

Table 10 : Growth Rates of the Selected Items of the Selected 1930 Public Limited Companies, Industry-Wise, 1995-96 and 1996-97

ITEM	(Per cent)					
	Tea (63)		Sugar (35)		Jute Textiles (13)	
	1995-96	1996-97	1995-96	1996-97	1995-96	1996-97
1	2	3	4	5	6	7
GROWTH RATES						
1. Sales \$	21.8	10.8	32.6	8.0	11.5	- 4.8
2. Value of production	22.3	12.7	19.7	6.3	13.1	- 11.9
3. Total Income	18.1	11.7	19.7	6.6	11.9	- 12.4
4. Manufacturing expenses	29.9	18.2	24.0	4.9	18.7	- 14.4
5. Remuneration to employees	14.2	9.1	17.1	9.1	11.3	- 7.4
6. Depreciation provision	18.8	4.5	12.4	29.7	17.6	- 1.8
7. Gross profits	10.8	20.4	- 8.4	12.1	-	-
8. Interest	18.1	10.5	43.4	44.2	- 10.4	23.1
9. Operating profits	5.1	28.9	- 67.4	-	-	-
10. Non-operating surplus/deficit	- 43.6	- 24.7	5.2	- 7.6	- 9.5	- 59.6
11. Profit before tax	- 7.6	20.4	- 55.3	- 93.2	-	-
12. Tax provision	24.7	21.1	- 69.7	46.7	- 17.0	- 19.3
13. Profits after tax	- 21.8	19.8	- 52.1	-	-	-
14. Dividend paid	- 1.8	- 0.2	4.0	- 15.5	- 54.9	10.9
15. Profits retained	- 49.6	74.2	- 67.8	-	-	-
16. Gross saving	- 10.7	20.8	- 39.0	- 40.0	-	-
17. (a) Gross value added	19.6	11.4	1.0	17.2	3.0	- 10.3
(b) Net value added	19.7	12.1	- 0.1	14.6	1.7	- 11.2
18. Net worth @	2.2	2.0	11.1	4.6	2.6	- 30.2
19. Total borrowings @	18.0	7.0	33.6	21.8	- 2.8	3.4
<i>Of which, from banks @</i>	<i>18.8</i>	<i>- 3.2</i>	<i>40.0</i>	<i>17.3</i>	<i>- 23.8</i>	<i>- 4.8</i>
20. Trade dues and other current liabilities @	13.6	3.3	22.4	18.0	14.8	- 1.6
21. (a) Gross fixed assets @	6.4	4.5	27.8	16.7	1.3	0.6
(b) Net fixed assets @	4.1	2.1	34.5	16.5	1.2	- 2.3
22. Inventories @	0.4	7.2	14.1	15.5	22.1	- 24.3
23. (a) Gross physical assets @	5.7	4.8	21.3	16.2	6.3	- 6.2
(b) Net physical assets @	3.6	2.8	22.9	16.0	7.7	- 10.1
24. (a) Total gross assets @	7.3	4.8	22.7	16.3	5.4	- 4.1
(b) Total net assets @	6.1	3.5	24.3	16.1	6.3	- 6.6
25. Total earnings in foreign currencies	19.3	29.2	30.5	105.5	12.9	48.0
<i>Of which, Exports</i>	<i>21.4</i>	<i>28.7</i>	<i>25.3</i>	<i>104.4</i>	<i>12.7</i>	<i>48.2</i>
26. Total expenditure in foreign currencies	35.9	- 35.4	- 71.2	- 8.6	- 36.0	97.2
<i>Of which, Imports</i>	<i>88.3</i>	<i>- 50.8</i>	<i>- 73.3</i>	<i>- 6.2</i>	<i>- 35.0</i>	<i>97.5</i>

ITEM	(Per cent)					
	Cotton/blended textiles (155)		Silk and rayon (58)		Engineering (562)	
	1995-96	1996-97	1995-96	1996-97	1995-96	1996-97
1	8	9	10	11	12	13
GROWTH RATES						
1. Sales \$	17.0	1.8	18.1	12.4	28.8	15.9
2. Value of production	13.7	- 1.4	20.1	7.8	30.0	14.5
3. Total Income	13.6	- 1.2	21.3	7.6	29.1	14.6
4. Manufacturing expenses	19.4	- 4.0	23.2	46.7	30.6	13.6

