

**Table 9 : Selected Financial Ratios of the Selected 1930 Public Limited Companies According to the Size of Paid-up Capital, 1994-95 to 1996-97**

(Per cent)

PUC-range / Capital structure ratios	Net fixed assets to total net assets			Net worth to total net assets			Total outside liabilities to net worth		
	1994-95	1995-96	1996-97	1994-95	1995-96	1996-97	1994-95	1995-96	1996-97
	Rs.1 crore - Rs.2 crore	32.6	32.3	32.7	32.1	33.1	34.4	211.3	201.7
Rs.2 crore - Rs.5 crore	33.8	35.2	36.0	33.9	34.5	34.5	194.9	189.5	189.9
Rs.5 crore - Rs.10 crore	36.8	38.7	41.4	38.1	37.0	37.3	162.5	170.3	167.9
Rs.10 crore - Rs.25 crore	37.3	38.0	41.4	38.8	39.1	39.8	158.0	155.5	151.3
Rs.25 crore - Rs.50 crore	38.5	41.0	43.9	40.2	41.4	40.7	148.8	141.5	146.0
Rs.50 crore - Rs.100 crore	55.6	55.6	57.6	46.7	46.0	45.2	114.2	117.5	121.2
Rs.100 crore and above	50.6	52.0	51.8	42.9	44.5	41.5	132.9	124.8	140.7
<b>Total</b>	<b>43.7</b>	<b>45.0</b>	<b>46.8</b>	<b>40.5</b>	<b>41.2</b>	<b>40.3</b>	<b>146.7</b>	<b>142.7</b>	<b>148.0</b>

PUC-range / Capital structure ratios	Debt to equity			Debt to equity (adjusted for revaluation reserve)			Short term bank borrowings to inventories		
	1994-95	1995-96	1996-97	1994-95	1995-96	1996-97	1994-95	1995-96	1996-97
	Rs.1 crore - Rs.2 crore	48.4	42.0	39.6	48.9	43.7	40.4	65.8	65.0
Rs.2 crore - Rs.5 crore	52.2	50.2	51.6	52.8	51.9	52.3	60.4	68.0	67.3
Rs.5 crore - Rs.10 crore	52.5	54.3	57.8	52.7	54.5	58.0	53.6	57.8	64.0
Rs.10 crore - Rs.25 crore	54.5	51.3	56.4	55.2	52.0	57.9	52.4	57.1	55.7
Rs.25 crore - Rs.50 crore	63.8	56.4	58.3	63.8	59.0	59.1	61.4	70.1	79.3
Rs.50 crore - Rs.100 crore	65.5	61.8	66.1	65.2	61.6	66.9	66.6	89.9	93.4
Rs.100 crore and above	71.7	65.7	67.8	71.7	67.6	68.5	64.9	63.9	68.1
<b>Total</b>	<b>63.1</b>	<b>58.7</b>	<b>61.6</b>	<b>63.3</b>	<b>60.0</b>	<b>62.4</b>	<b>59.5</b>	<b>65.2</b>	<b>69.2</b>

PUC-range / Liquidity ratios	Current assets to current liabilities @			Quick assets to current liabilities			Current assets to total net assets		
	1994-95	1995-96	1996-97	1994-95	1995-96	1996-97	1994-95	1995-96	1996-97
	Rs.1 crore - Rs.2 crore	1.3	1.2	1.2	55.0	56.2	57.2	65.2	65.1
Rs.2 crore - Rs.5 crore	1.3	1.3	1.3	51.7	50.9	50.7	62.6	60.9	59.8
Rs.5 crore - Rs.10 crore	1.4	1.4	1.3	58.8	55.2	56.1	60.3	58.1	55.1
Rs.10 crore - Rs.25 crore	1.4	1.4	1.4	57.5	58.4	56.2	57.1	56.5	52.3
Rs.25 crore - Rs.50 crore	1.5	1.5	1.4	58.9	57.8	56.8	52.1	51.8	49.7
Rs.50 crore - Rs.100 crore	1.7	1.4	1.4	78.8	58.3	57.9	38.2	36.0	34.2
Rs.100 crore and above	1.7	1.5	1.3	72.4	59.3	57.1	44.1	39.1	39.2
<b>Total</b>	<b>1.5</b>	<b>1.4</b>	<b>1.3</b>	<b>62.1</b>	<b>56.8</b>	<b>56.0</b>	<b>50.7</b>	<b>48.4</b>	<b>46.3</b>

