

## *International Banking Statistics of India – December 31, 2008\**

*The article presents analysis of international liabilities and assets of banks in India, classified under Locational Banking Statistics (LBS) and consolidated international/foreign claims under Consolidated Banking Statistics (CBS), collected as per the reporting system of the Bank for International Settlements (BIS), for the quarter ended December 2008. These data are compared with those as at the end of the previous quarters and a year ago. The analysis of international liabilities/assets, based on LBS, has been undertaken by instrument, country and sector of customer/borrower, currency and country of incorporation of reporting bank; and the consolidated international claims, based on CBS, according to country and sector of borrower and residual maturity. Further, a broad comparison of international/foreign claims of BIS reporting banks vis-à-vis Indian Banks at the end of December 2007 has also been covered. Besides, the article details international/foreign claims derived from on- balance sheet items, viz., loans and deposits, holdings of securities as well as off- balance sheet items, viz., derivatives, guarantees and credit commitments on ultimate risk basis.*

### **Highlights**

#### *International Liabilities*

- The international liabilities (in Rupees) of banks in India, as at end-December 2008 declined by 2.2 per cent over the position a year ago.
- The international liabilities (in Rupees) of banks in India, as at end-December 2008 declined by 0.9 per cent over the previous quarter

\* Prepared in the Banking Statistics Division of the Department of Statistics and Information Management. The previous article on the subject as at end of September 2008 was published in June 2009 issue of the Bulletin.

- The components of international liabilities causing the decline on year-on-year basis were ADRs / GDRs, equities of banks held by non-residents and other issues of debt securities.
- At the end of December 2008, composition of currency of the international liabilities revealed that international liabilities denominated in Indian Rupee, which comprise mainly of NRI deposits, continued to have the largest share. However, the share of the international liabilities denominated in this currency (Indian Rupee) was lower than the corresponding share a year ago.
- For the reference quarter, the share of the international liabilities towards the non-bank sector was lower at 69.3 per cent than 77.9 per cent a year ago.
- In contrast to an increasing trend since December 2007 till September 2008, the share of the non-bank sector in the international assets, as at end-December 2008, declined drastically to 62.9 per cent from 72.9 per cent as at end of September 2008.
- As at end-December 2008, almost all (99.5 per cent) the assets denominated in Indian Rupee were towards non-bank sector.

### *Consolidated Banking Statistics*

#### *International Assets*

- At end-December 2008, the year-on-year growth of international assets (in Rupees) of banks in India was at 7.9 per cent over the previous year.
- The international assets, as at the end of December 2008 registered an increase of 2.4 per cent over its position in the previous quarter.
- The year-on-year growth in the international assets, for the quarter, was on account of the components NOSTRO balances, investment in equities abroad, investment in foreign government securities, loans to non-residents, *etc.* while the increase over the previous quarter was due to increase in the NOSTRO balances alone.

- The growth, on year-on-year basis in consolidated international claims (in Rupees) of banks based on immediate risk, as at end-December 2008, was 24.6 per cent as compared to 14.9 per cent registered a year ago.
- Consolidated international claims of Indian banks on immediate risk basis, as at the end-December 2008, continued to be of short-term nature (less than one year) and accounted for 60.7 per cent of total claims, compared to 69.1 per cent a year ago.

## **I. Introduction**

International Banking Statistics (IBS) is defined as banks' on-balance sheet liabilities and assets *vis-à-vis* non-residents in any currency or unit of account along with such liabilities and assets *vis-à-vis* residents in foreign currencies or units of account. The IBS comprises Locational Banking Statistics (LBS) and Consolidated Banking Statistics (CBS). The LBS are designed to provide comprehensive and consistent quarterly data on international banking business

conducted in the Bank for International Settlements (BIS) reporting area. The purpose of CBS is to provide comprehensive and consistent quarterly data on banks' financial claims on other countries, on immediate borrower basis for providing a measure of country transfer risk and on an ultimate risk basis for assessing country risk exposures of national banking system. LBS provides the assets and liabilities by instrument/ components, currency, sector, country of residence of counter-party / transacting unit, and nationality of reporting banks, while CBS provides data on international/foreign claims as per residual maturity and sector of borrower along with the exposures by country of immediate borrower and on the reallocation of claims (*i.e.* risk transfers) to the country of ultimate risk. The BIS reporting system of IBS was revised since March 2005, *inter alia*, covering the claims of domestic reporting banks arising from derivatives, guarantees and credit commitments.

Other than India, central banks from 42 other countries report aggregate LBS to BIS while central banks from 30 countries report aggregate CBS under the BIS reporting system of IBS. The data are published as a part of the BIS Quarterly Review. This article presents a brief analysis of the LBS as well as CBS for India for the quarter ending December 2008. It also presents data on comparative position of CBS of India *vis-à-vis* other countries based on data published by BIS<sup>1</sup>.

<sup>1</sup> A brief outline of the BIS reporting system of IBS comprising LBS and CBS, purpose of IBS, BIS reporting area for IBS, the distinction / relation between IBS *vis-à-vis* external debt of India has been provided in the Annex.

## II. Data Coverage and Methodology<sup>2</sup>

The analysis is based on data as on December 31, 2008 reported by 85 banks. These banks are authorised to conduct business in foreign exchange through their branches, designated as authorised dealers. These banks include 57 Indian banks and 28 foreign banks (incorporated in 21 countries). Out of the 57 Indian banks, 27 are public sector banks (including IDBI Ltd.), 20 are private sector banks and 10 are co-operative banks. The banks received data from their branches, which in turn are consolidated at bank level and submitted to the Reserve Bank. The details such as asset / liability, actual currency (24 major currencies and domestic currency), country of transacting unit, sector of the transacting unit, country of ultimate risk, sector of ultimate risk, *etc.*, are reported.

## III. Comparison of External Debt Statistics and International Liabilities

The international liabilities of banks covered in IBS (as per BIS definition) and external debt accounted for by banking sector in India are not strictly comparable, since certain items of liabilities, like, American Depositary Receipts (ADRs), Global Depositary Receipts (GDRs), equity of banks held by non-residents, included in IBS, are not part of the external debt statistics. It may be construed that broadly international liabilities of banking sector in

<sup>2</sup> The methodology of compilation of LBS/CBS and explanation to various terms used in IBS has been provided in the Annex to this article.

India (under IBS reporting) are the sum of external debt statistics (for banking sector in India), liabilities of banks in foreign currency towards residents (EEFC, RFC, Intra-bank FC Deposits), equities of banks held by NRIs, non-debt credit flows on

account of ADRs/ GDRs, capital supplied by head offices of foreign banks in India, Rupee and ACU Dollar balance in VOSTRO.

Table 1 presents a classification of the international liabilities as at end of

**Table 1: International Liabilities of Banks in India**

(US \$ million)			
Categories /Items	Amount Outstanding as at end		
	December 2007	September 2008	December 2008
<b>I. Items included under External Debt Statistics +</b>	<b>67,513</b>	<b>65,376</b>	<b>62,904</b>
1. Foreign Currency Non-Resident Bank [FCNR(B)] Schemes	15,522	13,812	13,418
2. Non-Resident External (NRE) Rupee A/Cs	27,756	24,778	24,410
3. Foreign Currency Borrowings (includes Inter-bank borrowings and external commercial borrowings of banks) other than through ADRs, GDRs, Bonds, etc.	15,927	20,048	18,105
4. Bonds	1,971	1,966	1,651
5. Floating Rate Notes (FRNs)	-	-	-
6. Foreign Institutional Investors' (FII) A/Cs	3,630	2,261	1,846
7. Other Own issues of Intl. Debt Securities	304	186	0
8. Non-Resident Ordinary(NRO) Rupee Deposits	2,402	2,326	3,475
<b>II. Items not included under External Debt Statistics</b>	<b>26</b>	<b>51</b>	<b>45</b>
1. Embassy A/Cs	24	51	45
2. ESCROW A/Cs	3	0	0
<b>III. Non-Debt Liabilities (not included in External Debt due to definitional aspects)</b>	<b>30,764</b>	<b>15,544</b>	<b>13,593</b>
1. American Depository Receipts(ADRs) and Global Depository Receipts (GDRs)	10,588	3,763	2,935
2. Equities of banks held by NRIs	15,530	6,313	5,351
3. Capital of foreign banks/branches in India and certain other items in transition	4,646	5,468	5,306
<b>IV. FC Liabilities to Residents (not included in External Debt due to definitional aspects) +</b>	<b>3,383</b>	<b>3,055</b>	<b>3,789</b>
1. Exchange Earners' Foreign Currency (EEFC) A/Cs	2,422	2,378	3,102
2. Resident Foreign Currency (RFC) Deposits	398	215	223
3. Inter-Bank Foreign Currency Deposits and other Foreign Currency Deposits of Residents	563	461	464
<b>V. Other Items of International Liabilities (not included in External Debt due to definitional aspects)</b>	<b>368</b>	<b>440</b>	<b>401</b>
1. Balances in VOSTRO A/Cs of non-resident banks and exchange houses (including term deposits)	368	440	401
<b>VI. Total International Liabilities (I+II+III+IV+V)</b>	<b>102,067</b>	<b>84,471</b>	<b>80,736</b>

+ : Data as reported under IBS do not cover all branches and are not comparable with data reported by all bank branches under a different set of data.

**Notes:** 1. All figures are inclusive of accrued interest.  
2. The FEDAI revaluation rate for Rupee-US Dollar exchange as at end-December 2007, September 2008, and December 2008 were Rs. 39.4150, Rs.46.9650 and Rs. 48.7100 per US Dollar, respectively .  
3. Data have been revised for previous quarters.

December 2008 covered under IBS, in US dollar terms, into items included and not included under external debt statistics.

## IV. Results

### IV.1 Locational Banking Statistics

The LBS provides component/instrument wise, country-wise (residence of transacting unit and the country of incorporation of reporting bank), sector-wise, major currency-wise classification of international liabilities and assets of banks in India. Data presented in this section are based on data reported by branches of banks, which are conducting business in India, viz. the branches of Indian banks and branches of foreign banks in India.

#### IV.1.A International Liabilities and Assets –Aggregate Level

As at end-December 2008, the international assets increased by Rs. 5,284 crore (2.4 per cent) over the previous quarter (Chart 1), while the increase over the previous year was Rs. 16,593 crore (7.9 per

cent). On the other hand, the international liabilities witnessed a decline of Rs. 3,454 crore (0.9 per cent) over the previous quarter and a decline of 2.2 per cent (Rs. 9,034 crore) over the previous year. The gap between the international assets and liabilities continued to be lower than the previous quarter level due to the low growth in the international assets and the decline in the international liabilities.

#### IV.1.B Components and composition of International Liabilities

The year-on-year decline in the international liabilities as at end of December 2008, over the previous year, was triggered by the decline in the value of ADRs / GDRs, equities of banks held by the non-residents and other own issues of international debt securities (Statement I). Other components such as FCNR(B), foreign currency borrowings, VOSTRO balances, NRO and NRE deposits and capital/remittable profits of foreign banks in India, on the other hand, recorded a substantial rise during the period.

Major components of the international liabilities of banks in India are presented in Chart 2 and Chart 3. The percentage share of the major component 'Deposits and Loans' in total international liabilities increased to 81.1 per cent as at end December-2008 from 67.6 per cent a year ago, with a corresponding decline in the share of the major component 'Other International Liabilities' to 16.8 per cent from 30.1 per cent during the period.

During the period, foreign currency borrowings, NRE and NRO deposits have

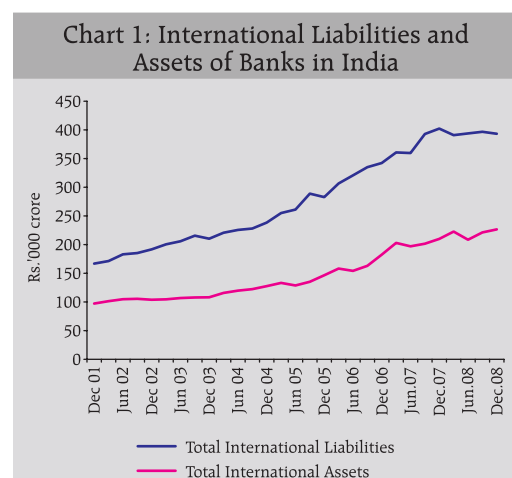
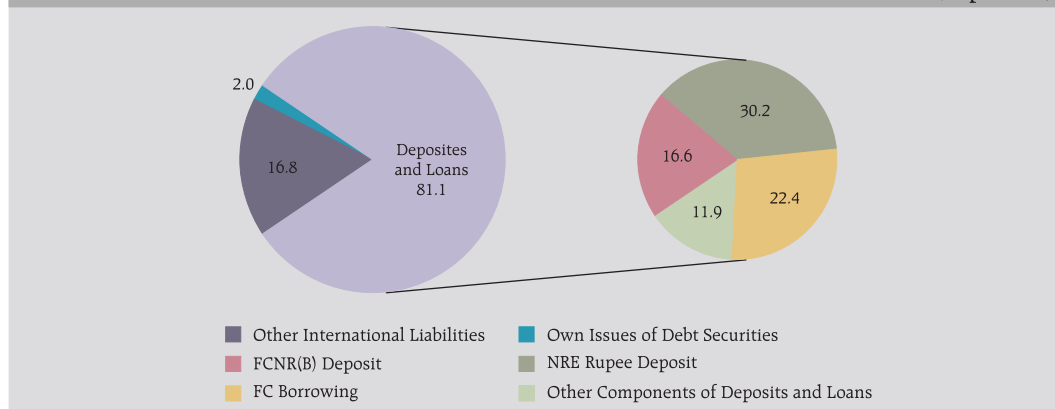


Chart 2: Major Components of International Liabilities of Banks In India  
as at end-December 2008 (in per cent)



contributed primarily to the increase in the share of the 'Loans and Deposits'.

#### IV.1.C Components and composition of International Assets

As at end-December 2008, the year-on-year growth in the international assets (Chart 4 and Chart 5) was on account of the components NOSTRO balances, investment in equities abroad, investment

in foreign government securities, loans to non-residents and foreign currency loans to residents. The rise in the international assets over the previous quarter, on the other hand, was due to NOSTRO balances only and all the other components registered a decline or only a marginal rise.

The composition of the international assets in terms of the shares by the three

Chart 3: Major Components of International Liabilities (in per cent)

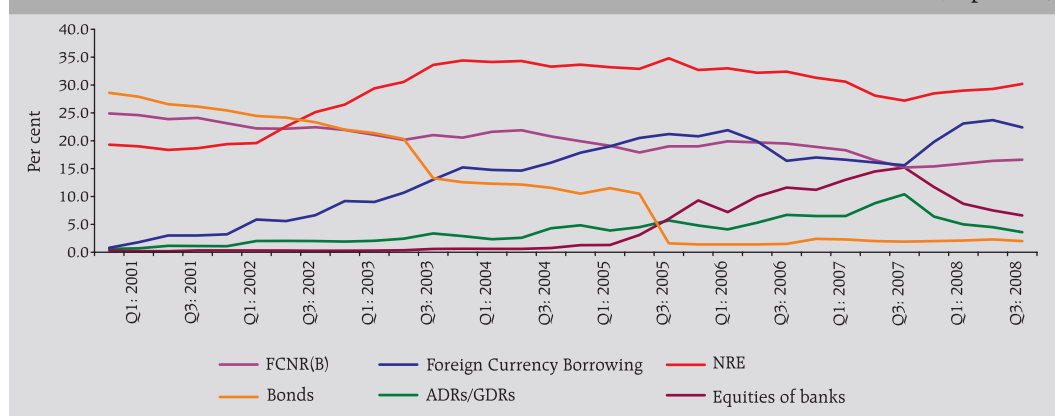
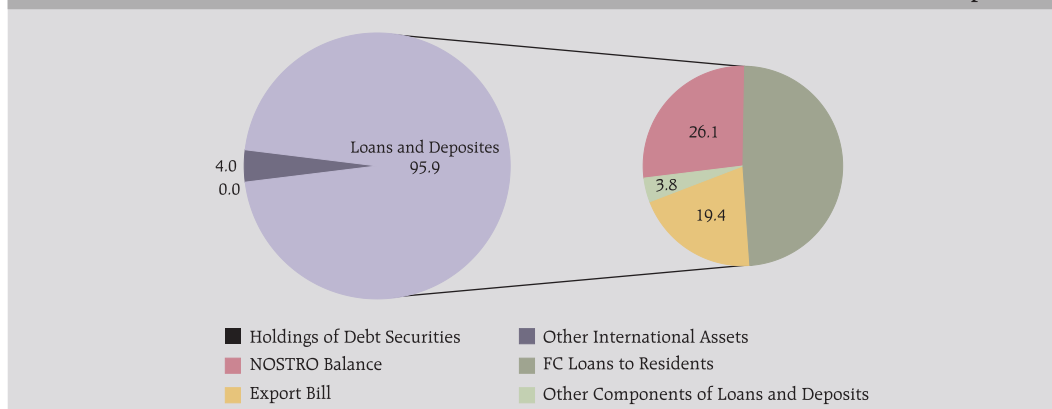


Chart 4: Major Components of International Assets of Banks In India  
as at end-December 2008 (in per cent)



major components (*viz.* 'Loans and Deposits', 'Holdings of Debt Securities' and 'Other International Assets') in the total international assets remained more or less same since December 2007 [Statement I]. Due to the substantial increase in the NOSTRO balances for the reference quarter, its share to the total international assets surged to 26.1 per cent from 17.4 per cent in the previous quarter.

