

No. 50 : Turnover in Foreign Exchange Market

(US \$ Million)

Position Date	Merchant					Inter-bank						
	FCY/INR		FCY/FCY			FCY/INR			FCY/FCY			
	Spot	Forward	Spot	Forward	Spot	Forward	Spot	Forward	Spot	Forward	Spot	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
March 1, 1999	465	97	39	35	40	44	607	972	185	397	188	36
March 2, 1999+												
March 3, 1999	346	93	48	27	33	31	670	752	112	367	201	25
March 4, 1999	256	166	15	19	58	40	463	940	140	395	218	37
March 5, 1999	225	78	34	12	47	33	348	701	89	355	196	9
March 8, 1999	273	76	55	21	61	40	480	712	91	533	234	29
March 9, 1999	229	69	59	13	48	31	486	671	112	455	152	22
March 10, 1999	268	50	58	33	40	44	565	548	258	571	214	21
March 11, 1999	258	80	20	16	29	41	542	615	43	500	197	12
March 12, 1999	249	91	74	19	65	60	519	717	65	605	224	24
March 15, 1999	319	80	32	42	32	25	573	711	143	509	204	9
March 16, 1999	255	145	29	51	57	30	473	609	135	472	194	33
March 17, 1999	235	108	35	28	49	36	376	916	187	404	253	27
March 18, 1999+												
March 19, 1999	323	110	50	37	54	37	670	626	81	427	216	77
March 22, 1999	515	124	79	33	12	10	570	622	61	219	125	11
March 23, 1999	271	95	105	14	34	18	456	862	96	394	166	20
March 24, 1999	371	97	117	32	39	40	395	864	123	448	355	34
March 25, 1999+												
March 26, 1999	562	138	197	58	39	50	743	1,019	121	535	332	49
Sales												
March 1, 1999	431	202	31	17	41	53	572	1,007	184	420	191	36
March 2, 1999+												
March 3, 1999	262	224	49	15	33	26	612	768	123	365	190	25
March 4, 1999	250	190	20	15	59	37	434	968	140	430	229	36
March 5, 1999	237	83	19	8	47	26	336	711	97	358	191	9
March 8, 1999	348	91	13	20	61	38	434	781	108	542	236	28
March 9, 1999	196	110	47	11	44	26	450	658	116	468	149	24
March 10, 1999	192	132	26	26	41	43	565	587	221	552	204	21
March 11, 1999	206	126	18	9	27	26	513	613	86	534	185	12
March 12, 1999	229	207	36	18	76	60	521	840	62	619	217	25
March 15, 1999	322	100	34	30	35	29	605	829	101	492	396	9
March 16, 1999	225	79	47	33	56	20	658	594	152	526	232	38
March 17, 1999	221	81	42	11	47	29	423	936	156	439	235	28
March 18, 1999+												
March 19, 1999	310	95	29	13	58	35	727	601	71	455	229	80
March 22, 1999	296	192	63	7	11	10	874	611	76	251	140	12
March 23, 1999	239	142	42	6	14	18	499	717	172	455	165	20
March 24, 1999	354	171	35	13	40	45	426	899	139	457	353	34
March 25, 1999+												
March 26, 1999	453	272	54	27	37	39	887	1,054	139	576	337	62

FCY : Foreign Currency.

INR : Indian Rupees.

+ : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.
Data are provisional.