ITEM 1994-95 1995-96 1996-97 1 2 3 4 A. CAPITAL STRUCTURE RATIOS 3 4 1. Net fixed assets to total net assets 40.5 41.2 40.3 3. Debt to equity (equity adj.for revaluation) 63.3 60.0 62.4 5. Short term bank borrowings to inventories 59.5 65.2 69.2 6. Total outside liabilities to net worth 146.7 142.7 148.0 B. LIQUIDITY RATIOS 7. Current assets to current liabilities 62.1 56.8 56.0 9. Current assets to current liabilities 62.1 56.8 56.0 9. Current assets 50.7 48.4 46.3 10. Sundry creditors to current assets 25.2 26.9 26.6 11. Sundry creditors to ent working capital 75.6 92.9 106.2 12. Sales to total net assets 12.18 122.7 113.5 14. Inventories to sales 18.2 17.9 18.7 13. Sales to gross fixed assets 29.5 29.9 26.9 18.6<					(Per cent)
A. CAPITAL STRUCTURE RATIOS 43.7 45.0 46.8 1. Net fixed assets to total net assets 40.5 41.2 40.3 3. Debt to equity 63.1 58.7 61.6 4. Debt to equity (equity adj.for revaluation) 63.3 60.0 62.4 5. Short term bank borrowings to inventories 59.5 65.2 69.2 6. Total outside liabilities to net worth 146.7 142.7 148.0 8. LIQUIDITY RATIOS 7. Current assets to current liabilities* 1.5 1.4 1.3 8. Quick assets to current liabilities 62.1 56.8 56.0 9. Current assets to total net assets 50.7 48.4 46.3 10. Sundry creditors to current assets 25.2 26.9 26.6 11. Sundry creditors to current assets 25.2 26.9 20.6.2 11. Sundry creditors to net working capital 75.6 92.9 106.2 10.2 11.8 122.7 113.5 14. Inventories to sales 1.9 21.3 20.3 15.5 14.1 Inventories to sales 19.9 9.1 9.1 17. Gross fixed assets formation to total uses of fund		ITEM	1994-95		
1. Net fixed assets to total net assets 43.7 45.0 46.8 2. Net worth to total net assets 40.5 41.2 40.3 3. Debt to equity 63.1 58.7 61.6 4. Debt to equity (equity adj.for revaluation) 63.3 60.0 62.4 5. Short term bank borrowings to inventories 59.5 65.2 69.2 6. Total outside liabilities to net worth 146.7 142.7 148.0 B. LIQUIDITY RATIOS 7 Current assets to current liabilities* 1.5 1.4 1.3 8. Quick assets to current liabilities* 1.5 1.4 46.3 10. Sundry creditors to current assets 25.2 26.9 26.6 11. Sundry creditors to anet working capital 75.6 92.9 106.2 12. Sales to total net assets 12.8 122.7 113.5 14. Inventories to sales 12.9 21.3 20.3 15. Sundry debtors to sales 18.2 17.9 18.7 16. Exports to sales 29.5 29.9 26.9 17. Gross fixed assets formation to total uses of funds (55.5) 70.8 70.6 21.		1	2	3	4
2. Net worth to total net assets 40.5 41.2 40.3 3. Debt to equity 63.1 58.7 61.6 4. Debt to equity (equity adj.for revaluation) 63.3 60.0 62.4 5. Short term bank borrowings to inventories 59.5 65.2 69.2 6. Total outside liabilities to net worth 146.7 142.7 148.0 B LIQUIDITY RATIOS 7. Current assets to current liabilities* 62.1 56.8 56.0 9. Current assets to total net assets 50.7 48.4 46.3 10. Sundry creditors to current assets 52.2 26.9 26.6 11. Sundry creditors to eurent assets 52.2 26.9 26.6 12. Sales to total net assets 75.3 76.4 73.7 13. Sales to gross fixed assets 21.9 21.3 20.3 15. Sundry debtors to sales 18.2 17.9 18.7 16. Exports to sales 8.9 9.1 9.1 17. Gross value added to gross fixed assets 29.5 29.9 26.9 18. Raw materials consumed to value of production <td>A.</td> <td>CAPITAL STRUCTURE RATIOS</td> <td></td> <td></td> <td></td>	A.	CAPITAL STRUCTURE RATIOS			