#### IV.1.D Composition of Liabilities and Assets by Sector and Currency

As at end December 2008, the share of the international liabilities towards the non-bank sector was lower at 69.3 per cent than 77.9 per cent a year ago (Statement II, Chart 6). As regards the currency composition of the international liabilities, the Indian Rupee continued to be the

Chart 5. Major Components of International Assets (in per cent)

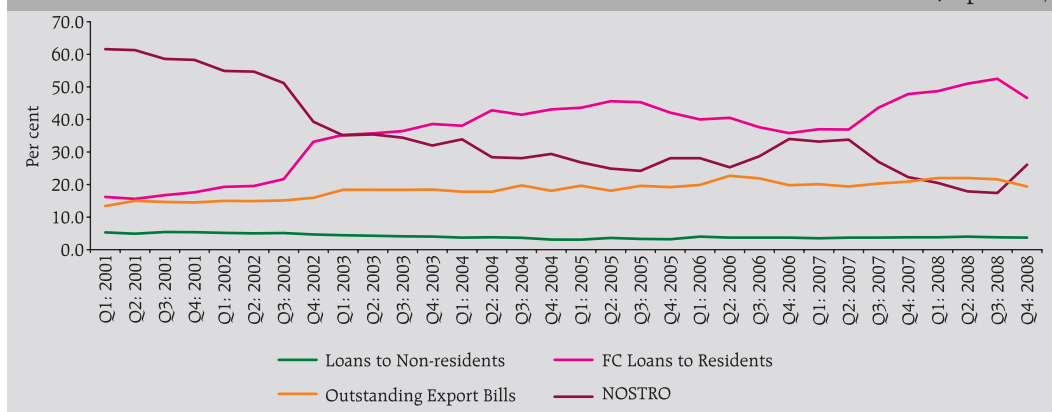
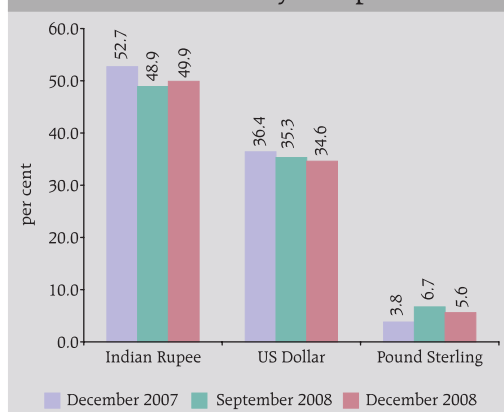


Chart 6: International Liabilities of Banks in India – Currency Composition



dominating currency, at end December 2008, though it declined over the position a year ago.

The sector and currency wise composition of total international liabilities as at end of December 2008 showed that as high as 85.4 per cent and 81.0 per cent of liabilities denominated in Indian Rupees and Pound Sterling, respectively, are towards non-bank sector, while 71.1 per cent and 53.9 per cent liabilities denominated in Euro and US Dollar are towards non-bank sector, respectively.

After an increasing trend, since December 2007 till September 2008, at the end of December 2008, the share of non-bank sector in the international assets declined drastically to 62.9 per cent (Statement II) from 72.9 per cent as at end September 2008. In terms of the currency composition of international assets for all sectors as at end-December 2008, the US Dollar continued to be the major currency with a share of 82.5 per cent, distantly followed by Euro (6.0 per cent), Indian

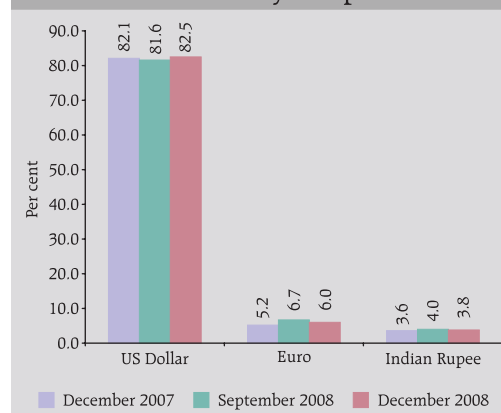
Rupee (3.8 per cent) and Pound Sterling (2.5 per cent) (Chart 7, Statement II).

Sector and currency-wise composition of total assets showed that as at end December 2008, almost all (99.5 per cent) assets denominated in Indian Rupee are towards non-bank sector. For the assets denominated in US Dollar, Euro and Pound Sterling, non-bank sector accounted for 64.4 per cent, 64.3 per cent and 20.2 per cent, respectively.

#### IV.1.E Composition by Country of Residence of Transaction Units

Statement III presents the classification of liabilities and assets according to country of residence of transacting unit denominated in all as well as foreign currencies. As at end of December 2008, about 55.5 per cent of total international liabilities of banks were towards the transacting units (bank and non-bank sectors) of four countries, viz., the USA (26.1 per cent), the UK (14.7 per cent),

Chart 7: International Assets of Banks in India – Currency Composition





**Table 2: International Liabilities and Assets of Banks in India  
(branches of Indian and Foreign Banks in India)**

Items	Amount Outstanding # as at end						Growth (in Rs.Crore) [absolute/ in %] over	
	December 2007		September 2008		December 2008		Prev Qtr	Prev Yr
	Rs. Crore +	US \$ million	Rs. Crore +	US \$ million	Rs. Crore +	US \$ million		
<b>International Liabilities</b>								
Liabilities to residents and non-residents denominated in foreign currencies	190,137 (47.3)	48,240 (47.3)	202,914 (51.1)	43,205 (51.1)	197,074 (50.1)	40,459 (50.1)	-5,840 -2.9	6,937 3.6
Liabilities to non-residents denominated in Indian Rupees	212,160 (52.7)	53,827 (52.7)	193,803 (48.9)	41,265 (48.9)	196,189 (49.9)	40,277 (49.9)	2,386 1.2	-15,971 -7.5
<b>Total International Liabilities +</b>	<b>402,297</b> <b>(100.0)</b>	<b>102,067</b> <b>(100.0)</b>	<b>396,717</b> <b>(100.0)</b>	<b>84,471</b> <b>(100.0)</b>	<b>393,263</b> <b>(100.0)</b>	<b>80,736</b> <b>(100.0)</b>	<b>-3,454</b> <b>-0.9</b>	<b>-9,034</b> <b>-2.2</b>
<b>International Assets</b>								
Foreign Currency(FC) Assets (includes FC loans to residents and non-residents, Outstanding Export Bills, FC lending to banks in India, FC deposits with banks in India, Overseas FC Assets, Remittable profits of foreign branches of Indian banks, etc.)	202,469 (96.4)	51,369 (96.4)	212,352 (96.0)	45,215 (96.0)	217,958 (96.2)	44,746 (96.2)	5,606 2.6	15,489 7.7
Assets in Indian Rupees with Non-residents (includes Rupee loans to non-residents out of non-resident deposits)	7,468 (3.6)	1,895 (3.6)	8,894 (4.0)	1,894 (4.0)	8,572 (3.8)	1,760 (3.8)	-322 -3.6	1,104 14.8
<b>Total International Assets</b>	<b>209,937</b> <b>(100.0)</b>	<b>53,263</b> <b>(100.0)</b>	<b>221,246</b> <b>(100.0)</b>	<b>47,109</b> <b>(100.0)</b>	<b>226,530</b> <b>(100.0)</b>	<b>46,506</b> <b>(100.0)</b>	<b>5,284</b> <b>2.4</b>	<b>16,593</b> <b>7.9</b>

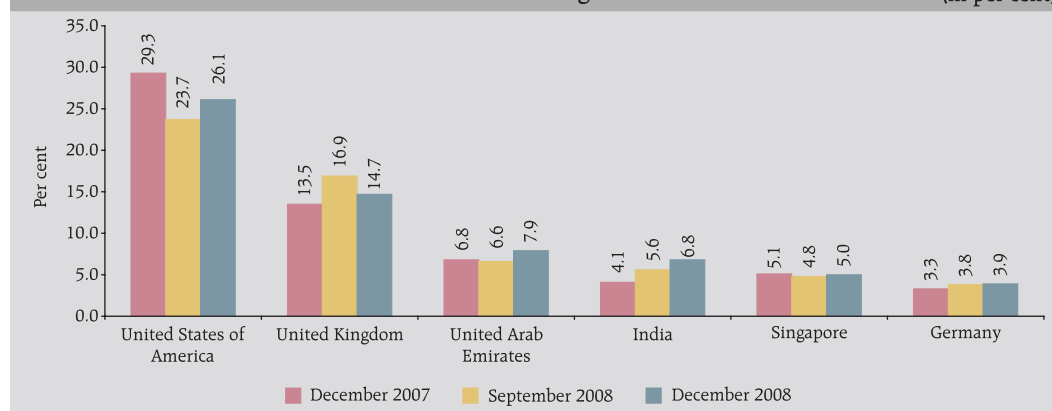
+ : 1 crore = 10 million. The FEDAI revaluation rate for Rupee-US Dollar exchange as at end-December 2007, September 2008, and December 2008 were Rs 39.415 Rs. 46.9650 and Rs.48.7100 per US Dollar, respectively .

# : Data pertain to only reporting branches. As such, these data provide broad dimensions of international assets and liabilities.

- Notes:**
1. All figures are inclusive of accrued interest.
  2. Figures in brackets represent percentages to total international assets
  3. Sum of the components may not tally with total due to rounding off .
  4. Data have been revised for previous quarters.

UAE (7.9 per cent) and India (6.8 per cent) (Chart 8), while the liabilities towards these countries had a share of 52.8 per cent

to the total liabilities in the previous quarter and 53.7 per cent a year ago. The share of the liabilities towards India

**Chart 8: International Liabilities of Banks in India According to Country of Residence of Transacting Units as at end** (in per cent)

depicted an increasing trend since December 2007.

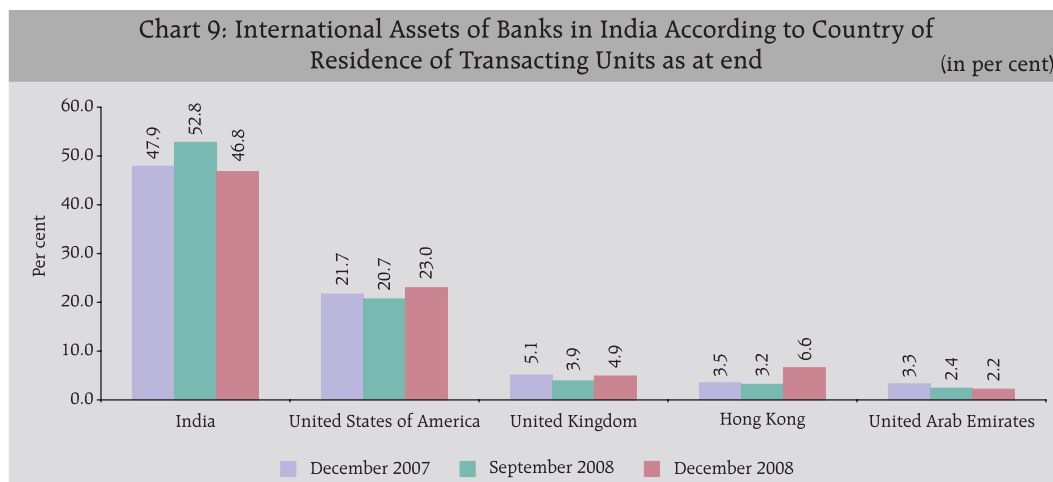
The country-wise breakup of major components of the international liabilities (Statement IV) revealed that the share of the (foreign currency) borrowings from the Indian units / entities to the total borrowings (for all countries) has been increasing since December 2007. As at end of December 2008, while the share of the borrowings towards the USA increased sharply over that at the end of previous year, the share towards the UK declined during the period (Statement IV).

For the reference quarter, of the total international assets of banks, 69.8 per cent were concentrated in the two countries, *viz.*, India (46.8 per cent) and the USA (23.0 per cent) (Chart 9, Statement III). Among the major components of the international assets, the steep rise in the NOSTRO balances as at the end of December 2008, over the previous quarter, was primarily towards the banks from Hong Kong and the UK (Statement V).

#### *IV.1.F Composition by Country of Incorporation of Reporting Bank*

The classification of international liabilities of banks according to their country of incorporation is presented in Statement VI. Among the banks incorporated in countries other than India, as at end December 2008, the USA had the highest share in international liabilities at 6.9 per cent while those from the Netherlands, Hong Kong and the UK had shares ranging between 2.7 per cent to 6.8 per cent. The banks incorporated in India accounted for the highest share at 71.5 per cent as at end-December 2008 as against a share of 79.8 per cent a year ago.

For the reference quarter, the share of the banks incorporated in India in the international assets declined to 70.7 per cent from 79.1 per cent registered a year ago. The share of the banks incorporated in the UK registered an increase to 9.6 per cent from 3.7 per cent during the same period (Statement VI).



## IV.2 Consolidated Banking Statistics (CBS)

The CBS provides country-wise (immediate country risk exposure), residual-maturity-wise and sector-wise classification of international claims (on-balance-sheet) of banks on countries other than India. It also provides consolidated country risk exposure on an ultimate risk basis and international claims arising out of derivatives, guarantees and credit commitments.

There are four reports comprising the consolidated banking statistics on immediate risk basis. The first report is sum of the consolidated banking statistics for (i) domestic banks, (ii) inside (reporting) area foreign banks and (iii) outside (reporting) area foreign banks and the remaining three reports recount the above three components (i), (ii) and (iii), separately. The data presented in this section and Statement VII are based on data reported by banks functioning in India as well as foreign branches of Indian banks *i.e.* based on the

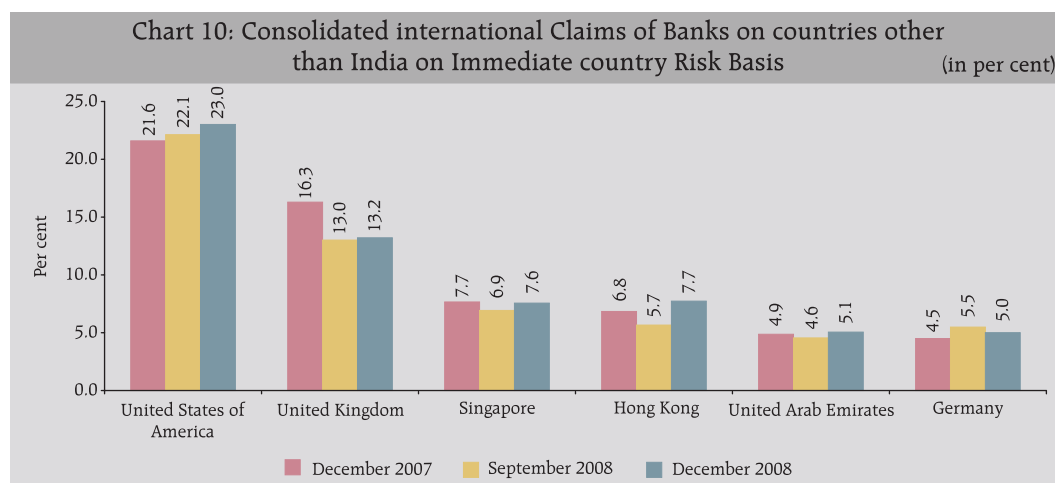
first combined report and no separate discussion is done on other three reports.

### IV.2.A Overall Exposure/Claims on Immediate Risk Basis

Consolidated international claims of banks, based on immediate risk basis, on countries other than India as at end-December 2008, recorded an increase of Rs. 13,558 crore (7.6 per cent) to Rs.1,91,118 crore over the previous quarter and an increase of Rs. 37,765 crore (24.6 per cent) over the position a year ago (Statement VII).

