

**Table 2 : Selected Financial and Other Ratios of the Selected 1930  
Public Limited Companies, 1994-95 to 1996-97**

	(Per cent)		
ITEM	1994-95	1995-96	1996-97
1	2	3	4
<b>A. CAPITAL STRUCTURE RATIOS</b>			
1. Net fixed assets to total net assets	43.7	45.0	46.8
2. Net worth to total net assets	40.5	41.2	40.3
3. Debt to equity	63.1	58.7	61.6
4. Debt to equity (equity adj.for revaluation)	63.3	60.0	62.4
5. Short term bank borrowings to inventories	59.5	65.2	69.2
6. Total outside liabilities to net worth	146.7	142.7	148.0
<b>B. LIQUIDITY RATIOS</b>			
7. Current assets to current liabilities*	1.5	1.4	1.3
8. Quick assets to current liabilities	62.1	56.8	56.0
9. Current assets to total net assets	50.7	48.4	46.3
10. Sundry creditors to current assets	25.2	26.9	26.6
11. Sundry creditors to net working capital	75.6	92.9	106.2
<b>C. ASSETS UTILIZATION AND TURNOVER RATIOS</b>			
12. Sales to total net assets	75.3	76.4	73.7
13. Sales to gross fixed assets	121.8	122.7	113.5
14. Inventories to sales	21.9	21.3	20.3
15. Sundry debtors to sales	18.2	17.9	18.7
16. Exports to sales	8.9	9.1	9.1
17. Gross value added to gross fixed assets	29.5	29.9	26.9
18. Raw materials consumed to value of production	49.7	50.4	50.7
<b>D. SOURCES AND USES OF FUNDS RATIOS @</b>			
19. Gross fixed assets formation to total uses of funds	(42.2)	56.5	65.8
20. Gross capital formation to total uses of funds	(55.5)	70.8	70.6
21. External sources of funds to total sources of funds	(71.1)	63.4	64.9
22. Increase in bank borrowings to total external sources	(12.4)	28.0	17.2
23. Gross saving to gross capital formation	(80.9)	50.5	50.8
<b>E. PROFITABILITY RATIOS</b>			
24. Gross profits to total net assets	10.1	10.9	9.3
25. Gross profits to sales	13.4	14.2	12.6
26. Profits after tax to net worth	14.4	14.4	9.5
27. Tax provision to profits before tax	18.4	19.7	27.8
28. Profits retained to profits after tax	72.9	73.6	64.0

29. Dividends to net worth	3.9	3.8	3.4
30. Dividends to ordinary paid-up capital	21.3	23.0	21.2

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Note : Figures in brackets relate to 1730 companies for the previous study.

@ Adjusted for revaluation, etc.

\* Item B.7 is the actual ratio of current assets to current liabilities.