

Table 3 : Combined Income, Value of Production, Expenditure and Appropriation Accounts of the Selected 1930 Public Limited Companies, 1994-95 to 1996-97

	(Rs. crore)		
ITEM	1994-95	1995-96	1996-97
1	2	3	4
INCOME AND VALUE OF PRODUCTION			
1. Sales \$	1,71,552	2,12,241	2,34,284
2. Increase(+) or decrease(-) in stock	2,587	4,497	1,454
3. Value of production (1+2)	1,74,139	2,16,738	2,35,737
4. Other income	5,050	6,993	7,812
<i>Of which, (a) Dividends</i>	1,041	1,228	984
<i>(b) Interest</i>	1,716	2,749	3,116
<i>(c) Rent</i>	214	326	473
5. Non-operating surplus(+)/deficit(-)	2,207	1,532	1,190
6. TOTAL (3 + 4 + 5)	1,81,395	2,25,263	2,44,739
EXPENDITURE AND APPROPRIATIONS			
7. Raw material, components, etc., consumed	86,536	1,09,271	1,19,563
8. Stores and spares consumed	8,453	10,255	11,329
9. Power and fuel	12,865	15,049	17,899
10. Other manufacturing expenses	2,759	3,326	3,752
11. Salaries, wages and bonus	11,186	13,374	14,871
12. Provident fund	1,021	1,256	1,431
13. Employees' welfare expenses	1,791	2,124	2,443
14. Managerial remuneration	186	242	278
15. Royalty	320	386	463
16. Repairs to buildings	525	649	692
17. Repairs to machinery	2,090	2,585	2,909
18. Bad debts	247	344	436
19. Selling commission	1,324	1,562	1,685
20. Rent	1,373	1,733	2,092
21. Rates and taxes	881	920	1,043
22. Advertisement	1,389	1,791	2,022
23. Insurance	730	893	1,006
24. Research and development	406	508	625
25. Other expenses	16,102	19,876	19,938
26. Depreciation provision	5,880	7,249	9,318
27. Other provisions (other than tax & depreciation)	85	156	144
28. Gross profits	23,040	30,179	29,610
29. Interest	8,918	11,150	14,010
30. Operating profits	14,123	19,029	15,601
31. Non-operating surplus(+)/deficit(-)	2,207	1,532	1,190
32. Profits before tax	16,330	20,561	16,790
33. Tax provision	3,003	4,052	4,667

34. Profits after tax	13,327	16,509	12,124
35. Dividends	3,612	4,354	4,369
(a) Ordinary	3,585	4,313	4,303
(b) Preference	26	41	66
36. Profits retained	9,715	12,155	7,754
37. TOTAL (7 TO 28 + 31)	1,81,395	2,25,263	2,44,739

\$ Net of 'rebates and discounts' and 'excise duty and cess'.