

No. 24 : Open Market Operations of Reserve Bank of India *

(Rs. crore)

Month End		Government of India dated Securities – Face Value		
		Purchase	Sale	Net Purchase /Net Sales(-)
<u>1997-98</u>				
April	1997	—	1,822.23	– 1,822.23
May	1997	—	65.32	– 65.32
June	1997	—	69.88	– 69.88
July	1997	—	102.70	– 102.70
August	1997	—	2.85	– 2.85
September	1997	—	1.81	– 1.81
October	1997	—	979.99	– 979.99
November	1997	—	506.59	– 506.59
December	1997	466.50	43.13	423.37
January	1998	—	24.75	– 24.75
February	1998	—	2.71	– 2.71
March	1998	—	4,460.16	– 4,460.16
<u>1998-99</u>				
April	1998	—	214.69	– 214.69
May	1998	—	33.94	– 33.94
June	1998	—	13.21	– 13.21
July	1998	—	1,442.24	– 1,442.24
August	1998	—	6,901.69	– 6,901.69
September	1998	—	689.52	– 689.52
October	1998	—	2.65	– 2.65
November	1998	—	4,353.99	– 4,353.99
December	1998	—	1,492.71	– 1,492.71
January	1999	—	5,091.97	– 5,091.97
February	1999	—	2,779.65	– 2,779.65
March	1999	—	3,332.22	– 3,332.22
<u>1999-2000</u>				
April	1999	—	7,020.89	– 7,020.89
May	1999	—	7,832.03	– 7,832.03

* Excluding transactions of RBI with the Government of India and the Welfare Commissioner, Bhopal.