

No. 56 : Details of Central Government Market Borrowings

1996-97

I. Conventional Market Borrowing

(Rs. crore)

Date of		Notified Amount	Maturity		Bids Received		Bids Accepted		Subscription by Primary Dealers	Subscription by RBI	Coupon rate (per cent)	Cut-off yield/ coupon rate (per cent)
Auction	Issue		Period	Year	Number	Value	Number	Value				
1	2	3	4	5	6	7	8	9	10	11	12	
May 24	May 25	2,000.00	5	2001	147	1,947.44	106	1,341.19	26.35	632.46	13.75	
June 6	June 7	2,000.00	3	1999	142	1,931.36	107	1,582.86	20.86	396.29	13.70	
Feb. 20	Feb. 21	1,000.00	10	2007	173	2,914.82	75	1,000.00	-	-	13.65	

II. Other Medium and Long Term Borrowing

A. Funding Operations

Type of	Date of	Amount		Maturity		Coupon	Value of
Bills/Security	Conversion	Eligible	Offered	Col.4 over	Period	Rate	New
		for	for	Col. 3	(in Years)	(Per cent)	Security
		Conversion	Conversion	(Per cent)			Issued
1	2	3	4	5	6	7	8
Dated Security (12.75% Govt. Stock 1996)	Apr. 18	6,945.83	2,911.05	41.91	2	1998	13.50(1)2,911.05

B. Other Issues

Date of		Notified Amount	Maturity		Bids/Applications Received		Bids/Applications Accepted		Subscription by Primary Dealers	Subscription by RBI	Coupon rate (per cent)	Implicit Yield at Cut-off price/ coupon rate (per cent)
Auction	Issue		Period	Year	Number	Value	Number	Value				
1	2	3	4	5	6	7	8	9	10	11	12	
13.85% Government Stock 2006 for which the payment is made in instalments (2)												
-	June 24	5,000.00	10	2006	104	5,000.00	104	5,000.00	-	-	13.85(1)	
Zero Coupon Bonds, 2000 (Third Series)												
July 12	July 13	3,000.00	4	2000	180	3,272.91	168	3,000.00(3)	-	-	13.72	
13.62% Govt. Stock 1998												
July 30	July 31	2,000.00	2	1998	181	2,351.42	165	2,000.00	-	-	13.62	
13.85% Govt. Stock 2006												
-	Aug. 26	2,000.00	10	2006	68	968.38	68	968.38	107.29	924.33	13.85(1)	
13.82% Govt. Stock 2002												
Sep. 17	Sep. 18	2,000.00	6	2002	82	1,611.10	43	1,026.10	101.29	872.61	13.82	
Zero Coupon Bonds, 2000 (Third Series) II issue												
-	Oct. 7	2,000.00	(4)	2000	45	1,493.01	45	1,493.01	52.73	454.26	13.72(1)	
13.55% Govt. Stock 2001												
Nov. 26	Nov. 27	2,000.00	5	2001	145	2,327.87	67	1,533.65	48.50	417.85	13.55	
13.40% Govt. Stock 1999												
Dec. 23	Dec. 24	2,000.00	3	1999	160	3,415.53	97	2,000.00	-	-	13.40	

1997-98**I. Conventional Market Borrowing**

(Rs. crore)

Date of		Notified Amount	Maturity Period	Year	Bids Received		Bids Accepted		Subscription by Primary Dealers	Subscription by RBI	Cut-off yield/ coupon rate (per cent)
Auction	Issue				Number	Value	Number	Value			
1	2	3	4	5	6	7	8	9	10	11	12
May 9	May 10	3,000.00	5	2002	187	3,766.63	98	2,013.03	102.65	884.33	12.69

II. Other Medium and Long Term Borrowing

Date of		Notified Amount	Maturity Period	Year	Bids Received		Bids Accepted		Subscription by Primary Dealers	Subscription by RBI	Cut-off yield/ coupon rate (per cent)
Auction	Issue				Number	Value	Number	Value			
1	2	3	4	5	6	7	8	9	10	11	12
Apr. 21	Apr. 22	3,000.00	10	2007	293	8,114.03	51	3,000.00	-	-	13.05
-	Apr. 23	5,000.00	10	2007	-	-	-	-	-	5,000.00	13.05(5)
May 28	May 29	3,000.00	3	2000	172	5,744.52	36	3,000.00	-	-	12.14
Jun. 17	Jun. 18	2,000.00	7	2004	310	5,450.06	54	2,000.00	-	-	12.59
-	Jun. 25	-	7	2004	91	4,685.86	91	4,685.86	-	-	12.59(6)
Jul. 16	Jul. 17	3,000.00	6	2003	534	13,044.62	33	3,000.00	-	-	11.83
Jul. 28	Jul. 29	5,000.00	4	2001	534	11,307.82	247	5,000.00	-	-	10.85
Aug. 11	Aug. 12	3,000.00	8	2005	466	9,844.34	87	3,000.00	-	-	11.19
Aug. 31	Sep. 1	5,000.00	5	2002	183	2,833.77	127	2,056.72	1,800.00	1,143.28	11.15
-	Dec. 29	-	5	2002	-	-	-	704.52	-	-	6.00(7)

1998-99**Medium and Long Term Borrowing**

(Rs. crore)

