

## No. 49 : TURNOVER IN FOREIGN EXCHANGE MARKET

(US \$ Million)

| Position Date      | Merchant  |         |                      |           |         |                      | Inter-bank |      |         |           |      |         |
|--------------------|-----------|---------|----------------------|-----------|---------|----------------------|------------|------|---------|-----------|------|---------|
|                    | FCY / INR |         |                      | FCY / FCY |         |                      | FCY / INR  |      |         | FCY / FCY |      |         |
|                    | Spot      | Forward | Forward Cancellation | Spot      | Forward | Forward Cancellation | Spot       | Swap | Forward | Spot      | Swap | Forward |
| 1                  | 2         | 3       | 4                    | 5         | 6       | 7                    | 8          | 9    | 10      | 11        | 12   | 13      |
| <b>Purchases</b>   |           |         |                      |           |         |                      |            |      |         |           |      |         |
| September 1, 2006  | 1088      | 303     | 138                  | 318       | 696     | 467                  | 1321       | 2715 | 259     | 2431      | 893  | 198     |
| September 4, 2006  | 880       | 725     | 168                  | 444       | 517     | 590                  | 2546       | 2344 | 172     | 2423      | 708  | 95      |
| September 5, 2006  | 941       | 603     | 253                  | 177       | 499     | 477                  | 3265       | 2726 | 287     | 2093      | 1194 | 11      |
| September 6, 2006  | 1076      | 389     | 316                  | 276       | 362     | 409                  | 2797       | 2203 | 96      | 2001      | 926  | 17      |
| September 7, 2006  | 1044      | 568     | 190                  | 500       | 613     | 408                  | 3124       | 2593 | 208     | 3594      | 1233 | 105     |
| September 8, 2006  | 877       | 482     | 164                  | 275       | 483     | 702                  | 2164       | 2393 | 196     | 2271      | 1103 | 79      |
| September 11, 2006 | 1002      | 417     | 212                  | 415       | 520     | 709                  | 2038       | 2438 | 97      | 2995      | 984  | 53      |
| September 12, 2006 | 945       | 313     | 92                   | 254       | 530     | 674                  | 1816       | 2506 | 87      | 2422      | 1037 | 51      |
| September 13, 2006 | 1324      | 299     | 244                  | 264       | 529     | 513                  | 2426       | 2841 | 136     | 2656      | 867  | 20      |
| September 14, 2006 | 1550      | 401     | 140                  | 560       | 563     | 328                  | 1931       | 2463 | 186     | 2637      | 1060 | 65      |
| September 15, 2006 | 1117      | 537     | 160                  | 458       | 467     | 751                  | 2314       | 2902 | 305     | 2945      | 1185 | 69      |
| September 18, 2006 | 1049      | 406     | 239                  | 608       | 359     | 321                  | 2107       | 2573 | 71      | 2676      | 792  | 20      |
| September 19, 2006 | 902       | 242     | 83                   | 280       | 388     | 1064                 | 1909       | 2947 | 356     | 2690      | 917  | 49      |
| September 20, 2006 | 1244      | 738     | 148                  | 249       | 388     | 493                  | 2611       | 2809 | 117     | 1911      | 734  | 52      |
| September 21, 2006 | 1280      | 614     | 220                  | 272       | 356     | 446                  | 2524       | 2803 | 231     | 2109      | 832  | 111     |
| September 22, 2006 | 1168      | 751     | 344                  | 342       | 505     | 374                  | 2686       | 3411 | 271     | 2513      | 1211 | 126     |
| September 25, 2006 | 1187      | 461     | 288                  | 316       | 209     | 357                  | 1915       | 2467 | 266     | 2193      | 727  | 23      |
| September 26, 2006 | 1345      | 236     | 374                  | 414       | 391     | 483                  | 1917       | 2448 | 116     | 2753      | 993  | 21      |
| September 27, 2006 | 2249      | 400     | 910                  | 413       | 1044    | 657                  | 2807       | 3130 | 229     | 2940      | 1528 | 95      |
