

No. 42 : INDIA'S OVERALL BALANCE OF PAYMENTS IN RUPEES

(Rs. Crore)

Items	2005-06 P			2004-05 R			Apr.-Jun. 2006 P			Apr.-Jun. 2005 PR		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	2	3	4	5	6	7	8	9	10	11	12	13
A. CURRENT ACCOUNT												
I. MERCHANDISE	464233	692196	-227963	381785	533550	-151765	128432	212481	-84049	105305	164625	-59320
II. INVISIBLES (a+b+c)	405604	224497	181107	311550	171959	139591	109758	53443	56315	85841	42024	43817
a) Services	268706	170269	98437	193711	124880	68831	75272	40829	34443	56028	32602	23426
i) Travel	34580	28495	6085	29858	23571	6287	7766	7407	359	6392	5616	776
ii) Transportation	27815	32795	-4980	21021	20363	658	7903	9085	-1182	6406	7142	-736
iii) Insurance	4606	4385	221	3913	3249	664	1091	614	477	868	842	26
iv) G.n.i.e.	1356	2129	-773	1797	1843	-46	259	387	-128	270	344	-74
v) Miscellaneous	200349	102465	97884	137122	75854	61268	58253	23336	34917	42092	18658	23434
<i>of which</i>												
Software Services	104632	5954	98678	79404	3579	75825	29033	1992	27041	22251	1090	21161
Business Services	57196	46226	10970	23067	32807	-9740	20680	11231	9449	10269	7548	2721
Financial Services	7551	5795	1756	2279	3735	-1456	3297	1441	1856	1173	1265	-92
Communication Services	9695	3610	6085	6191	3298	2893	2351	491	1860	1269	371	898
b) Transfers	111822	4183	107639	97201	4066	93135	27428	1351	26077	24842	845	23997
i) Official	2961	2152	809	2762	1598	1164	291	396	-105	506	453	53
ii) Private	108861	2031	106830	94439	2468	91971	27137	955	26182	24336	392	23944
c) Income	25076	50045	-24969	20638	43013	-22375	7058	11263	-4205	4971	8577	-3606
i) Investment Income	24305	46738	-22433	18538	36947	-18409	6762	10358	-3596	4827	7858	-3031
ii) Compensation of Employees	771	3307	-2536	2100	6066	-3966	296	905	-609	144	719	-575
Total Current Account (I+II)	869837	916693	-46856	693335	705509	-12174	238190	265924	-27734	191146	206649	-15503
B. CAPITAL ACCOUNT												
1. Foreign Investment (a+b)	339861	259102	80759	210205	152148	58057	150740	145284	5456	56508	47044	9464
a) Foreign Direct Investment (i+ii)	37795	12371	25424	27392	10647	16745	10685	2833	7852	7980	2755	5225
i) In India	34379	273	34106	27234	287	26947	10285	36	10249	7618	52	7566
Equity	25822	273	25549	17028	287	16741	8148	36	8112	5477	52	5425
Reinvested Earnings	7420	—	7420	8555	—	8555	1905	—	1905	1827	—	1827
Other Capital	1137	—	1137	1651	—	1651	232	—	232	314	—	314
