

Annexure 3: Sources and Uses of Funds - Financial and Investment Companies, 1995-96 and 1996-97

(Rs. lakh)				
ALL COMPANIES ALL COMPANIES EXCLUDING (707) ICICI AND HDFC (705)				
SOURCES OF FUNDS	1995-96	1996-97	1995-96	1996-97
1	2	3	4	5
INTERNAL SOURCES	1,138,12	814,39	1,925,48	1,845,40
A. 1. PAID-UP CAPITAL	47,92	161,76	47,92	161,76
B. RESERVES AND SURPLUS	579,48	- 197,98	1,074,93	484,52
2. Capital reserve	- 7,62	- 130,31	62,79	- 73,50
3. Investment allowance reserve	- 72	13,67	- 72	13,67
4. Sinking funds	37,98	64,08	37,98	64,08
5. Other reserves	549,84	- 145,41	974,88	480,28
C. PROVISIONS	510,71	850,61	802,62	1,199,12
6. Depreciation provision	452,56	653,20	596,35	875,79
7. Taxation (net of advance of income-tax)	- 67,17	- 44,32	- 136,91	- 70,10
8. Dividends	73,50	- 17,34	121,26	56,22
9. Other current provisions	26,42	250,13	188,92	306,04
10. Non-current provisions	25,40	8,93	33,01	31,18
EXTERNAL SOURCES	6,594,22	4,871,89	13,357,13	13,546,73
D. PAID-UP CAPITAL	1,639,51	584,66	2,318,29	1,385,95
11. Net issues	630,97	294,29	883,49	375,00
12. Premium on shares	1,008,54	290,38	1,434,80	1,010,94
E. 13. CAPITAL RECEIPTS	5,42	1,13	5,42	1,13
F. BORROWINGS	3,796,37	2,423,06	9,476,48	9,749,29
14. Debentures @	1,099,55	303,52	3,744,31	5,564,49
15. Loans and advances	891,78	28,50	3,268,15	1,105,33
(a) From banks	621,75	145,00	510,59	762,85
(b) From other Indian Financial Institutions	99,83	- 352,21	- 602,75	- 311,82
(c) From Foreign Institutional agencies	39	30	1,533,59	- 568,40
(d) From government and semi-government bodies	-	-	446,77	- 302,53
(e) From companies	216,14	- 348,07	465,84	- 152,08
(f) From others	- 46,33	583,48	914,11	1,677,30
16. Deferred payments	94,40	110,85	94,40	110,85
17. Public deposits	1,710,64	1,980,19	2,369,62	2,968,61
G. TRADE DUES AND OTHER CURRENT LIABILITIES	1,152,92	1,863,04	1,556,94	2,410,37
18. Sundry creditors	302,64	453,17	427,02	603,49
19. Acceptances	- 47,72	- 52,09	- 47,72	- 52,09
20. Liabilities to subsidiaries and holding companies	3,65	1,75	4,37	1,04
21. Advances and deposits from customers, agents, etc.	179,35	158,58	246,88	118,49
22. Interest accrued on loans	175,48	200,05	367,55	503,81
23. Others	539,52	1,101,58	558,83	1,235,63
H. 24. MISCELLANEOUS NON-CURRENT LIABILITIES	-	-	-	-
25. TOTAL	7,732,34	5,686,28	15,282,60	15,392,13

(Rs. lakh)

ALL COMPANIES ALL COMPANIES
EXCLUDING (707)
ICICI AND HDFC
(705)

USES OF FUNDS		1995-96	1996-97	1995-96	1996-97
1		2	3	4	5
I.	1 CASH AND BANK BALANCES	67,23	20,87	955,43	866,23
	26. Deposits with banks	18,08	36,31	1,022,72	776,31
	27. Cash in hand	49,15	- 15,43	- 67,29	89,92
J.	INVESTMENTS	2,111,52	2,342,88	3,737,33	3,824,82
	<i>Of which, quoted investments</i>	<i>1,074,06</i>	<i>1,689,35</i>	<i>2,918,92</i>	<i>1,507,89</i>
	28. Foreign securities	-	2,04	-	2,04
	29. Indian securities	2,111,52	2,340,84	3,737,33	3,822,77
	(a) Government and semi-government securities	167,24	137,15	210,18	38,21
	(b) Public sector undertakings	101,33	- 60,52	87,62	- 60,34
	(c) Securities of financial institutions	- 31,77	- 46,15	- 230,91	74,24
	(d) Mutual funds	- 5,90	- 3,90	1,63	32,71
	(e) Shares and debentures of subsidiary/holding companies and companies in the same group	128,09	1,229,93	146,15	1,386,37
	(f) Shares and debentures of other Indian companies	1,726,56	1,099,25	3,467,40	2,362,96
	(g) Others	25,96	- 14,93	55,27	- 11,38
K.	RECEIVABLES	3,543,64	2,280,34	7,658,28	8,472,93
	30. Loans and advances	3,081,59	1,432,68	7,181,34	7,544,33
	(a) Subsidiary companies	27,26	3,40	25,65	4,41
	(b) Holding companies and companies in the same group	27,71	- 5,61	27,71	- 5,61
	(c) Against hire purchase	2,125,38	863,49	2,125,38	863,49
	(d) Bills discounted	10,17	203,66	- 9,70	149,66
	(e) Others	891,06	367,74	5,012,29	6,532,38
	31. Book debts	462,05	847,66	476,95	928,60
	(a) Sundry debtors	501,89	459,68	505,48	554,99
	(b) Dividend/ Interest accrued	48,50	26,52	209,46	277,47
	(c) Others	- 88,33	361,46	- 237,99	96,14
L.	INVENTORIES	24,89	- 160,88	- 5,29	- 112,35
	32. Government and semi-government securities	- 9	- 12	- 7,72	- 12
	33. Industrial securities	70,95	- 161,73	48,39	- 113,20
	34. Repossessed goods on hire purchase	- 46,79	3,77	- 46,79	3,77
	35. Other goods, stores and others	83	- 2,80	83	- 2,80
M.	36. GROSS FIXED ASSETS	1,909,91	1,176,77	2,809,52	2,178,28
	<i>Of which, (a) Plant and machinery leased</i>	<i>954,92</i>	<i>784,12</i>	<i>1,621,52</i>	<i>1,445,78</i>
	<i>(b) Equipments leased</i>	<i>67,04</i>	<i>17,14</i>	<i>67,04</i>	<i>17,14</i>
	<i>(c) Vehicles leased</i>	<i>449,31</i>	<i>125,27</i>	<i>497,05</i>	<i>135,18</i>
	<i>(d) Other assets leased</i>	<i>35,88</i>	<i>158,03</i>	<i>37,88</i>	<i>408,00</i>
N.	37. OTHER ASSETS	75,15	26,29	127,33	162,22
	38. TOTAL	7,732,34	5,686,28	15,282,60	15,392,13

Note : This annexure is derived from annexure 2. The figures have been adjusted for revaluation, etc., wherever necessary. Figures in brackets below the activity titles denote the number of companies. Item A(1) represents capitalised reserves and forfeited shares.

@ Includes privately placed debentures.

- Nil or negligible.