

No. 20 : Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Allocation to Primary/Satellite Dealers*	Subscription by RBI	Total Issue (8+9+10+11)	Cut-off Price (per cent)	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Total Face Value			Total Face Value								
			Number	Competitive	Non-Competitive	Number	Competitive	Non-Competitive						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1998-99														
Jul. 3	Jul. 4	100.00	5	70.00	50.00	2	20.00	50.00	50.00	30.00	150.00	98.20	7.3320	3,460.00
Jul. 10	Jul. 11	150.00	11	185.00	281.00	6	100.00	281.00	50.00	—	431.00	98.10	7.7442	3,791.00
Jul. 17	Jul. 18	200.00	12	279.00	280.00	6	103.00	280.00	97.00	—	480.00	98.10	7.7442	3,646.00
Jul. 24	Jul. 25	200.00	8	265.00	250.00	8	200.00	250.00	—	—	450.00	98.20	7.7442	3,421.65
Jul. 31	Aug. 1	200.00	4	643.00	275.00	8	200.00	275.00	—	—	475.00	98.11	7.7056	3,546.65
Aug. 7	Aug. 8	200.00	14	680.00	280.00	7	200.00	280.00	—	—	480.00	98.16	7.4980	3,751.65
Aug. 14	Aug. 17	400.00	6	240.00	100.00	5	240.00	100.00	—	160.00	500.00	98.10	7.7472	4,026.65
Aug. 21	Aug. 24	500.00	6	45.00	225.00	3	—	225.00	—	500.00	725.00	98.04	7.9967	4,526.65
Aug. 28	Aug. 29	500.00	2	—	240.00	2	—	240.00	—	500.00	740.00	98.04	7.9967	5,141.65
Sep. 4	Sep. 5	500.00	1	—	40.00	1	—	40.00	—	500.00	540.00	98.04	7.9967	5,556.65
Sep. 11	Sep. 12	500.00	10	215.00	30.00	10	215.00	30.00	—	285.00	530.00	97.80	8.9980	5,756.65
Sep. 18	Sep. 19	200.00	3	115.00	30.00	1	—	30.00	75.00	125.00	230.00	97.80	8.9980	5,861.65
Sep. 25	Sep. 26	200.00	5	155.00	60.00	3	100.00	60.00	—	100.00	260.00	97.80	8.9980	5,991.65
Sep. 30	Oct. 3	200.00	9	300.00	—	9	200.00	—	—	—	200.00	97.57	9.9621	6,041.65
Oct. 9	Oct. 10	500.00	16	692.25	40.00	9	382.25	40.00	114.00	3.75	540.00	97.57	9.9621	6,150.65
Oct. 16	Oct. 17	500.00	15	679.50	40.00	9	500.00	40.00	—	—	540.00	97.55	10.0461	6,210.65
Oct. 23	Oct. 24	500.00	17	582.00	—	7	112.00	—	159.00	229.00	500.00	97.55	10.0461	6,260.00
Oct. 30	Oct. 31	200.00	11	435.00	25.00	3	200.00	25.00	—	—	225.00	97.56	10.0041	6,010.00
Nov. 6	Nov. 7	200.00	32	775.00	300.00	4	200.00	300.00	—	—	500.00	97.68	9.5004	6,030.00
Nov. 13	Nov. 14	200.00	23	535.00	500.00	9	200.00	500.00	—	—	700.00	97.72	9.3328	6,230.00
Nov. 20	Nov. 21	400.00	20	705.00	325.00	10	400.00	325.00	—	—	725.00	97.69	9.4585	6,230.00
Nov. 27	Nov. 28	400.00	18	650.00	25.00	13	400.00	25.00	—	—	425.00	97.67	9.5423	5,915.00
Dec. 4	Dec. 5	400.00	21	1,170.00	25.00	7	400.00	25.00	—	—	425.00	97.71	9.3747	5,800.00
Dec. 11	Dec. 12	400.00	17	415.00	—	16	400.00	—	—	—	400.00	97.69	9.4585	5,670.00
Dec. 18	Dec. 19	400.00	13	323.50	40.00	12	323.50	40.00	—	76.50	440.00	97.69	9.4585	5,880.00
Dec. 24	Dec. 26	100.00	7	68.00	50.00	5	48.00	50.00	16.00	36.00	150.00	97.66	9.5843	5,770.00
Jan. 1	Jan. 2	100.00	9	190.00	—	5	100.00	—	—	—	100.00	97.67	9.5423	5,670.00

Jan. 8	Jan. 9	100.00	16	230.00	60.00	9	100.00	60.00	—	—	160.00	97.68	9.5004	5,290.00
Jan. 15	Jan. 16	100.00	2	5.00	25.00	2	5.00	25.00	—	95.00	125.00	97.68	9.5004	4,875.00
Jan. 22	Jan. 23	100.00	14	264.00	—	9	100.00	—	—	—	100.00	97.69	9.4585	4,475.00
Jan. 29	Jan. 30	100.00	5	180.00	—	5	100.00	—	—	—	100.00	97.67	9.5423	4,350.00
Feb. 5	Feb. 6	100.00	10	239.00	—	5	100.00	—	—	—	100.00	97.71	9.3747	3,950.00
Feb. 12	Feb. 13	100.00	12	113.00	25.00	10	93.00	25.00	7.00	—	125.00	97.67	9.5423	3,375.00
Feb. 19	Feb. 20	100.00	9	117.00	—	7	91.00	—	9.00	—	100.00	97.67	9.5423	2,750.00
Feb. 26	Feb. 27	100.00	6	57.00	25.00	4	31.00	25.00	22.00	47.00	125.00	97.67	9.5423	2,450.00
Mar. 5	Mar. 6	100.00	17	483.00	40.00	6	100.00	40.00	—	—	140.00	97.85	8.7890	2,165.00
Mar. 12	Mar. 13	100.00	11	137.00	—	8	100.00	—	—	—	100.00	97.86	8.7472	1,865.00
Mar. 19	Mar. 20	100.00	10	106.00	—	1	10.00	—	40.00	50.00	100.00	97.86	8.7472	1,525.00
Mar. 26	Mar. 27	100.00	9	78.00	25.10	5	30.00	25.10	38.00	32.00	125.10	97.86	8.7472	1,500.10
<u>1999-2000</u>														
Apr. 1	Apr. 3	100.00	10	130.00	20.00	9	100.00	20.00	—	—	120.00	97.86	8.7472	1,520.10
Apr. 9	Apr. 10	100.00	16	211.00	30.00	8	100.00	30.00	—	—	130.00	97.91	8.5385	1,490.10
Apr. 16	Apr. 19	100.00	12	285.00	—	3	100.00	—	—	—	100.00	97.94	8.4133	1,465.10
Apr. 23	Apr. 24	100.00	16	162.00	—	10	100.00	—	—	—	100.00	97.74	8.4133	1,465.10
Apr. 29	May 3	100.00	11	110.00	100.00	9	90.00	100.00	10.00	—	200.00	97.94	8.4133	1,565.10
May 7	May 8	100.00	7	70.00	25.00	2	5.00	25.00	47.00	48.00	125.00	97.95	8.3716	1,590.10
May 14	May 15	100.00	16	119.50	25.00	3	15.00	25.00	—	85.00	125.00	97.95	8.3716	1,590.10
May 21	May 22	100.00	13	114.00	500.00	4	20.00	500.00	—	80.00	600.00	97.95	8.3716	2,090.10
May 28	May 29	100.00	13	111.00	300.00	8	80.50	300.00	—	19.50	400.00	97.86	8.7472	2,365.10

* Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.