ii) Abroad	3416	12098	-8682	158	10360	-10202	400	2797	-2397	362	2703	-2341
Equity	3416	7748	-4332	158	7517	-7359	400	1969	-1569	362	1491	-1129
Reinvested Earnings	—	1612	-1612	—	1114	-1114	—	414	-414	—	397	-397
Other Capital	—	2738	-2738	—	1729	-1729	—	414	-414	—	815	-815
b) Portfolio Investment	302066	246731	55335	182813	141501	41312	140055	142451	-2396	48528	44289	4239
In India	302066	246731	55335	182813	141394	41419	140055	142446	-2391	48528	44289	4239
Abroad	—	—	—	—	107	-107	—	5	-5	—	—	—
2. Loans (a+b+c)	160374	139951	20423	135685	87090	48595	46775	28587	18188	31309	26285	5024
a) External Assistance	15157	8752	6405	16988	8463	8525	2519	2414	105	3079	2154	925
i) By India	89	460	-371	108	576	-468	32	59	-27	22	113	-91
ii) To India	15068	8292	6776	16880	7887	8993	2487	2355	132	3057	2041	1016
b) Commercial Borrowings (MT & LT)	59512	53085	6427	40679	17566	23113	21039	4852	16187	8477	3720	4757
i) By India	—	1511	-1511	—	1036	-1036	—	664	-664	—	227	-227
ii) To India	59512	51574	7938	40679	16530	24149	21039	4188	16851	8477	3493	4984
c) Short Term To India	85705	78114	7591	78018	61061	16957	23217	21321	1896	19753	20411	-658
3. Banking Capital (a+b)	95988	90193	5795	65278	48238	17040	37809	14714	23095	17808	14398	3410
a) Commercial Banks	91200	89569	1631	64038	46532	17506	37077	14714	22363	17032	14128	2904
i) Assets	3369	17711	-14342	2276	2481	-205	16374	1005	15369	2054	270	1784
ii) Liabilities	87831	71858	15973	61762	44051	17711	20703	13709	6994	14978	13858	1120
<i>of which: Non-Resident Deposits</i>	79190	66733	12457	36225	40664	-4439	19184	13587	5597	12031	12501	-470
b) Others	4788	624	4164	1240	1706	-466	732	—	732	776	270	506
b) Others	—	2557	-2557	—	1858	-1858	—	305	-305	—	619	-619
4. Rupee Debt Service	—	2557	-2557	—	1858	-1858	—	305	-305	—	619	-619
5. Other Capital	21281	17180	4101	30507	26974	3533	12136	4629	7507	4321	2289	2032
Total Capital Account (1 to 5)	617504	508983	108521	441675	316308	125367	247460	193519	53941	109946	90635	19311
C. Errors & Omissions	4231	—	4231	2714	—	2714	2794	—	2794	1629	—	1629
D. Overall Balance (Total Capital Account, Current Account and Errors & Omissions (A+B+C))	1491572	1425676	65896	1137724	1021817	115907	488444	459443	29001	302721	297284	5437
E. Monetary Movements (i+ii)	—	65896	-65896	—	115907	-115907	—	29001	-29001	—	5437	-5437
i) I.M.F.	—	—	—	—	—	—	—	—	—	—	—	—
ii) Foreign Exchange Reserves (Increase - / Decrease +)	—	65896	-65896	—	115907	-115907	—	29001	-29001	—	5437	-5437