5.	Remuneration to employees	8.0	10.0	21.6	20.3	24.4	14.9
6.	Depreciation provision	19.2	17.2	25.4	21.6	26.7	37.8
7.	Gross profits	- 9.8	- 5.3	14.2	2.2	36.1	6.7
8.	Interest	33.6	16.0	24.0	52.7	25.1	38.5
9.	Operating profits	- 63.0	- 99.6	11.4	- 13.7	42.0	- 8.4
10.	Non-operating surplus/deficit	- 47.9	- 6.2	- 14.9	- 49.2	- 75.0	69.3
11.	Profit before tax	- 58.6	- 65.4	9.6	- 15.6	25.3	- 6.2
12.	Tax provision	- 74.6	127.5	- 58.2	*	35.0	15.2
13.	Profits after tax	- 55.6	- 86.3	10.2	- 19.6	22.0	- 14.0
14.	Dividend paid	7.5	- 28.3	31.2	- 14.6	20.7	4.1
15.	Profits retained	- 72.4	-	4.6	- 21.3	22.5	- 20.2
16.	Gross saving	- 31.6	- 19.4	10.5	- 7.5	23.8	1.6
17.	(a) Gross value added	- 1.4	4.6	7.6	8.9	28.9	14.0
	(b) Net value added	- 5.2	1.6	4.0	5.8	29.3	10.5
18.	Net worth @	12.4	- 0.8	15.7	7.7	24.5	17.1
19.	Total borrowings @	16.2	- 1.2	48.1	42.7	25.2	33.5
	<i>Of which, from banks @</i>	<i>33.4</i>	<i>- 12.5</i>	<i>70.8</i>	<i>16.0</i>	<i>53.1</i>	<i>24.9</i>
20.	Trade dues and other current liabilities @	12.5	15.5	33.2	54.2	28.7	4.5
21.	(a) Gross fixed assets @	15.4	9.6	50.5	24.6	26.3	27.2
	(b) Net fixed assets @	15.9	6.1	61.1	25.9	29.3	30.1
22.	Inventories @	1.6	- 5.7	11.9	12.9	26.5	4.1
23.	(a) Gross physical assets @	11.3	5.4	44.9	23.3	26.4	21.0
	(b) Net physical assets @	10.2	1.7	51.9	24.1	28.3	21.1
24.	(a) Total gross assets @	14.3	4.2	26.7	24.9	25.1	19.2
	(b) Total net assets @	14.2	1.4	27.9	25.7	26.0	19.0
25.	Total earnings in foreign currencies	27.9	35.6	11.7	35.3	30.8	14.1
	<i>Of which, Exports</i>	<i>25.0</i>	<i>26.3</i>	<i>9.8</i>	<i>27.6</i>	<i>33.2</i>	<i>2.0</i>
26.	Total expenditure in foreign currencies	32.7	- 49.6	70.9	9.9	47.0	29.8
	<i>Of which, Imports</i>	<i>30.3</i>	<i>- 52.2</i>	<i>61.4</i>	<i>12.8</i>	<i>52.5</i>	<i>29.6</i>

(Per cent)

