

No. 51 : Turnover In Foreign Exchange Market

(US \$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
May 3, 1999	277	82	42	28	22	18	432	429	36	192	107	34
May 4, 1999	220	129	33	38	39	28	408	477	48	285	206	89
May 5, 1999	202	90	43	44	33	30	479	598	70	416	254	72
May 6, 1999	285	64	45	50	68	44	684	561	54	459	300	33
May 7, 1999	249	60	18	20	27	24	453	661	60	331	206	17
May 10, 1999	282	86	65	11	36	30	515	516	76	431	234	24
May 11, 1999	207	99	30	23	48	42	410	482	94	318	245	36
May 12, 1999	230	112	151	34	46	28	423	735	95	288	296	45
May 13, 1999	180	74	38	74	41	46	407	817	104	266	258	58
May 14, 1999	234	66	43	12	36	59	302	521	92	316	260	23
May 17, 1999	289	68	72	21	92	38	513	558	44	300	130	27
May 18, 1999	291	101	96	13	43	39	460	677	69	455	266	47
May 19, 1999	335	120	81	23	55	38	464	638	121	379	277	41
May 20, 1999	317	69	69	78	58	28	501	811	109	320	174	23
May 21, 1999	205	104	43	12	63	15	433	601	60	298	179	30
May 24, 1999	258	48	38	13	28	12	362	529	60	245	209	14
May 25, 1999	191	65	56	14	18	25	332	606	72	352	169	17
May 26, 1999	190	63	142	22	38	26	473	754	56	357	243	42
May 27, 1999	190	134	99	8	35	36	700	851	127	306	173	27
May 28, 1999	352	113	132	23	60	42	734	1008	181	265	196	64
May 31, 1999	196	44	34	14	17	15	497	517	80	136	66	15
Sales												
May 3, 1999	252	103	26	3	22	17	405	448	58	207	149	34
May 4, 1999	219	75	23	8	35	45	470	574	65	351	202	88
May 5, 1999	160	84	27	8	34	37	636	561	66	457	276	72
May 6, 1999	219	53	17	12	72	61	855	551	55	497	310	34
May 7, 1999	214	52	15	9	26	21	478	624	63	338	239	15
May 10, 1999	278	124	41	7	38	18	563	470	83	433	252	25
May 11, 1999	211	42	17	6	50	48	473	426	82	343	254	37
May 12, 1999	227	238	48	6	49	25	439	770	104	362	262	46
May 13, 1999	210	97	17	25	46	36	439	790	96	288	304	50
May 14, 1999	211	87	39	7	36	48	310	476	86	349	266	21
May 17, 1999	248	120	17	14	41	30	529	538	55	322	164	73
May 18, 1999	213	174	41	3	35	30	513	686	120	454	263	47
May 19, 1999	201	209	107	7	55	33	473	647	176	405	290	42
May 20, 1999	214	100	24	63	37	26	510	804	107	339	226	47
May 21, 1999	227	160	56	5	67	12	420	504	74	310	187	29
May 24, 1999	367	63	17	5	30	15	343	439	43	255	226	15
May 25, 1999	217	99	41	5	20	30	374	514	64	372	183	16
May 26, 1999	198	220	38	14	40	38	420	615	36	373	257	40
May 27, 1999	188	184	60	8	36	37	692	866	133	320	189	21
May 28, 1999	411	162	36	8	76	44	712	904	182	290	195	64
May 31, 1999	184	103	17	9	28	11	509	416	77	151	54	12

FCY : Foreign Currency.

INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.
Data are provisional.