P : Preliminary. PR : Partially Revised.

R : Revised.

Also see 'Notes on Tables'.

No. 42 : INDIA'S OVERALL BALANCE OF PAYMENTS IN RUPEES (Contd.)

(Rs. Crore)

Items	Apr.-Jun. 2005 PR			Jul.-Sep. 2005 PR			Oct.-Dec. 2005 PR			Jan.-Mar. 2006 P		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	14	15	16	17	18	19	20	21	22	23	24	25
A. CURRENT ACCOUNT												
I. MERCHANDISE	105305	164625	-59320	105123	169053	-63930	119843	173578	-53735	133962	184940	-50978
II. INVISIBLES (a+b+c)	85841	42024	43817	86650	44763	41887	109057	72692	36365	124056	65018	59038
a) Services	56028	32602	23426	58927	32106	26821	71602	51484	20118	82149	54077	28072
i) Travel	6392	5616	776	6960	5868	1092	10305	8344	1961	10923	8667	2256
ii) Transportation	6406	7142	-736	6108	6528	-420	7304	9161	-1857	7997	9964	-1967
iii) Insurance	868	842	26	1564	459	1105	953	1530	-577	1221	1554	-333
iv) G.n.i.e.	270	344	-74	232	450	-218	472	554	-82	382	781	-399
v) Miscellaneous	42092	18658	23434	44063	18801	25262	52568	31895	20673	61626	33111	28515
<i>of which</i>												
Software Services	22251	1090	21161	22798	1001	21797	28390	2265	26125	31193	1598	29595
Business Services	10269	7548	2721	9621	8293	1328	17196	14023	3173	20110	16362	3748
Financial Services	1173	1265	-92	2281	1319	962	1997	1657	340	2100	1554	546
Communication Services	1269	371	898	2158	245	1913	2982	1444	1538	3286	1550	1736
b) Transfers	24842	845	23997	22694	891	21803	30247	1030	29217	34039	1417	32622
i) Official	506	453	53	450	454	-4	704	472	232	1301	773	528
ii) Private	24336	392	23944	22244	437	21807	29543	558	28985	32738	644	32094
c) Income	4971	8577	-3606	5029	11766	-6737	7208	20178	-12970	7868	9524	-1656
i) Investment Income	4827	7858	-3031	4898	11054	-6156	7045	19270	-12225	7535	8556	-1021
ii) Compensation of Employees	144	719	-575	131	712	-581	163	908	-745	333	968	-635
Total Current Account (I+II)	191146	206649	-15503	191773	213816	-22043	228900	246270	-17370	258018	249958	8060
B. CAPITAL ACCOUNT												
1. Foreign Investment (a+b)	56508	47044	9464	79218	55092	24126	87104	68219	18885	117031	88747	28284
a) Foreign Direct Investment (i+ii)	7980	2755	5225	7524	2780	4744	10618	4207	6411	11673	2629	9044
i) In India	7618	52	7566	6698	31	6667	9451	154	9297	10612	36	10576
Equity	5477	52	5425	4697	31	4666	7127	154	6973	8521	36	8485
Reinvested Earnings	1827	—	1827	1831	—	1831	1902	—	1902	1860	—	1860
