

No. 43 : India's Overall Balance of Payments in Rupees

(Rs. crore)

Items	1990-91PR			1995-96PR			1996-97PR			1997-98		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	2	3	4	5	6	7	8	9	10	11	12	13
A. CURRENT ACCOUNT												
I. MERCHANDISE	33152.6	50086.2	-16933.6	108481.1	146542.3	-38061.2	121193.5	173753.0	-52559.5	129515.9	190266.8	-60750.9
II. INVISIBLES (a+b+c)	13393.6	13828.5	-434.9	59481.7	41027.2	18454.5	76533.8	39813.4	36720.4	85517.1	49321.2	36195.9
a) Services	8167.1	6408.1	1759.0	24787.6	25449.5	-661.9	27007.1	23943.4	3063.7	34488.2	30157.1	4331.1
i) Travel	2612.5	702.5	1910.0	9150.3	3908.8	5241.5	10231.8	3049.3	7182.5	10879.6	5339.6	5540.0
ii) Transportation	1764.6	1961.0	-196.4	6764.5	7279.5	-515.0	6942.4	8497.1	-1554.7	6652.1	9352.3	-2700.2
iii) Insurance	198.4	158.4	40.0	599.6	478.9	120.7	771.1	542.6	228.5	869.7	679.1	190.6
iv) G.n.i.e.	27.3	311.2	-283.9	44.0	724.1	-680.1	256.9	634.7	-377.8	1037.6	593.8	443.8
v) Miscellaneous	3564.3	3275.0	289.3	8229.2	13058.2	-4829.0	8804.9	11219.7	-2414.8	15049.2	14192.3	856.9
b) Transfers	4566.0	27.5	4538.5	29962.1	129.2	29832.9	45715.7	290.5	45425.2	45234.2	164.9	45069.3
vi) Official	829.3	1.8	827.5	1193.7	21.0	1172.7	1507.4	50.3	1457.1	1304.9	-	1304.9
vii) Private	3736.7	25.7	3711.0	28768.4	108.2	28660.2	44208.3	240.2	43968.1	43929.3	164.9	43764.4
c) Income	660.5	7392.9	-6732.4	4732.0	15448.5	-10716.5	3811.0	15579.5	-11768.5	5794.7	18999.2	-13204.5
i) Investment Income	660.5	7392.9	-6732.4	4732.0	15448.5	-10716.5	3811.0	15579.5	-11768.5	5794.2	18764.6	-12970.4
ii) Compensation of Employees	-	-	-	-	-	-	-	-	-	0.5	234.6	-234.1
Total Current Account (I+II)	46546.2	63914.7	-17368.5	167962.8	187569.5	-19606.7	197727.3	213566.4	-15839.1	215033.0	239588.0	-24555.0
B. CAPITAL ACCOUNT												
1. Foreign Investment (a+b)	201.8	18.3	183.5	19041.9	3418.2	15623.7	27342.0	6621.5	20720.5	33045.2	14612.4	18432.8
a) In India (i+ii)	201.8	18.3	183.5	18994.4	2720.8	16273.6	27309.2	5921.9	21387.3	32676.0	14114.6	18561.4
i) Direct	191.7	18.1	173.6	7277.2	100.7	7176.5	9728.6	76.5	9652.1	11970.5	123.6	11846.9
ii) Portfolio	10.1	0.2	9.9	11717.2	2620.1	9097.1	17580.6	5845.4	11735.2	20705.5	13991.0	6714.5
b) Abroad	-	-	-	47.5	697.4	-649.9	32.8	699.6	-666.8	369.2	497.8	-128.6
2. Loans (a+b+c)	16922.4	6994.7	9927.7	38395.5	30421.5	7974.0	62989.9	46008.1	16981.8	64110.7	46688.5	17422.2
a) External Assistance	6094.5	2140.1	3954.4	10101.4	6799.2	3302.2	10892.9	6923.2	3969.7	10795.0	7442.4	3352.6
i) By India	-	10.5	-10.5	-	53.6	-53.6	-	28.6	-28.6	-	77.7	-77.7
ii) To India	6094.5	2129.6	3964.9	10101.4	6745.6	3355.8	10892.9	6894.6	3998.3	10795.0	7364.7	3430.3
b) Commercial Borrowings (MT & LT)	7683.8	3639.2	4044.6	14470.4	9892.4	4578.0	26896.0	16862.9	10033.1	27253.0	12653.3	14599.7
i) By India	54.1	43.9	10.2	30.0	-	30.0	29.5	-	29.5	42.3	-	42.3
ii) To India	7629.7	3595.3	4034.4	14440.4	9892.4	4548.0	26866.5	16862.9	10003.6	27210.7	12653.3	14557.4
c) Short Term												
To India	3144.1	1215.4	1928.7	13823.7	13729.9	93.8	25201.0	22222.0	2979.0	26062.7	26592.8	-530.1
3. Banking Capital (a+b)	18133.4	16908.6	1224.8	21691.7	19246.7	2445.0	28394.2	20504.1	7890.1	33053.6	36243.4	-3189.8
a) Commercial Banks	14282.0	12659.8	1622.2	20787.3	17704.0	3083.3	27052.0	19145.7	7906.3	30326.4	34838.9	-4512.5
i) Assets	764.2	1415.8	-651.6	2845.4	4319.9	-1474.5	2650.7	5738.3	-3087.6	2093.4	10214.1	-8120.7
ii) Liabilities	334.5	817.1	-482.6	1270.9	534.3	736.6	362.6	1262.6	-900.0	193.0	909.1	-716.1
iii) Non-Resident Deposits	13183.3	10426.9	2756.4	16671.0	12849.8	3821.2	24038.7	12144.8	11893.9	28040.0	23715.7	4324.3
b) Others	3851.4	4248.8	-397.4	904.4	1542.7	-638.3	1342.2	1358.4	-16.2	2727.2	1404.5	1322.7
4. Rupee Debt Service	-	2139.8	-2139.8	-	3105.5	-3105.5	-	2542.0	-2542.0	-	2783.5	-2783.5
5. Other Capital	5593.3	2128.7	3464.6	2474.3	11140.4	-8666.1	9390.5	10267.4	-876.9	23821.9	9170.8	14651.1
Total Capital Account (1 to 5)	40850.9	28190.1	12660.8	81603.4	67332.3	14271.1	128116.6	85943.1	42173.5	154031.4	109498.6	44532.8
C. Errors & Omissions	236.8	-	236.8	1286.9	-	1286.9	-	2114.3	-2114.3	-	3324.0	-3324.0
D. Overall Balance	87633.9	92104.8	-4470.9	250853.1	254901.8	-4048.7	325843.9	301623.8	24220.1	369064.4	352410.6	16653.8

