

No. 25 : REPO / REVERSE REPO AUCTIONS UNDER LIQUIDITY ADJUSTMENT FACILITY

(Amount in Rs. crore)

LAF Date	Repo/ Reverse Repo Period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net Injection (+)/ Absorption (-) of liquidity [(6) - (11)]	Outstanding Amount @
		Bids Received		Bids Accepted		Cut - off Rate (%)	Bids Received		Bids Accepted		Cut - off Rate (%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
September 1, 2006	3	—	—	—	—	—	20	20,570	20	20,570	6.00	-20,570	
\$	3	—	—	—	—	—	40	20,595	40	20,595	6.00	-20,595	41,165
September 4, 2006	1	—	—	—	—	—	17	21,475	17	21,475	6.00	-21,475	
\$	1	—	—	—	—	—	29	19,200	29	19,200	6.00	-19,200	40,675
September 5, 2006	1	—	—	—	—	—	17	22,740	17	22,740	6.00	-22,740	
\$	1	—	—	—	—	—	31	18,560	31	18,560	6.00	-18,560	41,300
September 6, 2006	1	—	—	—	—	—	20	25,290	20	25,290	6.00	-25,290	
\$	1	—	—	—	—	—	27	16,155	27	16,155	6.00	-16,155	41,445
September 7, 2006	1	—	—	—	—	—	17	23,800	17	23,800	6.00	-23,800	
\$	1	—	—	—	—	—	27	19,700	27	19,700	6.00	-19,700	43,500
September 8, 2006	3	—	—	—	—	—	18	20,200	18	20,200	6.00	-20,200	
\$	3	—	—	—	—	—	33	23,605	33	23,605	6.00	-23,605	43,805
September 11, 2006	1	—	—	—	—	—	19	22,695	19	22,695	6.00	-22,695	
\$	1	—	—	—	—	—	21	11,420	21	11,420	6.00	-11,420	34,115
September 12, 2006	1	—	—	—	—	—	18	20,070	18	20,070	6.00	-20,070	
\$	1	—	—	—	—	—	25	14,685	25	14,685	6.00	-14,685	34,755
September 13, 2006	1	—	—	—	—	—	16	18,090	16	18,090	6.00	-18,090	
\$	1	—	—	—	—	—	31	18,080	31	18,080	6.00	-18,080	36,170
September 14, 2006	1	—	—	—	—	—	19	21,570	19	21,570	6.00	-21,570	
\$	1	—	—	—	—	—	34	15,710	34	15,710	6.00	-15,710	37,280
September 15, 2006	3	—	—	—	—	—	11	10,230	11	10,230	6.00	-10,230	
\$	3	1	275	1	275	7.00	34	12,665	34	12,665	6.00	-12,390	22,620
September 18, 2006	1	—	—	—	—	—	6	1,140	6	1,140	6.00	-1,140	
\$	1	—	—	—	—	—	7	2,485	7	2,485	6.00	-2,485	3,625
September 19, 2006	1	—	—	—	—	—	7	1,225	7	1,225	6.00	-1,225	
\$	1	—	—	—	—	—	9	2,900	9	2,900	6.00	-2,900	4,125
September 20, 2006	1	—	—	—	—	—	5	595	5	595	6.00	-595	
\$	1	—	—	—	—	—	13	8,030	13	8,030	6.00	-8,030	8,625
September 21, 2006	1	—	—	—	—	—	6	5,485	6	5,485	6.00	-5,485	
\$	1	—	—	—	—	—	8	7,930	8	7,930	6.00	-7,930	13,415
September 22, 2006	3	—	—	—	—	—	5	5,735	5	5,735	6.00	-5,735	
\$	3	—	—	—	—	—	9	8,820	9	8,820	6.00	-8,820	14,555
September 25, 2006	1	—	—	—	—	—	5	5,545	5	5,545	6.00	-5,545	
\$	1	—	—	—	—	—	15	8,140	15	8,140	6.00	-8,140	13,685
September 26, 2006	1	—	—	—	—	—	4	5,640	4	5,640	6.00	-5,640	
\$	1	—	—	—	—	—	16	9,880	16	9,880	6.00	-9,880	15,520
September 27, 2006	1	—	—	—	—	—	4	5,625	4	5,625	6.00	-5,625	
\$	1	—	—	—	—	—	16	14,330	16	14,330	6.00	-14,330	19,955
September 28, 2006	1	—	—	—	—	—	4	5,210	4	5,210	6.00	-5,210	
\$	1	—	—	—	—	—	24	12,195	24	12,195	6.00	-12,195	17,405
September 29, 2006	4	4	1,220	4	1,220	7.00	3	1,175	3	1,175	6.00	45	
\$	4	10	3,790	10	3,790	7.00	17	5,750	17	5,750	6.00	-1,960	1,915

@ : Net of overnight repo.

(\$) : Second LAF auction introduced with effect from November 28, 2005.

Note : With effect from October 29, 2004 the nomenclature of Repo and Reverse Repo has been interchanged as per international usages. Till October 28, 2004, Repo indicated absorption of liquidity whereas Reverse Repo meant injection of liquidity by the Reserve Bank.