

## No. 11B: MONETARY SURVEY

(Rs. crore)

Item	Outstanding as on									
	Mar. 31, 2004	Mar. 31, 2005	Apr. 1, 2005	Sep. 2, 2005	Sep. 16, 2005	Sep. 30, 2005	Mar. 31, 2006	Sep. 1, 2006	Sep. 15, 2006	Sep. 29, 2006
1	2	3	4	5	6	7	8	9	10	11
<b>Monetary Aggregates</b>										
M <sub>1</sub> (C.I.+C.II.1+C.III)	5,77,828	6,52,672	6,87,437	6,88,691	6,88,416	7,15,883	8,29,139	8,22,200	8,25,791	8,40,027
NM <sub>2</sub> (M <sub>1</sub> +C.II.2.1)	11,88,787	13,37,113	13,92,634	14,30,480	14,31,854	14,74,669	16,55,020	17,20,079	17,24,852	17,53,349
<b>NM<sub>3</sub> (NM<sub>2</sub>+C.II.2.2+C.IV = S.I+S.II+S.III-S.IV-S.V)</b>	<b>19,60,186</b>	<b>22,43,174</b>	<b>23,26,461</b>	<b>24,16,442</b>	<b>24,18,691</b>	<b>24,80,351</b>	<b>27,47,575</b>	<b>29,00,796</b>	<b>29,11,829</b>	<b>29,54,283</b>
<b>Components</b>										
<b>C.I Currency with the Public</b>	<b>3,14,761</b>	<b>3,55,850</b>	<b>3,54,844</b>	<b>3,67,386</b>	<b>3,70,948</b>	<b>3,65,261</b>	<b>4,13,166</b>	<b>4,33,627</b>	<b>4,38,591</b>	<b>4,34,732</b>
<b>C.II Aggregate Deposits of Residents (C.II.1+C.II.2)</b>	<b>16,15,636</b>	<b>18,11,323</b>	<b>18,93,377</b>	<b>19,64,249</b>	<b>19,64,592</b>	<b>20,31,596</b>	<b>22,44,386</b>	<b>23,77,920</b>	<b>23,79,629</b>	<b>24,29,174</b>
C.II.1 Demand Deposits	2,57,947	2,90,344	3,26,273	3,15,828	3,12,507	3,45,405	4,09,094	3,82,634	3,81,714	3,99,569
C.II.2 Time Deposits of Residents (C.II.2.1+C.II.2.2)	13,57,688	15,20,979	15,67,104	16,48,421	16,52,085	16,86,191	18,35,292	19,95,287	19,97,915	20,29,605
C.II.2.1 Short-term Time Deposits	6,10,960	6,84,441	7,05,197	7,41,789	7,43,438	7,58,786	8,25,882	8,97,879	8,99,062	9,13,322
C.II.2.1.1 Certificates of Deposits (CDs)	6,911	13,112	15,527	23,962	25,195	27,989	44,499	67,509	63,750	65,788
C.II.2.2 Long-term Time Deposits	7,46,729	8,36,538	8,61,907	9,06,631	9,08,647	9,27,405	10,09,411	10,97,408	10,98,853	11,16,283
<b>C.III 'Other' Deposits with RBI</b>	<b>5,119</b>	<b>6,478</b>	<b>6,319</b>	<b>5,477</b>	<b>4,961</b>	<b>5,218</b>	<b>6,879</b>	<b>5,939</b>	<b>5,485</b>	<b>5,727</b>
<b>C.IV Call/Term Funding from Financial Institutions</b>	<b>24,670</b>	<b>69,523</b>	<b>71,920</b>	<b>79,330</b>	<b>78,190</b>	<b>78,277</b>	<b>83,144</b>	<b>83,309</b>	<b>88,124</b>	<b>84,651</b>
<b>Sources</b>										
<b>S.I Domestic Credit (S.I.1+S.I.2)</b>	<b>19,18,599</b>	<b>21,83,803</b>	<b>22,27,602</b>	<b>23,00,806</b>	<b>23,19,250</b>	<b>23,58,119</b>	<b>25,95,123</b>	<b>27,31,591</b>	<b>27,52,340</b>	<b>27,90,481</b>
S.I.1 Net Bank Credit to the Government (S.I.1.1+S.I.1.2)	7,44,848	7,48,656	7,41,116	7,56,284	7,57,260	7,51,766	7,60,129	7,89,653	7,96,160	7,92,121
S.I.1.1 Net RBI credit to the Government	44,907	-17,975	-27,662	-35,756	-26,306	-33,950	8,136	-7,604	6,920	11,016
S.I.1.2 Credit to the Government by the Banking System	6,99,941	7,66,630	7,68,778	7,92,039	7,83,566	7,85,716	7,51,993	7,97,257	7,89,240	7,81,105
S.I.2 Bank Credit to the Commercial Sector (S.I.2.1+S.I.2.2)	11,73,751	14,35,148	14,86,486	15,44,522	15,61,990	16,06,353	18,34,994	19,41,938	19,56,180	19,98,360
S.I.2.1 RBI Credit to the Commercial Sector	6,255	5,317	5,303	3,785	4,211	3,908	4,385	2,753	4,286	4,417
S.I.2.2 Credit to the Commercial Sector by the Banking System	11,67,496	14,29,831	14,81,183	15,40,737	15,57,778	16,02,445	18,30,609	19,39,185	19,51,894	19,93,943
S.I.2.2.1 Other Investments ( Non-SLR Securities)	1,49,955	1,55,339	1,56,141	1,46,769	1,48,999	1,45,560	1,44,303	1,64,443	1,58,344	1,51,918
<b>S.II Government's Currency Liabilities to the Public</b>	<b>7,296</b>	<b>7,448</b>	<b>7,448</b>	<b>8,183</b>	<b>8,183</b>	<b>8,741</b>	<b>8,754</b>	<b>8,931</b>	<b>8,931</b>	<b>8,931</b>
<b>S.III Net Foreign Exchange Assets of the Banking Sector (S.III.1+S.III.2)</b>	<b>4,26,059</b>	<b>5,36,810</b>	<b>5,36,182</b>	<b>5,50,355</b>	<b>5,43,332</b>	<b>5,40,855</b>	<b>6,27,368</b>	<b>7,17,156</b>	<b>7,05,022</b>	<b>7,01,148</b>
S.III.1 Net Foreign Exchange Assets of the RBI	4,84,413	6,12,790	6,11,438	6,33,315	6,26,426	6,23,018	6,72,983	7,70,955	7,60,377	7,56,221
S.III.2 Net Foreign Currency Assets of the Banking System	-58,354	-75,980	-75,256	-82,960	-83,094	-82,163	-45,616	-53,799	-55,355	-55,074
<b>S.IV Capital Account</b>	<b>2,32,843</b>	<b>2,76,376</b>	<b>2,78,634</b>	<b>3,01,040</b>	<b>2,93,828</b>	<b>2,91,285</b>	<b>3,18,544</b>	<b>4,06,221</b>	<b>3,95,242</b>	<b>3,89,987</b>
<b>S.V Other items (net)</b>	<b>1,58,926</b>	<b>2,08,511</b>	<b>1,66,137</b>	<b>1,41,863</b>	<b>1,58,247</b>	<b>1,36,080</b>	<b>1,65,125</b>	<b>1,50,661</b>	<b>1,59,222</b>	<b>1,56,288</b>

Notes: 1. Data provisional.

2. Monetary Aggregates as at end-March incorporate data on i) scheduled commercial banks as on last reporting Friday and ii) the Reserve Bank of India pertaining to the last working day of the fiscal year.