| September 28, 2006 | 1716      | 597     | 526                  | 339       | 340     | 816                  | 1811       | 3575 | 524     | 2730      | 1300 | 80      |
| September 29, 2006 | 1868      | 1007    | 701                  | 347       | 382     | 727                  | 2274       | 3925 | 716     | 2152      | 2278 | 172     |
| <b>Sales</b>       |           |         |                      |           |         |                      |            |      |         |           |      |         |
| September 1, 2006  | 948       | 368     | 148                  | 440       | 788     | 426                  | 1232       | 2675 | 209     | 2511      | 789  | 151     |
| September 4, 2006  | 850       | 895     | 413                  | 464       | 533     | 605                  | 2498       | 2415 | 141     | 2438      | 851  | 70      |
| September 5, 2006  | 889       | 649     | 502                  | 175       | 471     | 499                  | 3173       | 3509 | 263     | 2013      | 1170 | 13      |
| September 6, 2006  | 790       | 638     | 267                  | 240       | 300     | 440                  | 2711       | 2163 | 150     | 2006      | 984  | 36      |
| September 7, 2006  | 1053      | 477     | 361                  | 453       | 592     | 452                  | 3126       | 2283 | 205     | 3546      | 1272 | 100     |
| September 8, 2006  | 1148      | 406     | 141                  | 270       | 427     | 734                  | 2069       | 2475 | 320     | 2261      | 1133 | 116     |
| September 11, 2006 | 1046      | 360     | 178                  | 662       | 423     | 644                  | 1861       | 2428 | 193     | 2921      | 967  | 61      |
| September 12, 2006 | 930       | 380     | 213                  | 240       | 484     | 687                  | 1894       | 2242 | 171     | 2304      | 1073 | 30      |
| September 13, 2006 | 1367      | 542     | 176                  | 265       | 467     | 566                  | 2340       | 2496 | 170     | 2678      | 775  | 62      |
| September 14, 2006 | 1304      | 367     | 263                  | 590       | 432     | 446                  | 1951       | 2099 | 308     | 2575      | 929  | 81      |
| September 15, 2006 | 1025      | 567     | 250                  | 415       | 421     | 780                  | 2495       | 2692 | 237     | 3147      | 1106 | 75      |
| September 18, 2006 | 1146      | 410     | 117                  | 583       | 324     | 349                  | 2023       | 2497 | 218     | 2673      | 777  | 24      |
| September 19, 2006 | 906       | 366     | 201                  | 310       | 358     | 1106                 | 1886       | 2768 | 178     | 2622      | 970  | 57      |
| September 20, 2006 | 1048      | 831     | 299                  | 285       | 383     | 464                  | 2603       | 2657 | 140     | 1890      | 766  | 57      |
| September 21, 2006 | 1116      | 590     | 381                  | 328       | 311     | 493                  | 2409       | 2922 | 230     | 2033      | 700  | 132     |
| September 22, 2006 | 1044      | 561     | 186                  | 364       | 496     | 444                  | 2738       | 3124 | 331     | 2445      | 1126 | 96      |
| September 25, 2006 | 1215      | 501     | 167                  | 370       | 166     | 333                  | 1873       | 2383 | 243     | 2186      | 828  | 4       |
| September 26, 2006 | 1145      | 493     | 258                  | 417       | 321     | 470                  | 1847       | 2404 | 293     | 2827      | 972  | 23      |
| September 27, 2006 | 2160      | 1299    | 336                  | 485       | 898     | 791                  | 2769       | 2827 | 274     | 2895      | 1580 | 102     |
| September 28, 2006 | 1399      | 707     | 394                  | 347       | 201     | 882                  | 1742       | 3371 | 600     | 2704      | 1231 | 89      |
| September 29, 2006 | 1765      | 864     | 721                  | 368       | 384     | 632                  | 2121       | 4042 | 1064    | 2096      | 2059 | 201     |

FCY : Foreign Currency. INR : Indian Rupees.

**Note :** Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions. Data are provisional.