### IV.2.B Composition by Country of Residence of Transacting Unit – Immediate Risk

Consolidated international claims of banks, classified according to country of immediate risk, revealed that as at end of December 2008 reporting banks' claims on the USA accounted for the largest share (23.0 per cent), followed by the UK (13.2 per cent), Hong Kong (7.7 per cent) and Singapore (7.6 per cent) (Chart 10 and Table 3).



**Table 3: Consolidated International Claims of Indian Banks on Countries other than India on Immediate Country Risk Basis**

Country	Amount Outstanding as at end					
	December 2007		September 2008		December 2008	
	Rs. crore+	US \$ million	Rs. crore+	US \$ million	Rs. crore+	US \$ million
<b>Total Consolidated International Claims (excluding claims on India)</b>	<b>153,353</b>	<b>38,907</b>	<b>177,560</b>	<b>37,807</b>	<b>191,118</b>	<b>39,236</b>
<i>of which:</i>						
United States of America #	33,114 (21.6)	8,401 (21.6)	39,294 (22.1)	8,367 (22.1)	43,986 (23.0)	9,030 (23.0)
United Kingdom@	24,987 (16.3)	6,339 (16.3)	23,109 (13.0)	4,920 (13.0)	25,246 (13.2)	5,183 (13.2)
Singapore	11,749 (7.7)	2,981 (7.7)	12,303 (6.9)	2,620 (6.9)	14,454 (7.6)	2,967 (7.6)
Hong Kong	10,487 (6.8)	2,661 (6.8)	10,056 (5.7)	2,141 (5.7)	14,779 (7.7)	3,034 (7.7)
United Arab Emirates	7,467 (4.9)	1,894 (4.9)	8,082 (4.6)	1,721 (4.6)	9,660 (5.1)	1,983 (5.1)
Germany	6,896 (4.5)	1,750 (4.5)	9,742 (5.5)	2,074 (5.5)	9,565 (5.0)	1,964 (5.0)

+ : 1 crore= 10 million. The FEDAI revaluation rate for Rupee-US Dollar exchange as at end-December 2007, September 2008, and December 2008 were Rs. 39.4150Rs 46.9650 and Rs. 48.7100 per US Dollar, respectively .

@ : excluding Guernsey, Isle of Man and Jersey, # : includes Miday Island and Wake Islands

**Note:** 1. Figures in brackets represent percentages to the total international claims.

2. Data have been revised for previous quarters.

#### *IV.2.C Composition by Sector - Immediate Risk Basis*

Sectoral classification of consolidated international claims of banks on other countries, on immediate country risk basis is presented in Statement VII. As at end-December 2008, the share of the banking sector in the international claims increased marginally to 39.3 per cent from 38.4 per cent a year ago. A corresponding decline was observed in the share towards the non-bank private sector.

The sectoral classification of the consolidated international claims of banks against various countries depicts a shift in the sectoral composition during the period December 2007 to December 2008. For the international claims against the USA, UAE

and Singapore the share of the banking sector declined during the period while the share of the banking sector against the UK, Hong Kong and Switzerland increased during the period.

#### *IV.2.D Composition by Residual Maturity- Immediate risk basis*

As evidenced by the data as at end-December 2008, the reporting banks continued to prefer short-term lending/investments over the long-term portfolio. However, the share of the long-term claims to the total international claims has increased to 37.7 per cent from 29.8 per cent a year ago. The details of consolidated international claims of banks according to residual maturity and country of immediate risk are provided in Statement VII.

#### IV.2.E Exposure/Claims on Ultimate Risk Basis

Consolidated foreign claims of domestic banks (international claims of Indian banks plus local claims in local currency of foreign offices of Indian banks) on ultimate risk basis, as at end-December 2008, showed a rise to Rs. 180,585 crore (23.1 per cent) from Rs. 146,733 crore a year ago (Table 4). Consolidated foreign claims of Indian banks, for the quarter, against the USA, Singapore,

Canada and UAE witnessed an increase over the levels as at end-December 2007, while that against the UK declined during the period.

The consolidated claims/exposure of Indian banks, on countries other than India, arising out of derivatives, as at end-December 2008, increased to Rs. 19,001 crore from Rs. 14,595 crore a year ago. The claims arising out of guarantees, as at end-December 2008 registered a substantial

**Table 4: Consolidated Foreign Claims and Contingent Claims/Exposures arising from Derivatives, Guarantees and Credit Commitments of Domestic Banks on Ultimate Risk Basis**

(Rs. crore)							
Total Foreign Claims				Contingent Claims/Exposures Arising from Guarantees			
Country of Ultimate Risk	Consolidated Claims as at end			Country of Ultimate Risk	Consolidated Claims as at end		
	December 2007	September 2008	December 2008		December 2007	September 2008	December 2008
<b>Total</b>	<b>146,733</b>	<b>180,210</b>	<b>180,585</b>	<b>Total</b>	<b>27,191</b>	<b>43,412</b>	<b>45,920</b>
<i>of which:</i>				<i>of which:</i>			
United States of America #	30,570 (20.8)	35,439 (19.7)	37,941 (21.0)	United States of America #	6994 (25.7)	6606 (15.2)	8884 (19.3)
United Kingdom @	18768 (12.8)	24860 (13.8)	17537 (9.7)	China	2041 (7.5)	3021 (7.0)	5156 (11.2)
Singapore	12071 (8.2)	12504 (6.9)	14725 (8.2)	United kingdom	1066 (3.9)	2116 (4.9)	3619 (7.9)
Canada	8155 (5.6)	11494 (6.4)	11239 (6.2)	Germany	1834 (6.7)	3799 (8.8)	3433 (7.5)
United Arab Emirates	7199 (4.9)	8230 (4.6)	9130 (5.1)	United Arab Emirates	1568 (5.8)	2657 (6.1)	3270 (7.1)
Contingent Claims/Exposures Arising from Derivatives				Contingent Claims/Exposures Arising from Credit Commitments			
Country of Ultimate Risk	Consolidated Claim as at end			Country of Ultimate Risk	Consolidated Claim as at end		
	December 2007	September 2008	December 2008		December 2007	September 2008	December 2008
<b>Total</b>	<b>14,595</b>	<b>18,182</b>	<b>19,001</b>	<b>Total</b>	<b>2083</b>	<b>6482</b>	<b>6737</b>
<i>of which:</i>				<i>of which:</i>			
United Kingdom @	3411 (23.4)	4169 (22.9)	4887 (25.7)	United States of America #	248 (11.9)	3719 (57.4)	4113 (61.1)
United States of America #	2967 (20.3)	2975 (16.4)	3491 (18.4)	Bangladesh	863 (41.4)	1122 (17.3)	870 (12.9)
France	1606 (11.0)	2745 (15.1)	2284 (12.0)	Singapore	50 (2.4)	412 (6.4)	458 (6.8)
Switzerland	954 (6.5)	1127 (6.2)	1217 (6.4)	Hongkong	9 (0.4)	218 (3.4)	428 (6.4)
Germany	2296 (15.7)	1258 (6.9)	1135 (6.0)	Mauritius	54 (2.6)	239 (3.7)	245 (3.6)

@ : excluding Guernsey, Isle of Man and Jersey.

# : includes Midway Island and Wake Islands.

Note: Figures in brackets represent percentages to total.

increase over the previous quarter level as well as the level a year ago. For the reference quarter, the consolidated claims of India, on countries other than India, arising out of credit commitments witnessed a substantial increase over the position a year ago.

#### *IV.2.F Comparison of CBS of the Countries Reporting Data to BIS vis-à-vis CBS of India*

A comparative position of CBS of India and the CBS of BIS reporting countries as at end-December 2008 and end-December

2007 has been presented in various tables (Table 5, 6, 7 and 8) which cover three aspects, viz., (i) consolidated international/foreign claims of banks in the BIS reporting countries on all other countries, (ii) consolidated international/foreign claims of banks in the BIS reporting countries on India, and (iii) international/foreign claims of Indian Banks on countries other than India. The data published by the BIS relate to the consolidated total international/foreign claims of all BIS reporting countries on other countries. Further, the claims of

**Table 5: Claims of BIS Reporting Banks on India & other Countries and Indian Banks' claim on other Countries - Immediate Country Risk basis**

(US \$ billion)							
Maturity/sector	Claims of BIS Reporting Countries' Banks on all Countries including India		Claims of BIS Reporting Countries' Banks on India		Claims of Indian Banks on countries other than India #		
	December 2007	December 2008	December 2007	December 2008	December 2007	December 2008	
(a) Total Foreign Claims (b+c)	34,216.7 (100.0)	30,425.4 (100.0)	218.2 (100.0)	207.2 (100.0)	43.0 (100.0)	41.3 (100.0)	
(b) Local Claims in Local Currencies	10,984.0 (32.1)	10,161.4 (33.4)	76.3 (35.0)	73.9 (35.7)	5.7 (13.3)	4.4 (10.5)	
(C) Total International Claims	23,232.7 (67.9)	20,264.0 (66.6)	141.9 (65.0)	133.3 (64.3)	37.3 (86.7)	37.0 (89.5)	
<i>of which:</i>							
Maturity	Short Term *	12,395.2 (53.4)	10,145.7 (50.1)	77.7 (54.7)	70.3 (52.8)	25.3 (67.8)	21.5 (58.3)
	Long Term **	7,077.7 (30.5)	7,017.4 (34.6)	35.9 (25.3)	47.3 (35.5)	11.6 (31.1)	14.8 (40.0)
Sector \$	Bank	10,670.5 (45.9)	9,060.9 (44.7)	42.8 (30.2)	44.6 (33.5)	14.1 (37.8)	13.8 (37.4)
	Non-Bank Public	2,355.2 (10.1)	2,225.0 (11.0)	6.3 (4.4)	6.8 (5.1)	0.2 (0.5)	0.2 (0.4)
	Non-Bank Private	9,954.7 (42.8)	8,730.5 (43.1)	89.5 (63.1)	78.1 (58.6)	23.1 (61.9)	23.0 (62.2)

# : Claims of Indian Banks' branches/offices operating in India and abroad, on countries other than India; these data are taken from the data supplied to the BIS.

\* : Claims with a residual maturity of up to and including one year

\*\* : Claims with a maturity of over one year (excluding unallocated maturity)

\$ : Excluding unallocated sector

Note: Figures in brackets represent percentages to total international claims.

Source: BIS International Consolidated Banking Statistics (www.bis.org)

**Table 6: International Claims of BIS Reporting Banks on all other Countries - by Country of Incorporation**

(US \$ billion)		
Country of Incorporation	International Claims on all other Countries	
	December 2007	December 2008
<b>Total International Claims</b>	<b>18,397.1</b>	<b>15,854.8</b>
<i>of Which:</i>		
Germany	3,681.8 (20.0)	2,979.5 (18.8)
France	2,187.4 (11.9)	1,979.7 (12.5)
Japan	1,973.1 (10.7)	1,904.2 (12.0)
United Kingdom	1,901.2 (10.3)	1,752.1 (11.1)
Switzerland	1,440.8 (7.8)	1,076.8 (6.8)
Netherlands	1,279.1 (7.0)	923.7 (5.8)
United States	1,042.0 (5.7)	871.0 (5.5)
<b>India #</b>	<b>37.3 (0.2)</b>	<b>37.0 (0.2)</b>

# : Claims of Indian Banks' branches/offices operating in India and abroad, on countries other than India; these data are taken from the data supplied to the BIS.

Note : Figures in brackets represent percentages to total international claims.

Source: BIS International Consolidated Banking Statistics (www.bis.org)

**Table 7: International Claims of BIS Reporting Banks on India - by Country of Incorporation**

(US \$ billion)		
Country of Incorporation	International Claims on India	
	December 2007	December 2008
<b>Total International Claims</b>	<b>120.0</b>	<b>108.9</b>
<i>of Which:</i>		
United States	29.3 (24.4)	18.2 (16.7)
United Kingdom	17.7 (14.8)	18.9 (17.4)
Germany	12.7 (10.6)	15.8 (14.5)
Netherlands	11.9 (9.9)	10.8 (9.9)
Japan	11.5 (9.6)	11.0 (10.1)
Switzerland	10.4 (8.7)	4.5 (4.1)

Source: BIS International Consolidated Banking Statistics (www.bis.org).

Note: 1. The data on international claims on India of banks incorporated in Canada and Ireland are masked by the BIS.

2. Figures in brackets represent percentages to total international claims.

India denote claims of Indian Banks' branches/offices, operating in India and abroad, on countries other than India.

**Table 8: Consolidated Foreign Claims of BIS Reporting Banks on India & other Countries and Indian Banks' claim on other Countries: Ultimate Risk Basis**

(US \$ billion)						
Claims	Claims of BIS Reporting Countries' Banks on all Countries including India##		Claims of BIS Reporting Countries' Banks on India		Claims of Indian Banks on countries other than India #	
	December 2007	December 2008	December 2007	December 2008	December 2007	December 2008
<b>(a) Total Foreign Claims</b>	<b>28,260.8</b>	<b>25,087.2</b>	<b>198.5</b>	<b>183.4</b>	<b>37.2</b>	<b>37.1</b>
<i>of which :</i>						
Sector						
Banks	7,895.7 (27.9)	6,673.8 (26.6)	40.2 (20.3)	39.5 (21.5)	18.1 (48.7)	17.3 (46.6)
Non-Bank Public	3,946.7 (14.0)	3,974.0 (15.8)	15.6 (7.9)	16.3 (8.9)	0.4 (1.1)	0.5 (1.3)
Non-Bank Private	16,229.1 (57.4)	14,194.2 (56.6)	142.7 (71.9)	127.3 (69.4)	18.7 (50.3)	19.3 (52.0)
<b>(b) Other Exposures</b>						
Derivatives	3,483.6	7,232.3	13.2	25.9	3.7	3.9
Guarantees	7,404.2	6,333.0	19.7	23.1	6.9	9.4
Credit Commitments	4,744.6	4,029.5	14.9	15.9	0.5	1.4

# : Claims of Indian Banks' branches/offices operating in India and abroad, on countries other than India; these data are taken from the data supplied to the BIS.

## : Out of thirty countries submitting CBS on immediate risk basis, twenty four countries submitted CBS on ultimate risk basis to the BIS

Note : Figures in brackets represent percentages to total foreign claims.

