

Statement 5 : Selected Financial Ratios - Selected Foreign Direct Investment Companies, 1992-93 to 1994-95

		(Per cent)		
		All Companies (241)		
SELECTED FINANCIAL RATIOS	1992-93	1993-94	1994-95	
1	2	3	4	
A. Capital structure ratios				
1. Net fixed assets to total net assets	36.1	37.0	34.3	
2. Net worth to total net assets	38.5	42.9	44.9	
3. Debt to equity	53.2	40.8	30.2	
4. Debt to equity (equity adjusted for revaluation reserve)	62.6	47.7	34.1	
5. Short term bank borrowings to inventories	45.6	39.6	45.2	
6. Total outside liabilities to net worth	159.5	133.1	122.7	
B. Liquidity ratios				
7. Current assets to current liabilities *	1.5	1.5	1.5	
8. Quick assets to current liabilities	57.8	57.1	58.4	
9. Current assets to total net assets	59.9	57.8	60.4	
10. Sundry creditors to current assets	26.6	27.9	28.3	
11. Sundry creditors to net working capital	83.2	87.7	89.7	
C. Assets utilization and turnover ratios				
12. Sales to total net assets	108.0	110.0	104.4	
13. Sales to gross fixed assets	179.0	180.2	184.0	
14. Inventories to sales	23.7	21.1	21.8	
15. Sundry debtors to sales	16.5	15.9	16.3	
16. Exports to sales	9.3	10.4	9.9	
17. Gross value added to gross fixed assets	45.2	44.9	45.0	
18. Raw materials consumed to value of production	53.3	52.2	52.9	
D. Sources and uses of funds ratios @				
19. Gross fixed assets formation to total uses of funds		49.4	32.3	
20. Gross capital formation to total uses of funds		55.0	50.5	
21. External sources of funds to total sources of funds		47.3	62.1	
22. Increase in bank borrowings to total external sources		- 14.7	22.8	
23. Gross savings to gross capital formation		92.7	76.5	
E. Profitability and profit allocation ratios				
24. Gross profits to total net assets	14.0	14.2	13.9	
25. Gross profits to sales	13.0	12.9	13.3	
26. Profits after tax to net worth	13.5	14.5	17.2	
27. Tax provision to profits before tax	42.0	39.2	33.7	
28. Profits retained to profits after tax	59.4	59.7	65.2	
29. Dividends to net worth	5.5	5.8	6.0	
30. Ordinary dividends to ordinary paid-up capital	24.4	28.4	30.9	

Note: Figure in bracket represents the number of companies.

@ Adjusted for revaluation, etc.

* Item B.7 is the actual ratio of current assets to current liabilities.

- Numerator is negative or nil or negligible.

Denominator is negative or nil or negligible.

& Numerator and denominator both are negative or nil.

