

NO. 48 : SALE/PURCHASE OF U.S.DOLLAR BY THE RESERVE BANK OF INDIA

Month	Foreign Currency (US \$ Million)			Rs. equivalent at contract rate (Rs. crore)	Cumulative (over end - April 2005)		Outstanding Net Forward Sales (-)/ Purchase (+) at the end of month (US \$ Million)
	Purchase (+)	Sale (-)	Net (+/-)		(US \$ Million)	(Rs. crore)	
1	2	3	4	5	6	7	8
2005-06							
April 2005	—	—	—	—	—	—	—
May 2005	—	—	—	—	—	—	—
June 2005	—	103.64	(-) 103.64	(-) 451.15	(-) 103.64	(-) 451.15	—
July 2005	2,473.00	—	(+) 2,473.00	(+) 10,747.04	(+) 2,369.36	(+) 10,295.89	—
August 2005	2,003.00	451.00	(+) 1,552.00	(+) 6,746.98	(+) 3,921.36	(+) 17,042.87	—
September 2005	—	—	—	—	(+) 3,921.36	(+) 17,042.87	—
October 2005	—	—	—	—	(+) 3,921.36	(+) 17,042.87	—
November 2005	—	—	—	—	(+) 3,921.36	(+) 17,042.87	—
December 2005	—	6,541.48 *	(-) 6,541.48	(-) 29,531.04	(-) 2,620.12	(-) 12,488.17	—
January 2006	—	—	—	—	(-) 2,620.12	(-) 12,488.17	—
February 2006	2,614.00	—	(+) 2,614.00	(+) 11,573.81	(-) 6.12	(-) 914.36	—
March 2006	8,149.00	—	(+) 8,149.00	(+) 36,242.79	(+) 8,142.88	(+) 35,328.43	—

Month	Foreign Currency (US \$ Million)			Rs. equivalent at contract rate (Rs. crore)	Cumulative (over end - April 2006)		Outstanding Net Forward Sales (-)/ Purchase (+) at the end of month (US \$ Million)
	Purchase (+)	Sale (-)	Net @ (+/-)		(US \$ Million)	(Rs. crore)	
1	2	3	4	5	6	7	8
2006-07							
April 2006	(+) 4,305.00	—	(+) 4,305.00	(+) 19,277.25	(+) 4,305.00	(+) 19,277.25	—
May 2006	504.00	—	(+) 504.00	(+) 2,268.05	(+) 4,809.00	(+) 21,545.31	—
June 2006	—	—	—	—	(+) 4,809.00	(+) 21,545.31	—
July 2006	—	—	—	—	(+) 4,809.00	(+) 21,545.31	—
August 2006	—	—	—	—	(+) 4,809.00	(+) 21,545.31	—
September 2006	—	—	—	—	(+) 4809.00	(+) 21545.31	—

(+) : Implies Purchase including purchase leg under swaps and outright forwards.

(-) : Implies Sales including sale leg under swaps and outright forwards.

* : IMD Sales.

Note : This table is based on value dates.