3. Debt to equity 63.1 58.7 61.6 4. Debt to equity (equity adj.for revaluation) 63.3 60.0 62.4 5. Short term bank borrowings to inventories 59.5 65.2 69.2 6. Total outside liabilities to net worth 146.7 142.7 148.0 B. LIQUIDITY RATIOS 7. 146.7 142.7 148.0 B. LIQUIDITY RATIOS 62.1 56.8 56.0 9. Current assets to current liabilities* 62.1 56.8 56.0 9. Current assets to total net assets 50.7 48.4 46.3 10. Sundry creditors to current assets 25.2 26.9 26.6 11. Sundry creditors to net working capital 75.6 92.9 106.2 C. ASSETS UTILIZATION AND TURNOVER RATIOS 12.2 13.2 20.3 12. Sales to gross fixed assets 18.2 17.9 18.7 13. Sales to gross fixed assets 29.5 29.9 26.9 14. Inventories to sales 18.2 17.9 18.7 15. Sundry debtors to sales 18.2 17.9 18.7 16. Exports to sales 29.5 29.		1. Net fixed assets to total net assets	43.7	45.0	46.8
4. Debt to equity (equity adj.for revaluation) 63.3 60.0 62.4 5. Short term bank borrowings to inventories 59.5 65.2 69.2 6. Total outside liabilities to net worth 146.7 142.7 148.0 B. LIQUIDITY RATIOS 7. Current assets to current liabilities* 1.5 1.4 1.3 8. Quick assets to current liabilities* 62.1 56.8 56.0 9. Current assets to total net assets 50.7 48.4 46.3 10. Sundry creditors to current assets 25.2 26.9 26.6 11. Sundry creditors to net working capital 75.6 92.9 106.2 C. ASSETS UTILIZATION AND TURNOVER RATIOS 12. Sales to total net assets 12.8 122.7 113.5 14. Inventories to sales 18.2 17.9 18.7 15. Sundry debtors to sales 18.2 17.9 18.7 16. Exports to sales 29.5 29.9 26.9 17. Gross value added to gross fixed assets 29.5 29.9 26.9 18. Raw materials consumed to value of production 49.7 50.4 50.7 18. Co		2. Net worth to total net assets	40.5	41.2	40.3
5. Short term bank borrowings to inventories 59.5 65.2 69.2 6. Total outside liabilities to net worth 146.7 142.7 148.0 B. LIQUIDITY RATIOS 1.5 1.4 1.3 8. Quick assets to current liabilities* 62.1 56.8 56.0 9. Current assets to total net assets 50.7 48.4 46.3 10. Sundry creditors to current assets 25.2 26.9 26.6 11. Sundry creditors to anet assets 75.6 92.9 106.2 C. ASSETS UTILIZATION AND TURNOVER RATIOS 12. Sales to total net assets 12.8 122.7 113.5 14. Inventories to sales 12.9 21.3 20.3 15. Sundry debtors to sales 18.2 17.9 18.7 16. Exports to sales 29.5 29.9 26.9 18. Raw materials consumed to value of production 49.7 50.4 50.7 19. Gross fixed assets formation to total uses of funds (55.5) 70.8 70.6 21. External sources of funds </td <td></td> <td>3. Debt to equity</td> <td>63.1</td> <td>58.7</td> <td>61.6</td>		3. Debt to equity	63.1	58.7	61.6
6. Total outside liabilities to net worth 146.7 142.7 148.0 B. LIQUIDITY RATIOS 7. Current assets to current liabilities* 1.5 1.4 1.3 8. Quick assets to current liabilities 62.1 56.8 56.0 9. Current assets to total net assets 50.7 48.4 46.3 10. Sundry creditors to current assets 25.2 26.9 26.6 11. Sundry creditors to net working capital 75.6 92.9 106.2 C. ASSETS UTILIZATION AND TURNOVER RATIOS 121.8 122.7 113.5 12. Sales to total net assets 75.3 76.4 73.7 13. Sales to gross fixed assets 11.8 122.7 113.5 14. Inventories to sales 21.9 21.3 20.3 15. Sundry debtors to sales 8.9 9.1 9.1 16. Exports to sales 8.9 9.1 9.1 17. Gross value added to gross fixed assets 29.5 29.9 26.9 18. Raw materials consumed to value of production 49.7 50.4 50.7 D. SOURCES AND USES OF FUNDS RATIOS 0.1 10.9 64.9 21. External		4. Debt to equity (equity adj.for revaluation)	63.3	60.0	62.4
