

**Statement 3 : Combined Income, Expenditure and Appropriation
Accounts – Financial and Investment Companies – Activity-Wise,
1994-95 to 1996-97**

							(Rs. lakh)
ITEM	ALL ACTIVITIES			SHARE TRADING AND INVESTMENT HOLDING			
	(705)			(294)			
	1994-95	1995-96	1996-97	1994-95	1995-96	1996-97	
1	2	3	4	5	6	7	
INCOME							
1. Main Income	2,413,64	3,739,79	4,195,53	322,90	401,80	354,46	
(a) Interest	292,07	450,92	514,44	31,25	44,20	51,60	
(i) On loans and advances	244,21	388,29	428,70	23,83	35,69	33,95	
(ii) Others	47,86	62,64	85,74	7,43	8,51	17,65	
(b) Dividends	264,23	391,20	386,53	114,76	176,46	200,02	
(c) Brokerage	69,64	90,16	139,65	2,72	4,52	3,34	
(d) Net profit/ loss in share dealings	360,21	272,61	115,74	157,75	150,08	86,53	
(e) Net earnings from hire purchase financing	601,46	1,242,38	1,522,05	54	2,38	5,06	
(f) Lease rentals	826,03	1,292,51	1,517,12	15,87	24,17	7,91	
2. Other income	1,101,03	1,144,72	1,542,85	27,84	29,12	33,33	
<i>Of which, rent</i>	4,86	6,63	7,70	2,92	2,94	5,08	
3. Non-operating surplus(+)/ deficit(-)	96,62	10,54	44,85	3,63	- 2,19	14,54	
4. TOTAL (1+2+3)	3,611,29	4,895,05	5,783,23	354,37	428,72	402,34	
EXPENDITURE AND APPROPRIATIONS							
5. Interest	1,224,18	1,928,59	2,445,76	105,47	163,91	190,59	
6. Salaries, wages and bonus	147,99	457,49	284,52	5,98	6,64	8,63	
7. Provident fund	9,46	18,64	18,15	31	52	61	
8. Employees' welfare expenses	26,42	26,76	40,90	68	1,22	1,05	
9. Managerial remuneration	4,24	6,24	10,37	37	58	82	
10. Bad debts	36,07	27,45	69,00	2,69	49	1,44	
11. Other expenses	592,20	630,83	1,213,96	25,42	33,54	45,05	
<i>Of which, (a) Rent</i>	27,35	75,09	127,95	1,82	3,63	2,85	
<i>(b) Insurance</i>	4,53	5,68	7,54	10	18	52	
<i>(c) Advertisement</i>	23,53	33,06	32,42	53	52	16	
12. Depreciation provision	474,71	685,93	852,57	20,40	19,69	36,05	
13. Other provisions (other than tax and depreciation)	21,75	63,75	290,86	90	2,02	11,41	
14. Operating profits	977,65	1,038,82	512,29	188,50	202,30	92,16	
15. Non-operating surplus(+)/ deficit(-)	96,62	10,54	44,85	3,63	- 2,19	14,54	
16. Profits before tax	1,074,27	1,049,36	557,15	192,14	200,11	106,72	
17. <i>Less: tax provision</i>	140,96	132,11	233,30	29,85	39,40	53,29	
18. Profits after tax	933,30	917,24	323,85	162,29	160,71	53,43	
(a) Dividends	254,68	320,69	314,23	82,18	96,64	106,49	
(i) Ordinary	246,85	306,95	294,89	77,77	91,05	96,93	
(ii) Preference	7,83	13,74	19,33	4,41	5,59	9,56	
(b) Profits retained	678,63	596,55	9,62	80,11	64,07	- 53,06	
19. TOTAL (5 TO 15)	3,611,29	4,895,05	5,783,23	354,37	428,72	402,34	

