

Statement 5: Sources and Uses of Funds - Financial and Investment Companies - Activity-Wise, 1995-96 and 1996-97

(Rs. lakh)				
ALL ACTIVITIES SHARE TRADING AND INVESTMENT HOLDING				
(705) (294)				
SOURCES OF FUNDS	1995-96	1996-97	1995-96	1996-97
1	2	3	4	5
INTERNAL SOURCES	1,138,12	814,39	107,20	- 13,11
A. 1. PAID-UP CAPITAL	47,92	161,76	6,08	8,24
B. RESERVES AND SURPLUS	579,48	- 197,98	92,16	- 65,38
2. Capital reserve	- 7,62	- 130,31	3,73	- 2,88
3. Investment allowance reserve	- 72	13,67	2,20	13,11
4. Sinking funds	37,98	64,08	- 4	- 2,15
5. Other reserves	549,84	- 145,41	86,28	- 73,47
C. PROVISIONS	510,71	850,61	8,96	44,03
6. Depreciation provision	452,56	653,20	8,68	31,57
7. Taxation (net of advance of income-tax)	- 67,17	- 44,32	- 21,73	5,71
8. Dividends	73,50	- 17,34	19,96	- 2,43
9. Other current provisions	26,42	250,13	2,05	8,74
10. Non-current provisions	25,40	8,93	-	44
EXTERNAL SOURCES	6,594,22	4,871,89	1,025,76	396,57
D. PAID-UP CAPITAL	1,639,51	584,66	294,35	318,25
11. Net issues	630,97	294,29	222,40	146,11
12. Premium on shares	1,008,54	290,38	71,94	172,14
E. 13. CAPITAL RECEIPTS	5,42	1,13	-	-
F. BORROWINGS	3,796,37	2,423,06	658,97	- 116,32
14. Debentures @	1,099,55	303,52	696,02	37,83
15. Loans and advances	891,78	28,50	- 18,81	- 191,59
(a) From banks	621,75	145,00	- 64,70	6,13
(b) From other Indian Financial Institutions	99,83	- 352,21	14,39	- 18,40
(c) From Foreign Institutional agencies	39	30	-	3,04
(d) From government and semi-government bodies	-	-	-	-
(e) From companies	216,14	- 348,07	48,17	- 181,95
(f) From others	- 46,33	583,48	- 16,67	- 41
16. Deferred payments	94,40	110,85	35	- 40
17. Public deposits	1,710,64	1,980,19	- 18,58	37,84
G. TRADE DUES AND OTHER CURRENT LIABILITIES	1,152,92	1,863,04	72,44	194,64
18. Sundry creditors	302,64	453,17	- 13,84	13,35
19. Acceptances	- 47,72	- 52,09	-	-
20. Liabilities to subsidiaries and holding companies	3,65	1,75	2,94	1,13
21. Advances and deposits from customers, agents, etc.	179,35	158,58	46,86	56,24
22. Interest accrued on loans	175,48	200,05	42,17	21,53

23. Others	539,52	1,101,58	- 5,68	102,39
H. 24. MISCELLANEOUS NON-CURRENT LIABILITIES	-	-	-	-
25. TOTAL	7,732,34	5,686,28	1,132,97	383,46

(Rs. lakh)

ALL ACTIVITIES SHARE TRADING AND INVESTMENT HOLDING				
(705)				
(294)				
USES OF FUNDS	1995-96	1996-97	1995-96	1996-97
1	2	3	4	5
I. CASH AND BANK BALANCES	67,23	20,87	20,93	- 21,11
26. Deposits with banks	18,08	36,31	19,54	- 20,50
27. Cash in hand	49,15	- 15,43	1,40	- 61
J. INVESTMENTS	2,111,52	2,342,88	875,24	374,21
<i>Of which, quoted investments</i>	<i>1,074,06</i>	<i>1,689,35</i>	<i>672,94</i>	<i>1,153,19</i>
28. Foreign securities	-	2,04	-	1,21
29. Indian securities	2,111,52	2,340,84	875,24	373,01
(a) Government and semi-government securities	167,24	137,15	23,23	3,09
(b) Public sector undertakings	101,33	- 60,52	112,97	- 93,95
(c) Securities of financial institutions	- 31,77	- 46,15	9,60	14,96
(d) Mutual funds	- 5,90	- 3,90	- 10,01	- 4,46
(e) Shares and debentures of subsidiary/holding companies and companies in the same group	128,09	1,229,93	21,81	26,27
(f) Shares and debentures of other Indian companies	1,726,56	1,099,25	712,36	427,42
(g) Others	25,96	- 14,93	5,29	- 33
K. RECEIVABLES	3,543,64	2,280,34	117,45	145,19
30. Loans and advances	3,081,59	1,432,68	56,07	34,58
(a) Subsidiary companies	27,26	3,40	5,57	2,42
(b) Holding companies and companies in the same group	27,71	- 5,61	2,34	8,47
(c) Against hire purchase	2,125,38	863,49	48	- 7
(d) Bills discounted	10,17	203,66	32	2,42
(e) Others	891,06	367,74	47,36	21,34
31. Book debts	462,05	847,66	61,37	110,61
(a) Sundry debtors	501,89	459,68	63,02	2,14
(b) Dividend/ Interest accrued	48,50	26,52	6,91	8,71
(c) Others	- 88,33	361,46	- 8,55	99,75
L. INVENTORIES	24,89	- 160,88	60,40	- 114,60
32. Government and semi-government securities	- 9	- 12	-	-
33. Industrial securities	70,95	- 161,73	62,25	- 115,99
34. Repossessed goods on hire purchase	- 46,79	3,77	-	-
35. Other goods, stores and others	83	- 2,80	- 1,85	1,39
M. 36. GROSS FIXED ASSETS	1,909,91	1,176,77	35,90	2,29
<i>Of which, (a) Plant and machinery leased</i>	<i>954,92</i>	<i>784,12</i>	<i>25,88</i>	<i>- 10,72</i>
(b) Equipments leased	67,04	17,14	7	- 81
(c) Vehicles leased	449,31	125,27	1,23	- 1,80
(d) Other assets leased	35,88	158,03	71	44,47