B. LIQUIDITY RATIOS 7. Current assets to current liabilities* 1.5 1.4 1.3 8. Quick assets to current liabilities 62.1 56.8 56.0 9. Current assets to total net assets 50.7 48.4 46.3 10. Sundry creditors to current assets 25.2 26.9 26.6 11. Sundry creditors to net working capital 75.6 92.9 106.2 C. ASSETS UTILIZATION AND TURNOVER RATIOS 12. Sales to total net assets 75.3 76.4 73.7 13. Sales to gross fixed assets 121.8 122.7 113.5 14. Inventories to sales 21.9 21.3 20.3 15. Sundry debtors to sales 18.2 17.9 18.7 16. Exports to sales 8.9 9.1 9.1 17. Gross value added to gross fixed assets 29.5 29.9 26.9 18. Raw materials consumed to value of production 49.7 50.4 50.7 19. Gross fixed assets formation to total uses of funds (42.2) 56.5 65.8 20. Gross capital formation to total uses of funds (55.5) 70.8 70.6 21. External so		5. Short term bank borrowings to inventories	59.5	65.2	69.2
7. Current assets to current liabilities* 1.5 1.4 1.3 8. Quick assets to current liabilities 62.1 56.8 56.0 9. Current assets to total net assets 50.7 48.4 46.3 10. Sundry creditors to current assets 25.2 26.9 26.6 11. Sundry creditors to net working capital 75.6 92.9 106.2 C. ASSETS UTILIZATION AND TURNOVER RATIOS 12. Sales to total net assets 75.3 76.4 73.7 13. Sales to gross fixed assets 121.8 122.7 113.5 14. Inventories to sales 18.2 17.9 18.7 16. Exports to sales 29.5 29.9 26.9 18. Raw materials consumed to value of production 49.7 50.4 50.7 D. SOURCES AND USES OF FUNDS RATIOS @ 19. 65.5 65.8 20. Gross fixed assets formation to total uses of funds (42.2) 56.5 65.8 20. Gross capital formation to total uses of funds (71.1) 63.4 64.9 21.		6. Total outside liabilities to net worth	146.7	142.7	148.0
8. Quick assets to current liabilities 62.1 56.8 56.0 9. Current assets to total net assets 50.7 48.4 46.3 10. Sundry creditors to current assets 25.2 26.9 26.6 11. Sundry creditors to net working capital 75.6 92.9 106.2 C. ASSETS UTILIZATION AND TURNOVER RATIOS 12. Sales to total net assets 75.3 76.4 73.7 13. Sales to gross fixed assets 121.8 122.7 113.5 14. Inventories to sales 21.9 21.3 20.3 15. Sundry debtors to sales 18.2 17.9 18.7 16. Exports to sales 8.9 9.1 9.1 17. Gross value added to gross fixed assets 29.5 29.9 26.9 18. Raw materials consumed to value of production 49.7 50.4 50.7 D. SOURCES AND USES OF FUNDS RATIOS @ 19. Gross fixed assets formation to total uses of funds (42.2) 56.5 65.8 20. Gross capital formation to total uses of funds (71.1) 63.4 64.9 21. External sources of funds (71.1) 63.4 64.9 22. Incr	B.	LIQUIDITY RATIOS			
9. Current assets to total net assets 50.7 48.4 46.3 10. Sundry creditors to current assets 25.2 26.9 26.6 11. Sundry creditors to net working capital 75.6 92.9 106.2 C. ASSETS UTILIZATION AND TURNOVER RATIOS 12. Sales to total net assets 75.3 76.4 73.7 13. Sales to gross fixed assets 121.8 122.7 113.5 14. Inventories to sales 21.9 21.3 20.3 15. Sundry debtors to sales 18.2 17.9 18.7 16. Exports to sales 8.9 9.1 9.1 17. Gross value added to gross fixed assets 29.5 29.9 26.9 18. Raw materials consumed to value of production 49.7 50.4 50.7 D. SOURCES AND USES OF FUNDS RATIOS @ 91.7 50.4 50.7 19. Gross fixed assets formation to total uses of funds (55.5) 70.8 70.6 21. External sources of funds to total sources of funds to total sources of funds to total sources of funds (71.1) 63.4 64.9 22. Increase in bank borrowings to total external sources		7. Current assets to current liabilities*	1.5	1.4	1.3