PUC-range / Liquidity ratios	Sundry creditors to current assets			Sundry creditors to net working capital		
	1994-95	1995-96	1996-97	1994-95	1995-96	1996-97
	Rs.1 crore - Rs.2 crore	33.3	33.0	33.5	166.3	169.5
Rs.2 crore - Rs.5 crore	29.6	29.9	29.8	128.5	139.7	144.4
Rs.5 crore - Rs.10 crore	27.2	29.6	28.8	88.6	111.8	112.7
Rs.10 crore - Rs.25 crore	26.7	28.3	28.7	89.5	100.5	102.5
Rs.25 crore - Rs.50 crore	23.9	24.7	24.1	68.8	75.8	84.4
Rs.50 crore - Rs.100 crore	21.4	22.9	22.8	52.1	76.7	81.3

Rs.100 crore and above	22.5	24.9	24.3	55.6	74.9	106.0
<b>Total</b>	<b>25.2</b>	<b>26.9</b>	<b>26.6</b>	<b>75.6</b>	<b>92.9</b>	<b>106.2</b>

PUC-range / Assets Utilization & Turnover ratios	Sales to total net assets			Sales to gross fixed assets			Inventories to Sales		
	1994-95	1995-96	1996-97	1994-95	1995-96	1996-97	1994-95	1995-96	1996-97
Rs.1 crore - Rs.2 crore	114.8	115.2	110.7	195.8	202.1	191.4	20.5	20.2	18.5
Rs.2 crore - Rs.5 crore	109.9	111.2	108.3	199.1	199.4	188.9	23.9	22.6	22.8
Rs.5 crore - Rs.10 crore	99.7	98.5	95.9	173.3	169.7	155.2	23.4	23.6	21.9
Rs.10 crore - Rs.25 crore	93.6	96.6	91.1	163.6	170.6	151.1	22.6	20.7	20.8
Rs.25 crore - Rs.50 crore	73.3	75.3	75.5	131.7	131.5	122.7	22.7	22.1	20.7
Rs.50 crore - Rs.100 crore	59.0	59.4	57.0	77.9	79.0	73.1	18.2	17.8	17.7
Rs.100 crore and above	50.7	51.9	50.9	78.2	78.8	75.9	20.3	21.1	19.4
<b>Total</b>	<b>75.3</b>	<b>76.4</b>	<b>73.7</b>	<b>121.8</b>	<b>122.7</b>	<b>113.5</b>	<b>21.9</b>	<b>21.3</b>	<b>20.3</b>

PUC-range / Assets Utilization & Turnover ratios	Sundry debtors to sales			Exports to sales			Gross value added to gross fixed assets			Raw materials to value of production		
	1994-95	1995-96	1996-97	1994-95	1995-96	1996-97	1994-95	1995-96	1996-97	1994-95	1995-96	1996-97
Rs.1 crore - Rs.2 crore	18.6	18.8	19.1	7.8	8.0	8.5	47.6	45.8	46.8	53.8	54.4	52.1
Rs.2 crore - Rs.5 crore	17.7	17.8	18.2	8.7	9.9	10.2	42.1	40.2	38.7	55.8	57.1	55.3
Rs.5 crore - Rs.10 crore	18.2	18.4	18.8	9.1	9.1	9.8	39.5	37.7	34.6	53.6	54.4	53.4
Rs.10 crore - Rs.25 crore	18.5	18.8	18.7	12.2	12.8	12.9	35.8	37.2	32.7	54.6	55.1	55.0
Rs.25 crore - Rs.50 crore	19.6	19.3	19.0	10.2	10.6	11.6	31.5	30.0	27.0	50.4	52.7	51.7
Rs.50 crore - Rs.100 crore	14.4	15.6	15.5	5.9	6.6	6.2	21.4	24.0	20.2	38.0	37.9	39.3
Rs.100 crore and above	20.2	17.8	21.0	7.2	6.0	5.1	22.1	23.4	21.1	41.8	41.7	45.7
<b>Total</b>	<b>18.2</b>	<b>17.9</b>	<b>18.7</b>	<b>8.9</b>	<b>9.1</b>	<b>9.1</b>	<b>29.5</b>	<b>29.9</b>	<b>26.9</b>	<b>49.7</b>	<b>50.4</b>	<b>50.7</b>