ITEM	Motor vehicle		Electrical machinery etc.		Machinery other than transport & electrical		
	(74)		(153)		(136)		
	1995-96	1996-97	1995-96	1996-97	1995-96	1996-97	
1	14	15	16	17	18	19	
GROWTH RATES							
1.	Sales \$	35.2	21.0	26.4	8.2	25.5	13.2
2.	Value of production	37.3	21.8	26.8	5.2	26.9	10.4
3.	Total Income	37.9	21.7	26.9	5.7	24.8	10.7
4.	Manufacturing expenses	39.3	21.5	28.4	3.7	27.3	10.6
5.	Remuneration to employees	31.1	16.4	21.4	12.5	20.5	12.3
6.	Depreciation provision	31.9	33.1	21.5	20.3	25.1	23.0
7.	Gross profits	47.1	18.9	22.0	- 3.1	31.0	4.0
8.	Interest	11.7	41.6	33.9	30.6	24.1	23.5
9.	Operating profits	59.8	13.2	16.5	- 21.1	34.6	- 5.4
10.	Non-operating surplus/deficit	-	-	- 33.0	*	- 70.9	35.9
11.	Profit before tax	53.3	15.8	13.9	- 13.2	14.4	- 3.4
12.	Tax provision	57.7	16.4	10.0	-	17.9	15.3
13.	Profits after tax	51.4	15.5	15.6	- 18.7	13.0	- 11.5
14.	Dividend paid	50.4	23.1	13.9	- 2.1	21.4	- 0.4
15.	Profits retained	51.7	13.3	16.2	- 24.7	10.5	- 15.1
16.	Gross saving	44.0	20.2	18.0	- 8.6	15.7	- 0.1
17.	(a) Gross value added	35.0	20.9	20.2	5.2	27.8	9.2
	(b) Net value added	35.5	19.2	20.1	3.5	28.1	7.3

18.	Net worth @	36.5	36.3	20.4	11.3	22.3	17.8
19.	Total borrowings @	21.6	93.3	39.0	23.8	20.1	9.4
	<i>Of which, from banks @</i>	44.6	36.1	54.3	20.1	44.6	17.3
20.	Trade dues and other current liabilities @	36.7	4.7	30.6	2.4	12.4	- 4.1
21.	(a) Gross fixed assets @	30.6	48.3	25.9	21.3	22.8	15.4
	(b) Net fixed assets @	41.9	68.1	30.3	23.3	25.5	13.8
22.	Inventories @	33.3	16.7	29.4	- 0.1	18.8	- 1.6
23.	(a) Gross physical assets @	31.4	39.6	27.1	13.5	21.4	9.7
	(b) Net physical assets @	38.4	48.1	29.9	12.3	22.4	7.1
24.	(a) Total gross assets @	29.9	36.4	27.3	12.7	18.1	8.9
	(b) Total net assets @	33.0	40.1	28.5	12.1	18.0	7.2
25.	Total earnings in foreign currencies	26.9	9.8	12.0	45.6	13.0	10.1
	<i>Of which, Exports</i>	25.3	2.8	29.7	18.6	18.9	2.4
26.	Total expenditure in foreign currencies	78.7	76.8	49.7	13.4	24.3	1.6
	<i>Of which, Imports</i>	88.2	82.2	56.8	4.4	29.7	4.6

(Per cent)

