

## No. 56 : COMBINED RECEIPTS AND DISBURSEMENTS OF THE CENTRAL AND STATE GOVERNMENTS \*

(Rs. crore)

Item	1999-00 (Accounts)	2000-01 (Accounts)	2001-02 (Accounts)	2002-03 (Accounts)	2003-04 (Accounts)	2004-05 (Revised Estimates)	2005-06 (Budget Estimates)
1	2	3	4	5	6	7	8
<b>I. Total Disbursements (A+B+C)</b>	<b>5,40,423</b>	<b>5,95,595</b>	<b>6,52,968</b>	<b>7,27,151</b>	<b>8,45,338</b>	<b>9,46,132</b>	<b>9,91,960</b>
<i>of which</i>							
<b>A. Developmental (i+ii+iii)</b>	<b>2,74,483</b>	<b>3,08,546</b>	<b>3,32,224</b>	<b>3,59,331</b>	<b>4,11,815</b>	<b>4,63,722</b>	<b>4,94,238</b>
i) Revenue	2,21,269	2,49,352	2,62,395	2,88,433	3,14,189	3,57,103	3,84,612
ii) Capital	36,302	42,144	44,165	50,633	67,631	84,730	95,646
iii) Loans	16,912	17,050	25,664	20,265	29,995	21,889	13,980
<b>B. Non-Developmental (i+ii+iii)</b>	<b>2,57,142</b>	<b>2,77,760</b>	<b>3,07,864</b>	<b>3,39,086</b>	<b>3,68,476</b>	<b>4,21,112</b>	<b>4,64,810</b>
i) Revenue	2,39,294	2,63,314	2,92,458	3,21,920	3,49,492	3,80,031	4,18,740
<i>of which :</i>							
Interest Payments	1,10,451	1,24,817	1,42,387	1,58,624	1,76,570	1,88,540	2,08,171
ii) Capital	13,247	13,730	14,661	15,038	17,572	36,709	41,189
iii) Loans	4,601	716	745	2,128	1,412	4,373	4,881
<b>C. Others (i+ii)</b>	<b>8,798</b>	<b>9,289</b>	<b>12,880</b>	<b>28,734</b>	<b>65,046</b>	<b>61,298</b>	<b>32,913</b>
i) Revenue	4,539	4,952	4,658	6,052	6,898	7,969	8,804
ii) Capital \$	4,259	4,337	8,222	22,682	58,148	53,329	24,109
<b>II. Total Receipts</b>	<b>5,36,446</b>	<b>5,99,141</b>	<b>6,51,039</b>	<b>7,31,763</b>	<b>8,46,551</b>	<b>9,40,127</b>	<b>9,94,604</b>
<i>of which :</i>							
<b>A. Revenue Receipts</b>	<b>3,43,709</b>	<b>3,78,817</b>	<b>4,00,161</b>	<b>4,53,414</b>	<b>5,11,079</b>	<b>6,16,747</b>	<b>6,92,350</b>
i) Tax Receipts (a + b + c)	2,74,974	3,05,374	3,13,844	3,58,224	4,09,588	4,89,098	5,72,979
a) Taxes on commodities and services	2,03,483	2,24,676	2,29,794	2,56,440	2,84,659	3,32,355	3,75,082
b) Taxes on Income and Property	71,127	80,215	83,505	1,01,211	1,24,271	1,56,036	1,97,164
c) Taxes of Union Territories (Without Legislature)	362	483	545	573	658	707	733
ii) Non-Tax Receipts	68,735	73,443	86,317	95,191	1,01,491	1,27,649	1,19,371
<i>of which :</i>							
Interest Receipts	18,219	18,050	17,164	17,781	18,803	18,764	15,561
<b>B. Non-debt Capital Receipts (i+ii)</b>	<b>7,629</b>	<b>12,591</b>	<b>18,160</b>	<b>16,067</b>	<b>43,259</b>	<b>17,973</b>	<b>7,629</b>
i) Recovery of Loans & Advances	5,905	10,466	14,514	12,916	26,306	13,882	7,629
ii) Disinvestment proceeds	1,724	2,125	3,646	3,151	16,953	4,091	—
<b>III. Gross Fiscal Deficit [ I - ICii - ( IIA + IIB ) ]</b>	<b>1,84,826</b>	<b>1,99,852</b>	<b>2,26,425</b>	<b>2,34,987</b>	<b>2,32,852</b>	<b>2,58,083</b>	<b>2,67,872</b>
<b>Financed by :</b>							