PUC-range / Profitability ratios	Gross profits to total net assets			Gross profits to sales			Profits after tax to net worth		
	1994-95	1995-96	1996-97	1994-95	1995-96	1996-97	1994-95	1995-96	1996-97
Rs.1 crore - Rs.2 crore	11.6	10.4	10.4	10.1	9.0	9.4	16.4	12.6	8.9
Rs.2 crore - Rs.5 crore	10.5	10.3	9.5	9.6	9.2	8.8	13.4	12.6	7.4
Rs.5 crore - Rs.10 crore	11.3	11.1	9.7	11.3	11.3	10.1	16.3	13.9	7.7
Rs.10 crore - Rs.25 crore	10.9	11.7	10.3	11.6	12.2	11.3	15.2	16.5	10.2
Rs.25 crore - Rs.50 crore	9.9	9.9	8.4	13.6	13.2	11.1	13.9	12.7	7.5
Rs.50 crore - Rs.100 crore	10.1	12.2	9.5	17.0	20.5	16.7	11.8	14.8	8.9
Rs.100 crore and above	9.3	10.6	9.0	18.3	20.3	17.7	15.3	14.7	11.2
<b>Total</b>	<b>10.1</b>	<b>10.9</b>	<b>9.3</b>	<b>13.4</b>	<b>14.2</b>	<b>12.6</b>	<b>14.4</b>	<b>14.4</b>	<b>9.5</b>

PUC-range / Profitability ratios	Tax provision to profits before tax			Profits retained to profits after tax			Dividends to net worth			Dividends to ordinary paid-up capital		
	1994-95	1995-96	1996-97	1994-95	1995-96	1996-97	1994-95	1995-96	1996-97	1994-95	1995-96	1996-97
Rs.1 crore - Rs.2 crore	37.3	40.9	49.1	83.2	80.6	73.7	2.7	2.4	2.3	14.4	14.2	14.4
Rs.2 crore - Rs.5 crore	27.0	26.5	40.2	76.0	76.1	62.6	3.2	3.0	2.8	13.4	13.8	13.2
Rs.5 crore - Rs.10 crore	22.1	23.6	36.4	78.4	76.1	62.3	3.5	3.3	2.9	16.5	17.1	15.5
Rs.10 crore - Rs.25 crore	23.4	21.0	31.0	70.5	74.2	63.1	4.5	4.3	3.7	20.2	21.1	20.2
Rs.25 crore - Rs.50 crore	19.7	19.7	30.7	71.9	70.3	56.1	3.9	3.8	3.3	21.7	23.5	21.1
Rs.50 crore - Rs.100 crore	18.6	20.8	26.6	74.6	75.5	67.6	3.0	3.6	2.9	23.4	29.0	22.7
Rs.100 crore and above	8.8	13.8	19.6	70.4	71.9	64.9	4.5	4.1	3.9	25.1	26.5	25.2
<b>Total</b>	<b>18.4</b>	<b>19.7</b>	<b>27.8</b>	<b>72.9</b>	<b>73.6</b>	<b>64.0</b>	<b>3.9</b>	<b>3.8</b>	<b>3.4</b>	<b>21.3</b>	<b>23.0</b>	<b>21.2</b>

@ : Actual ratio of current assets to current liabilities.