

## No. 50 : Sale / Purchase of US Dollar by the Reserve Bank of India

Month	Foreign Currency (US \$ Million)			Rs. equivalent at contract rate (Rs. crore)	Cumulative (over end-March 1998)		Outstanding Net Forward Sales (-)/ Purchase (+) at the end of month (US \$ Million)	
	Purchase (+)	Sale (-)	Net (+/-)		(US \$ Million)	(Rs. crore)		
1	2	3	4	5	6	7	8	
<b><u>1998-99</u></b>								
Apr.	1998	1159.00	958.00	(+)201.00	(+) 755.38	(+) 201.00	(+) 755.38	(-)1427.00
May	1998	800.00	1554.00	(-)754.00	(-) 2938.44	(-) 553.00	(-) 2183.06	(-)1415.00
Jun.	1998	4848.00	6475.00	(-)1627.00	(-) 6729.63	(-)2180.00	(-) 8912.68	(-)1634.00
Jul.	1998	4457.00	4578.00	(-)121.00	(-) 480.06	(-)2301.00	(-) 9392.74	(-)1774.00
Aug.	1998	5460.00	4918.00	(+)542.00	(+) 2270.58	(-)1758.00	(-)7122.16	(-)1266.00
Sep.	1998	2863.00	2103.00	(+)760.00	(+) 3219.48	(-) 998.00	(-) 3902.68	(-)1216.00
Oct.	1998	1060.00	965.00	(+) 95.00	(+) 400.71	(-) 903.00	(-) 3501.97	(-)1155.00
Nov.	1998	538.00	463.00	(+) 75.00	(+) 297.26	(-) 828.00	(-) 3204.70	(-)1260.00
Dec.	1998	1228.00	1312.00	(-) 84.00	(-) 412.50	(-) 912.00	(-) 3617.21	(-)1294.00
Jan.	1999	1718.00	1241.00	(+)477.00	(+) 2005.72	(-) 435.00	(-) 1611.48	(-)1031.00
Feb.	1999	1588.00	730.00	(+)858.00	(+) 3600.91	(+) 423.00	(+) 1989.43	(-) 801.00
Mar.	1999	3027.00	1607.00	(+)1420.0	(+) 5987.07	(+)1842.00	(+) 7976.50	(-) 802.00

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	Purchase (+)	Sale (-)	Net (+/-)		(US \$ Million)	(Rs. crore)		
1	2	3	4	5	6	7	8	
<b><u>1999-2000</u></b>								
Apr.	1999	2437.00	2399.00	(+)38.00	(+)110.18	(+)38.00	(+)110.18	(-)732.00
May	1999	2542.50	1568.00	(+) 974.50	(+) 4128.79	(+) 1012.50	(+)4238.98	(-)732.00

(+) : Implies purchase.

(-) : Implies sale.

@ : Includes transactions under Resurgent India Bonds (RIBs).

Note : This table is based on value dates