ITEM	Foundries & engineering workshops (95)		Ferrous/non-ferrous metal products (91)		Chemicals and chemical products (289)		
	1995-96	1996-97	1995-96	1996-97	1995-96	1996-97	
	20	21	22	23	24	25	
GROWTH RATES							
1.	Sales \$	26.8	23.7	23.8	10.7	18.3	5.9
2.	Value of production	28.9	18.1	23.5	12.9	19.5	5.1
3.	Total Income	23.8	17.9	23.7	12.8	19.7	4.4
4.	Manufacturing expenses	27.2	14.1	22.4	14.1	19.0	5.1
5.	Remuneration to employees	22.4	20.1	17.3	16.7	17.4	7.3
6.	Depreciation provision	30.0	93.2	20.0	23.7	20.0	21.3
7.	Gross profits	39.7	- 8.8	30.6	0.8	27.0	- 0.5
8.	Interest	39.5	52.0	16.7	39.4	22.4	14.3
9.	Operating profits	39.9	- 70.3	48.3	- 38.0	30.4	- 10.7
10.	Non-operating surplus/deficit	- 90.8	- 48.1	100.9	- 51.4	- 10.2	- 63.3
11.	Profit before tax	- 15.2	- 69.3	54.4	- 40.1	23.5	- 17.1
12.	Tax provision	75.0	48.8	22.1	41.1	24.2	28.8
13.	Profits after tax	- 18.1	- 77.4	63.8	- 57.7	23.4	- 26.9
14.	Dividend paid	- 14.8	- 18.5	30.1	- 12.5	24.6	1.4
15.	Profits retained	- 19.5	-	84.6	- 77.3	22.9	- 39.6
16.	Gross saving	- 4.1	- 20.3	45.1	- 26.2	21.1	- 17.0
17.	(a) Gross value added	31.2	15.8	26.2	11.0	22.4	5.8
	(b) Net value added	31.4	- 0.3	27.5	8.4	22.9	3.3
18.	Net worth @	15.9	-	25.8	9.9	18.5	10.7
19.	Total borrowings @	24.8	18.6	24.4	30.1	14.6	12.6
	<i>Of which, from banks @</i>	84.2	24.8	25.9	18.5	25.2	7.7
20.	Trade dues and other current liabilities @	40.0	9.3	23.2	22.0	15.7	7.8
21.	(a) Gross fixed assets @	25.6	19.6	24.3	23.8	16.0	15.7
	(b) Net fixed assets @	24.5	17.3	26.9	26.5	17.2	16.3
22.	Inventories @	24.6	- 6.6	26.1	13.0	14.7	5.0
23.	(a) Gross physical assets @	25.4	14.7	24.7	21.2	15.7	13.6
	(b) Net physical assets @	24.5	12.3	26.6	22.3	16.5	13.4
24.	(a) Total gross assets @	24.6	12.4	23.7	20.0	16.1	11.4
	(b) Total net assets @	23.9	10.6	24.8	20.5	16.7	10.9
25.	Total earnings in foreign currencies	68.3	- 12.1	101.7	33.0	24.6	10.7
	<i>Of which, Exports</i>	67.7	- 15.6	77.9	4.0	22.1	13.0
26.	Total expenditure in foreign currencies	38.6	11.4	36.6	27.6	33.7	1.9

Of which, Imports 42.1 13.4 36.4 25.3 35.7 2.6

ITEM 1	(Per cent)					
	Medicine & - pharmaceutical preparations (61)		Paints and varnishes (11)		Basic industrial chemicals (135)	
	1995-96	1996-97	1995-96	1996-97	1995-96	1996-97
	26	27	28	29	30	31
GROWTH RATES						
1. Sales \$	13.1	16.4	29.2	7.3	20.4	1.5
2. Value of production	13.0	16.1	27.5	4.9	22.9	0.4
3. Total Income	15.4	13.7	27.3	5.1	22.4	0.2
4. Manufacturing expenses	11.9	14.2	28.8	1.4	21.7	1.8
5. Remuneration to employees	16.6	3.6	17.7	9.7	18.9	11.1
6. Depreciation provision	20.4	22.9	- 40.3	136.0	21.7	21.8
7. Gross profits	16.0	36.6	23.1	12.9	35.6	- 13.0
8. Interest	13.5	38.5	26.6	15.8	22.2	9.8
9. Operating profits	16.9	35.9	21.8	11.8	48.6	- 31.1
10. Non-operating surplus/deficit	*	- 83.3	- 13.3	18.1	- 58.6	- 40.0
11. Profit before tax	36.6	11.8	20.8	11.9	27.7	- 31.7
12. Tax provision	28.8	36.4	9.8	17.7	40.4	34.0
13. Profits after tax	38.9	4.9	27.8	8.7	26.2	- 40.1
14. Dividend paid	83.5	- 5.8	22.8	64.2	13.8	- 1.3
15. Profits retained	25.6	9.6	30.1	- 15.1	31.7	- 55.0
16. Gross saving	24.3	12.7	12.1	5.5	27.6	- 25.3
17. (a) Gross value added	15.6	22.2	17.2	15.5	29.7	- 1.8
(b) Net value added	15.2	22.2	21.4	11.2	31.4	- 6.2
18. Net worth @	22.0	21.6	20.3	22.8	19.2	7.8
19. Total borrowings @	19.9	- 3.7	27.9	4.0	13.5	17.3
<i>Of which, from banks @</i>	41.6	- 11.0	65.1	-	19.1	14.8
20. Trade dues and other current liabilities @	13.4	23.0	21.3	12.6	15.9	5.6
21. (a) Gross fixed assets @	25.5	16.9	17.5	25.5	15.4	16.2
(b) Net fixed assets @	30.0	17.3	19.7	30.7	16.5	17.2
22. Inventories @	17.3	9.5	15.4	- 0.6	16.0	3.8
23. (a) Gross physical assets @	22.6	14.4	16.5	13.5	15.5	14.3
(b) Net physical assets @	24.5	14.1	17.1	13.3	16.4	14.4
24. (a) Total gross assets @	20.4	13.0	20.8	15.2	15.6	12.0
(b) Total net assets @	21.1	12.6	21.8	15.3	16.2	11.5
25. Total earnings in foreign currencies	42.3	21.7	9.1	- 23.9	9.2	- 6.7
<i>Of which, Exports</i>	32.7	25.1	5.3	- 26.0	9.2	- 5.7
26. Total expenditure in foreign currencies	37.2	15.3	47.2	31.2	29.6	1.4
<i>Of which, Imports</i>	36.4	8.5	45.5	31.5	33.4	3.0

