

No. 23 : Open Market Operations of Reserve Bank of India *

(Rs. crore)

Month End	Govt. of India dated Securities - Face Value		
	Purchase	Sale	Net Purchase /Net Sales(-)
<u>1997-98</u>			
April	1997	-	1,822.23
May	1997	-	65.32
June	1997	-	69.88
July	1997	-	102.70
August	1997	-	2.85
September	1997	-	1.81
October	1997	-	979.99
November	1997	-	506.59
December	1997	466.50	43.13
January	1998	-	24.75
February	1998	-	2.71
March	1998	-	4,460.16
<u>1998-99</u>			
April	1998	-	214.69
May	1998	-	33.94
June	1998	-	13.21
July	1998	-	1,442.24
August	1998	-	6,901.69
September	1998	-	689.52
October	1998	-	1,075.15
November	1998	-	6,512.22
December	1998	-	1,492.71
January	1999	-	5,091.97
February	1999	-	2,779.65
March	1999	-	3,332.22

* Excluding transactions of RBI with the Government of India and the Welfare Commissioner, Bhopal.