

No. 45 : India's Overall Balance of Payments in Dollars (Part 1 of 2)

(US \$ million)

Items	1990-91PR			1995-96PR			1996-97PR			1997-98PR			1998-99		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
A. CURRENT ACCOUNT															
I. MERCHANDISE	18477	27915	- 9438	32311	43670	- 11359	34133	48948	- 14815	35680	51187	- 15507	34298	47544	- 13246
II. INVISIBLES (a+b+c)	7464	7706	- 242	17665	12216	5449	21405	11209	10196	23244	13237	10007	25770	16562	9208
a) Services	4551	3571	980	7346	7543	- 197	7474	6748	726	9429	8110	1319	13186	11021	2165
i) Travel	1456	392	1064	2713	1167	1546	2878	858	2020	2914	1437	1477	2993	1743	1250
ii) Transportation	983	1093	- 110	2011	2169	- 158	1953	2394	- 441	1836	2522	- 686	1925	2680	- 755
iii) Insurance	111	88	23	179	143	36	217	153	64	240	183	57	224	112	112
iv) G.n.i.e.	15	173	- 158	13	218	- 205	72	178	- 106	276	160	116	597	325	272
v) Miscellaneous	1986	1825	161	2430	3846	- 1416	2354	3165	- 811	4163	3808	355	7447	6161	1286
b) Transfers	2545	15	2530	8890	39	8851	12858	81	12777	12254	45	12209	10649	62	10587
vi) Official	462	1	461	351	6	345	423	13	410	379	-	379	308	1	307
vii) Private	2083	14	2069	8539	33	8506	12435	68	12367	11875	45	11830	10341	61	10280
c) Investment Income	368	4120	- 3752	1429	4634	- 3205	1073	4380	- 3307	1561	5082	- 3521	1935	5479	- 3544
i) Investment Income	368	4120	- 3752	1429	4634	- 3205	1073	4380	- 3307	1561	5020	- 3459	1893	5462	- 3569
ii) Compensation to Employees	-	-	-	-	-	-	-	-	-	-	62	- 62	42	17	25
Total Current Account (I+II)	25941	35621	- 9680	49976	55886	- 5910	55538	60157	- 4619	58924	64424	- 5500	60068	64106	- 4038
B. CAPITAL ACCOUNT															
1. Foreign Investment (a+b)	113	10	103	5643	1028	4615	7824	1861	5963	9266	3913	5353	5892	3580	2312
a) In India	113	10	103	5629	824	4805	7816	1663	6153	9169	3779	5390	5743	3331	2412
i. Direct	107	10	97	2173	29	2144	2863	22	2841	3596	34	3562	2518	38	2480
ii. Portfolio	6	-	6	3456	795	2661	4953	1641	3312	5573	3745	1828	3225	3293	- 68
b) Abroad	-	-	-	14	204	- 190	8	198	- 190	97	134	- 37	149	249	- 100
2. Loans (a+b+c)	9431	3898	5533	11332	9131	2201	17720	12925	4795	17301	12502	4799	14771	10353	4418
a) External Assistance	3397	1193	2204	2933	2066	867	3056	1955	1101	2885	2000	885	2726	1927	799
i) By India	-	6	- 6	-	16	- 16	-	8	- 8	-	22	- 22	-	21	- 21
ii) To India	3397	1187	2210	2933	2050	883	3056	1947	1109	2885	1978	907	2726	1906	820
b) Commercial Borrowings (MT & LT)	4282	2028	2254	4262	2977	1285	7579	4723	2856	7382	3372	4010	7231	2864	4367
i) By India	30	24	6	10	-	10	8	-	8	11	-	11	5	-	5
ii) To India	4252	2004	2248	4252	2977	1275	7571	4723	2848	7371	3372	3999	7226	2864	4362
c) Short Term To India	1752	677	1075	4137	4088	49	7085	6247	838	7034	7130	- 96	4814	5562	- 748
3. Banking Capital (a+b)	10105	9423	682	6453	5691	762	8018	5789	2229	8910	9803	- 893	8197	6717	1480
a) Commercial Banks	7959	7055	904	6172	5235	937	7632	5407	2225	8164	9424	- 1260	6768	6434	334
i) Assets	426	789	- 363	867	1251	- 384	755	1625	- 870	580	2775	- 2195	1344	2741	- 1397
ii) Liabilities	186	455	- 269	376	158	218	102	357	- 255	52	242	- 190	124	135	- 11
iii) Non-Resident Deposits	7347	5811	1536	4929	3826	1103	6775	3425	3350	7532	6407	1125	5300	3558	1742
b) Others	2146	2368	- 222	281	456	- 175	386	382	4	746	379	367	1429	283	1146
4. Rupee Debt Service	-	1193	- 1193	-	952	- 952	-	727	- 727	-	767	- 767	-	802	- 802
5. Other Capital	3117	1186	1931	748	3285	- 2537	2629	2883	- 254	3815	2463	1352	3958	2801	1157
Total Capital Account (1 to 5)	22766	15710	7056	24176	20087	4089	36191	24185	12006	39292	29448	9844	32818	24253	8565
C. Errors & Omissions	132	-	132	600	-	600	-	594	- 594	167	-	167	-	305	- 305
D. Overall Balance (Total Capital Account, Current Account and Errors & Omissions (A+B+C))	48839	51331	- 2492	74752	75973	- 1221	91729	84936	6793	98383	93872	4511	92886	88664	4222
E. Monetary Movements (i+ii)	3136	644	2492	2936	1715	1221	-	6793	- 6793	-	4511	- 4511	-	4222	- 4222
i) I.M.F.	1858	644	1214	-	1715	- 1715	-	975	- 975	-	618	- 618	-	393	- 393
ii) Foreign Exchange Reserves (Increase - / Decrease +)	1278	-	1278	2936	-	2936	-	5818	- 5818	-	3893	- 3893	-	3829	- 3829

PR : Partially Revised.

See note to table 44.

Also see 'Notes on Tables'.