ITEM 1	(Per cent)					
	Chemical fertilizers (27)		Cement (37)		Rubber & rubber products (32)	
	1995-96	1996-97	1995-96	1996-97	1995-96	1996-97
	32	33	34	35	36	37
GROWTH RATES						
1. Sales \$	16.6	4.1	24.0	6.4	31.9	12.7
2. Value of production	22.1	2.7	25.4	6.1	34.7	11.2
3. Total Income	21.7	3.4	22.1	5.5	33.7	11.7
4. Manufacturing expenses	26.0	3.1	17.1	10.8	38.1	12.3

5.	Remuneration to employees	22.5	13.0	19.9	16.8	20.5	12.7
6.	Depreciation provision	10.8	19.5	23.5	37.5	4.4	13.0
7.	Gross profits	28.2	- 5.1	40.4	- 24.2	54.0	4.9
8.	Interest	6.5	5.8	10.6	25.1	25.7	20.2
9.	Operating profits	51.2	- 13.2	70.0	- 56.2	144.9	- 20.2
10.	Non-operating surplus/deficit	- 92.6	*	- 36.6	- 59.0	- 64.8	*
11.	Profit before tax	21.8	- 8.8	52.5	- 56.4	61.6	4.6
12.	Tax provision	36.3	121.7	*	- 53.6	15.9	58.1
13.	Profits after tax	20.8	- 19.1	40.0	- 56.8	81.9	- 10.6
14.	Dividend paid	1.7	6.0	45.8	- 21.7	15.9	6.3
15.	Profits retained	29.0	- 27.6	38.3	- 67.5	127.9	- 16.6
16.	Gross saving	22.0	- 11.2	32.7	- 30.9	39.3	- 0.7
17.	(a) Gross value added	23.4	2.5	37.6	- 6.4	29.2	8.2
	(b) Net value added	26.0	- 0.6	40.5	- 14.4	34.0	7.5
18.	Net worth @	17.1	12.4	31.2	12.9	10.6	7.9
19.	Total borrowings @	14.0	22.7	11.1	26.6	8.4	7.7
	<i>Of which, from banks @</i>	<i>14.3</i>	<i>23.1</i>	<i>3.3</i>	<i>38.6</i>	<i>28.0</i>	<i>3.1</i>
20.	Trade dues and other current liabilities @	21.8	6.3	16.7	14.5	22.2	2.3
21.	(a) Gross fixed assets @	13.1	18.6	19.3	23.9	2.3	8.2
	(b) Net fixed assets @	13.1	21.5	22.1	27.3	- 2.1	6.6
22.	Inventories @	26.6	11.8	24.4	13.3	31.0	- 2.8
23.	(a) Gross physical assets @	15.0	17.5	20.0	22.5	8.7	5.4
	(b) Net physical assets @	15.7	19.4	22.5	24.9	8.5	3.4
24.	(a) Total gross assets @	15.6	15.2	18.0	18.4	13.2	7.1
	(b) Total net assets @	16.2	15.9	19.1	19.0	14.1	6.4
25.	Total earnings in foreign currencies	- 19.7	- 14.9	6.5	15.7	3.9	17.1
	<i>Of which, Exports</i>	<i>- 0.7</i>	<i>- 41.1</i>	<i>0.2</i>	<i>1.2</i>	<i>5.2</i>	<i>18.3</i>
26.	Total expenditure in foreign currencies	36.1	18.5	87.5	42.3	61.1	- 12.3
	<i>Of which, Imports</i>	<i>39.4</i>	<i>23.0</i>	<i>133.5</i>	<i>51.1</i>	<i>88.9</i>	<i>- 12.9</i>