N. 37. OTHER ASSETS	75,15	26,29	23,05	- 2,51
38. TOTAL	7,732,34	5,686,28	1,132,97	383,46

(Rs. lakh)

SOURCES OF FUNDS	LOAN FINANCE		HIRE PURCHASE FINANCE	
	(119)		(49)	
	1995-96	1996-97	1995-96	1996-97
1	6	7	8	9
INTERNAL SOURCES	22,34	4,13	197,92	314,07
A. 1. PAID-UP CAPITAL	80	-	12,23	5,17
B. RESERVES AND SURPLUS	8,93	1,42	111,98	119,98
2. Capital reserve	6	4	- 30	- 4,38
3. Investment allowance reserve	-	1	- 22	62
4. Sinking funds	-	-	1,35	21,31
5. Other reserves	8,87	1,36	111,15	102,43
C. PROVISIONS	12,61	2,71	73,71	188,93
6. Depreciation provision	6,76	9,94	67,75	187,69
7. Taxation (net of advance of income-tax)	- 3,63	- 6,55	- 6,33	- 10,63
8. Dividends	10,11	- 4,02	13,27	4,73
9. Other current provisions	- 63	1,04	- 1,23	22
10. Non-current provisions	1	2,30	25	6,91
EXTERNAL SOURCES	306,48	203,77	1,471,72	1,144,20
D. PAID-UP CAPITAL	121,02	13,06	131,55	44,59
11. Net issues	108,53	9,13	71,40	23,43
12. Premium on shares	12,49	3,92	60,15	21,16
E. 13. CAPITAL RECEIPTS	-	-	-	-
F. BORROWINGS	257,27	116,77	994,94	860,60
14. Debentures [@]	- 12,30	2,55	53,03	78,99
15. Loans and advances	199,36	25,40	347,67	48,38
(a) From banks	55,27	- 8,71	200,73	106,16
(b) From other Indian Financial Institutions	34,04	6,45	86,49	- 73,21
(c) From Foreign Institutional agencies	-	-	-	-
(d) From government and semi-government bodies	-	-	-	-
(e) From companies	113,24	20,73	31,72	2,09
(f) From others	- 3,19	6,93	28,73	13,33
16. Deferred payments	- 2	1	77,83	108,34
17. Public deposits	70,23	88,82	516,40	624,89
G. TRADE DUES AND OTHER CURRENT LIABILITIES	- 71,81	73,94	345,23	239,01
18. Sundry creditors	- 29,75	9,94	97,00	11,54
19. Acceptances	- 28,76	-	10,87	- 32,93
20. Liabilities to subsidiaries and holding companies	- 7	- 13	-	-
21. Advances and deposits from customers, agents, etc.	26,37	39,79	22,06	13,41

22. Interest accrued on loans	- 19,12	4,57	37,68	43,86
23. Others	- 20,49	19,77	177,62	203,14
H. 24. MISCELLANEOUS NON-CURRENT LIABILITIES	-	-	-	-
25. TOTAL	328,82	207,90	1,669,64	1,458,27

(Rs. lakh)

