No. 50 : Turnover in Foreign Exchange Market

(US $ Million)

Position	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY		
Date	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
April 1, 1999*												
April 2, 1999+												
April 5, 1999	461	98	37	47	58	49	497	795	109	298	209	37
April 6, 1999	301	116	37	40	29	44	838	916	92	329	162	15
April 7, 1999	261	55	31	79	38	36	797	873	57	400	291	44
April 8, 1999	210	51	20	37	44	15	520	793	72	360	286	31
April 9, 1999	268	56	21	42	22	21	654	651	95	463	164	28
April 12, 1999	223	46	31	27	33	23	411	461	99	313	217	23
April 13, 1999	207	48	38	14	26	17	602	430	134	327	155	15
April 14, 1999+												
April 15, 1999	238	52	40	38	34	16	723	751	84	301	178	23
April 16, 1999	252	106	94	50	62	40	646	769	72	368	172	23
April 19, 1999	253	127	50	10	19	12	646	694	81	282	141	9
April 20, 1999	214	141	53	32	24	21	455	663	82	342	305	15
April 21, 1999	255	67	137	26	28	17	513	559	48	286	173	9
April 22, 1999	205	47	88	33	42	20	492	840	99	338	157	35
April 23, 1999	200	69	192	7	36	37	433	684	228	266	166	24
April 26, 1999	326	116	149	21	20	13	598	703	123	280	173	27
April 27, 1999+												
April 28, 1999	307	102	116	27	40	26	631	1231	136	244	286	81
April 29, 1999	341	104	87	31	30	20	417	690	120	264	128	35
April 30, 1999+												
Sales												
April 1, 1999*												
April 2, 1999+												
April 5, 1999	361	172	18	29	61	45	507	933	97	317	238	35
April 6, 1999	237	219	39	15	25	39	838	1001	90	319	164	16
April 7, 1999	215	179	16	31	38	26	746	892	87	418	291	44
April 8, 1999	221	114	9	21	43	22	495	911	68	398	122	32
April 9, 1999	303	84	20	14	19	28	585	733	80	467	171	29
April 12, 1999	267	95	12	7	40	21	354	444	89	328	217	23
April 13, 1999	255	140	8	4	28	19	504	450	99	320	306	15
April 14, 1999+												
April 15, 1999	252	161	10	13	37	17	686	763	55	310	174	23
April 16, 1999	242	174	17	21	68	35	782	834	104	409	192	23
April 19, 1999	242	182	26	3	23	11	609	669	67	264	147	9
April 20, 1999	214	155	69	17	27	16	474	714	87	376	304	15
April 21, 1999	232	190	25	9	26	23	503	599	102	303	216	17
April 22, 1999	209	140	18	15	38	24	516	798	102	360	158	36
April 23, 1999	240	177	35	6	44	31	418	749	216	284	171	23
April 26, 1999	400	270	37	2	17	17	586	691	123	301	192	25
April 27, 1999+												
April 28, 1999	356	230	56	10	34	26	609	1159	146	276	278	79
April 29, 1999	337	187	34	11	29	19	424	732	130	293	139	34
April 30, 1999+												

FCY : Foreign Currency
INR : Indian Rupees.
* : Yearly Closing of banks.
\+ : Market closed.
Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions. Data are provisional.