							(Rs. lakh)
LOAN FINANCE			HIRE PURCHASE FINANCE				

ITEM	(119)			(49)		
	1994-95	1995-96	1996-97	1994-95	1995-96	1996-97
1	8	9	10	11	12	13
INCOME						
1. Main Income	117,22	163,28	175,65	526,53	997,21	1,252,69
(a) Interest	83,22	136,63	159,72	46,19	74,97	66,24
(i) On loans and advances	79,08	133,17	153,71	33,69	56,72	38,59
(ii) Others	4,14	3,45	6,00	12,50	18,25	27,66
(b) Dividends	8,48	12,43	12,39	16,88	25,18	14,89
(c) Brokerage	44	1,06	31	10	20	2,16
(d) Net profit/ loss in share dealings	17,35	3,60	- 8,89	15,70	13,51	5,70
(e) Net earnings from hire purchase financing	65	1,32	44	242,27	584,33	809,59
(f) Lease rentals	7,08	8,23	11,69	205,38	299,02	354,11
2. Other income	32,13	23,21	18,58	191,41	39,62	50,04
<i>Of which, rent</i>	18	23	24	10	1,63	27
3. Non-operating surplus(+)/ deficit(-)	29,15	1,65	2,78	18,39	4,60	23,45
4. TOTAL (1+2+3)	178,50	188,14	197,01	736,32	1,041,42	1,326,18
EXPENDITURE AND APPROPRIATIONS						
5. Interest	76,98	114,77	128,28	333,55	505,41	651,46
6. Salaries, wages and bonus	2,84	5,02	6,76	19,23	26,43	34,26
7. Provident fund	21	23	28	1,34	2,06	2,56
8. Employees' welfare expenses	44	60	62	2,73	3,85	4,55
9. Managerial remuneration	40	56	70	48	1,12	3,06
10. Bad debts	2,67	27	49	4,01	6,40	5,19
11. Other expenses	14,32	23,16	23,32	81,32	109,75	160,89
<i>Of which, (a) Rent</i>	1,38	1,51	1,61	3,79	5,79	28,33
<i>(b) Insurance</i>	73	25	25	61	83	1,03
<i>(c) Advertisement</i>	1,02	1,71	1,44	5,66	6,58	8,56
12. Depreciation provision	6,10	7,69	11,65	117,89	172,48	205,30
13. Other provisions (other than tax and depreciation)	38	65	1,53	6,42	5,81	15,62
14. Operating profits	45,01	33,54	20,59	150,96	203,52	219,85
15. Non-operating surplus(+)/ deficit(-)	29,15	1,65	2,78	18,39	4,60	23,45
16. Profits before tax	74,17	35,18	23,37	169,35	208,12	243,30
17. <i>Less: tax provision</i>	14,00	7,57	10,61	35,39	34,61	64,23
18. Profits after tax	60,16	27,62	12,76	133,97	173,51	179,07
(a) Dividends	10,75	17,72	13,27	34,46	47,26	54,30
(i) Ordinary	10,68	16,68	13,25	33,42	46,00	49,67
(ii) Preference	7	1,04	2	1,04	1,26	4,62
(b) Profits retained	49,41	9,90	- 52	99,51	126,25	124,77
19. TOTAL (5 TO 15)	178,50	188,14	197,01	736,32	1,041,42	1,326,18

(Rs. lakh)

ITEM	LEASING			DIVERSIFIED		
	(80)			(90)		
1	1994-95	1995-96	1996-97	1994-95	1995-96	1996-97
1	14	15	16	17	18	19
INCOME						
1. Main Income	501,54	802,34	853,82	690,11	1,108,39	1,271,69
(a) Interest	37,85	53,31	71,88	66,03	107,83	139,56
(i) On loans and advances	28,63	45,25	57,39	56,01	92,22	132,53
(ii) Others	9,22	8,06	14,49	10,02	15,61	7,03
(b) Dividends	56,70	57,61	32,86	21,95	46,31	48,37
(c) Brokerage	2,91	1,27	30	11,96	10,07	7,96
(d) Net profit/ loss in share dealings	11,49	9,60	- 6,54	59,67	43,10	16,96

(e) Net earnings from hire purchase financing	122,31	187,38	169,01	225,73	461,28	531,99
(f) Lease rentals	270,28	493,16	586,31	304,78	439,81	526,85
2. Other income	92,10	94,46	55,31	227,08	176,89	298,59
<i>Of which, rent</i>	31	35	46	1,13	1,24	1,01
3. Non-operating surplus(+)/ deficit(-)	1,45	16,40	5,63	1,21	- 9,79	6,79
4. TOTAL (1+2+3)	595,10	913,20	914,76	918,41	1,275,49	1,577,07
EXPENDITURE AND APPROPRIATIONS						
5. Interest	209,10	365,73	443,33	373,86	606,42	802,49
6. Salaries, wages and bonus	12,90	18,66	18,82	20,18	34,27	42,80
7. Provident fund	1,02	1,41	1,60	1,30	1,90	2,52
8. Employees' welfare expenses	1,83	2,21	2,58	2,57	4,41	5,84
9. Managerial remuneration	65	98	1,38	1,09	1,84	1,99
10. Bad debts	10,81	7,77	3,65	14,10	10,61	55,31
11. Other expenses	81,74	150,48	233,50	108,28	161,71	200,26
<i>Of which, (a) Rent</i>	3,03	37,22	63,29	5,81	10,11	10,47
<i>(b) Insurance</i>	37	1,12	1,17	39	63	1,22
<i>(c) Advertisement</i>	4,08	6,76	4,22	10,79	14,87	13,90
12. Depreciation provision	119,08	207,94	236,09	167,09	223,25	289,12
13. Other provisions (other than tax and depreciation)	55	22,37	191,76	7,09	19,09	52,53
14. Operating profits	155,96	119,23	- 223,57	221,65	221,79	117,42
15. Non-operating surplus(+)/ deficit(-)	1,45	16,40	5,63	1,21	- 9,79	6,79
16. Profits before tax	157,41	135,64	- 217,95	222,86	211,99	124,20
17. <i>Less: tax provision</i>	4,81	6,22	13,98	20,28	18,42	33,34
18. Profits after tax	152,60	129,42	- 231,92	202,58	193,57	90,86
(a) Dividends	44,60	54,14	33,49	50,43	62,02	52,60
(i) Ordinary	44,35	52,30	31,14	48,74	60,67	52,59
(ii) Preference	25	1,83	2,35	1,69	1,34	1
(b) Profits retained	108,00	75,28	- 265,41	152,15	131,55	38,27
19. TOTAL (5 TO 15)	595,10	913,20	914,76	918,41	1,275,49	1,577,07

Note: Figures in brackets below the activities denote the number of companies. 'All activities' include figures for miscellaneous group for which separate data are not presented.