

## No. 49 : Sale / Purchase of US Dollar by the Reserve Bank of India

Month	Foreign Currency (US \$ Million)			Rs. equivalent at contract rate (Rs. crore)	Cumulative (over end-March 1997)		Outstanding Net Forward Sales (-)/ Purchase (+) at the end of month (US \$ Million)
	Purchase (+)	Sale (-)	Net (+/-)		(US \$ Million)	(Rs. crore)	
1	2	3	4	5	6	7	8
<b><u>1997-98</u></b>							
Jul. 1997	1185.00	-	(+)1185.00	(+) 4235.73	(+)4554.00	(+)16231.88	(+) 40.00
Aug. 1997	1363.00	491.00	(+)872.00	(+) 3090.57	(+)5426.00	(+)19322.45	(-) 40.00
Sep. 1997	432.00	1410.00	(-)978.00	(-) 3576.93	(+)4448.00	(+)15745.52	(-) 944.00
Oct. 1997	552.00	363.00	(+)189.00	(+) 658.01	(+)4637.00	(+)16403.54	(-) 663.00
Nov. 1997	724.00	2314.00	(-)1590.00	(-) 5912.08	(+)3047.00	(+)10491.45	(-)1396.00
Dec. 1997	812.00	1219.00	(-)407.00	(-) 1553.61	(+)2640.00	(+) 8937.84	(-)1956.00
Jan. 1998	2532.00	2110.00	(+)422.00	(+) 1453.19	(+)3062.00	(+)10391.03	(-)3190.00
Feb. 1998	1041.00	1722.00	(-)681.00	(-) 2619.65	(+)2381.00	(+) 7771.38	(-)2373.00
Mar. 1998	2194.00	745.00	(+)1449.00	(+) 5727.85	(+)3830.00	(+)13499.23	(-)1792.00

Month	Foreign Currency (US \$ Million)			Rs. equivalent at contract rate (Rs. crore)	Cumulative (over end-March 1998)		Outstanding Net Forward Sales (-)/ Purchase (+) at the end of month (US \$ Million)
	Purchase (+)	Sale (-)	Net (+/-)		(US \$ Million)	(Rs. crore)	
1	2	3	4	5	6	7	8
<b><u>1998-99</u></b>							
Apr. 1998	1159.00	958.00	(+)201.00	(+) 755.38	(+) 201.00	(+) 755.38	(-)1427.00
May 1998	800.00	1554.00	(-)754.00	(-) 2938.44	(-) 553.00	(-) 2183.06	(-)1415.00
Jun. 1998	4848.00	6475.00	(-)1627.00	(-) 6729.63	(-)2180.00	(-) 8912.68	(-)1634.00
Jul. 1998	4457.00	4578.00	(-)121.00	(-) 480.06	(-)2301.00	(-) 9392.74	(-)1774.00

Aug. 1998	5460.00	4918.00	(+)542.00	(+) 2270.58	(-)1758.00	(-)7122.16	(-)1266.00
Sep. 1998	2863.00	2103.00	(+)760.00	(+) 3219.48	(-) 998.00	(-) 3902.68	(-)1216.00
Oct. 1998	1060.00	965.00	(+) 95.00	(+) 400.71	(-) 903.00	(-) 3501.97	(-)1155.00
Nov. 1998	538.00	463.00	(+) 75.00	(+) 297.26	(-) 828.00	(-) 3204.70	(-)1260.00
Dec. 1998	1228.00	1312.00	(-) 84.00	(-) 412.50	(-) 912.00	(-) 3617.21	(-)1294.00
Jan. 1999	1718.00	1241.00	(+)477.00	(+) 2005.72	(-) 435.00	(-) 1611.48	(-)1031.00
Feb. 1999	1588.00	730.00	(+)858.00	(+) 3600.91	(+) 423.00	(+) 1989.43	(-) 801.00
Mar. 1999	3027.00	1607.00	(+)1420.00	(+) 5987.07	(+)1842.00	(+) 7976.50	(-) 802.00

(+) : implies purchase.

(-) : implies sale.

Note : This table is based on value dates.