<b>A. Institution-wise (i+ii)</b>	<b>1,84,826</b>	<b>1,99,852</b>	<b>2,26,425</b>	<b>2,34,987</b>	<b>2,32,852</b>	<b>2,58,083</b>	<b>2,67,872</b>
i) Domestic Financing (a+b)	1,83,646	1,92,347	2,20,824	2,46,921	2,46,340	2,49,048	2,58,216
a) Net Bank Credit to Government #	54,702	70,577	77,610	86,958	66,381	15,002	..
<i>of which :</i>							
Net RBI Credit to Government	-4,275	5,613	-1,699	-31,499	-75,772	-62,882	..
b) Non-Bank Credit to Government	1,28,944	1,21,770	1,43,214	1,59,963	1,79,959	2,34,046	..
ii) External Financing	1,180	7,505	5,601	-11,934	-13,488	9,035	9,656
<b>B. Instrument-wise (i+ii)</b>	<b>1,84,826</b>	<b>1,99,852</b>	<b>2,26,425</b>	<b>2,34,987</b>	<b>2,32,852</b>	<b>2,58,083</b>	<b>2,67,872</b>
i) Domestic Financing (a+b+c+d+e)	1,83,646	1,92,347	2,20,824	2,46,921	2,46,340	2,49,048	2,58,216
a) Market Borrowings (net) @	82,940	85,450	1,04,741	1,32,610	1,35,710	78,488	1,20,158
b) Small Savings (net) &	35,916	41,581	43,773	52,261	67,642	85,000	90,000
c) State Provident Funds (net)	21,353	15,768	12,150	11,816	11,824	13,450	12,765
d) Budget Deficit +	3,977	-3,543	1,929	-2,729	-5,156	27,030	496
e) Others &&	39,460	53,091	58,231	52,962	36,320	45,080	34,797
ii) External Financing	1,180	7,505	5,601	-11,934	-13,488	9,035	9,656
<b>IV. I as per cent of GDP</b>	<b>27.9</b>	<b>28.5</b>	<b>28.7</b>	<b>29.5</b>	<b>30.6</b>	<b>30.5</b>	<b>28.5</b>
<b>V. II as per cent of GDP</b>	<b>27.7</b>	<b>28.7</b>	<b>28.7</b>	<b>29.7</b>	<b>30.7</b>	<b>30.3</b>	<b>28.6</b>
<b>VI. IIA as per cent of GDP</b>	<b>17.7</b>	<b>18.1</b>	<b>17.6</b>	<b>18.4</b>	<b>18.5</b>	<b>19.9</b>	<b>19.9</b>
<b>VII. IIA (i) as per cent of GDP</b>	<b>14.2</b>	<b>14.6</b>	<b>13.8</b>	<b>14.5</b>	<b>14.8</b>	<b>15.7</b>	<b>16.5</b>
<b>VIII. III as per cent of GDP</b>	<b>9.5</b>	<b>9.6</b>	<b>10.0</b>	<b>9.5</b>	<b>8.4</b>	<b>8.3</b>	<b>7.7</b>

\$ : Includes repayments of internal debt by the States. For 2002-03, 2003-04 and 2004-05 also includes repayments by the Centre to the National Small Savings Fund (NSSF) of Rs.13,766 crore, Rs.46,602 crore and Rs.32,665 crore, respectively.

# : As per RBI records.

@ : Borrowing through dated securities and 364-day Treasury Bills.

.. : Budget estimates are not available.

& : Represents investment in Central and State Governments' Special Securities by National Small Savings Fund (NSSF).

+ : Include draw down of cash balance pertaining to Centre.

&& : Includes reserve funds, deposits and advances, Treasury Bills excluding 364-day Treasury Bills, loan from financial institutions, etc.

(-) : Indicates surplus/net outflow.

\* : Data in respect of State Governments are provisional for the year 2003-04 onwards and pertain to 28 state governments of which 2 are vote-on account.

Source : Budget documents of Central and State Governments.