Other Capital	314	—	314	170	—	170	422	—	422	231	—	231
ii) Abroad	362	2703	-2341	826	2749	-1923	1167	4053	-2886	1061	2593	-1532
Equity	362	1491	-1129	826	2202	-1376	1167	2696	-1529	1061	1359	-298
Reinvested Earnings	—	397	-397	—	398	-398	—	413	-413	—	404	-404
Other Capital	—	815	-815	—	149	-149	—	944	-944	—	830	-830
b) Portfolio Investment	48528	44289	4239	71694	52312	19382	76486	64012	12474	105358	86118	19240
In India	48528	44289	4239	71694	52312	19382	76486	64012	12474	105358	86118	19240
Abroad	—	—	—	—	—	—	—	—	—	—	—	—
2. Loans (a+b+c)	31309	26285	5024	43932	30545	13387	38018	51841	-13823	47115	31280	15835
a) External Assistance	3079	2154	925	2753	1953	800	4263	2097	2166	5062	2548	2514
i) By India	22	113	-91	22	114	-92	23	118	-95	22	115	-93
ii) To India	3057	2041	1016	2731	1839	892	4240	1979	2261	5040	2433	2607
b) Commercial Borrowings (MT & LT)	8477	3720	4757	19233	11552	7681	11648	31082	-19434	20154	6731	13423
i) By India	—	227	-227	—	402	-402	—	154	-154	—	728	-728
ii) To India	8477	3493	4984	19233	11150	8083	11648	30928	-19280	20154	6003	14151
c) Short Term To India	19753	20411	-658	21946	17040	4906	22107	18662	3445	21899	22001	-102
3. Banking Capital (a+b)	17808	14398	3410	23812	15091	8721	24481	28921	-4440	29887	31783	-1896
a) Commercial Banks	17032	14128	2904	23244	14982	8262	22116	28676	-6560	28808	31783	-2975
i) Assets	2054	270	1784	1306	149	1157	9	8811	-8802	—	8481	-8481
ii) Liabilities	14978	13858	1120	21938	14833	7105	22107	19865	2242	28808	23302	5506
<i>of which: Non-Resident Deposits</i>	12031	12501	-470	16315	14825	1490	22085	18085	4000	28759	21322	7437
b) Others	776	270	506	568	109	459	2365	245	2120	1079	—	1079
4. Rupee Debt Service	—	619	-619	—	—	—	—	1294	-1294	—	644	-644
5. Other Capital	4321	2289	2032	2766	5239	-2473	7045	9124	-2079	7149	528	6621
Total Capital Account (1 to 5)	109946	90635	19311	149728	105967	43761	156648	159399	-2751	201182	152982	48200
C. Errors & Omissions	1629	—	1629	1246	—	1246	—	1088	-1088	2444	—	2444
D. Overall Balance (Total Capital Account, Current Account and Errors & Omissions (A+B+C))	302721	297284	5437	342747	319783	22964	385548	406757	-21209	461644	402940	58704
E. Monetary Movements (i+ii)	—	5437	-5437	—	22964	-22964	21209	—	21209	—	58704	-58704
i) I.M.F.	—	—	—	—	—	—	—	—	—	—	—	—
ii) Foreign Exchange Reserves (Increase - / Decrease +)	—	5437	-5437	—	22964	-22964	21209	—	21209	—	58704	-58704