Source: BIS International Consolidated Banking Statistics (www.bis.org)

<b>Statement I: International Liabilities/Assets of Banks Classified According to Type (Based on LBS Statements)</b>					
(Rs. crore)					
Liability/Asset Category	International Liabilities				
	Amount Outstanding as at end of				
	Q4: 2007	Q1: 2008	Q2: 2008	Q3: 2008	Q4: 2008
<b>1. Deposits and Loans</b>	<b>272,024</b>	<b>289,362</b>	<b>304,586</b>	<b>313,589</b>	<b>318,994</b>
	(67.6)	(74.0)	(77.3)	(79.0)	(81.1)
(a) Foreign Currency Non-resident Bank [FCNR(B)] scheme	61,181	60,340	62,730	64,868	65,357
	(15.2)	(15.4)	(15.9)	(16.4)	(16.6)
(b) Resident Foreign Currency (RFC) A/Cs	1,570	1,421	1,197	1,010	1,084
	(0.4)	(0.4)	(0.3)	(0.3)	(0.3)
(c) Exchange Earners Foreign Currency (EEFC) A/Cs	9,545	10,036	10,897	11,170	15,112
	(2.4)	(2.6)	(2.8)	(2.8)	(3.8)
(d) Other foreign currency deposits (including Inter-bank Foreign Currency deposits)	2,221	1,736	1,712	2,166	2,261
	(0.6)	(0.4)	(0.4)	(0.5)	(0.6)
(e) Foreign Currency Borrowing (Inter-bank borrowing in India and from abroad, external commercial borrowings of banks)	62,776	77,257	90,791	94,155	88,189
	(15.6)	(19.8)	(23.1)	(23.7)	(22.4)
(f) VOSTRO balances and balances in exchange houses and in term deposits	1,451	1,485	1,867	2,066	1,954
	(0.4)	(0.4)	(0.5)	(0.5)	(0.5)
(g) Non-Resident External Rupee(NRE) Accounts	109,400	111,301	114,316	116,368	118,899
	(27.2)	(28.5)	(29.0)	(29.3)	(30.2)
(h) Non-Resident Ordinary (NRO) Rupee Accounts	9,469	11,387	10,339	10,926	16,929
	(2.4)	(2.9)	(2.6)	(2.8)	(4.3)
(i) Embassy accounts	93	95	227	239	218
	(0.0)	(0.0)	(0.1)	(0.1)	(0.1)
(j) Foreign Institutional Investors' (FII) Accounts	14,308	14,290	10,505	10,619	8,991
	(3.6)	(3.7)	(2.7)	(2.7)	(2.3)
(k) ESCROW A/Cs	11	13	4	2	1
	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)
<b>2. Own Issues of International Securities</b>	<b>9,016</b>	<b>9,166</b>	<b>9,369</b>	<b>10,127</b>	<b>8,058</b>
	(2.2)	(2.3)	(2.4)	(2.6)	(2.0)
(a) Bonds	7,770	7,980	8,322	9,231	8,040
	(1.9)	(2.0)	(2.1)	(2.3)	(2.0)
(b) Floating Rate Notes (FRNs)	48	48	35	25	19
	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)
(c) Other Own Issues of International Debt Securities	1,198	1,138	1,013	872	0
	(0.3)	(0.3)	(0.3)	(0.2)	(0.0)
<b>3. Other International Liabilities</b>	<b>121,257</b>	<b>92,329</b>	<b>79,877</b>	<b>73,001</b>	<b>66,210</b>
	(30.1)	(23.6)	(20.3)	(18.4)	(16.8)
(a) ADRs/GDRs	41,733	25,111	19,861	17,673	14,298
	(10.4)	(6.4)	(5.0)	(4.5)	(3.6)
(b) Equities of banks held by non-residents	61,213	45,603	34,388	29,648	26,066
	(15.2)	(11.7)	(8.7)	(7.5)	(6.6)
(c) Capital/remittable profits of foreign banks in India and other unclassified international liabilities	18,311	21,615	25,628	25,681	25,846
	(4.6)	(5.5)	(6.5)	(6.5)	(6.6)
<b>Total International Liabilities +</b>	<b>402,297</b>	<b>390,857</b>	<b>393,832</b>	<b>396,717</b>	<b>393,263</b>
	(100.0)	(100.0)	(100.0)	(100.0)	(100.0)



<b>Statement I: International Liabilities/Assets of Banks Classified According to Type (Based on LBS Statements) (Concl'd.)</b>					
(Rs. crore)					
Liability/Asset Category	International Assets				
	Amount Outstanding as at end of				
	Q4: 2007	Q1: 2008	Q2: 2008	Q3: 2008	Q4: 2008
<b>1. Loans and Deposits</b>	<b>199464</b> <b>(95.0)</b>	<b>212126</b> <b>(95.2)</b>	<b>198278</b> <b>(95.1)</b>	<b>211606</b> <b>(95.6)</b>	<b>217310</b> <b>(95.9)</b>
(a) Loans to Non-residents (includes Rupee loans and Foreign Currency (FC) loans out of non-resident deposits)	7,896 (3.8)	8,565 (3.8)	8,321 (4.0)	8,324 (3.8)	8,387 (3.7)
(b) FC Loans to Residents (incl. loans out of FCNR(B) deposits, PCFCs, FC lending to & FC Deposits with banks in India, etc.,)	100,423 (47.8)	108,440 (48.7)	106,393 (51.0)	116,257 (52.5)	105,582 (46.6)
(c) Outstanding Export Bills drawn on non-residents by residents	43,899 (20.9)	49,011 (22.0)	45,951 (22.0)	47,872 (21.6)	44,041 (19.4)
(d) Foreign Currency /TTs, etc., in hand	382 (0.2)	358 (0.2)	361 (0.2)	571 (0.3)	159 (0.1)
(e) NOSTRO balances including balances in Term Deposits with non-resident banks (includes FCNR funds held abroad)	46,863 (22.3)	45,752 (20.5)	37,252 (17.9)	38,581 (17.4)	59,140 (26.1)
<b>2. Holdings of Debt Securities</b>	<b>609</b> <b>(0.3)</b>	<b>334</b> <b>(0.1)</b>	<b>287</b> <b>(0.1)</b>	<b>152</b> <b>(0.1)</b>	<b>84</b> <b>(0.0)</b>
(a) Investment in Foreign Government Securities (including Treasury Bills)	55 (0.0)	41 (0.0)	74 (0.0)	70 (0.0)	61 (0.0)
(b) Investment in Other Debt Securities	554 (0.3)	293 (0.1)	213 (0.1)	81 (0.0)	23 (0.0)
<b>3. Other International Assets</b>	<b>9,864</b> <b>(4.7)</b>	<b>10,250</b> <b>(4.6)</b>	<b>9,951</b> <b>(4.8)</b>	<b>9,489</b> <b>(4.3)</b>	<b>9,137</b> <b>(4.0)</b>
(a) Investments in Equities Abroad	1,421 (0.7)	1,432 (0.6)	1,480 (0.7)	1,579 (0.7)	1,585 (0.7)
(b) Capital supplied to and receivable profits from foreign branches of Indian banks and other unclassified intl. assets	8,443 (4.0)	8,818 (4.0)	8,471 (4.1)	7,910 (3.6)	7,552 (3.3)
<b>Total International Assets +</b>	<b>209,937</b> <b>(100.0)</b>	<b>222,711</b> <b>(100.0)</b>	<b>208,516</b> <b>(100.0)</b>	<b>221,246</b> <b>(100.0)</b>	<b>226,530</b> <b>(100.0)</b>

+ : In view of the incomplete data coverage from all the branches, the data reported under the LBS are not strictly comparable with those capturing data from all the branches

'-' : nil/negligible

**Notes:** 1. Figures in brackets represent percentages to total international liabilities/assets.

2. Totals may not tally due to rounding off .

3. Data have been revised for previous quarters.

4. Q1, Q2, Q3 and Q4 denote quarters ended March, June, September and December, respectively.

**Statement II: Currency and Sector - wise Breakup of International Liabilities/Assets of Banks  
(Based on LBS Statements)**

(Rs. crore)

Currency	International Liabilities									
	All Sector					Non-Bank Sector				
	Q4: 2007	Q1: 2008	Q2: 2008	Q3: 2008	Q4: 2008	Q4: 2007	Q1: 2008	Q2: 2008	Q3: 2008	Q4: 2008
Swiss Franc	370 (0.1)	413 (0.1)	491 (0.1)	567 (0.1)	594 (0.2)	49 (0.0)	59 (0.0)	28 (0.0)	21 (0.0)	59 (0.0)
EURO	13,074 (3.2)	15,304 (3.9)	16,423 (4.2)	16,399 (4.1)	16,802 (4.3)	10,370 (3.3)	10,826 (3.8)	12,574 (4.6)	12,425 (4.6)	11,944 (4.4)
Pound Sterling	15,188 (3.8)	18,641 (4.8)	26,124 (6.6)	26,445 (6.7)	21,831 (5.6)	13,237 (4.2)	15,677 (5.5)	17,211 (6.3)	16,934 (6.3)	17,681 (6.5)
Indian Rupee	212,160 (52.7)	203,850 (52.2)	195,065 (49.5)	193,803 (48.9)	196,188 (49.9)	191,248 (61.0)	179,761 (63.0)	168,373 (61.9)	166,437 (61.5)	167,458 (61.4)
Japanese Yen	12,838 (3.2)	18,035 (4.6)	15,162 (3.8)	15,473 (3.9)	17,451 (4.4)	1,600 (0.5)	1,874 (0.7)	1,401 (0.5)	1,213 (0.4)	1,178 (0.4)
Other Foreign Currencies	2,372 (0.6)	2,288 (0.6)	3,367 (0.9)	4,181 (1.1)	4,341 (1.1)	561 (0.2)	658 (0.2)	1,041 (0.4)	1,073 (0.4)	983 (0.4)
US Dollar	146,295 (36.4)	132,328 (33.9)	137,201 (34.8)	139,850 (35.3)	136,056 (34.6)	96,443 (30.8)	76,447 (26.8)	71,365 (26.2)	72,714 (26.8)	73,307 (26.9)
<b>Total</b>	<b>402,297</b> <b>(100.0)</b>	<b>390,857</b> <b>(100.0)</b>	<b>393,832</b> <b>(100.0)</b>	<b>396,717</b> <b>(100.0)</b>	<b>393,263</b> <b>(100.0)</b>	<b>313,507</b> <b>(100.0)</b>	<b>285,303</b> <b>(100.0)</b>	<b>271,993</b> <b>(100.0)</b>	<b>270,817</b> <b>(100.0)</b>	<b>272,609</b> <b>(100.0)</b>
<b>International Assets</b>										
Swiss Franc	3,199 (1.5)	2,466 (1.1)	1,861 (0.9)	1,693 (0.8)	1,555 (0.7)	2,475 (1.7)	1,836 (1.2)	1,387 (0.9)	1,368 (0.8)	1,043 (0.7)
EURO	10,855 (5.2)	13,972 (6.3)	13,218 (6.3)	14,891 (6.7)	13,650 (6.0)	7,718 (5.4)	9,915 (6.3)	9,715 (6.4)	9,755 (6.0)	8,776 (6.2)
Pound Sterling	6,512 (3.1)	6,018 (2.7)	6,082 (2.9)	5,258 (2.4)	5,690 (2.5)	2,772 (1.9)	2,216 (1.4)	1,784 (1.2)	1,442 (0.9)	1,147 (0.8)
Indian Rupee	7,468 (3.6)	7,354 (3.3)	7,541 (3.6)	8,894 (4.0)	8,572 (3.8)	7,413 (5.2)	7,300 (4.7)	7,518 (5.0)	8,812 (5.5)	8,529 (6.0)
Japanese Yen	3,253 (1.5)	4,180 (1.9)	3,091 (1.5)	3,179 (1.4)	3,049 (1.3)	2,149 (1.5)	2,895 (1.9)	1,969 (1.3)	1,818 (1.1)	1,753 (1.2)
Other Foreign Currencies	6,320 (3.0)	7,976 (3.6)	6,691 (3.2)	6,826 (3.1)	7,167 (3.2)	428 (0.3)	1,222 (0.8)	945 (0.6)	1,130 (0.7)	839 (0.6)
US Dollar	172,330 (82.1)	180,743 (81.2)	170,032 (81.5)	180,504 (81.6)	186,848 (82.5)	119,360 (83.9)	130,926 (83.8)	127,366 (84.5)	136,969 (84.9)	120,292 (84.5)
<b>Total</b>	<b>209,937</b> <b>(100.0)</b>	<b>222,711</b> <b>(100.0)</b>	<b>208,516</b> <b>(100.0)</b>	<b>221,246</b> <b>(100.0)</b>	<b>226,530</b> <b>(100.0)</b>	<b>142,314</b> <b>(100.0)</b>	<b>156,309</b> <b>(100.0)</b>	<b>150,683</b> <b>(100.0)</b>	<b>161,294</b> <b>(100.0)</b>	<b>142,378</b> <b>(100.0)</b>

@ : excluding Guernsey, Isle of Man and Jersey. # : includes Midway Island and Wake Islands.

'.' : nil/negligible.

**Note:** 1. Figures in brackets represent percentages to total in the respective group (column).

2. Totals may not tally due to rounding off.

3. Data have been revised for previous quarters.

4. Q1, Q2, Q3 and Q4 denote quarters ended March, June, September and December, respectively.

**Statement III: International Liabilities/Assets of Banks Classified According to Country of Residence of Transacting Units (Based on LBS Statements) - Amount outstanding as at end**

(Rs. crore)

Country	International Liabilities									
	All Currencies					Foreign Currencies				
	Q4: 2007	Q1: 2008	Q2: 2008	Q3: 2008	Q4: 2008	Q4: 2007	Q1: 2008	Q2: 2008	Q3: 2008	Q4: 2008
<b>Total</b>	<b>402,297</b>	<b>390,857</b>	<b>393,832</b>	<b>396,717</b>	<b>393,263</b>	<b>190,137</b>	<b>187,008</b>	<b>198,767</b>	<b>202,914</b>	<b>197,074</b>
<i>of Which:</i>	<i>(100.0)</i>	<i>(100.0)</i>	<i>(100.0)</i>	<i>(100.0)</i>	<i>(100.0)</i>	<i>(100.0)</i>	<i>(100.0)</i>	<i>(100.0)</i>	<i>(100.0)</i>	<i>(100.0)</i>
Bahrain	7,476 (1.9)	7,451 (1.9)	8,027 (2.0)	8,423 (2.1)	8,059 (2.0)	5,687 (3.0)	5,602 (3.0)	6,024 (3.0)	6,093 (3.0)	5,874 (3.0)
China	3,967 (1.0)	4,161 (1.1)	4,567 (1.2)	5,152 (1.3)	5,076 (1.3)	3,808 (2.0)	3,967 (2.1)	4,431 (2.2)	4,799 (2.4)	4,874 (2.5)
France	4,447 (1.1)	5,769 (1.5)	6,581 (1.7)	7,831 (2.0)	6,452 (1.6)	2,101 (1.1)	3,335 (1.8)	3,901 (2.0)	5,167 (2.5)	4,007 (2.0)
Germany (includes ECB)	13,360 (3.3)	14,296 (3.7)	15,225 (3.9)	15,227 (3.8)	15,221 (3.9)	9,345 (4.9)	9,421 (5.0)	10,491 (5.3)	10,725 (5.3)	10,622 (5.4)
Hong Kong	9,455 (2.4)	9,738 (2.5)	10,264 (2.6)	12,638 (3.2)	14,153 (3.6)	4,973 (2.6)	5,145 (2.8)	5,714 (2.9)	6,328 (3.1)	7,933 (4.0)
India	16,386 (4.1)	16,929 (4.3)	21,583 (5.5)	22,282 (5.6)	26,711 (6.8)	16,386 (8.6)	16,929 (9.1)	21,583 (10.9)	22,282 (11.0)	26,711 (13.6)
Kuwait	7,078 (1.8)	6,708 (1.7)	6,966 (1.8)	6,609 (1.7)	6,348 (1.6)	1,964 (1.0)	1,525 (0.8)	1,708 (0.9)	1,537 (0.8)	1,745 (0.9)
Mauritius	26,075 (6.5)	21,040 (5.4)	15,336 (3.9)	15,507 (3.9)	11,565 (2.9)	1,170 (0.6)	1,560 (0.8)	1,453 (0.7)	1,855 (0.9)	1,745 (0.9)
Netherlands	8,175 (2.0)	11,641 (3.0)	12,250 (3.1)	11,315 (2.9)	9,989 (2.5)	4,544 (2.4)	6,330 (3.4)	7,196 (3.6)	6,440 (3.2)	4,925 (2.5)
No Specific Country (Country unknown)	23,268 (5.8)	24,881 (6.4)	23,846 (6.1)	23,764 (6.0)	15,329 (3.9)	2,328 (1.2)	2,243 (1.2)	2,413 (1.2)	1,893 (0.9)	1,629 (0.8)
Saudi Arabia	9,902 (2.5)	9,481 (2.4)	9,640 (2.4)	9,668 (2.4)	11,930 (3.0)	1,513 (0.8)	1,550 (0.8)	1,626 (0.8)	1,676 (0.8)	1,660 (0.8)
Singapore	20,613 (5.1)	18,911 (4.8)	18,815 (4.8)	19,032 (4.8)	19,789 (5.0)	13,415 (7.1)	12,721 (6.8)	12,871 (6.5)	13,536 (6.7)	13,865 (7.0)
United Arab Emirates	27,497 (6.8)	24,664 (6.3)	27,374 (7.0)	26,229 (6.6)	31,018 (7.9)	7,033 (3.7)	4,270 (2.3)	4,485 (2.3)	5,238 (2.6)	5,503 (2.8)
United Kingdom@	54,350 (13.5)	56,417 (14.4)	64,851 (16.5)	67,195 (16.9)	57,665 (14.7)	32,039 (16.9)	38,287 (20.5)	44,827 (22.6)	46,593 (23.0)	36,350 (18.4)
United States (Incl. Midway Is., Wake Islands)#	117,783 (29.3)	107,453 (27.5)	97,205 (24.7)	94,012 (23.7)	102,571 (26.1)	64,344 (33.8)	53,595 (28.7)	48,913 (24.6)	46,998 (23.2)	48,174 (24.4)

**Statement III: International Liabilities/Assets of Banks Classified According to Country of Residence of Transacting Units (Based on LBS Statements) - Amount outstanding as at end (Concl'd.)**

(Rs. crore)