USES OF FUNDS	LOAN FINANCE		HIRE PURCHASE FINANCE	
	(119)		(49)	
	1995-96	1996-97	1995-96	1996-97
1	6	7	8	9
I. CASH AND BANK BALANCES	25,27	20,19	42,33	56,04
26. Deposits with banks	14,12	30,03	29,71	53,38
27. Cash in hand	11,15	- 9,85	12,63	2,66
J. INVESTMENTS	46,89	54,90	115,74	114,65
<i>Of which, quoted investments</i>	<i>83,43</i>	<i>11,08</i>	<i>48,50</i>	<i>134,10</i>
28. Foreign securities	-	-	-	67
29. Indian securities	46,89	54,90	115,74	113,98
(a) Government and semi-government securities	2,18	88	68,36	73,36
(b) Public sector undertakings	25	2,30	- 1,69	3,38
(c) Securities of financial institutions	- 7,36	1,52	- 9,30	5,26
(d) Mutual funds	- 2,96	4,23	12,08	- 10,30
(e) Shares and debentures of subsidiary/ holding companies and companies in the same group	11,05	1,10	26,72	24,91
(f) Shares and debentures of other Indian companies	42,69	42,96	15,61	20,88
(g) Others	1,04	1,91	3,96	- 3,50
K. RECEIVABLES	192,17	123,90	1,120,14	944,30
30. Loans and advances	184,20	133,44	1,128,11	814,61
(a) Subsidiary companies	- 48	- 58	4,19	- 2,17
(b) Holding companies and companies in the same group	33,55	- 33,62	37	- 32
(c) Against hire purchase	3,06	3,11	1,001,72	848,67
(d) Bills discounted	- 8,76	15,04	- 59,84	64,44
(e) Others	156,83	149,49	181,68	- 96,01
31. Book debts	7,97	- 9,54	- 7,97	129,70
(a) Sundry debtors	- 3,83	- 1,25	60,66	- 10,08
(b) Dividend/ Interest accrued	5,99	3,02	5,62	11,40
(c) Others	5,81	- 11,31	- 74,26	128,38
L. INVENTORIES	17,61	- 12,64	- 36,89	5,27
32. Government and semi-government securities	1	- 1	-	-
33. Industrial securities	21,00	- 12,22	- 13,48	3,40
34. Repossessed goods on hire purchase	-	-	- 23,42	2,07
35. Other goods, stores and others	- 3,39	- 41	1	- 19
M. 36. GROSS FIXED ASSETS	42,60	22,09	419,40	304,78
<i>Of which, (a) Plant and machinery leased</i>	<i>20,27</i>	<i>1,35</i>	<i>280,71</i>	<i>231,59</i>
(b) Equipments leased	5	39	42,18	- 24,96
(c) Vehicles leased	34	20	58,57	54,74
(d) Other assets leased	6,29	90	5,34	70
N. 37. OTHER ASSETS	4,27	- 54	8,91	33,23
38. TOTAL	328,82	207,90	1,669,64	1,458,27

					(Rs. lakh)			
					LEASING		DIVERSIFIED	
					(80)		(90)	
SOURCES OF FUNDS					1995-96	1996-97	1995-96	1996-97
1					10	11	12	13
INTERNAL SOURCES					233,25	18,49	315,82	274,59
A.	1.	PAID-UP CAPITAL			18,51	2,44	3,88	7,49
B.		RESERVES AND SURPLUS			56,10	- 282,46	119,70	28,41
	2.	Capital reserve			- 2,71	- 6,37	- 7,71	- 7,86
	3.	Investment allowance reserve			- 67	- 6	- 1,83	- 14
	4.	Sinking funds			4,37	6,55	22,03	44,00
	5.	Other reserves			55,11	- 282,58	107,21	- 7,58
C.		PROVISIONS			158,63	298,51	192,24	238,69
	6.	Depreciation provision			147,58	144,20	172,94	217,86
	7.	Taxation (net of advance of income-tax)			- 14,26	- 7,81	- 6,24	- 9,20
	8.	Dividends			6,63	- 19,45	13,38	- 3,05
	9.	Other current provisions			18,70	180,14	9,50	16,80
	10.	Non-current provisions			- 2	1,42	2,67	16,27
EXTERNAL SOURCES					908,55	445,68	1,779,41	962,24
D.		PAID-UP CAPITAL			145,46	40,92	272,07	53,45
	11.	Net issues			77,66	23,84	73,49	21,55
	12.	Premium on shares			67,80	17,07	198,57	31,90
E.	13.	CAPITAL RECEIPTS			-	-	-	-
F.		BORROWINGS			608,11	351,86	1,031,48	934,60
	14.	Debentures @			- 11,01	21,72	218,72	154,44
	15.	Loans and advances			46,21	112,77	183,49	- 84,51
		(a) From banks			173,95	56,70	218,48	- 134,29
		(b) From other Indian Financial Institutions			- 8,87	5,63	- 24,29	- 267,95
		(c) From Foreign Institutional agencies			39	- 2,74	-	-
		(d) From government and semi-government bodies			-	-	-	-
		(e) From companies			- 102,34	3,31	72,49	- 91,03
		(f) From others			- 16,93	49,88	- 83,20	408,75
	16.	Deferred payments			-	87	16,28	- 2,97
	17.	Public deposits			572,91	216,50	613,00	867,64
G.		TRADE DUES AND OTHER CURRENT LIABILITIES			154,99	52,91	475,86	- 25,81
	18.	Sundry creditors			76,36	19,29	51,14	61,02
	19.	Acceptances			6,80	- 19,15	- 36,63	-
	20.	Liabilities to subsidiaries and holding companies			1	1	77	- 60
	21.	Advances and deposits from customers, agents, etc.			15,90	- 5,73	64,94	52,22
	22.	Interest accrued on loans			38,47	56,24	57,41	18,27
	23.	Others			17,44	2,26	338,23	- 156,72
H.	24.	MISCELLANEOUS NON-CURRENT LIABILITIES			-	-	-	-
	25.	TOTAL			1,141,80	464,17	2,095,23	1,236,83