10. Sundry creditors to current assets 25.2 26.9 26.6 11. Sundry creditors to net working capital 75.6 92.9 106.2 C. ASSETS UTILIZATION AND TURNOVER RATIOS 12. Sales to total net assets 75.3 76.4 73.7 13. Sales to gross fixed assets 121.8 122.7 113.5 14. Inventories to sales 21.9 21.3 20.3 15. Sundry debtors to sales 18.2 17.9 18.7 16. Exports to sales 8.9 9.1 9.1 17. Gross value added to gross fixed assets 29.5 29.9 26.9 18. Raw materials consumed to value of production 49.7 50.4 50.7 D. SOURCES AND USES OF FUNDS RATIOS @ 9 9 19 67.5 65.8 20. Gross fixed assets formation to total uses of funds (55.5) 70.8 70.6 21. External sources of funds to total sources of funds to total external sources (12.4) 28.0 17.2 23. Gross saving to gross capital formation (80.9) 50.5 50.8 E. PROFITABILITY RATIOS 24. Gross profits to total net assets 10.1 10.9		8. Quick assets to current liabilities	62.1	56.8	56.0
11. Sundry creditors to net working capital 75.6 92.9 106.2 C. ASSETS UTILIZATION AND TURNOVER RATIOS 12. Sales to total net assets 75.3 76.4 73.7 13. Sales to gross fixed assets 121.8 122.7 113.5 14. Inventories to sales 21.9 21.3 20.3 15. Sundry debtors to sales 18.2 17.9 18.7 16. Exports to sales 8.9 9.1 9.1 17. Gross value added to gross fixed assets 29.5 29.9 26.9 18. Raw materials consumed to value of production 49.7 50.4 50.7 D. SOURCES AND USES OF FUNDS RATIOS @ 19. 65.5 70.8 70.6 21. External sources of funds (42.2) 56.5 65.8 20. 20. Gross capital formation to total uses of funds (71.1) 63.4 64.9 22. 22. Increase in bank borrowings to total external sources (12.4) 28.0 17.2 23. Gross saving to gross capital formation (80.9) 50.5 50.8 E. PROFITABILITY RATIOS 24. Gross profits to total net assets 10.1 10.9 9.3 25.		9. Current assets to total net assets	50.7	48.4	46.3
C. ASSETS UTILIZATION AND TURNOVER RATIOS 12. Sales to total net assets 75.3 76.4 73.7 13. Sales to gross fixed assets 121.8 122.7 113.5 14. Inventories to sales 21.9 21.3 20.3 15. Sundry debtors to sales 18.2 17.9 18.7 16. Exports to sales 8.9 9.1 9.1 17. Gross value added to gross fixed assets 29.5 29.9 26.9 18. Raw materials consumed to value of production 49.7 50.4 50.7 D. SOURCES AND USES OF FUNDS RATIOS @ 9.1 9.1 56.5 65.8 20. Gross fixed assets formation to total uses of funds (42.2) 56.5 65.8 20. Gross capital formation to total uses of funds (71.1) 63.4 64.9 22. Increase in bank borrowings to total external sources (12.4) 28.0 17.2 23. Gross saving to gross capital formation (80.9) 50.5 50.8 E. PROFITABILITY RATIOS 13.4 14.2 12.6 24. Gross profits to total net assets 13.4 14.2 12.6 25. Gross profits to sales 13.4		10. Sundry creditors to current assets	25.2	26.9	26.6
12. Sales to total net assets 75.3 76.4 73.7 13. Sales to gross fixed assets 121.8 122.7 113.5 14. Inventories to sales 21.9 21.3 20.3 15. Sundry debtors to sales 18.2 17.9 18.7 16. Exports to sales 8.9 9.1 9.1 17. Gross value added to gross fixed assets 29.5 29.9 26.9 18. Raw materials consumed to value of production 49.7 50.4 50.7 D. SOURCES AND USES OF FUNDS RATIOS @ 19. Gross fixed assets formation to total uses of funds (42.2) 56.5 65.8 20. Gross capital formation to total uses of funds (55.5) 70.8 70.6 21. External sources of funds to total uses of funds (71.1) 63.4 64.9 22. Increase in bank borrowings to total external sources (12.4) 28.0 17.2 23. Gross profits to total net assets 10.1 10.9 9.3 25. Gross profits to total net assets 13.4 14.2 12.6 26. Profits after tax to net worth 14.4 14.4 9.5 27. Tax provision to profits before tax 18.4 19.7<		11. Sundry creditors to net working capital	75.6	92.9	106.2