(Per cent)

ITEM	Paper & paper products		Construction		Electricity generation & supply		
	(59)		(28)		(8)		
	1995-96	1996-97	1995-96	1996-97	1995-96	1996-97	
1	38	39	40	41	42	43	
GROWTH RATES							
1.	Sales \$	24.5	- 2.8	14.6	11.7	19.0	12.2
2.	Value of production	29.3	- 4.0	19.1	7.1	20.1	11.9
3.	Total Income	27.0	- 3.3	27.3	4.9	21.5	12.1
4.	Manufacturing expenses	25.5	- 0.7	25.0	7.9	8.5	17.2
5.	Remuneration to employees	15.8	7.8	8.4	15.0	11.6	19.1
6.	Depreciation provision	26.7	22.7	59.1	8.0	36.2	19.6
7.	Gross profits	84.4	- 37.3	3.2	- 17.3	66.5	- 13.3
8.	Interest	15.5	22.0	4.6	31.7	26.1	12.6
9.	Operating profits	179.7	- 71.2	2.5	- 45.5	116.0	- 31.9
10.	Non-operating surplus/deficit	- 78.7	146.6	*	- 33.7	-	-
11.	Profit before tax	92.4	- 63.0	69.6	- 40.7	124.3	- 33.8
12.	Tax provision	68.7	- 21.4	6.3	39.6	*	15.5
13.	Profits after tax	95.7	- 68.0	85.6	- 52.3	85.6	- 47.3
14.	Dividend paid	17.0	- 23.3	44.8	24.2	45.2	8.4
15.	Profits retained	123.3	- 76.2	97.2	- 68.3	103.3	- 64.6
16.	Gross saving	82.0	- 46.8	86.9	- 50.8	65.8	- 25.9
17.	(a) Gross value added	48.8	- 16.9	4.7	0.8	47.1	- 3.1

(b) Net value added	52.7	- 22.6	0.7	-	50.3	- 9.0
18. Net worth @	28.6	6.4	132.4	34.8	20.1	6.5
19. Total borrowings @	22.9	24.1	20.5	37.7	10.8	11.5
<i>Of which, from banks @</i>	<i>59.1</i>	<i>7.3</i>	<i>14.3</i>	<i>15.0</i>	<i>75.3</i>	<i>47.9</i>
20. Trade dues and other current liabilities @	18.7	7.7	- 22.5	17.8	20.7	25.0
21. (a) Gross fixed assets @	18.1	15.9	46.1	- 14.0	13.4	10.5
(b) Net fixed assets @	22.2	17.9	55.2	- 19.9	10.7	7.5
22. Inventories @	23.7	0.5	39.6	15.8	16.8	35.2
23. (a) Gross physical assets @	19.1	13.2	43.8	- 3.7	13.5	11.8
(b) Net physical assets @	22.6	13.6	48.8	- 6.1	11.1	9.1
24. (a) Total gross assets @	21.4	12.8	11.9	28.1	18.4	12.5
(b) Total net assets @	24.2	13.0	11.9	28.9	17.0	10.6
25. Total earnings in foreign currencies	63.7	- 11.5	- 36.5	135.9	- 91.4	*
<i>Of which, Exports</i>	<i>62.0</i>	<i>- 8.0</i>	<i>63.4</i>	<i>120.0</i>	-	-
26. Total expenditure in foreign currencies	46.2	10.6	3.5	49.2	- 28.7	44.9
<i>Of which, Imports</i>	<i>51.3</i>	<i>7.7</i>	<i>247.7</i>	<i>- 0.2</i>	<i>- 41.6</i>	<i>58.2</i>