Country	International Assets									
	All Currencies					Foreign Currencies				
	Q4: 2007	Q1: 2008	Q2: 2008	Q3: 2008	Q4: 2008	Q4: 2007	Q1: 2008	Q2: 2008	Q3: 2008	Q4: 2008
<b>Total</b>	<b>209,937</b>	<b>222,711</b>	<b>208,516</b>	<b>221,246</b>	<b>226,530</b>	<b>202,469</b>	<b>215,356</b>	<b>200,975</b>	<b>212,352</b>	<b>217,958</b>
<i>of Which:</i>	<i>(100.0)</i>	<i>(100.0)</i>	<i>(100.0)</i>	<i>(100.0)</i>	<i>(100.0)</i>	<i>(100.0)</i>	<i>(100.0)</i>	<i>(100.0)</i>	<i>(100.0)</i>	<i>(100.0)</i>
Belgium	1,729 (0.8)	1,765 (0.8)	1,798 (0.9)	1,705 (0.8)	1,871 (0.8)	1,723 (0.9)	1,759 (0.8)	1,788 (0.9)	1,684 (0.8)	1,864 (0.9)
Canada	1,451 (0.7)	1,825 (0.8)	1,429 (0.7)	1,481 (0.7)	1,432 (0.6)	1,310 (0.6)	1,585 (0.7)	1,267 (0.6)	1,312 (0.6)	1,256 (0.6)
China	1,398 (0.7)	1,347 (0.6)	1,464 (0.7)	1,410 (0.6)	1,444 (0.6)	1,387 (0.7)	1,333 (0.6)	1,445 (0.7)	1,396 (0.7)	1,433 (0.7)
France	1,253 (0.6)	1,548 (0.7)	1,190 (0.6)	1,662 (0.8)	1,640 (0.7)	1,234 (0.6)	1,530 (0.7)	1,166 (0.6)	1,531 (0.7)	1,627 (0.7)
Germany (includes ECB)	3,424 (1.6)	4,160 (1.9)	3,261 (1.6)	5,157 (2.3)	4,517 (2.0)	3,340 (1.6)	4,074 (1.9)	3,170 (1.6)	5,024 (2.4)	4,442 (2.0)
Hong Kong	7,444 (3.5)	6,784 (3.0)	7,305 (3.5)	7,057 (3.2)	14,915 (6.6)	7,360 (3.6)	6,720 (3.1)	7,228 (3.6)	6,971 (3.3)	14,841 (6.8)
India	100,572 (47.9)	108,614 (48.8)	106,894 (51.3)	116,711 (52.8)	106,062 (46.8)	100,572 (49.7)	108,614 (50.4)	106,894 (53.2)	116,711 (55.0)	106,062 (48.7)
Italy	1,459 (0.7)	1,577 (0.7)	1,426 (0.7)	1,355 (0.6)	1,234 (0.5)	1,449 (0.7)	1,568 (0.7)	1,412 (0.7)	1,339 (0.6)	1,224 (0.6)
Japan	1,675 (0.8)	1,837 (0.8)	1,634 (0.8)	1,773 (0.8)	1,862 (0.8)	1,641 (0.8)	1,805 (0.8)	1,599 (0.8)	1,744 (0.8)	1,834 (0.8)
No Specific Country	1,859 (0.9)	1,814 (0.8)	1,648 (0.8)	1,333 (0.6)	1,127 (0.5)	921 (0.5)	949 (0.4)	863 (0.4)	616 (0.3)	433 (0.2)
Singapore	6,055 (2.9)	5,689 (2.6)	4,785 (2.3)	4,647 (2.1)	4,179 (1.8)	5,791 (2.9)	5,421 (2.5)	4,469 (2.2)	4,221 (2.0)	3,861 (1.8)
United Arab Emirates	6,898 (3.3)	6,458 (2.9)	5,733 (2.7)	5,306 (2.4)	5,024 (2.2)	6,096 (3.0)	5,641 (2.6)	4,918 (2.4)	4,246 (2.0)	4,219 (1.9)
United Kingdom@	10,632 (5.1)	12,399 (5.6)	10,988 (5.3)	8,693 (3.9)	11,190 (4.9)	10,076 (5.0)	11,854 (5.5)	10,295 (5.1)	8,027 (3.8)	10,536 (4.8)
United States (incl. Midway Is. Wake Islands)#	45,635 (21.7)	46,615 (20.9)	41,412 (19.9)	45,689 (20.7)	52,053 (23.0)	42,149 (20.8)	43,267 (20.1)	37,984 (18.9)	41,469 (19.5)	48,521 (22.3)

@ : excluding Guernsey, Isle of Man and Jersey.

# : includes Midway Island and Wake Islands.

' : nil/negligible.

**Note:** 1. Figures in brackets represent percentages to total in the respective group (column).

2. Totals may not tally due to rounding off.

3. "No Specific Country" means the country information has not been provided by the reporting bank branches.

4. Data have been revised for previous quarters.

5. Q1, Q2, Q3 and Q4 denote quarters ended March, June, September and December, respectively.

**Statement IV: Country - wise Breakup of Major Component of International Liabilities of Banks  
(Based on LBS Statements)**

							(Rs. crore)				
Country	Major Components	Q4: 2007		Q1: 2008		Q2: 2008		Q3: 2008		Q4: 2008	
Bahrain	FCNR(B)	4644	(7.6)	4742	(7.9)	5194	(8.3)	5526	(8.5)	5579	(8.5)
	Borrowings	1034	(1.6)	853	(1.1)	820	(0.9)	556	(0.6)	220	(0.2)
	NRE Deposits	1651	(1.5)	1663	(1.5)	1830	(1.6)	2116	(1.8)	1721	(1.4)
	Total	7476	(1.9)	7451	(1.9)	8027	(2.0)	8423	(2.1)	8059	(2.0)
Belgium	FCNR(B)	77	(0.1)	90	(0.1)	86	(0.1)	67	(0.1)	89	(0.1)
	Borrowings	457	(0.7)	1872	(2.4)	1795	(2.0)	1831	(1.9)	3036	(3.4)
	NRE Deposits	99	(0.1)	105	(0.1)	117	(0.1)	100	(0.1)	168	(0.1)
	Total	925	(0.2)	2346	(0.6)	2264	(0.6)	2271	(0.6)	3588	(0.9)
Canada	FCNR(B)	972	(1.6)	1019	(1.7)	1039	(1.7)	1025	(1.6)	974	(1.5)
	Borrowings	251	(0.4)	586	(0.8)	557	(0.6)	471	(0.5)	441	(0.5)
	NRE Deposits	1607	(1.5)	1546	(1.4)	1600	(1.4)	1724	(1.5)	1171	(1.0)
	Total	4267	(1.1)	4416	(1.1)	4440	(1.1)	4523	(1.1)	4079	(1.0)
China	FCNR(B)	3806	(6.2)	3966	(6.6)	4429	(7.1)	4766	(7.3)	4874	(7.5)
	Borrowings	–	–	–	–	–	–	–	–	–	–
	NRE Deposits	110	(0.1)	141	(0.1)	109	(0.1)	221	(0.2)	113	(0.1)
	Total	3967	(1.0)	4161	(1.1)	4567	(1.2)	5152	(1.3)	5076	(1.3)
France	FCNR(B)	144	(0.2)	170	(0.3)	137	(0.2)	168	(0.3)	203	(0.3)
	Borrowings	978	(1.6)	2601	(3.4)	3263	(3.6)	4354	(4.6)	3340	(3.8)
	NRE Deposits	415	(0.4)	490	(0.4)	444	(0.4)	431	(0.4)	344	(0.3)
	Total	4447	(1.1)	5769	(1.5)	6581	(1.7)	7831	(2.0)	6452	(1.6)
Germany (includes ECB)	FCNR(B)	4947	(8.1)	5509	(9.1)	6652	(10.6)	6741	(10.4)	7000	(10.7)
	Borrowings	3919	(6.2)	3526	(4.6)	3502	(3.9)	3605	(3.8)	3283	(3.7)
	NRE Deposits	721	(0.7)	1019	(0.9)	1055	(0.9)	949	(0.8)	1055	(0.9)
	Total	13360	(3.3)	14296	(3.7)	15225	(3.9)	15227	(3.8)	15221	(3.9)
Hong Kong	FCNR(B)	779	(1.3)	954	(1.6)	966	(1.5)	807	(1.2)	904	(1.4)
	Borrowings	981	(1.6)	1355	(1.8)	1832	(2.0)	2320	(2.5)	3817	(4.3)
	NRE Deposits	966	(0.9)	1037	(0.9)	901	(0.8)	1187	(1.0)	1203	(1.0)
	Total	9455	(2.4)	9738	(2.5)	10264	(2.6)	12638	(3.2)	14153	(3.6)
India	FCNR(B)	–	–	–	–	–	–	–	–	–	–
	Borrowings	4216	(6.7)	4908	(6.4)	8594	(9.5)	8773	(9.3)	8944	(10.1)
	NRE Deposits	–	–	–	–	–	–	–	–	–	–
	Total	16386	(4.1)	16929	(4.3)	21583	(5.5)	22282	(5.6)	26711	(6.8)
Japan	FCNR(B)	370	(0.6)	288	(0.5)	175	(0.3)	172	(0.3)	370	(0.6)
	Borrowings	1949	(3.1)	1385	(1.8)	1783	(2.0)	1412	(1.5)	1521	(1.7)
	NRE Deposits	788	(0.7)	699	(0.6)	758	(0.7)	570	(0.5)	587	(0.5)
	Total	5945	(1.5)	4784	(1.2)	5518	(1.4)	4357	(1.1)	4481	(1.1)
Kenya	FCNR(B)	809	(1.3)	958	(1.6)	923	(1.5)	1101	(1.7)	916	(1.4)
	Borrowings	19	(0.0)	37	(0.0)	178	(0.2)	71	(0.1)	43	(0.0)
	NRE Deposits	1180	(1.1)	1217	(1.1)	1027	(0.9)	1079	(0.9)	950	(0.8)
	Total	2043	(0.5)	2257	(0.6)	2187	(0.6)	2317	(0.6)	1999	(0.5)
Kuwait	FCNR(B)	1943	(3.2)	1504	(2.5)	1664	(2.7)	1508	(2.3)	1692	(2.6)
	Borrowings	3	(0.0)	2	(0.0)	21	(0.0)	4	(0.0)	2	(0.0)
	NRE Deposits	4800	(4.4)	4808	(4.3)	4943	(4.3)	4709	(4.0)	4101	(3.4)
	Total	7078	(1.8)	6708	(1.7)	6966	(1.8)	6609	(1.7)	6348	(1.6)
Mauritius	FCNR(B)	27	(0.0)	34	(0.1)	15	(0.0)	17	(0.0)	15	(0.0)
	Borrowings	1090	(1.7)	1498	(1.9)	1435	(1.6)	1711	(1.8)	1624	(1.8)
	NRE Deposits	48	(0.0)	174	(0.2)	35	(0.0)	32	(0.0)	31	(0.0)
	Total	26075	(6.5)	21040	(5.4)	15336	(3.9)	15507	(3.9)	11565	(2.9)
Netherlands	FCNR(B)	128	(0.2)	286	(0.5)	258	(0.4)	243	(0.4)	175	(0.3)
	Borrowings	4308	(6.9)	5885	(7.6)	6778	(7.5)	5950	(6.3)	4496	(5.1)
	NRE Deposits	290	(0.3)	367	(0.3)	163	(0.1)	204	(0.2)	164	(0.1)
	Total	8175	(2.0)	11641	(3.0)	12250	(3.1)	11315	(2.9)	9989	(2.5)

**Statement IV: Country - wise Breakup of Major Component of International Liabilities of Banks  
(Based on LBS Statements) (Concl.)**

(Rs. crore)

Country	Major Components	Q4: 2007	Q1: 2008	Q2: 2008	Q3: 2008	Q4: 2008
No Specific Country (country Unknown)	FCNR(B)	1964 (3.2)	1613 (2.7)	1744 (2.8)	1312 (2.0)	1291 (2.0)
	Borrowings	271 (0.4)	42 (0.1)	52 (0.1)	– (–)	– (–)
	NRE Deposits	11201 (10.2)	12209 (11.0)	12984 (11.4)	12215 (10.5)	5519 (4.6)
	Total	23268 (5.8)	24881 (6.4)	23846 (6.1)	23764 (6.0)	15329 (3.9)
Oman	FCNR(B)	1038 (1.7)	614 (1.0)	675 (1.1)	608 (0.9)	638 (1.0)
	Borrowings	49 (0.1)	133 (0.2)	72 (0.1)	31 (0.0)	15 (0.0)
	NRE Deposits	2821 (2.6)	2736 (2.5)	2899 (2.5)	2998 (2.6)	3999 (3.4)
	Total	4094 (1.0)	3747 (1.0)	3866 (1.0)	3946 (1.0)	5059 (1.3)
Qatar	FCNR(B)	453 (0.7)	517 (0.9)	481 (0.8)	405 (0.6)	377 (0.6)
	Borrowings	–	1 (0.0)	16 (0.0)	1 (0.0)	–
	NRE Deposits	1944 (1.8)	1954 (1.8)	2143 (1.9)	2568 (2.2)	2267 (1.9)
	Total	2534 (0.6)	2617 (0.7)	2841 (0.7)	3208 (0.8)	2979 (0.8)
Saudi Arabia	FCNR(B)	1499 (2.5)	1537 (2.5)	1612 (2.6)	1648 (2.5)	1638 (2.5)
	Borrowings	5 (0.0)	4 (0.0)	3 (0.0)	17 (0.0)	3 (0.0)
	NRE Deposits	7965 (7.3)	7474 (6.7)	7653 (6.7)	7621 (6.5)	9555 (8.0)
	Total	9902 (2.5)	9481 (2.4)	9640 (2.4)	9668 (2.4)	11930 (3.0)
Singapore	FCNR(B)	643 (1.1)	513 (0.9)	568 (0.9)	620 (1.0)	626 (1.0)
	Borrowings	9708 (15.5)	9754 (12.6)	9312 (10.3)	9942 (10.6)	11821 (13.4)
	NRE Deposits	2328 (2.1)	1967 (1.8)	2626 (2.3)	2330 (2.0)	2199 (1.8)
	Total	20613 (5.1)	18911 (4.8)	18815 (4.8)	19032 (4.8)	19789 (5.0)
Spain (Incl. Balaric Is, Canary Is and Ceuta & Melilla)	FCNR(B)	273 (0.4)	379 (0.6)	458 (0.7)	451 (0.7)	325 (0.5)
	Borrowings	8 (0.0)	5 (0.0)	8 (0.0)	13 (0.0)	6 (0.0)
	NRE Deposits	160 (0.1)	238 (0.2)	377 (0.3)	788 (0.7)	691 (0.6)
	Total	3794 (0.9)	2732 (0.7)	2765 (0.7)	2166 (0.5)	1836 (0.5)
United Arab Emirates	FCNR(B)	6855 (11.2)	4133 (6.8)	4007 (6.4)	4915 (7.6)	5358 (8.2)
	Borrowings	99 (0.2)	63 (0.1)	341 (0.4)	191 (0.2)	2 (0.0)
	NRE Deposits	17407 (15.9)	17896 (16.1)	20532 (18.0)	18402 (15.8)	22007 (18.5)
	Total	27497 (6.8)	24664 (6.3)	27374 (7.0)	26229 (6.6)	31018 (7.9)
United Kingdom@	FCNR(B)	13501 (22.1)	15226 (25.2)	14999 (23.9)	14379 (22.2)	14766 (22.6)
	Borrowings	13299 (21.2)	18453 (23.9)	26972 (29.7)	30151 (32.0)	19663 (22.3)
	NRE Deposits	10247 (9.4)	9010 (8.1)	8283 (7.2)	11076 (9.5)	12920 (10.9)
	Total	54350 (13.5)	56417 (14.4)	64851 (16.5)	67195 (16.9)	57665 (14.7)
United States (Incl. Midway Is., Wake Islands) #	FCNR(B)	10700 (17.5)	9990 (16.6)	10412 (16.6)	11284 (17.4)	10733 (16.4)
	Borrowings	16856 (26.9)	21080 (27.3)	20022 (22.1)	18695 (19.9)	21742 (24.7)
	NRE Deposits	33005 (30.2)	35251 (31.7)	34567 (30.2)	35028 (30.1)	38221 (32.1)
	Total	117783 (29.3)	107453 (27.5)	97205 (24.7)	94012 (23.7)	102571 (26.1)
<b>Total</b>	<b>FCNR(B)</b>	<b>61181 (100.0)</b>	<b>60340 (100.0)</b>	<b>62730 (100.0)</b>	<b>64868 (100.0)</b>	<b>65357 (100.0)</b>
	<b>Borrowings</b>	<b>62776 (100.0)</b>	<b>77257 (100.0)</b>	<b>90791 (100.0)</b>	<b>94155 (100.0)</b>	<b>88189 (100.0)</b>
	<b>NRE Deposits</b>	<b>109400 (100.0)</b>	<b>111301 (100.0)</b>	<b>114316 (100.0)</b>	<b>116368 (100.0)</b>	<b>118899 (100.0)</b>
	<b>Total</b>	<b>402297 (100.0)</b>	<b>390857 (100.0)</b>	<b>393832 (100.0)</b>	<b>396717 (100.0)</b>	<b>393263 (100.0)</b>

@ : excluding Guernsey, Isle of Man and Jersey.

