1463	—	1463	—	989	-989	—	913	-913
D. Overall Balance	1206555	1090648	115907	901762	757768	143994	687073	605036	82037	594857	538264	56593
(Total Capital Account, Current Account and Errors & Omissions (A+B+C))												
E. Monetary Movements (i+ii)	—	115907	-115907	—	143994	-143994	—	82037	-82037	—	56593	-56593
i) I.M.F.	—	—	—	—	—	—	—	—	—	—	—	—
ii) Foreign Exchange Reserves (Increase - / Decrease +)	—	115907	-115907	—	143994	-143994	—	82037	-82037	—	56593	-56593

PR : Partially Revised. P : Preliminary. R : Revised
Also see 'Notes on Tables'.

No. 42 : INDIA'S OVERALL BALANCE OF PAYMENTS IN RUPEES (Concl'd.)

(Rs. Crore)

Items	Apr.-Jun. 2004 PR			Jul.-Sep. 2004 PR			Oct.-Dec. 2004 PR			Jan.-Mar. 2005 P		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	14	15	16	17	18	19	20	21	22	23	24	25
A. CURRENT ACCOUNT												
I. MERCHANDISE	80094	103324	-23230	87125	131618	-44493	93917	146906	-52989	101525	151930	-50405
II. INVISIBLES (a+b+c)	81752	43302	38450	72567	48850	23717	83923	55578	28345	108856	57747	51109
a) Services	49589	35001	14588	45873	36595	9278	57197	45304	11893	77023	47624	29399
i) Travel	3866	5370	-1504	4907	6218	-1311	6884	6839	45	6880	6390	490
ii) Transportation	6012	4283	1729	4907	4925	-18	5769	5386	383	5957	5769	188
iii) Insurance	1401	1347	54	886	623	263	1385	886	499	892	393	499
iv) G.n.i.e.	723	296	427	314	268	46	508	328	180	267	280	-13
v) Miscellaneous	37587	23705	13882	34859	24561	10298	42651	31865	10786	63027	34792	28235
of which : Software Services	17316	561	16755	18496	577	17919	19855	1048	18807	21942	835	21107
b) Transfers	27157	404	26753	21196	512	20684	21137	490	20647	26828	533	26295
i) Official	386	31	355	831	9	822	585	63	522	983	39	944
ii) Private	26771	373	26398	20365	503	19862	20552	427	20125	25845	494	25351
c) Income	5006	7897	-2891	5498	11743	-6245	5589	9784	-4195	5005	9590	-4585
i) Investment Income	4840	6725	-1885	5396	10460	-5064	5481	8152	-2671	4769	7990	-3221
ii) Compensation of Employees	166	1172	-1006	102	1283	-1181	108	1632	-1524	236	1600	-1364
Total Current Account (I+II)	161846	146626	15220	159692	180468	-20776	177840	202484	-24644	210381	209677	704
B. CAPITAL ACCOUNT												
1. Foreign Investment (a+b)	41909	38327	3582	41830	35054	6776	59336	35601	23735	63621	44395	19226
a) Foreign Direct Investment (i+ii)	6118	2900	3218	7741	2950	4791	5687	2585	3102	5721	3134	2587
i) In India	6114	13	6101	7543	32	7511	5593	—	5593	5664	—	5664
Equity	3780	13	3767	5004	32	4972	3345	—	3345	3029	—	3029
Reinvested Earnings	2038	—	2038	2096	—	2096	2041	—	2041	1984	—	1984
Other Capital	296	—	296	443	—	443	207	—	207	651	—	651
ii) Abroad	4	2887	-2883	198	2918	-2720	94	2585	-2491	57	3134	-3077
Equity	4	1769	-1765	198	1708	-1510	94	1416	-1322	57	1779	-1722
Reinvested Earnings	—	786	-786	—	808	-808	—	787	-787	—	765	-765
Other Capital	—	332	-332	—	402	-402	—	382	-382	—	590	-590
b) Portfolio Investment	35791	35427	364	34089	32104	1985	53649	33016	20633	57900	41261	16639
In India	35791	35427	364	34089	32104	1985	53649	33016	20633	57900	41261	16639
Abroad	—	—	—	—	—	—	—	—	—	—	—	—
2. Loans (a+b+c)	30157	17199	12958	29510	23255	6255	37575	23209	14366	40928	22462	18466
a) External Assistance	2299	2137	162	3365	1939	1426	3597	2127	1470	7723	2260	5463
i) By India	27	144	-117	28	148	-120	27	144	-117	26	140	-114
ii) To India	2272	1993	279	3337	1791	1546	3570	1983	1587	7697	2120	5577
b) Commercial Borrowings (MT & LT)	9150	4323	4827	9874	5913	3961	11276	2877	8399	12868	3488	9380
i) By India	754	157	597	1191	222	969	2032	220	1812	1696	437	1259
ii) To India	8396	4166	4230	8683	5691	2992	9244	2657	6587	11172	3051	8121
c) Short Term To India	18708	10739	7969	16271	15403	868	22702	18205	4497	20337	16714	3623
3. Banking Capital (a+b)	27337	19467	7870	24123	25277	-1154	28331	30228	-1897	29241	16474	12767
a) Commercial Banks	26215	18690	7525	24123	25148	-1025	28322	29931	-1609	29132	15971	13161
i) Assets	10205	4072	6133	11000	10709	291	14379	15930	-1551	13187	6478	6709
ii) Liabilities	16010	14618	1392	13123	14439	-1316	13943	14001	-58	15945	9493	6452
of which: Non-Resident Deposits	9756	13285	-3529	11175	13695	-2520	12495	12387	108	10472	9419	1053
b) Others	1122	777	345	—	129	-129	9	297	-288	109	503	-394
4. Rupee Debt Service	—	1244	-1244	—	9	-9	—	81	-81	—	524	-524
5. Other Capital	5643	8759	-3116	7279	2211	5068	18115	1686	16429	9983	5931	4052
Total Capital Account (1 to 5)	105046	84996	20050	102742	85806	16936	143357	90805	52552	143773	89786	53987
C. Errors & Omissions	—	1284	-1284	914	—	914	1740	—	1740	508	—	508
D. Overall Balance	266892	232906	33986	263348	266274	-2926	322937	293289	29648	354662	299463	55199
(Total Capital Account, Current Account and Errors & Omissions (A+B+C))												
E. Monetary Movements (i+ii)	—	33986	-33986	2926	—	2926	—	29648	-29648	—	55199	-55199
i) I.M.F.	—	—	—	—	—	—	—	—	—	—	—	—
ii) Foreign Exchange Reserves (Increase - / Decrease +)	—	33986	-33986	2926	—	2926	—	29648	-29648	—	55199	-55199