(Total Capital Account,
Current Account and
Errors & Omissions (A+B+C))

E. Monetary Movements (i+ii)	5626.8	1155.9	4470.9	9797.7	5749.0	4048.7	-	24220.1	-24220.1	5900.5	22554.3	-16653.8
i) I.M.F.	3333.7	1155.9	2177.8	-	5749.0	-5749.0	-	3461.2	-3461.2	-	2286.2	-2286.2
ii) Foreign Exchange Reserves (Increase - / Decrease +)	2293.1	-	2293.1	9797.7	-	9797.7	-	20758.9	-20758.9	5900.5	20268.1	-14367.6

No. 43 : Overall Balance of Payments in Rupees

(Rs. crore)

Items	January-March 1998			April-June 1998			July-September 1998			October -December 1998		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
I	14	15	16	17	18	19	20	21	22	23	24	25
A. CURRENT ACCOUNT												
I. MERCHANDISE	34577.8	52371.7	- 17793.9	31913.3	50883.1	- 18969.8	37528.2	52130.4	- 14602.2	34961.4	48755.9	- 13794.5
II. INVISIBLES (a+b+c)	20833.5	14684.5	6149.0	25722.3	14969.1	10753.2	26272.9	16235.0	10037.9	24881.9	15724.0	9157.9
a) Services	9660.5	8468.9	1191.6	12376.1	11236.5	1139.6	12991.6	11011.9	1979.7	12222.8	10041.2	2181.6
i) Travel	3227.7	1465.1	1762.6	2735.0	1788.1	946.9	2700.6	1126.7	1573.9	2651.2	855.5	1795.7
ii) Transportation	1713.8	2340.7	- 626.9	1825.1	3021.6	- 1196.5	2119.1	2607.5	- 488.4	1565.2	3068.5	- 1503.3
iii) Insurance	254.9	214.9	40.0	237.1	109.7	127.4	230.9	149.6	81.3	211.7	86.1	125.6
iv) G.n.i.e.	427.2	188.9	238.3	408.8	601.0	- 192.2	953.6	341.8	611.8	803.1	306.5	496.6
v) Miscellaneous	4036.9	4259.3	- 222.4	7170.1	5716.1	1454.0	6987.4	6786.3	201.1	6991.6	5724.6	1267.0
b) Transfers	9660.5	58.4	9602.1	11134.8	76.6	11058.2	11486.0	77.4	11408.6	10721.3	65.9	10655.4
vi) Official	304.7	-	304.7	207.1	-	207.1	297.3	-	297.3	433.6	-	433.6
vii) Private	9355.8	58.4	9297.4	10927.7	76.6	10851.1	11188.7	77.4	11111.3	10287.7	65.9	10221.8
c) Income												
i) Investment Income	1512.5	6028.3	- 4515.8	2211.4	3511.8	- 1300.4	1756.7	5133.2	- 3376.5	1862.9	5596.3	- 3733.4
ii) Compensation of Employees	-	128.9	- 128.9	-	144.2	- 144.2	38.6	12.5	26.1	74.9	20.6	54.3
Total Current Account (I+II)	55411.3	67056.2	- 11644.9	57635.6	65852.2	- 8216.6	63801.1	68365.4	- 4564.3	59843.3	64479.9	- 4636.6
B. CAPITAL ACCOUNT												
1. Foreign Investment (a+b)	7288.7	4151.1	3137.6	5143.1	3114.4	2028.7	5062.1	4185.3	876.8	6017.0	5449.4	567.6
a) In India (i+ii)	7076.4	4029.0	3047.4	4558.0	2749.7	1808.3	5018.2	3864.0	1154.2	6012.9	5315.4	697.5
i. Direct	2719.6	14.0	2705.6	3533.0	0.0	3533.0	1652.8	-	1652.8	1365.2	33.4	1331.8