# : includes Midway Island and Wake Islands.

'-' : nil/negligible.

**Notes:** 1. Figures in brackets represent percentages to total.

2. Totals may not tally due to rounding off .

3. Data have been revised for previous quarters.

4. Q1, Q2, Q3 and Q4 denote quarters ended March, June, September and December, respectively.

**Statement V: Country - wise Breakup of Major Component of International Assets of Banks  
(Based on LBS Statements)**

(Rs. crore)						
Country	Major Components	Q4: 2007	Q1: 2008	Q2: 2008	Q3: 2008	Q4: 2008
Bahrain	Export Bill	62 (0.1)	65 (0.1)	160 (0.3)	80 (0.2)	55 (0.1)
	NOSTRO	465 (1.0)	580 (1.3)	465 (1.2)	397 (1.0)	668 (1.1)
	Total	988 (0.5)	1141 (0.5)	1091 (0.5)	890 (0.4)	1123 (0.5)
Belgium	Export Bill	809 (1.8)	936 (1.9)	961 (2.1)	993 (2.1)	1268 (2.9)
	NOSTRO	502 (1.1)	342 (0.7)	536 (1.4)	419 (1.1)	332 (0.6)
	Total	1729 (0.8)	1765 (0.8)	1798 (0.9)	1705 (0.8)	1871 (0.8)
Canada	Export Bill	326 (0.7)	378 (0.8)	339 (0.7)	402 (0.8)	382 (0.9)
	NOSTRO	524 (1.1)	755 (1.7)	468 (1.3)	423 (1.1)	537 (0.9)
	Total	1451 (0.7)	1825 (0.8)	1429 (0.7)	1481 (0.7)	1432 (0.6)
China	Export Bill	1314 (3.0)	1149 (2.3)	1244 (2.7)	1098 (2.3)	761 (1.7)
	NOSTRO	1 (0.0)	–	–	–	–
	Total	1398 (0.7)	1347 (0.6)	1464 (0.7)	1410 (0.6)	1444 (0.6)
France	Export Bill	626 (1.4)	1032 (2.1)	926 (2.0)	1046 (2.2)	1010 (2.3)
	NOSTRO	305 (0.7)	339 (0.7)	95 (0.3)	445 (1.2)	472 (0.8)
	Total	1253 (0.6)	1548 (0.7)	1190 (0.6)	1662 (0.8)	1640 (0.7)
Germany (includes ECB)	Export Bill	1562 (3.6)	1657 (3.4)	1384 (3.0)	1373 (2.9)	1269 (2.9)
	NOSTRO	1172 (2.5)	1828 (4.0)	1103 (3.0)	2695 (7.0)	2614 (4.4)
	Total	3424 (1.6)	4160 (1.9)	3261 (1.6)	5157 (2.3)	4517 (2.0)
Hong Kong	Export Bill	2795 (6.4)	2927 (6.0)	3127 (6.8)	3010 (6.3)	3478 (7.9)
	NOSTRO	3796 (8.1)	2706 (5.9)	3067 (8.2)	2872 (7.4)	10262 (17.4)
	Total	7444 (3.5)	6784 (3.0)	7305 (3.5)	7057 (3.2)	14915 (6.6)
India	Export Bill	–	–	–	–	–
	NOSTRO	–	–	–	–	–
	Total	100572 (47.9)	108614 (48.8)	106894 (51.3)	116711 (52.8)	106062 (46.8)
Italy	Export Bill	1304 (3.0)	1464 (3.0)	1294 (2.8)	1248 (2.6)	1128 (2.6)
	NOSTRO	109 (0.2)	103 (0.2)	85 (0.2)	64 (0.2)	68 (0.1)
	Total	1459 (0.7)	1577 (0.7)	1426 (0.7)	1355 (0.6)	1234 (0.5)
Japan	Export Bill	458 (1.0)	516 (1.1)	395 (0.9)	310 (0.6)	443 (1.0)
	NOSTRO	792 (1.7)	841 (1.8)	871 (2.3)	1061 (2.8)	1087 (1.8)
	Total	1675 (0.8)	1837 (0.8)	1634 (0.8)	1773 (0.8)	1862 (0.8)
Netherlands	Export Bill	452 (1.0)	625 (1.3)	651 (1.4)	694 (1.4)	581 (1.3)
	NOSTRO	611 (1.3)	235 (0.5)	62 (0.2)	98 (0.3)	52 (0.1)
	Total	1071 (0.5)	867 (0.4)	728 (0.3)	806 (0.4)	651 (0.3)

**Statement V: Country - wise Breakup of Major Component of International Assets of Banks  
(Based on LBS Statements) (Concl'd.)**

(Rs. crore)						
Country	Major Components	Q4: 2007	Q1: 2008	Q2: 2008	Q3: 2008	Q4: 2008
No Specific Country(country Unknown)	Export Bill	302 (0.7)	383 (0.8)	667 (1.5)	511 (1.1)	330 (0.7)
	NOSTRO	265 (0.6)	167 (0.4)	107 (0.3)	0 (0.0)	0 (0.0)
	Total	1859 (0.9)	1814 (0.8)	1648 (0.8)	1333 (0.6)	1127 (0.5)
Singapore	Export Bill	1429 (3.3)	1431 (2.9)	1243 (2.7)	1401 (2.9)	1118 (2.5)
	NOSTRO	3142 (6.7)	2746 (6.0)	2052 (5.5)	1796 (4.7)	1672 (2.8)
	Total	6055 (2.9)	5689 (2.6)	4785 (2.3)	4647 (2.1)	4179 (1.8)
Sri Lanka	Export Bill	629 (1.4)	604 (1.2)	521 (1.1)	584 (1.2)	348 (0.8)
	NOSTRO	364 (0.8)	190 (0.4)	59 (0.2)	46 (0.1)	76 (0.1)
	Total	1309 (0.6)	1124 (0.5)	990 (0.5)	1047 (0.5)	885 (0.4)
Switzerland (Includes Bis)	Export Bill	433 (1.0)	421 (0.9)	327 (0.7)	374 (0.8)	349 (0.8)
	NOSTRO	742 (1.6)	648 (1.4)	439 (1.2)	317 (0.8)	563 (1.0)
	Total	1216 (0.6)	1102 (0.5)	796 (0.4)	720 (0.3)	939 (0.4)
United Arab Emirates	Export Bill	3965 (9.0)	4535 (9.3)	4057 (8.8)	3667 (7.7)	3412 (7.7)
	NOSTRO	1368 (2.9)	262 (0.6)	64 (0.2)	83 (0.2)	109 (0.2)
	Total	6898 (3.3)	6458 (2.9)	5733 (2.7)	5306 (2.4)	5024 (2.2)
United Kingdom@	Export Bill	3082 (7.0)	2900 (5.9)	3158 (6.9)	2434 (5.1)	2002 (4.5)
	NOSTRO	4749 (10.1)	7105 (15.5)	5472 (14.7)	4049 (10.5)	6938 (11.7)
	Total	10632 (5.1)	12399 (5.6)	10988 (5.3)	8693 (3.9)	11190 (4.9)
United States (Incl. Midway is., Wake Islands)#	Export Bill	15563 (35.5)	17459 (35.6)	16289 (35.4)	19618 (41.0)	16637 (37.8)
	NOSTRO	25552 (54.5)	24788 (54.2)	20673 (55.5)	22244 (57.7)	31691 (53.6)
	Total	45635 (21.7)	46615 (20.9)	41412 (19.9)	45689 (20.7)	52053 (23.0)
<b>Total</b>	<b>Export Bill</b>	<b>43899 (100.0)</b>	<b>49011 (100.0)</b>	<b>45951 (100.0)</b>	<b>47872 (100.0)</b>	<b>44041 (100.0)</b>
	<b>NOSTRO</b>	<b>46863 (100.0)</b>	<b>45752 (100.0)</b>	<b>37252 (100.0)</b>	<b>38581 (100.0)</b>	<b>59140 (100.0)</b>
	<b>Total</b>	<b>209937 (100.0)</b>	<b>222711 (100.0)</b>	<b>208516 (100.0)</b>	<b>221246 (100.0)</b>	<b>226530 (100.0)</b>

@ : excluding Guernsey, Isle of Man and Jersey #: includes Midway Island and Wake Islands

- Notes:**
1. Figures in brackets represent percentages to total.
  2. Totals may not tally due to rounding off .
  3. Data have been revised for previous quarters.
  4. Q1, Q2, Q3 and Q4 denote quarters ended March, June, September and December, respectively.



Statement VI: International Liabilities/Assets of Banks Classified According to Country of Incorporation of Banks (Based on LBS Statements) - Amount Outstanding as at end										
(Rs. crore)										
Country	International Liabilities									
	Total: All Sectors					Position <i>vis-a-vis</i> Banks				
	Q4: 2007	Q1: 2008	Q2: 2008	Q3: 2008	Q4: 2008	Q4: 2007	Q1: 2008	Q2: 2008	Q3: 2008	Q4: 2008
Bahrain	222 (0.1)	257 (0.1)	215 (0.1)	322 (0.1)	301 (0.1)	19 (0.0)	19 (0.0)	19 (0.0)	68 (0.1)	59 (0.0)
Bangladesh	53 (0.0)	58 (0.0)	60 (0.0)	64 (0.0)	52 (0.0)	52 (0.1)	54 (0.1)	57 (0.0)	62 (0.0)	49 (0.0)
Belgium	591 (0.1)	687 (0.2)	693 (0.2)	993 (0.3)	1,023 (0.3)	555 (0.6)	651 (0.6)	651 (0.5)	948 (0.8)	968 (0.8)
Canada	2,195 (0.5)	2,591 (0.7)	3,151 (0.8)	3,535 (0.9)	3,835 (1.0)	2,101 (2.4)	2,488 (2.4)	2,991 (2.5)	3,427 (2.7)	3,609 (3.0)
France	3,779 (0.9)	4,330 (1.1)	4,642 (1.2)	5,546 (1.4)	4,821 (1.2)	2,672 (3.0)	3,242 (3.1)	3,647 (3.0)	4,437 (3.5)	3,831 (3.2)
Germany (includes ECB)	8,823 (2.2)	11,100 (2.8)	8,751 (2.2)	8,492 (2.1)	9,461 (2.4)	3,182 (3.6)	3,816 (3.6)	3,764 (3.1)	3,637 (2.9)	3,541 (2.9)
Hong Kong	23,785 (5.9)	25,257 (6.5)	23,817 (6.0)	28,620 (7.2)	26,822 (6.8)	6,057 (6.8)	8,917 (8.4)	8,421 (6.9)	11,734 (9.3)	10,920 (9.1)
India	321,229 (79.8)	299,095 (76.5)	293,028 (74.4)	286,876 (72.3)	281,267 (71.5)	50,989 (57.4)	57,755 (54.7)	62,638 (51.4)	61,065 (48.5)	57,534 (47.7)
Japan	1,189 (0.3)	1,212 (0.3)	1,809 (0.5)	1,399 (0.4)	1,368 (0.3)	1,128 (1.3)	1,144 (1.1)	1,719 (1.4)	1,324 (1.1)	1,311 (1.1)
Mauritius	142 (0.0)	129 (0.0)	120 (0.0)	110 (0.0)	83 (0.0)	110 (0.1)	106 (0.1)	94 (0.1)	83 (0.1)	71 (0.1)
Netherlands	9,760 (2.4)	11,573 (3.0)	12,582 (3.2)	11,286 (2.8)	10,691 (2.7)	8,534 (9.6)	10,295 (9.8)	11,263 (9.2)	10,008 (7.9)	8,499 (7.0)
Oman	260 (0.1)	219 (0.1)	407 (0.1)	206 (0.1)	201 (0.1)	35 (0.0)	48 (0.0)	55 (0.0)	33 (0.0)	20 (0.0)
Singapore	1,850 (0.5)	2,404 (0.6)	3,064 (0.8)	3,870 (1.0)	3,989 (1.0)	1,838 (2.1)	2,386 (2.3)	3,051 (2.5)	3,857 (3.1)	3,976 (3.3)
South Korea	161 (0.0)	202 (0.1)	296 (0.1)	213 (0.1)	202 (0.1)	159 (0.2)	199 (0.2)	258 (0.2)	206 (0.2)	195 (0.2)
Sri Lanka	77 (0.0)	83 (0.0)	81 (0.0)	90 (0.0)	101 (0.0)	50 (0.1)	49 (0.0)	47 (0.0)	52 (0.0)	46 (0.0)
Taiwan, China	204 (0.1)	123 (0.0)	84 (0.0)	110 (0.0)	110 (0.0)	204 (0.2)	123 (0.1)	79 (0.1)	110 (0.1)	110 (0.1)
Thailand	111 (0.0)	115 (0.0)	119 (0.0)	127 (0.0)	139 (0.0)	36 (0.0)	36 (0.0)	36 (0.0)	36 (0.0)	36 (0.0)
United Arab Emirates	443 (0.1)	412 (0.1)	413 (0.1)	416 (0.1)	412 (0.1)	105 (0.1)	108 (0.1)	91 (0.1)	86 (0.1)	88 (0.1)
United Kingdom	10,068 (2.5)	11,923 (3.1)	17,388 (4.4)	20,290 (5.1)	20,986 (5.3)	4,963 (5.6)	6,361 (6.0)	10,808 (8.9)	12,724 (10.1)	12,050 (10.0)
United States (Incl. Midway is., Wake Islands)	17,281 (4.3)	19,015 (4.9)	23,113 (5.9)	24,078 (6.1)	27,327 (6.9)	5,928 (6.7)	7,684 (7.3)	12,150 (10.0)	11,931 (9.5)	13,667 (11.3)
<b>Total</b>	<b>402,297 (100.0)</b>	<b>390,857 (100.0)</b>	<b>393,832 (100.0)</b>	<b>396,717 (100.0)</b>	<b>393,263 (100.0)</b>	<b>88,790 (100.0)</b>	<b>105,554 (100.0)</b>	<b>121,839 (100.0)</b>	<b>125,901 (100.0)</b>	<b>120,653 (100.0)</b>

**Statement VI: International Liabilities/Assets of Banks Classified According to Country of Incorporation of Banks (Based on LBS Statements) - Amount Outstanding as at end**

(Rs. crore)