12. Sales to total net assets 75.3 76.4 73.7 13. Sales to gross fixed assets 121.8 122.7 113.5 14. Inventories to sales 21.9 21.3 20.3 15. Sundry debtors to sales 18.2 17.9 18.7 16. Exports to sales 8.9 9.1 9.1 17. Gross value added to gross fixed assets 29.5 29.9 26.9 18. Raw materials consumed to value of production 49.7 50.4 50.7 D. SOURCES AND USES OF FUNDS RATIOS @ 19. Gross fixed assets formation to total uses of funds (42.2) 56.5 65.8 20. Gross capital formation to total uses of funds (55.5) 70.8 70.6 21. External sources of funds to total uses of funds (71.1) 63.4 64.9 22. Increase in bank borrowings to total external sources (12.4) 28.0 17.2 23. Gross profits to total net assets 10.1 10.9 9.3 25. Gross profits to total net assets 13.4 14.2 12.6 26. Profits after tax to net worth 14.4 14.4 9.5 27. Tax provision to profits before tax 18.4 19.7<	C.	ASSETS UTILIZATION AND TURNOVER RATIOS			
13. Sales to gross fixed assets 121.8 122.7 113.5 14. Inventories to sales 21.9 21.3 20.3 15. Sundry debtors to sales 18.2 17.9 18.7 16. Exports to sales 8.9 9.1 9.1 17. Gross value added to gross fixed assets 29.5 29.9 26.9 18. Raw materials consumed to value of production 49.7 50.4 50.7 D. SOURCES AND USES OF FUNDS RATIOS @ 19. 6.5.5 65.8 20. 19. Gross fixed assets formation to total uses of funds (42.2) 56.5 65.8 20. Gross capital formation to total uses of funds (55.5) 70.8 70.6 21. External sources of funds to total sources of funds to total external sources (12.4) 28.0 17.2 23. Gross saving to gross capital formation (80.9) 50.5 50.8 E. PROFITABILITY RATIOS 24. Gross profits to total net assets 10.1 10.9 9.3 25. Gross profits to sales 13.4 14.2 12.6 26. Profits after tax to net worth 14.4 14.4 9.5 27. Tax provision to profits before tax <			75.3	76.4	73.7
14. Inventories to sales 21.9 21.3 20.3 15. Sundry debtors to sales 18.2 17.9 18.7 16. Exports to sales 8.9 9.1 9.1 17. Gross value added to gross fixed assets 29.5 29.9 26.9 18. Raw materials consumed to value of production 49.7 50.4 50.7 D. SOURCES AND USES OF FUNDS RATIOS @19. Gross fixed assets formation to total uses of funds (42.2) 56.5 65.8 20. Gross capital formation to total uses of funds (55.5) 70.8 70.6 21. External sources of funds to total sources of funds (71.1) 63.4 64.9 22. Increase in bank borrowings to total external sources (12.4) 28.0 17.2 23. Gross profits to total net assets 10.1 10.9 9.3 25. Gross profits to total net assets 13.4 14.2 12.6 26. Profits after tax to net worth $27.$ Tax provision to profits before tax 18.4 19.7 27.8			121.8	122.7	113.5
16. Exports to sales 8.9 9.1 9.1 17. Gross value added to gross fixed assets 29.5 29.9 26.9 18. Raw materials consumed to value of production 49.7 50.4 50.7 D. SOURCES AND USES OF FUNDS RATIOS @19. Gross fixed assets formation to total uses of funds (42.2) 56.5 65.8 20. Gross capital formation to total uses of funds (55.5) 70.8 70.6 21. External sources of funds to total sources of funds (71.1) 63.4 64.9 22. Increase in bank borrowings to total external sources (12.4) 28.0 17.2 23. Gross saving to gross capital formation (80.9) 50.5 50.8 E. PROFITABILITY RATIOS 24. Gross profits to total net assets 10.1 10.9 9.3 25. Gross profits to sales 13.4 14.2 12.6 26. Profits after tax to net worth 14.4 14.4 9.5 27. Tax provision to profits before tax 18.4 19.7 27.8		-	21.9	21.3	20.3
