

No. 48 : SALE / PURCHASE OF US DOLLAR BY RESERVE BANK OF INDIA

Month	Foreign Currency (US \$ Million)			Rs. equivalent at contract rate (Rs. crore)	Cumulative (over end - March 2004)		Outstanding Net Forward Sales (-)/ Purchase (+) at the end of month (US \$ Million)
	Purchase (+)	Sale (-)	Net @ (+/-)		(US \$ Million)	(Rs. crore)	
1	2	3	4	5	6	7	8
2004-05							
April 2004	10,758.50	3,332.00	(+) 7,426.50	(+) 32,611.30	(+) 7,426.50	(+) 32,611.30	(+) 311.00
May 2004	3,219.50	3,439.50	(-) 220.00	(-) 1,079.21	(+) 7,206.50	(+) 31,532.08	(+) 125.00
June 2004	969.50	1,382.95	(-) 413.45	(-) 1,948.58	(+) 6,793.05	(+) 29,583.50	(+) 115.00
July 2004	—	1,179.50	(-) 1,179.50	(-) 5,453.41	(+) 5,613.55	(+) 24,130.09	(+) 115.00
August 2004	5.00	880.50	(-) 875.50	(-) 4,061.51	(+) 4,738.05	(+) 20,068.58	(+) 110.00
September 2004	143.00	124.00	(+) 19.00	(+) 84.49	(+) 4,757.05	(+) 20,153.07	(+) 5.00
October 2004	5.00	104.00	(-) 99.00	(-) 456.97	(+) 4,658.05	(+) 19,696.10	—
November 2004	3,791.50	—	(+) 3,791.50	(+) 17,095.80	(+) 8,449.55	(+) 36,791.90	—
December 2004	1,501.50	108.22	(+) 1,393.28	(+) 6,219.31	(+) 9,842.83	(+) 43,011.21	—
January 2005	—	—	—	—	(+) 9,842.83	(+) 43,011.21	—
February 2005	4,974.00	—	(+) 4,974.00	(+) 21,764.65	(+) 14,816.83	(+) 64,775.86	—
March 2005	6,030.00	—	(+) 6,030.00	(+) 26,329.31	(+) 20,846.83	(+) 91,105.17	—

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	Purchase (+)	Sale (-)	Net @ (+/-)		(US \$ Million)	(Rs. crore)	
1	2	3	4	5	6	7	8
2005-06							
April 2005	—	—	—	—	—	—	—
May 2005	—	—	—	—	—	—	—
June 2005	—	103.64	(-) 103.64	(-) 451.15	(-)103.64	(-)451.15	—

(+) : Implies Purchase including purchase leg under swaps and outright forwards.

(-) : Implies Sales including sale leg under swaps and outright forwards.

@ : Includes transactions under Resurgent India Bonds (RIBs) and India Millenium Deposits (IMDs).

Note : This table is based on value dates.