Country	International Assets									
	Total: All Sectors					Position <i>vis-a-vis</i> Banks				
	Q4: 2007	Q1: 2008	Q2: 2008	Q3: 2008	Q4: 2008	Q4: 2007	Q1: 2008	Q2: 2008	Q3: 2008	Q4: 2008
Bahrain	158 (0.1)	309 (0.1)	344 (0.2)	230 (0.1)	327 (0.1)	35 (0.1)	28 (0.0)	14 (0.0)	15 (0.0)	23 (0.0)
Bangladesh	14 (0.0)	20 (0.0)	12 (0.0)	16 (0.0)	10 (0.0)	9 (0.0)	12 (0.0)	9 (0.0)	12 (0.0)	8 (0.0)
Belgium	418 (0.2)	472 (0.2)	524 (0.3)	763 (0.3)	810 (0.4)	54 (0.1)	59 (0.1)	78 (0.1)	164 (0.3)	186 (0.2)
Canada	2,155 (1.0)	2,640 (1.2)	2,492 (1.2)	3,154 (1.4)	1,391 (0.6)	7 (0.0)	76 (0.1)	14 (0.0)	49 (0.1)	32 (0.0)
France	629 (0.3)	1,038 (0.5)	816 (0.4)	1,257 (0.6)	948 (0.4)	262 (0.4)	284 (0.4)	97 (0.2)	340 (0.6)	228 (0.3)
Germany (includes ECB)	1,822 (0.9)	2,746 (1.2)	2,356 (1.1)	1,967 (0.9)	1,472 (0.6)	701 (1.0)	1,060 (1.6)	791 (1.4)	242 (0.4)	332 (0.4)
Hong Kong	7,386 (3.5)	8,408 (3.8)	7,354 (3.5)	6,590 (3.0)	11,196 (4.9)	2,804 (4.2)	2,522 (3.8)	1,162 (2.0)	7 (0.0)	5,735 (6.8)
India	166,004 (79.1)	166,558 (74.8)	150,564 (72.2)	157,586 (71.2)	160,197 (70.7)	54,828 (81.3)	52,321 (79.0)	43,785 (76.0)	47,812 (79.8)	60,357 (71.7)
Japan	390 (0.2)	570 (0.3)	1,273 (0.6)	1,572 (0.7)	1,573 (0.7)	262 (0.4)	202 (0.3)	322 (0.6)	367 (0.6)	358 (0.4)
Mauritius	12 (0.0)	22 (0.0)	20 (0.0)	15 (0.0)	10 (0.0)	6 (0.0)	2 (0.0)	2 (0.0)	1 (0.0)	1 (0.0)
Netherlands	8,158 (3.9)	8,236 (3.7)	7,903 (3.8)	8,888 (4.0)	6,935 (3.1)	426 (0.6)	319 (0.5)	217 (0.4)	111 (0.2)	116 (0.1)
Oman	4 (0.0)	2 (0.0)	0 (0.0)	3 (0.0)	29 (0.0)	4 (0.0)	2 (0.0)	0 (0.0)	2 (0.0)	4 (0.0)
Singapore	4,041 (1.9)	4,367 (2.0)	4,807 (2.3)	5,698 (2.6)	4,893 (2.2)	2,533 (3.8)	2,661 (4.0)	2,940 (5.1)	3,497 (5.8)	2,974 (3.5)
South Korea	44 (0.0)	52 (0.0)	77 (0.0)	38 (0.0)	68 (0.0)	32 (0.0)	10 (0.0)	42 (0.1)	23 (0.0)	58 (0.1)
Sri Lanka	7 (0.0)	10 (0.0)	10 (0.0)	13 (0.0)	69 (0.0)	3 (0.0)	4 (0.0)	3 (0.0)	7 (0.0)	7 (0.0)
Taiwan, China	17 (0.0)	7 (0.0)	8 (0.0)	5 (0.0)	2 (0.0)	10 (0.0)	1 (0.0)	4 (0.0)	- (0.0)	1 (0.0)
Thailand	9 (0.0)	11 (0.0)	11 (0.0)	7 (0.0)	11 (0.0)	9 (0.0)	11 (0.0)	9 (0.0)	7 (0.0)	11 (0.0)
United Arab Emirates	52 (0.0)	60 (0.0)	89 (0.0)	138 (0.1)	49 (0.0)	20 (0.0)	18 (0.0)	31 (0.1)	42 (0.1)	28 (0.0)
United Kingdom@	7,779 (3.7)	12,511 (5.6)	16,419 (7.9)	21,829 (9.9)	21,638 (9.6)	2,142 (3.2)	3,341 (5.0)	4,904 (8.5)	6,219 (10.4)	7,828 (9.3)
United States (incl. Midway is., Wake Islands) #	10,835 (5.2)	14,671 (6.6)	13,438 (6.4)	11,477 (5.2)	14,904 (6.6)	3,301 (4.9)	3,319 (5.0)	3,181 (5.5)	1,033 (1.7)	5,862 (7.0)
<b>Total</b>	<b>209,937</b> <b>(100.0)</b>	<b>222,711</b> <b>(100.0)</b>	<b>208,516</b> <b>(100.0)</b>	<b>221,246</b> <b>(100.0)</b>	<b>226,530</b> <b>(100.0)</b>	<b>67,447</b> <b>(100.0)</b>	<b>66,252</b> <b>(100.0)</b>	<b>57,607</b> <b>(100.0)</b>	<b>59,952</b> <b>(100.0)</b>	<b>84,152</b> <b>(100.0)</b>

@ : excluding Guernsey, Isle of Man and Jersey.

# : includes Midway Island and Wake Islands.

'-' : nil/negligible.

**Note:** 1. Figures in brackets represent percentages to total in the respective group (column).

2. Totals may not tally due to rounding off.

3. Data have been revised for previous quarters.

4. Q1, Q2, Q3 and Q4 denote quarters ended March, June, September and December, respectively.

**Statement VII: Residual Maturity and Sector - wise Classification of Consolidated International Claims of Banks (Based on CBS Statements) - Amount outstanding as at end of Period on Immediate Country Risk Basis**

(Rs. crore)

Country of Transacting Units	Period	Total International Claims	Residual Maturity			Sector		
			Short-Term	Long-Term	Un-allocated	Bank	Non-Bank Public	Non-Bank Private
<b>Total Intl. Claims</b>	Dec-2007	153353	105930	45722	1701	58943	767	93643
	Mar-2008	169481	117279	50232	1970	62394	748	106339
	Jun-2008	171730	113983	55549	2199	65021	828	105881
	Sep-2008	177560	112092	62370	3098	64497	1509	111554
	Dec-2008	191118	116029	72088	3000	75135	732	115251
Australia	Dec-2007	2176	1039	1137	–	1613	2	560
	Mar-2008	2042	982	1060	–	1582	1	460
	Jun-2008	2081	957	1124	–	1485	2	594
	Sep-2008	2251	729	1506	17	1593	2	656
	Dec-2008	1999	531	1469	–	1470	–	529
Austria	Dec-2007	850	683	167	–	721	–	129
	Mar-2008	1123	1043	80	–	1041	–	82
	Jun-2008	921	794	126	–	861	–	60
	Sep-2008	1035	827	209	–	911	–	124
	Dec-2008	900	704	197	–	856	–	45
Bahamas	Dec-2007	904	794	110	–	87	–	817
	Mar-2008	898	799	99	–	–	–	898
	Jun-2008	886	865	20	–	64	–	822
	Sep-2008	832	812	20	–	127	–	705
	Dec-2008	726	717	9	–	49	–	677
Bahrain	Dec-2007	2388	1111	1278	–	1919	–	470
	Mar-2008	2094	849	1245	–	1654	–	440
	Jun-2008	2780	1325	1455	–	2530	–	250
	Sep-2008	3318	1519	1799	–	2958	–	360
	Dec-2008	3302	1557	1745	–	2995	–	307
Belgium	Dec-2007	3403	3125	278	–	673	–	2730
	Mar-2008	3886	3675	210	–	1286	–	2599
	Jun-2008	3361	3331	29	–	1060	–	2300
	Sep-2008	3649	3180	469	–	454	–	3195
	Dec-2008	3433	3013	419	–	463	–	2970
Canada	Dec-2007	2597	847	1015	735	1859	3	735
	Mar-2008	4019	1361	2172	486	1741	2	2276
	Jun-2008	5388	2221	2565	602	2547	1	2840
	Sep-2008	5772	1805	3220	747	2586	76	3110
	Dec-2008	5636	1443	3205	989	3124	1	2511
Cayman Islands	Dec-2007	717	15	701	–	58	–	658
	Mar-2008	773	47	726	–	47	69	657
	Jun-2008	1148	902	246	–	83	–	1066
	Sep-2008	1495	1042	452	–	92	–	1403
	Dec-2008	1660	1083	577	–	90	–	1570
China	Dec-2007	1355	1283	73	–	27	–	1328
	Mar-2008	1026	962	65	–	–	–	1026
	Jun-2008	1312	1133	179	–	–	–	1311
	Sep-2008	1390	1149	241	–	122	–	1268
	Dec-2008	1419	1275	144	–	–	–	1419
Cyprus	Dec-2007	2161	1676	485	–	173	–	1989
	Mar-2008	2864	1713	1151	–	232	–	2632
	Jun-2008	2444	1417	1027	–	185	–	2259
	Sep-2008	1862	924	939	–	298	–	1564
	Dec-2008	2565	1038	1527	–	1027	–	1539

**Statement VII: Residual Maturity and Sector - wise Classification of Consolidated International Claims of Banks (Based on CBS Statements) - Amount outstanding as at end of Period on Immediate Country Risk Basis (Contd.)**

(Rs. crore)

Country of Transacting Units	Period	Total International Claims	Residual Maturity			Sector		
			Short-Term	Long-Term	Un-allocated	Bank	Non-Bank Public	Non-Bank Private
Denmark	Dec-2007	1001	709	292	–	870	–	132
	Mar-2008	1660	1347	313	–	1430	–	229
	Jun-2008	1516	1186	330	–	1400	–	116
	Sep-2008	1373	1042	331	–	1263	–	111
	Dec-2008	1305	866	439	–	1112	–	193
France	Dec-2007	2126	1675	451	–	1094	–	1032
	Mar-2008	2969	2074	895	–	1535	–	1434
	Jun-2008	3456	2377	1079	–	2004	–	1452
	Sep-2008	4519	3079	1440	–	2451	554	1514
	Dec-2008	4126	2675	1451	–	2742	–	1383
Germany (includes ECB)	Dec-2007	6896	5212	1645	40	4905	57	1934
	Mar-2008	10607	8572	1600	435	5266	43	5299
	Jun-2008	10300	8481	1492	327	5157	144	4998
	Sep-2008	9742	7778	1888	76	4348	459	4935
	Dec-2008	9565	7838	1727	–	4756	80	4730
Hong Kong	Dec-2007	10487	9048	1438	–	6334	–	4152
	Mar-2008	9792	9092	700	–	5444	–	4347
	Jun-2008	9978	8614	1364	–	5299	–	4679
	Sep-2008	10056	8868	1188	–	5664	–	4392
	Dec-2008	14779	13364	1414	–	9605	–	5174
Indonesia	Dec-2007	985	568	417	–	16	–	969
	Mar-2008	1057	592	465	–	17	–	1039
	Jun-2008	1343	899	444	–	19	–	1325
	Sep-2008	1258	826	432	–	50	–	1209
	Dec-2008	1416	887	529	–	22	–	1393
Ireland	Dec-2007	615	372	243	–	347	–	268
	Mar-2008	814	451	363	–	294	–	520
	Jun-2008	811	405	406	–	353	–	457
	Sep-2008	1328	644	684	–	616	–	713
	Dec-2008	1253	491	762	–	775	–	478
Israel	Dec-2007	496	459	37	–	20	–	476
	Mar-2008	479	478	1	–	0	–	479
	Jun-2008	604	552	52	–	0	–	604
	Sep-2008	522	470	52	–	–	–	522
	Dec-2008	873	858	15	–	–	–	873
Italy	Dec-2007	2493	1688	805	–	1176	–	1317
	Mar-2008	2768	1866	902	–	1359	–	1409
	Jun-2008	2541	1510	1031	–	1157	–	1384
	Sep-2008	2351	1363	988	–	1140	–	1211
	Dec-2008	2240	1294	946	–	1140	–	1100
Japan	Dec-2007	1205	1003	201	–	693	1	510
	Mar-2008	1232	1107	125	–	647	41	544
	Jun-2008	1675	1339	336	–	1077	3	596
	Sep-2008	1900	1594	305	–	1217	2	681
	Dec-2008	2139	1720	419	–	1702	–	437
Luxembourg	Dec-2007	555	244	311	–	131	–	425
	Mar-2008	6111	3954	2157	–	1919	–	4192
	Jun-2008	5641	3706	1934	1	1742	–	3899
	Sep-2008	5451	3488	1963	–	1564	–	3886
	Dec-2008	4383	2891	1492	–	1340	–	3043

**Statement VII: Residual Maturity and Sector - wise Classification of Consolidated International Claims of Banks (Based on CBS Statements) - Amount outstanding as at end of Period on Immediate Country Risk Basis (Contd.)**

(Rs. crore)								
Country of Transacting Units	Period	Total International Claims	Residual Maturity			Sector		
			Short-Term	Long-Term	Un-allocated	Bank	Non-Bank Public	Non-Bank Private
Maldives	Dec-2007	48	47	1	–	–	–	48
	Mar-2008	597	596	1	–	0	–	597
	Jun-2008	675	674	1	–	0	–	675
	Sep-2008	835	834	1	–	0	–	835
	Dec-2008	1476	1476	1	–	0	–	1476
Mauritius	Dec-2007	688	223	465	–	46	–	643
	Mar-2008	740	230	510	–	82	–	658
	Jun-2008	933	294	639	–	67	–	866
	Sep-2008	1068	377	690	–	313	–	754
	Dec-2008	1022	192	831	–	278	–	745
Netherlands	Dec-2007	4312	2382	1930	–	1559	–	2753
	Mar-2008	5266	2261	3004	–	1264	–	4002
	Jun-2008	5244	2162	3082	–	1188	–	4056
	Sep-2008	5409	1856	3554	–	781	33	4595
	Dec-2008	5073	1518	3555	–	989	32	4053
No Specific Country (Country Unknown)	Dec-2007	2334	1414	920	–	278	–	2056
	Mar-2008	2350	1386	964	–	298	–	2052
	Jun-2008	2121	1273	848	–	139	–	1982
	Sep-2008	2043	1233	810	–	140	–	1903
	Dec-2008	1430	481	949	–	447	–	983
Norway	Dec-2007	763	68	695	–	214	–	548
	Mar-2008	961	203	758	–	247	–	713
	Jun-2008	882	111	771	–	193	–	689
	Sep-2008	888	55	833	–	239	–	649
	Dec-2008	908	83	825	–	267	–	641
Russia	Dec-2007	6001	3944	1959	99	3433	–	2568
	Mar-2008	6011	3950	1962	99	3353	–	2658
	Jun-2008	5573	3569	1897	106	3162	–	2411
	Sep-2008	6460	3896	2447	117	3800	–	2660
	Dec-2008	6170	3763	2285	122	3428	–	2742
Saudi Arabia	Dec-2007	664	424	240	–	9	1	654
	Mar-2008	586	347	239	–	11	1	574
	Jun-2008	660	372	288	–	7	1	652
	Sep-2008	781	525	256	–	11	1	769
	Dec-2008	904	491	414	–	136	–	768
Singapore	Dec-2007	11749	5872	5877	–	4046	–	7703
	Mar-2008	11918	6194	5724	–	4165	–	7753
	Jun-2008	11714	6134	5580	–	4210	1	7503
	Sep-2008	12303	6148	6156	–	4158	–	8145
	Dec-2008	14454	6861	7261	332	4656	–	9799
South Africa	Dec-2007	827	424	403	–	269	–	558
	Mar-2008	789	417	372	–	259	–	530
	Jun-2008	568	273	296	–	174	–	394
	Sep-2008	609	316	293	–	275	–	334
	Dec-2008	779	309	471	–	283	–	496
South Korea	Dec-2007	699	279	420	–	495	–	204
	Mar-2008	963	513	450	–	705	–	258
	Jun-2008	945	500	444	–	701	–	244
	Sep-2008	672	255	417	–	353	–	319
	Dec-2008	730	230	499	–	429	–	301

**Statement VII: Residual Maturity and Sector - wise Classification of Consolidated International Claims of Banks (Based on CBS Statements) - Amount outstanding as at end of Period on Immediate Country Risk Basis (Concl'd.)**

(Rs. crore)

Country of Transacting Units	Period	Total International Claims	Residual Maturity			Sector		
			Short-Term	Long-Term	Un-allocated	Bank	Non-Bank Public	Non-Bank Private
Spain (Incl. Balaric is, Canary is and Ceuta & Melilla)	Dec-2007	859	757	102	–	160	–	699
	Mar-2008	921	843	79	–	18	–	903
	Jun-2008	830	744	86	–	–	–	830
	Sep-2008	794	755	39	–	–	–	794
	Dec-2008	821	714	107	–	–	–	821
Sri Lanka	Dec-2007	2114	1608	506	–	479	237	1398
	Mar-2008	2434	2007	427	–	1025	192	1217
	Jun-2008	2456	2021	434	1	989	331	1136
	Sep-2008	2240	1825	414	–	652	181	1407
	Dec-2008	2281	1916	318	47	596	328	1357
Sweden	Dec-2007	938	904	35	–	811	–	127
	Mar-2008	886	843	43	–	693	–	193
	Jun-2008	934	740	194	–	784	–	149
	Sep-2008	859	686	173	–	684	–	175
	Dec-2008	792	654	137	–	709	–	82
Switzerland (Includes BIS)	Dec-2007	1807	1393	414	–	792	1	1013
	Mar-2008	1746	1432	314	–	761	–	984
	Jun-2008	1718	1302	416	–	604	3	1112
	Sep-2008	1313	911	403	–	684	2	628
	Dec-2008	1597	812	785	–	850	–	746
United Arab Emirates	Dec-2007	7467	4641	2826	–	1448	1	6018
	Mar-2008	7990	5405	2585	–	1177	–	6812
	Jun-2008	7977	4967	3010	–	1047	–	6930
	Sep-2008	8082	4977	3105	–	1316	1	6765
	Dec-2008	9660	5296	4364	–	984	–	8675
United Kingdom @	Dec-2007	24987	15922	8237	828	9582	15	15391
	Mar-2008	21899	13161	7819	920	10211	17	11672
	Jun-2008	22662	12184	9331	1147	10084	13	12565
	Sep-2008	23109	11313	9851	1945	10623	14	12472
	Dec-2008	25246	11481	12255	1510	12518	6	12722
United States (Incl. Midway is., Wake Islands) #	Dec-2007	33114	26405	6709	–	10795	391	21927
	Mar-2008	35374	27741	7618	16	10680	323	24371
	Jun-2008	37447	27502	9930	14	12970	292	24185
	Sep-2008	39294	27703	11410	181	10857	153	28283
	Dec-2008	43986	28502	15484	–	13159	268	30560

@ : excluding Guernsey, Isle of Man and Jersey, # : includes Midway Island and Wake Islands.