(Rs. lakh)

LEASING DIVERSIFIED

USES OF FUNDS	(80)		(90)	
	1995-96	1996-97	1995-96	1996-97
1	10	11	12	13
I. CASH AND BANK BALANCES	- 14,04	- 37,32	19,54	43,04
26. Deposits with banks	- 15,23	- 21,21	7,97	22,30
27. Cash in hand	1,18	- 16,11	11,57	20,73
J. INVESTMENTS	202,65	14,86	124,38	285,48
<i>Of which, quoted investments</i>	<i>65,49</i>	<i>116,41</i>	<i>229,88</i>	<i>135,85</i>
28. Foreign securities	-	14	-	3
29. Indian securities	202,65	14,72	124,38	285,46
(a) Government and semi-government securities	47,44	- 7,13	51,98	74,61
(b) Public sector undertakings	5	56	- 6,49	25,75
(c) Securities of financial institutions	12,10	- 60,98	- 21,39	- 19,62
(d) Mutual funds	73	6,95	- 1,20	- 1,88
(e) Shares and debentures of subsidiary/ holding companies and companies in the same group	17,95	6,19	24,03	65,57
(f) Shares and debentures of other Indian companies	123,92	69,31	78,56	137,75
(g) Others	45	- 19	- 1,12	3,28
K. RECEIVABLES	464,61	226,95	1,378,13	412,10
30. Loans and advances	312,13	65,50	1,259,80	239,35
(a) Subsidiary companies	24,47	11,05	- 7,27	- 5,39
(b) Holding companies and companies in the same group	7	- 7	- 7,92	21,30
(c) Against hire purchase	278,06	- 130,89	833,90	125,28
(d) Bills discounted	- 17,76	38,36	82,30	60,56
(e) Others	27,29	147,05	358,79	37,60
31. Book debts	152,48	161,45	118,33	172,75
(a) Sundry debtors	128,77	130,98	105,22	44,26
(b) Dividend/ Interest accrued	13,12	- 11,74	13,50	16,75
(c) Others	10,60	42,21	- 38	111,74
L. INVENTORIES	- 29,55	- 2,99	- 15,41	2,64
32. Government and semi-government securities	- 21	-	11	- 11
33. Industrial securities	- 32,03	- 1,52	6,74	4,74
34. Repossessed goods on hire purchase	- 14	1,26	- 22,75	45
35. Other goods, stores and others	2,84	- 2,73	48	- 2,44
M. 36. GROSS FIXED ASSETS	516,53	303,48	575,54	459,47
<i>Of which, (a) Plant and machinery leased</i>	<i>329,42</i>	<i>137,45</i>	<i>261,38</i>	<i>432,11</i>
<i>(b) Equipments leased</i>	<i>- 1,73</i>	<i>23,52</i>	<i>25,59</i>	<i>19,57</i>
<i>(c) Vehicles leased</i>	<i>203,44</i>	<i>26,40</i>	<i>172,91</i>	<i>63,35</i>
<i>(d) Other assets leased</i>	<i>- 21,54</i>	<i>100,69</i>	<i>45,05</i>	<i>11,54</i>
N. 37. OTHER ASSETS	1,61	- 40,81	13,06	34,10
38. TOTAL	1,141,80	464,17	2,095,23	1,236,83

Note : This statement is derived from Statement 4. The figures have been adjusted for revaluation, etc., wherever necessary. Figures in brackets below the activity titles denote the number of companies. 'All activities' include figures for the miscellaneous activity group for which separate data are not presented. Item A(1) represents capitalised reserves and forfeited shares.

@ Includes privately placed debentures.

- Nil or negligible.