17. Gross value added to gross fixed assets29.529.926.918. Raw materials consumed to value of production49.750.450.7 D. SOURCES AND USES OF FUNDS RATIOS @ 19. Gross fixed assets formation to total uses of funds(42.2)56.565.820. Gross capital formation to total uses of funds(55.5)70.870.621. External sources of funds to total sources of funds(71.1)63.464.922. Increase in bank borrowings to total external sources(12.4)28.017.223. Gross saving to gross capital formation(80.9)50.550.8 E. PROFITABILITY RATIOS 24. Gross profits to total net assets10.110.99.325. Gross profits to sales13.414.212.626. Profits after tax to net worth14.414.49.527. Tax provision to profits before tax18.419.727.8		15. Sundry debtors to sales	18.2	17.9	18.7
 18. Raw materials consumed to value of production 49.7 50.4 50.7 D. SOURCES AND USES OF FUNDS RATIOS @ 19. Gross fixed assets formation to total uses of funds (42.2) 56.5 65.8 20. Gross capital formation to total uses of funds (55.5) 70.8 70.6 21. External sources of funds to total sources of funds (71.1) 63.4 64.9 22. Increase in bank borrowings to total external sources (12.4) 28.0 17.2 23. Gross saving to gross capital formation (80.9) 50.5 50.8 E. PROFITABILITY RATIOS 24. Gross profits to total net assets 10.1 10.9 9.3 25. Gross profits to sales 13.4 14.2 12.6 26. Profits after tax to net worth 14.4 14.4 9.5 27. Tax provision to profits before tax 		16. Exports to sales	8.9	9.1	9.1
 D. SOURCES AND USES OF FUNDS RATIOS @ 19. Gross fixed assets formation to total uses of funds (42.2) 56.5 65.8 20. Gross capital formation to total uses of funds (55.5) 70.8 70.6 21. External sources of funds to total sources of funds (71.1) 63.4 64.9 22. Increase in bank borrowings to total external sources (12.4) 28.0 17.2 23. Gross saving to gross capital formation (80.9) 50.5 50.8 E. PROFITABILITY RATIOS 24. Gross profits to total net assets 10.1 10.9 9.3 25. Gross profits to sales 13.4 14.2 12.6 26. Profits after tax to net worth 14.4 14.4 9.5 27. Tax provision to profits before tax 18.4 19.7 27.8 		17. Gross value added to gross fixed assets	29.5	29.9	26.9
19. Gross fixed assets formation to total uses of funds (42.2) 56.5 65.8 20. Gross capital formation to total uses of funds (55.5) 70.8 70.6 21. External sources of funds to total sources of funds (71.1) 63.4 64.9 22. Increase in bank borrowings to total external sources (12.4) 28.0 17.2 23. Gross saving to gross capital formation (80.9) 50.5 50.8 E. PROFITABILITY RATIOS 24. Gross profits to total net assets 10.1 10.9 9.3 25. Gross profits to sales 13.4 14.2 12.6 26. Profits after tax to net worth 14.4 14.4 9.5 27. Tax provision to profits before tax 18.4 19.7 27.8		18. Raw materials consumed to value of production	49.7	50.4	50.7
total uses of funds (42.2) 56.565.820. Gross capital formation to total uses of funds (55.5) 70.870.621. External sources of funds to total sources of funds (71.1) 63.464.922. Increase in bank borrowings to total external sources (12.4) 28.017.223. Gross saving to gross capital formation (80.9) 50.550.8E. PROFITABILITY RATIOS24. Gross profits to total net assets 10.1 10.9 9.325. Gross profits to sales 13.4 14.2 12.6 26. Profits after tax to net worth 14.4 14.4 9.527. Tax provision to profits before tax 18.4 19.7 27.8	D.	SOURCES AND USES OF FUNDS RATIOS @			
20. Gross capital formation to total uses of funds (55.5) 70.8 70.6 21. External sources of funds to total sources of funds (71.1) 63.4 64.9 22. Increase in bank borrowings to total external sources (12.4) 28.0 17.2 23. Gross saving to gross capital formation (80.9) 50.5 50.8 E. PROFITABILITY RATIOS 10.1 10.9 9.3 25. Gross profits to total net assets 13.4 14.2 12.6 26. Profits after tax to net worth 14.4 14.4 9.5 27. Tax provision to profits before tax 18.4 19.7 27.8		19. Gross fixed assets formation to			