(Per cent)

ITEM	Trading (78)		Shipping (17)		Diversified (10)	
	1995-96	1996-97	1995-96	1996-97	1995-96	1996-97
	44	45	46	47	48	49
GROWTH RATES						
1. Sales \$	28.9	11.7	14.6	15.9	24.0	9.8
2. Value of production	32.5	8.0	15.3	9.8	24.7	9.0
3. Total Income	31.8	8.3	13.7	8.6	25.5	7.8
4. Manufacturing expenses	34.0	8.1	9.7	36.6	26.3	11.2
5. Remuneration to employees	17.1	18.1	- 6.9	23.6	16.2	10.9
6. Depreciation provision	24.2	77.6	- 1.9	31.6	31.8	20.7
7. Gross profits	26.6	5.2	19.2	- 3.1	27.9	- 10.6
8. Interest	17.0	30.1	14.5	18.6	32.6	23.1
9. Operating profits	30.3	- 3.3	22.4	- 17.4	24.6	- 35.3
10. Non-operating surplus/deficit	- 27.6	-	5.8	- 34.0	31.9	- 15.5
11. Profit before tax	21.8	- 11.9	17.5	- 21.8	25.4	- 32.9
12. Tax provision	16.3	20.8	*	71.3	79.9	- 15.6
13. Profits after tax	24.7	- 27.8	6.5	- 31.9	20.0	- 35.4
14. Dividend paid	39.2	22.8	5.6	21.8	10.3	- 8.7
15. Profits retained	20.9	- 43.3	7.1	- 63.6	22.4	- 41.3
16. Gross saving	19.8	- 15.2	2.2	- 13.6	25.6	- 19.1
17. (a) Gross value added	17.4	16.1	11.5	17.1	23.3	4.5
(b) Net value added	16.9	10.8	17.7	11.6	21.7	1.2
18. Net worth @	19.9	15.2	12.6	3.0	16.3	9.6
19. Total borrowings @	24.3	0.2	11.9	10.9	13.6	12.6
<i>Of which, from banks @</i>	<i>28.6</i>	<i>5.6</i>	<i>49.9</i>	<i>14.5</i>	<i>7.0</i>	<i>57.7</i>
20. Trade dues and other current liabilities @	47.5	- 12.3	41.9	- 5.8	13.8	6.1
21. (a) Gross fixed assets @	16.5	14.5	18.2	11.0	19.4	14.1
(b) Net fixed assets @	17.7	8.1	24.8	10.2	21.4	13.5
22. Inventories @	48.5	6.4	33.5	- 2.7	24.9	5.1
23. (a) Gross physical assets @	30.8	10.4	19.0	10.2	20.4	12.5
(b) Net physical assets @	34.6	7.1	25.5	9.2	22.2	11.6
24. (a) Total gross assets @	31.3	3.7	13.0	7.4	14.8	11.2
(b) Total net assets @	32.5	2.5	15.2	6.0	14.8	10.2
25. Total earnings in foreign currencies	45.4	3.2	26.7	11.5	32.8	40.9
<i>Of which, Exports</i>	<i>46.5</i>	<i>2.9</i>	-	-	<i>27.7</i>	<i>6.5</i>
26. Total expenditure in foreign currencies	57.1	- 29.3	- 70.1	- 24.5	- 10.5	- 9.4
<i>Of which, Imports</i>	<i>60.6</i>	<i>- 30.2</i>	<i>- 80.8</i>	<i>- 74.1</i>	<i>44.7</i>	<i>- 11.5</i>

- Note :
1. Growth rates of all the items are adjusted for changes due to amalgamation of companies.
 2. Figures in brackets in the caption relate to the number of companies.
- \$: 'Net of rebates and discounts' and 'excise duty and cess'.
@ : Adjusted for revaluation etc.
- : Nil or negligible.
* : Denominator nil or negligible.