'-' : nil/negligible.

**Notes:** 1. Totals may not tally due to rounding off.

2. Residual Maturity "Unallocated" comprises maturity not applicable (e.g., for equities) and maturity information not available.

3. "No Specific Country" means the country information has not been provided by the reporting bank branches.

4. Data have been revised for previous quarters.

## Annex

### 1. BIS Reporting System of International Banking Statistics

The BIS reporting system of IBS has two sets of statistics, *viz.*, (i) "Locational Banking Statistics (LBS)" and (ii) "Consolidated Banking Statistics (CBS)" both quarterly reviews. The LBS are designed to provide comprehensive and consistent quarterly data on international banking business conducted in the BIS reporting area. The purpose of the CBS is to provide comprehensive and consistent quarterly data on banks' financial claims on other countries, both on an immediate borrower basis for providing a measure of country transfer risk, and on an ultimate risk basis for assessing country risk exposures of national banking system.

The international banking business is defined as banks' on balance-sheet liabilities and assets *vis-à-vis* non-residents in any currency or unit of account *plus* similar liabilities and assets *vis-à-vis* residents in foreign currencies or units of account.

### 2. BIS Reporting Area for International Banking Statistics

#### *2.1 Reporting Area for Locational Banking Statistics:*

The aim of the LBS is to provide accurate, comprehensive and up-to-date information on international banking activity. To achieve this goal, data should ideally be collected from banks in each and every country. However, the hub like nature of international banking means that it is sufficient to gather data from only a limited

number of key international banking centres. In this way at least one side of most international banking relationships will be captured. This procedure keeps the system manageable and produces accurate and up-to-date data. Additional countries are, therefore, asked to contribute to the LBS when their cross-border banking business becomes substantial. The countries currently making up the reporting area are listed in Box 1.

#### *2.2 Reporting Area for Consolidated Banking Statistics:*

The CBS are a hybrid scheme combining features of a worldwide-consolidated reporting system with elements of a territorial, *i.e.*, balance of payments, based reporting system. For this reason, it is not possible to speak of a "reporting area" that is well defined in terms of the location of the banking offices conducting the business in question. The worldwide consolidation of balance sheet positions means that the activities of a great number of banking offices located outside the reporting countries are also covered. The expression "reporting area" is used for reasons of convenience to indicate the countries that submit data to the BIS (see Box 1).

### 3. Distinction/Relation between IBS of India *vis-à-vis* External Debt of India

In India, with the growing liberalization of the external sector, close monitoring of the cross border flow of funds assume critical importance. Commercial and cooperative banks in India (including foreign banks having offices in India) provide information on their domestic and international operations to the Reserve Bank of India (RBI) to meet the specific regulatory and

**Annex (Contd.)****Box 1: Countries Reporting IBS data to the BIS****I. Reporting countries providing Locational Banking Statistics to the BIS:**

Australia (1997)	Cyprus (2009)	Italy (1977)	Portugal (1977)
Austria (1987)	Denmark (1977)	Japan (1977)	Singapore (1983)
Bahamas <sup>1</sup> (1983)	Finland (1983)	Jersey (2001)	South Korea (2005)
Bahrain (1983)	France (1977)	Luxembourg (1977)	Spain (1983)
Belgium (1977)	Germany (1977)	Macau SAR (2006)	Sweden (1977)
Bermuda (2002)	Greece (2001)	Malaysia (2008)	Switzerland (1977)
Brazil (2002)	Guernsey (2001)	Mexico (2003)	Turkey (2000)
Canada (1977)	Hong Kong SAR (1983)	Netherlands (1977)	United Kingdom (1977)
Cayman Island (1983)	<b>India (2001)</b>	Netherlands Antilles (1983)	United States (1977)
Chile (2002)	Ireland (1977)	Norway (1983)	
Chinese Taipei (2000)	Isle of Man (2001)	Panama (2002)	

**II. Reporting countries providing Consolidated Banking Statistics to the BIS:**

Australia (2003)	Finland (1985)	Japan (1983)	Spain (1985)
Austria (1983)	France (1983)	Luxembourg <sup>2</sup> (1983)	Sweden (1983)
Belgium (1983)	Germany (1983)	Mexico <sup>2</sup> (2003)	Switzerland (1983)
Brazil <sup>2</sup> (2002)	Greece (2003)	Netherlands (1983)	Turkey (2000)
Canada (1983)	Hong Kong SAR <sup>2</sup> (1997)	Norway (1994)	United Kingdom (1983)
Chile (2002)	<b>India (2001)</b>	Panama <sup>2</sup> (2002)	United States (1983)
Chinese Taipei (2000)	Ireland (1983)	Portugal (1999)	
Denmark <sup>2</sup> (1983)	Italy (1983)	Singapore (2000)	

1: Semiannual Reporting.

2: Provides only consolidated banking statistics on an immediate borrower basis.

**Note :** Year in bracket indicates first year of data submission to the BIS.

**Source:** BIS: International Banking Statistics December 2008.

policy requirements. Currently, efforts have been made to meet the data standards of BIS by devising a new reporting system for International Banking Statistics (IBS) of India. The IBS is not the same as the external debt statistics, which are separately collected and disseminated (see the Box 2).

#### 4. Methodology of Compilation of LBS and CBS

The LBS provide for the collection of data on the positions of all banking offices located

within the reporting area. Such offices report exclusively on their own (unconsolidated) business, which thus includes international transactions with any of their own affiliates (branches, subsidiaries, joint ventures) located either inside or outside the reporting area. The basic organizing principle underlying the reporting system is the residence of the banking office. This conforms to balance of payments and external debt methodology. In addition, data on ownership or nationality basis are also calculated by regrouping according to country of origin. Thus, the LBS cover both international liabilities



## Annex (Contd.)

## Box 2: External Debt Statistics vis-à-vis International Banking Statistics of India

In India, while the international banking statistics have been developed recently, there has been a closely related reporting system of external debt statistics. Besides, there are other periodic returns through which banks are reporting external assets and liabilities to the Reserve Bank of India. The existing systems are not as much comprehensive as the IBS system for reporting international liabilities and assets of banks in India. The external debt statistics and international banking statistics are different in many respects. First, external debt statistics relates to external debt of the **country as a whole** comprising banking and other sectors **whereas** international banking

statistics relates to international liabilities **as well as** international assets in respect of **only banks**. Second, liabilities of banks in foreign currencies towards residents (like, Exchange Earners' Foreign Currency (EEFC) A/Cs, Resident Foreign Currency (RFC) A/Cs, Intra-bank foreign currency deposits/borrowing, etc.) are included in International Banking Statistics, whereas the same are not included under external debt statistics. Third, equities of banks held by NRIs, Rupee and ACU Dollar balances in VOSTRO A/Cs<sup>+</sup>, non-debt credit flows on account of ADRs/GDRs and capital supplied by head offices of foreign banks in India form part of International Banking Statistics.

+ These are accounts of non-resident branches of banks with banks in India in ACU Dollar or Indian Rupee.

and assets of offices of domestic and foreign banks operating within the reporting country. The LBS data are classified by currency (domestic and foreign currencies), sector (banks and non-banks) and country of residence of counter party, and by nationality of reporting banks.

The CBS focus on the assets side of banks' balance sheet. The data mainly cover financial claims reported by domestic banks' offices, including the exposures of their foreign affiliates, and are collected on worldwide basis with inter-office transactions being netted out. Unlike the locational banking statistics, the consolidated banking statistics call for maturity details of assets, and they also entail a somewhat finer sectoral breakdown (banks, non-bank public sector and non-bank private sector). The additional information can be used to supplement locational banking data while compiling and evaluating external debt statistics from creditor side, although, unlike the locational

statistics, the reporting system underlying the consolidated statistics does not conform to balance of payments and external debt methodology. Thus, in the CBS, banks with head office in the reporting country (*e.g.*, India) provide data on total international assets for their all offices in the reporting country and abroad excluding inter-office transactions, *i.e.*, data are reported on consolidated basis. Affiliates/branches of foreign banks operating in the reporting country (*e.g.*, India) also report their claims on countries other than the reporting country (*e.g.*, India) including transactions with their offices outside the reporting country.

In the CBS, the reporting banks are classified under three categories, *viz.*, "Domestic Banks" having head offices in India, "Inside Area Foreign Banks" having head offices in another BIS Reporting country and "Outside Area Foreign Banks" having head offices outside BIS-Reporting countries. The following aspects are

**Annex (Contd.)**

taken into consideration for reporting/ segregating the international claims for the three categories of banks:

- (i) Head offices of banks in the reporting countries (*i.e.*, domestic banks) are required to provide consolidated reports on financial claims of their offices worldwide both on an ultimate risk and an immediate borrower basis; worldwide consolidated reporting entails that, for example, an Indian bank, with a foreign branch in the US, should report – (a) the claims of its domestic branches on all non-residents, (b) the claims of its foreign branch in the US on all non-residents (but other than entities in India), and (c) the claims, of its foreign branch in the US, on residents/entities in the US in currencies other than US dollar. Claims between the Indian head office and its foreign branch in the US should be netted out. Besides, the foreign branches are also required to report their local assets and local liabilities in local currency.
- (ii) Banking offices in reporting countries whose head office is located in another reporting country (*i.e.*, inside area foreign banks, such as, Mumbai office of a US bank where US is a BIS reporting country) are required to provide non-consolidated data on claims on entities in their respective home country only (*e.g.*, the branch or subsidiary of a US bank in India should report its claims on the US only to avoid the double counting of its claims on other countries which are reported through its head office to the BIS) and on an immediate borrower basis only. These data should,

therefore, include any positions the banks have *vis-à-vis* their own affiliates or head offices in their home country.

- (iii) Banking offices in reporting countries whose head office is outside the reporting countries (*i.e.*, outside area foreign banks, such as, Mumbai office of a Thai bank where Thailand is not a BIS reporting country) are required to provide non-consolidated data on financial claims on non-residents, including their home country, on an immediate borrower basis only.

The three major sub-components of international assets and liabilities are: (i) loans and deposits, (ii) holding of debt securities and own issues of debt securities, and (iii) other assets and liabilities. The "other assets and liabilities" mainly comprise, on the asset side, equity shares (including mutual and investment fund units and holdings of shares in a bank's own name but on behalf of third parties), participations, and working capital supplied by head offices to their branches abroad and, on the liability side, working capital received by local branches from their head offices abroad.

The BIS revised its guidelines for consolidated banking statistics (CBS) by modifying its reporting format and increasing the coverage of products by including financial instruments such as derivatives, guarantees, *etc.* The revised system has been implemented from the reporting quarter March 2005, which covers, besides existing items, the claims of domestic reporting banks on ultimate risk basis arising from derivatives, guarantees and credit commitments.

## Annex (Contd.)

## 5. Terms Used in International Banking Statistics

- Cross border positions** : It refers to the transactions (assets/liabilities) with non-residents in any currency.
- International position** : Banks' on balance sheet assets and liabilities *vis-à-vis* non-residents in any currency plus similar assets and liabilities *vis-à-vis* residents in foreign currencies.
- Foreign claims** : It can be disaggregated into cross-border claims and local claims of foreign branches of domestic banks. Alternately, it can also be disaggregated into international claims and local claims denominated in local currencies.
- International Claims** : They are defined as cross border claims plus local claims in foreign currencies.
- Cross-border Claims** : They are the claims on the borrowers resident outside the country in which the office of bank booking the claim is located.
- Local Claims** : It is the claim booked by foreign offices of domestic banks on the resident of the country in which foreign office is located.

## 6. Explanation of the Methodology:

(a) *Compilation of LBS/CBS and Different Terms Used in IBS with the Help of an Example*

## Reporting of IBS Data

Reporting Bank	Assets/ Liabilities	Currency+	Assets with/Liabilities towards				
			IN	LK	US	XX	
			1	2	3	4	
Domestic(Indian) Banks' Branches in India (IN)	Asset	Local	A	–	15	25	10*
		Non-Local	B	15	5	30	10
	Liability	Local	C	–	15	20	10*
		Non-Local	D	12	15	10	5
Domestic (Indian) Banks' Branches in the US	Asset	Local	E	25	10	30	5
		Non-Local	F	20	30	35	10
	Liability	Local	G	–	–	35	–
		Non-Local	H	–	–	–	–
US based Banks' Branches in India (IN) (Inside Area Bank)	Asset	Local	I	–	20	25	15
		Non-Local	J	10	15	30	5
	Liability	Local	K	–	20	35	10
		Non-Local	L	25	20	40	5
Sri Lanka based Banks' Branches in India(IN) (Outside Area Bank)	Asset	Local	M	–	20	15	10
		Non-Local	N	10	30	20	15
	Liability	Local	O	–	12	25	10
		Non-Local	P	20	15	35	10

IN - INDIA, LK - SRI LANKA, US - UNITED STATES, XX - NOT A SPECIFIC COUNTRY.

+ : Local/non-local currency is according to the country of operation of the reporting branches.

\* : Asset/Liabilities with/towards own office operating in the country 'XX'.

'—': Not required under IBS reporting.

## Annex (Concl.)

Compilation of LBS/CBS						
Locational Banking Statistics (LBS)						
Country	International Assets		International Liabilities			
IN	B1+J1+N1	35	D1+L1+P1		57	
LK	A2+B2+I2+J2+M2+N2	105	C2+D2+K2+L2+O2+P2		97	
US	A3+B3+I3+J3+M3+N3	145	C3+D3+K3+L3+O3+P3		165	
XX	A4+B4+I4+J4+M4+N4	65	C4+D4+K4+L4+O4+P4		50	
Consolidated Banking Statistics (CBS)						
Reporting Banks according to Country of Incorporation	Cross Border Claims (in all currencies)	Local Claims in Currency		International Claims	Foreign Claims	
		Non local	Local			
	1	2	3	4[='1'+'2']	5[='3'+'4']	
Domestic (Indian) Banks	X	140	35	30	175	205
Inside Area Banks	Y	55	–	–	55	55
Outside Area Banks	Z	110	–	–	110	110
<b>Note:</b> The claims on home country (i.e., India) is excluded in CBS. X1=140 (=A2+A3+A4+B2+B3+E2+E4+F2+F4)      X2=35 (=F3)      X3=30 (=E3) Y1= 55 (=I3+J3)      Z1=110 (=M2+M3+M4+N2+N3+N4) '—': Not required under CBS reporting.						
<i>(b) Compilation of Risk Transfer: The procedure for calculating Outward Risk/ Inward Risk/Net Risk transfer is given in the following Table.</i>						
Country of Operation of Reporting Banks	Country of Immediate Risk (Country of Customer/Borrower)	Country of Ultimate Risk (Guarantors' Country)	Balance			
1	2	3	4			
IN	IN	IN	10	A		
IN	IN	GB	30	B		
US	GB	IN	50	C		
US	GB	GB	25	D		
IN	GB	US	45	E		
JP	US	GB	15	F		
Risk Transefer	Country					
	IN	GB	US			
Outward Risk (O)*	–	C4+E4 95	F4 15			
Inward Risk (I)#	–	B4+F4 45	E4 45			
Net risk (I - O)	–	-50	30			
IN - INDIA, US - UNITED STATES, GB - UNITED KINGDOM, JP - JAPAN. '—': Not required under IBS reporting. * : Exposure against the country which is guaranteed by another country. # : Exposure against the guaranteeing country which is availed by another country.						