 21. External sources of funds to total sources of funds 22. Increase in bank borrowings to total external sources 23. Gross saving to gross capital formation 24. Gross profits to total net assets 25. Gross profits to sales 26. Profits after tax to net worth 27. Tax provision to profits before tax 		total uses of funds	(42.2)	56.5	65.8
total sources of funds(71.1)63.464.922. Increase in bank borrowings to total external sources(12.4)28.017.223. Gross saving to gross capital formation(80.9)50.550.8E. PROFITABILITY RATIOS24. Gross profits to total net assets10.110.99.325. Gross profits to sales13.414.212.626. Profits after tax to net worth14.414.49.527. Tax provision to profits before tax18.419.727.8		20. Gross capital formation to total uses of funds	(55.5)	70.8	70.6
22. Increase in bank borrowings to total external sources (12.4) 28.0 17.2 23. Gross saving to gross capital formation (80.9) 50.5 50.8 E. PROFITABILITY RATIOS 24. Gross profits to total net assets 10.1 10.9 9.3 25. Gross profits to sales 13.4 14.2 12.6 26. Profits after tax to net worth 14.4 14.4 9.5 27. Tax provision to profits before tax 18.4 19.7 27.8		21. External sources of funds to			
total external sources(12.4)28.017.223. Gross saving to gross capital formation(80.9)50.550.8 E. PROFITABILITY RATIOS 24. Gross profits to total net assets10.110.99.325. Gross profits to sales13.414.212.626. Profits after tax to net worth14.414.49.527. Tax provision to profits before tax18.419.727.8		total sources of funds	(71.1)	63.4	64.9
23. Gross saving to gross capital formation(80.9)50.550.8 E. PROFITABILITY RATIOS 24. Gross profits to total net assets10.110.99.325. Gross profits to sales13.414.212.626. Profits after tax to net worth14.414.49.527. Tax provision to profits before tax18.419.727.8		22. Increase in bank borrowings to			
E. PROFITABILITY RATIOS24. Gross profits to total net assets10.110.99.325. Gross profits to sales13.414.212.626. Profits after tax to net worth14.414.49.527. Tax provision to profits before tax18.419.727.8			· · · · ·		
24. Gross profits to total net assets10.110.99.325. Gross profits to sales13.414.212.626. Profits after tax to net worth14.414.49.527. Tax provision to profits before tax18.419.727.8		23. Gross saving to gross capital formation	(80.9)	50.5	50.8
25. Gross profits to sales 13.4 14.2 12.6 26. Profits after tax to net worth 14.4 14.4 9.5 27. Tax provision to profits before tax 18.4 19.7 27.8	E.	PROFITABILITY RATIOS			
26. Profits after tax to net worth 14.4 14.4 9.5 27. Tax provision to profits before tax 18.4 19.7 27.8			10.1	10.9	9.3
27. Tax provision to profits before tax18.419.727.8		25. Gross profits to sales	13.4	14.2	12.6
		26. Profits after tax to net worth	14.4	14.4	9.5
28. Profits retained to profits after tax72.973.664.0		27. Tax provision to profits before tax	18.4	19.7	27.8
		28. Profits retained to profits after tax	72.9	73.6	64.0

Table 2 : Selected Financial and Other Ratios of the Selected 1930Public Limited Companies, 1994-95 to 1996-97

29. Dividends to net worth	3.9	3.8	3.4
30. Dividends to ordinary paid-up capital	21.3	23.0	21.2

Note : Figures in brackets relate to 1730 companies for the previous study.
@ Adjusted for revaluation, etc.
* Item B.7 is the actual ratio of current assets to current liabilities.