No. 42 : INDIA'S OVERALL BALANCE OF PAYMENTS IN RUPEES (Concl'd.)

(Rs. Crore)

Items	Apr.-Jun. 2004 R			Jul.-Sep. 2004 R			Oct.-Dec. 2004 R			Jan.-Mar. 2005 R		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	26	27	28	29	30	31	32	33	34	35	36	37
A. CURRENT ACCOUNT												
I. MERCHANDISE	80095	103059	-22964	87125	131863	-44738	93917	146825	-52908	120648	151803	-31155
II. INVISIBLES (a+b+c)	74172	35012	39160	66022	41732	24290	77649	50613	27036	93707	44602	49105
a) Services	41438	25071	16367	39835	29680	10155	52605	37035	15570	59833	33094	26739
i) Travel	5073	5352	-279	6319	6199	120	9073	5652	3421	9393	6368	3025
ii) Transportation	5401	4283	1118	4828	4925	-97	5503	5386	117	5289	5769	-480
iii) Insurance	1167	1347	-180	854	623	231	1232	886	346	660	393	267
iv) G.n.i.e.	543	409	134	291	383	-92	526	553	-27	437	498	-61
v) Miscellaneous	29254	13680	15574	27543	17550	9993	36271	24558	11713	44054	20066	23988
<i>of which</i>												
Software Services	17718	561	17157	18925	577	18348	20313	1331	18982	22448	1110	21338
Business Services	2442	6465	-4023	4210	7736	-3526	6987	8619	-1632	9428	9987	-559
Financial Services	503	858	-355	300	715	-415	436	1349	-913	1040	813	227
Communication Services	1482	718	764	1408	282	1126	980	1389	-409	2321	909	1412
b) Transfers	28415	880	27535	20730	1002	19728	19392	1079	18313	28664	1105	27559
i) Official	364	395	-31	826	383	443	580	427	153	992	393	599
ii) Private	28051	485	27566	19904	619	19285	18812	652	18160	27672	712	26960
c) Income	4319	9061	-4742	5457	11050	-5593	5652	12499	-6847	5210	10403	-5193
i) Investment Income	4018	7781	-3763	5018	9661	-4643	5000	10912	-5912	4502	8593	-4091
ii) Compensation of Employees	301	1280	-979	439	1389	-950	652	1587	-935	708	1810	-1102
Total Current Account (I+II)	154267	138071	16196	153147	173595	-20448	171566	197438	-25872	214355	196405	17950
B. CAPITAL ACCOUNT												
1. Foreign Investment (a+b)	42763	37739	5024	42360	34060	8300	60353	36676	23677	64729	43673	21056
a) Foreign Direct Investment (i+ii)	6716	2392	4324	8216	2058	6158	6200	3584	2616	6260	2613	3647
i) In India	6694	13	6681	8138	32	8106	6155	72	6083	6247	170	6077
Equity	4247	13	4234	5484	32	5452	3813	72	3741	3484	170	3314
Reinvested Earnings	2137	—	2137	2197	—	2197	2140	—	2140	2081	—	2081
Other Capital	310	—	310	457	—	457	202	—	202	682	—	682
ii) Abroad	22	2379	-2357	78	2026	-1948	45	3512	-3467	13	2443	-2430
Equity	22	2020	-1998	78	1546	-1468	45	2653	-2608	13	1298	-1285
Reinvested Earnings	—	278	-278	—	286	-286	—	279	-279	—	271	-271
Other Capital	—	81	-81	—	194	-194	—	580	-580	—	874	-874
b) Portfolio Investment	36047	35347	700	34144	32002	2142	54153	33092	21061	58469	41060	17409
In India	36047	35347	700	34144	32002	2142	54153	33016	21137	58469	41029	17440
Abroad	—	—	—	—	—	—	—	76	-76	—	31	-31
2. Loans (a+b+c)	29384	17307	12077	28328	24188	4140	36726	23286	13440	41247	22309	18938
a) External Assistance	2303	2137	166	3365	1939	1426	3597	2127	1470	7723	2260	5463
i) By India	27	144	-117	28	148	-120	27	144	-117	26	140	-114
ii) To India	2276	1993	283	3337	1791	1546	3570	1983	1587	7697	2120	5577
b) Commercial Borrowings (MT & LT)	8373	4431	3942	8692	6846	1846	10427	2954	7473	13187	3335	9852
i) By India	—	157	-157	—	222	-222	—	220	-220	—	437	-437
ii) To India	8373	4274	4099	8692	6624	2068	10427	2734	7693	13187	2898	10289
c) Short Term To India	18708	10739	7969	16271	15403	868	22702	18205	4497	20337	16714	3623
3. Banking Capital (a+b)	18972	14466	4506	12292	15588	-3296	14141	8188	5953	19873	9996	9877
a) Commercial Banks	17850	13689	4161	12292	15459	-3167	14132	7891	6241	19764	9493	10271
i) Assets	314	1405	-1091	1140	134	1006	27	868	-841	795	74	721
ii) Liabilities	17536	12284	5252	11152	15325	-4173	14105	7023	7082	18969	9419	9550
<i>of which: Non-Resident Deposits</i>	8750	12284	-3534	10173	12698	-2525	6371	6263	108	10931	9419	1512
b) Others	1122	777	345	—	129	-129	9	297	-288	109	503	-394
b) Rupee Debt Service	—	1244	-1244	—	9	-9	—	81	-81	—	524	-524
5. Other Capital	4561	8472	-3911	9269	2026	7243	16056	2293	13763	621	14183	-13562
Total Capital Account (1 to 5)	95680	79228	16452	92249	75871	16378	127276	70524	56752	126470	90685	35785
C. Errors & Omissions	1338	—	1338	1144	—	1144	—	1232	-1232	1464	—	1464
D. Overall Balance (Total Capital Account, Current Account and Errors & Omissions (A+B+C))	251285	217299	33986	246540	249466	-2926	298842	269194	29648	342289	287090	55199
E. Monetary Movements (i+ii)	—	33986	-33986	2926	—	2926	—	29648	-29648	—	55199	-55199
i) I.M.F.	—	—	—	—	—	—	—	—	—	—	—	—
ii) Foreign Exchange Reserves (Increase - / Decrease +)	—	33986	-33986	2926	—	2926	—	29648	-29648	—	55199	-55199