

No. 10: Money Stock Measures

(Rs. crore)

March 31/ Reporting Fridays of the month/ Last reporting Friday of the month	Currency with the public				Deposit money of the public				M ₁ (6+9)	Post office savings bank depos- its	M ₂ (10+11)	Time deposits with banks	M ₃ (10+13)	Total post office depos- its	M ₄ (14+15)
	Notes in circula- tion(1)	Circulation of		Cash in hand with banks	Total (2+3+ 4-5)	Demand deposits with banks	'Other' depos- its with Reserve Bank (3)	Total (7+8)							
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
2004-05	3,61,213	5,984	1,464	12,798	3,55,863	2,85,154	6,478	2,91,632	6,47,495	5,041	6,52,536	16,03,954 (15,83,180)	22,51,449 (22,30,675)	25,969	22,77,418
2005-06	4,21,922	6,190	2,564	17,557	4,13,119	4,06,388	6,871	4,13,258	8,26,378	5,041	8,31,419	19,03,170	27,29,547	25,969	27,55,516
2006-07	4,95,938	6,626	1,603	19,996	4,84,171	4,68,216	7,487	4,75,704	9,59,875	5,041	9,64,916	23,37,045	32,96,919	25,969	33,22,888
April 1, 2005	3,60,552	5,984	1,464	13,129	3,54,871	3,21,363	6,319	3,27,682	6,82,553	5,041	6,87,594	16,50,114 (16,29,340)	23,32,667 (23,11,893)	25,969	23,58,636
April 14, 2006	4,34,059	6,190	2,564	15,628	4,27,185	3,99,361	6,669	4,06,030	8,33,215	5,041	8,38,256	19,05,091	27,38,306	25,969	27,64,275
April 28, 2006	4,38,667	6,242	1,479	14,749	4,31,639	4,12,362	6,646	4,19,008	8,50,647	5,041	8,55,688	19,21,735	27,72,382	25,969	27,98,351
December 2006	4,69,665	6,551	1,603	16,145	4,61,674	3,98,122	5,219	4,03,341	8,65,015	5,041	8,70,056	21,48,362	30,13,377	25,969	30,39,346
January, 2007	4,80,197	6,588	1,603	16,406	4,71,981	3,97,986	5,597	4,03,584	8,75,565	5,041	8,80,606	21,96,166	30,71,731	25,969	30,97,700
February, 2007	4,90,848	6,626	1,603	16,570	4,82,507	4,33,709	4,704	4,38,413	9,20,919	5,041	9,25,960	22,21,147	31,42,067	25,969	31,68,036
March, 2007	4,95,938	6,626	1,603	19,996	4,84,171	4,68,216	7,487	4,75,704	9,59,874	5,041	9,64,915	23,37,045	32,96,919	25,969	33,22,888
April 13, 2007	5,10,315	6,626	1,603	19,086	4,99,457	4,34,895	7,296	4,42,191	9,41,648	5,041	9,46,689	23,79,837	33,21,485	25,969	33,47,454
April 27, 2007	5,12,672	6,626	1,603	17,591	5,03,310	4,29,593	7,001	4,36,593	9,39,904	5,041	9,44,945	23,81,767	33,21,671	25,969	33,47,640

Notes : 1. Figures in brackets exclude the impact of mergers and conversion since May 3, 2002 and October 11, 2004, respectively.

2. Monetary aggregates as at end-March incorporate data on i) scheduled commercial banks as on last reporting Friday and ii) the Reserve Bank of India pertaining to the last working day of the fiscal year.

3. Last reporting Friday for 2005-06 was as on March 31, 2006 and coincided with the closing day for banks' annual accounts while last reporting Friday for 2004-05 was on March 18, 2005 and that for 2006-07 was on March 30, 2007. Data on fiscal year variation for 2005-06 are, thus, not comparable with those of the other years as the data for 2005-06 include 27 fortnights while usually the data include 26 fortnights.

Also see 'Notes on Tables'.