ii. Portfolio	4356.8	4015.0	341.8	1025.0	2749.7	- 1724.7	3365.4	3864.0	- 498.6	4647.7	5282.0	- 634.3
b) Abroad	212.3	122.1	90.2	585.1	364.7	220.4	43.9	321.3	- 277.4	4.1	134.0	- 129.9
2. Loans (a+b+c)	15182.2	13935.0	1247.2	11358.2	12563.4	- 1205.2	29242.1	13123.6	16118.5	9169.2	7957.2	1212.0
a) External Assistance	3794.9	2235.2	1559.7	1715.6	1912.0	- 196.4	1748.7	2179.1	- 430.4	3622.2	2382.1	1240.1
i) By India	-	8.2	- 8.2	1.0	36.0	- 35.0	1.2	27.1	- 25.9	-	15.1	- 15.1
ii) To India	3794.9	2227.0	1567.9	1714.6	1876.0	- 161.4	1747.5	2152.0	- 404.5	3622.2	2367.0	1255.2
b) Commercial Borrowings (MT & LT)	5300.3	4168.6	1131.7	3075.0	1995.5	1079.5	21611.1	3123.8	18487.3	1927.6	2092.5	164.9
i) By India	-	-	-	-	-	-	2.0	-	2.0	20.4	-	20.4
ii) To India	5300.3	4168.6	1131.7	3075.0	1995.5	1079.5	21609.1	3123.8	18485.3	1907.2	2092.5	- 185.3
c) Short Term												
To India	6087.0	7531.2	- 1444.2	6567.6	8655.9	- 2088.3	5882.3	7820.7	- 1938.4	3619.4	3482.6	136.8
3. Banking Capital	8756.6	5342.5	3414.1	5020.1	8680.1	- 3660.0	5494.9	7097.8	- 1602.9	7523.0	5397.5	2125.5

(a+b)												
a) Commercial Banks	8609.0	5186.7	3422.3	3633.6	8677.8	- 5044.2	5429.3	6448.4	- 1019.1	7499.8	5175.2	2324.6
i) Assets	31.8	193.3	- 161.5	20.7	5083.4	- 5062.7	2355.8	1702.8	653.0	1899.5	2866.1	- 966.6
ii) Liabilities	24.2	431.4	- 407.2	16.9	168.5	- 151.6	240.1	58.2	181.9	87.6	44.4	43.2
iii) Non-Resident Deposits	8553.0	4562.0	3991.0	3596.0	3425.9	170.1	2833.4	4687.4	- 1854.0	5512.7	2264.7	3248.0
b) Others	147.6	155.8	- 8.2	1386.5	2.3	1384.2	65.6	649.4	- 583.8	23.2	222.3	- 199.1
4. Rupee Debt Service	-	320.6	- 320.6	-	2386.6	- 2386.6	-	12.8	- 12.8	-	244.3	- 244.3
5. Other Capital	12422.0	2773.6	9648.4	6394.3	816.3	5578.0	1441.5	3657.0	- 2215.5	4661.3	1018.8	3642.5
Total Capital Account (1 to 5)	43649.5	26522.8	17126.7	27915.7	27560.8	354.9	41240.6	28076.5	13164.1	27370.5	20067.2	7303.3
C. Errors & Omissions	2850.2	-	2850.2	692.3	-	692.3	-	611.6	- 611.6	839.4	-	839.4
D. Overall Balance (Total Capital Account, Current Account and Errors & Omissions (A+B+C))	101911.0	93579.0	8332.0	86243.6	93413.0	- 7169.4	105041.7	97053.5	7988.2	88053.2	84547.1	3506.1
E. Monetary Movements (i+ii)	-	8332.0	- 8332.0	7586.7	417.3	7169.4	-	7988.2	- 7988.2	-	3506.1	- 3506.1
i) I.M.F.	-	488.4	- 488.4	-	417.3	- 417.3	-	413.6	- 413.6	-	385.8	- 385.8
iii) Foreign Exchange Reserves (Increase - / Decrease +)	-	7843.6	- 7843.6	7586.7	-	7586.7	-	7574.6	- 7574.6	-	3120.3	- 3120.3

PR : Partially Revised.
See 'Notes on Tables'.