

No. 49 : Daily Foreign Exchange Spot Rates

(Rupees per Unit of Foreign Currency)

Date	RBI Re-US Dollar Reference Rate	FEDAI Indicative Rates								
		US Dollar		Pound Sterling		Euro		One Hundred Japanese Yen		
		Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling	
1	2	3	4	5	6	7	8	9	10	
May 3, 1999	42.7800	42.7800	42.7900	68.8550	68.8925	45.2525	45.3050	35.7300	35.7675	
May 4, 1999	42.7500	42.7450	42.7550	68.8800	68.9175	45.2450	45.3000	35.5025	35.5400	
May 5, 1999	42.7300	42.7250	42.7350	69.5300	69.5900	45.4975	45.5300	35.3225	35.3450	
May 6, 1999	42.7300	42.7200	42.7300	69.7825	69.8425	45.9150	45.9700	35.4650	35.4875	
May 7, 1999	42.7500	42.7400	42.7500	69.9950	70.0550	46.0525	46.0800	35.4800	35.5025	
May 10, 1999	42.7300	42.7250	42.7350	69.6250	69.6625	45.8275	45.8450	35.4025	35.4200	
May 11, 1999	42.7200	42.7200	42.7300	69.4500	69.5100	46.1075	46.1350	35.3825	35.4000	
May 12, 1999	42.7500	42.7400	42.7500	69.3450	69.3750	45.8375	45.8700	35.3700	35.4075	
May 13, 1999	42.7500	42.7450	42.7550	69.1950	69.2325	45.5950	45.6275	35.2500	35.2725	
May 14, 1999	42.7600	42.7550	42.7650	69.1525	69.1800	45.5800	45.6100	35.0175	35.0400	
May 17, 1999	42.7400	42.7300	42.7400	69.0525	69.1100	45.5250	45.5575	34.6775	34.7000	
May 18, 1999	42.7300	42.7300	42.7400	69.2900	69.3275	45.6825	45.7350	34.7925	34.8150	
May 19, 1999	42.7300	42.7200	42.7300	69.1250	69.1625	45.4975	45.5500	34.5075	34.5425	
May 20, 1999	42.7600	42.7550	42.7650	68.9775	69.0350	45.6250	45.6425	34.3025	34.3375	
May 21, 1999	42.7500	42.7500	42.7600	68.7075	68.7675	45.3150	45.3550	34.5075	34.5275	
May 24, 1999	42.7500	42.7400	42.7500	68.4000	68.4375	45.1200	45.1575	34.4400	34.4625	
May 25, 1999	42.7400	42.7400	42.7500	68.2775	68.3150	45.2825	45.3150	34.7675	34.7900	
May 26, 1999	42.8100	42.8000	42.8200	68.5825	68.6350	45.3550	45.3975	35.0850	35.1300	
May 27, 1999	42.9000	42.9000	42.9100	68.4050	68.4425	44.8600	44.8800	35.0350	35.0525	
May 28, 1999	42.9900	42.9800	43.0000	68.6825	68.7350	44.9050	44.9700	35.6850	35.7125	
May 31, 1999	42.8400	42.8400	42.8500	68.6375	68.6975	44.8075	44.8425	35.2825	35.3050	

FEDAI :Foreign Exchange Dealers' Association of India.

Source: FEDAI for FEDAI rates.

Note : With the introduction of Euro effective January 1, 1999, the buying and selling rates of Rupees per Deutsche Mark (FEDAI indicative rates) has been replaced by Rupees per Euro.