Date of		Notified Amount	Maturity Period	Year	Bids Received		Bids Accepted		Subscription by Primary Dealers	Subscription by RBI	Implicit yield at cut- off price/ coupon rate (per cent)
Auction	Issue				Number	Value	Number	Value			
1	2	3	4	5	6	7	8	9	10	11	12
Apr. 6	Apr. 7	4,000.00	5	2003	285	6,617.50	190	4,000.00	-	-	11.10
Apr. 15	Apr. 16	4,000.00	8	2006	215	4,892.76	68	1,645.60	2,354.40	-	11.75
-	Apr. 24	5,000.00	8	2006	-	-	-	-	-	5,000.00	11.75(5)
Apr. 30	May 2	4,000.00	10	2008	138	5,278.35	93	4,000.00	-	-	12.00
May 8	May 9	4,000.00	6	2004	205	5,374.45	178	4,000.00	-	-	11.50
May 27	May 28	4,000.00	9	2007	130	3,312.00	1	0.50	-	3,999.50	11.90
-	Jun. 4	5,000.00	10	2008	-	-	-	-	-	5,000.00	12.00(5)
-	Jun. 19	-	6	2004	28	1,645.57	28	1,645.57	-	-	11.75(6)
-	Jun. 19	-	10	2008	59	3,384.74	59	3,384.74	-	-	12.10(6)
Jul. 1	Jul. 2	2,500.00	3	2001	112	1,965.00	102	1,688.00	-	812.00	11.55
Jul. 1	Jul. 2	2,000.00	5	2003	63	1,193.69	48	1,039.69	-	960.31	11.75
Jul. 1	Jul. 2	1,000.00	12	2010	49	1,414.00	16	1,000.00	-	-	12.25
-	Jul. 17	-	3	2001	79	2,898.72	79	2,898.72	-	-	11.55(6)
Jul. 23	Jul. 24	2,500.00	6	2004	82	1,611.50	51	1,037.50	-	1,462.50	11.95
Jul. 23	Jul. 24	1,500.00	10	2008	70	1,850.31	51	1,500.00	-	-	12.22
Aug. 5	Aug. 6	2,500.00	4	2002	196	7,711.60	14	2,500.00	-	-	11.68
Aug. 13	Aug. 14	3,000.00	5	2003	167	5,567.16	73	3,000.00	-	-	11.78
-	Aug. 20	-	15	2013	42	1,191.91	42	1,191.91	-	-	12.40(6)
Sep. 7	Sep. 8	2,000.00	6	2004	84	1,706.10	49	1,159.05	229.00	611.95	11.98

Sep. 7	Sep. 8	2,000.00	10	2008	75	1,741.64	59	1,306.64	335.00	358.36	12.25
Sep. 28	Sep. 29	3,000.00	2	2000	138	3,703.00	125	2,793.00	207.00	-	11.40
-	Oct. 16	3,000.00	2	2000	-	-	-	-	-	3,000.00	11.40(5)
-	Nov. 2	2,000.00	5	2003	-	-	-	-	-	2,000.00	11.78(5)
-	Nov. 2	3,000.00	6	2004	-	-	-	-	-	3,000.00	11.98(5)
-	Nov. 20	2,000.00	10	2008	-	-	-	-	-	2,000.00	12.25(5)
-	Nov. 23	-	20	2018	13	1,131.88	13	1,131.88	-	-	12.60(6)
-	Dec. 3	2,000.00	10	2008	-	-	-	-	-	2,000.00	12.25(5)
Dec. 7	Dec. 8	1,500.00	3	2001	153	6,368.00	9	1,500.00	-	-	11.47
-	Jan. 18	1,500.00	15	2013	-	-	-	-	-	1,500.00	12.40(5)
-	Jan. 18	1,500.00	20	2018	-	-	-	-	-	1,500.00	12.60(5)
-	Jan. 29	3,000.00	11	2010	-	-	-	-	-	3,000.00	12.29(5)
-	Jan. 29	2,000.00	12	2011	-	-	-	-	-	2,000.00	12.32(5)

1999-2000

Medium and Long Term Borrowing

(Rs. crore)

Date of	Notified	Maturity	Bids Received	Bids Accepted	Subscription by Primary Dealers	Subscription by RBI	Indicative YTM at cut-off price/ reissue price/ coupon rate				
Auction	Issue	Amount	Period/ Residual Period	Year Number	Value	Number	Value				
1	2	3	4	5	6	7	8	9	10	11	12
Apr. 6	Apr. 7	3,000.00	10.00	2009	188	7,180.35	93	3,000.00	-	-	11.99
-	Apr. 7	3,000.00	14.37	2013	-	-	-	-	-	3,000.00	12.33(8)
Apr. 9	Apr. 10	3,000.00	7.00	2006	222	8,987.00	16	3,000.00	-	-	11.68
-	Apr. 13	4,000.00	19.61	2018	-	-	-	-	-	4,000.00	12.45(8)
-	Apr. 23	5,000.00	14.33	2013	-	-	-	-	-	5,000.00	12.24(8)
May 11	May 12	3,000.00	6.25	2005	161	4,962.50	66	3,000.00	-	-	11.36(9)
May 11	May 12	2,000.00	11.71	2011	160	4,047.50	79	2,000.00	-	-	12.05(9)

YTM :Yield to Maturity.