

No. 11B: Monetary Survey

(Rs. crore)

Item	Outstanding as on							
	Mar. 31, 2005	Apr. 1, 2005	Mar. 31, 2006	Apr. 14, 2006	Apr. 28, 2006	Mar. 31, 2007	Apr. 13, 2007	Apr. 27, 2007
1	2	3	4	5	6	7	8	9
<b>Monetary Aggregates</b>								
M <sub>1</sub> (C.I+ C.II.1+ C.III)	6,52,672	6,87,437	8,30,271	8,36,947	8,54,443	9,63,194	9,44,965	9,43,171
NM <sub>2</sub> (M <sub>1</sub> + C.II.2.1)	13,37,113	13,92,634	16,55,649	16,62,552	16,87,358	19,79,120	19,79,458	19,79,693
<b>NM<sub>3</sub> (NM<sub>2</sub>+ C.II.2.2+ C.IV = S.I+S.II+S.III+S.IV+S.V)</b>	<b>22,43,174</b>	<b>23,26,461</b>	<b>27,47,587</b>	<b>27,53,192</b>	<b>27,84,885</b>	<b>33,06,958</b>	<b>33,58,644</b>	<b>33,35,020</b>
<b>Components</b>								
<b>C.I Currency with the Public</b>	<b>3,55,850</b>	<b>3,54,844</b>	<b>4,13,143</b>	<b>4,27,190</b>	<b>4,31,634</b>	<b>4,84,242</b>	<b>4,99,496</b>	<b>5,03,386</b>
<b>C.II Aggregate Deposits of Residents (C.II.1+ C.II.2)</b>	<b>18,11,323</b>	<b>18,93,377</b>	<b>22,44,430</b>	<b>22,37,766</b>	<b>22,67,085</b>	<b>27,29,077</b>	<b>27,37,046</b>	<b>27,36,166</b>
C.II.1 Demand Deposits	2,90,344	3,26,273	4,10,258	4,03,088	4,16,163	4,71,464	4,38,174	4,32,784
C.II.2 Time Deposits of Residents (C.II.2.1+ C.II.2.2)	15,20,979	15,67,104	18,34,172	18,34,678	18,50,923	22,57,613	22,98,872	23,03,381
C.II.2.1 Short-term Time Deposits	6,84,441	7,05,197	8,25,378	8,25,605	8,32,915	10,15,926	10,34,492	10,36,522
C.II.2.1.1 Certificates of Deposits (CDs)	13,112	15,527	44,499	46,413	47,608	97,104	97,623	97,789
C.II.2.2 Long-term Time Deposits	8,36,538	8,61,907	10,08,795	10,09,073	10,18,007	12,41,687	12,64,380	12,66,860
<b>C.III 'Other' Deposits with RBI</b>	<b>6,478</b>	<b>6,319</b>	<b>6,871</b>	<b>6,669</b>	<b>6,646</b>	<b>7,487</b>	<b>7,296</b>	<b>7,001</b>
<b>C.IV Call/Term Funding from Financial Institutions</b>	<b>69,523</b>	<b>71,920</b>	<b>83,144</b>	<b>81,567</b>	<b>79,520</b>	<b>86,151</b>	<b>1,14,807</b>	<b>88,467</b>
<b>Sources</b>								
<b>S.I Domestic Credit (S.I.1+S.I.2)</b>	<b>21,83,803</b>	<b>22,27,602</b>	<b>25,94,668</b>	<b>25,99,138</b>	<b>26,17,069</b>	<b>30,91,154</b>	<b>30,76,794</b>	<b>30,74,210</b>
S.I.1 Net Bank Credit to the Government (S.I.1.1+ S.I.1.2)	7,48,656	7,41,116	7,57,632	7,80,102	7,95,923	8,24,189	8,23,845	8,55,774
S.I.1.1 Net RBI credit to the Government	-17,975	-27,662	8,136	-9,753	17,929	4,362	-18,307	18,546
S.I.1.2 Credit to the Government by the Banking System	7,66,630	7,68,778	7,49,495	7,89,855	7,77,994	8,19,827	8,42,152	8,37,229
S.I.2 Bank Credit to the Commercial Sector (S.I.2.1+ S.I.2.2)	14,35,148	14,86,486	18,37,037	18,19,037	18,21,146	22,66,965	22,52,948	22,18,436
S.I.2.1 RBI Credit to the Commercial Sector	5,317	5,303	4,385	3,490	2,470	1,537	1,384	1,386
S.I.2.2 Credit to the Commercial Sector by the Banking System	14,29,831	14,81,183	18,32,652	18,15,547	18,18,676	22,65,428	22,51,564	22,17,050
S.I.2.2.1 Other Investments ( Non-SLR Securities)	1,55,339	1,56,141	1,44,303	1,49,569	1,52,641	1,52,713	1,56,210	1,40,719
<b>S.II Government's Currency Liabilities to the Public</b>	<b>7,448</b>	<b>7,448</b>	<b>8,754</b>	<b>8,754</b>	<b>7,721</b>	<b>8,229</b>	<b>8,229</b>	<b>8,229</b>
<b>S.III Net Foreign Exchange Assets of the Banking Sector (S.III.1+S.III.2)</b>	<b>5,36,810</b>	<b>5,36,182</b>	<b>6,27,368</b>	<b>6,60,064</b>	<b>6,79,002</b>	<b>8,27,806</b>	<b>8,02,834</b>	<b>7,98,776</b>
S.III.1 Net Foreign Exchange Assets of the RBI	6,12,790	6,11,438	6,72,983	6,99,182	7,19,047	8,66,153	8,66,593	8,38,129
S.III.2 Net Foreign Currency Assets of the Banking System	-75,980	-75,256	-45,616	-39,118	-40,045	-38,347	-63,759	-39,353
<b>S.IV Capital Account</b>	<b>2,76,376</b>	<b>2,78,634</b>	<b>3,18,544</b>	<b>3,33,698</b>	<b>3,51,446</b>	<b>3,81,608</b>	<b>3,74,588</b>	<b>3,53,949</b>
<b>S.V Other items (net)</b>	<b>2,08,511</b>	<b>1,66,137</b>	<b>1,64,658</b>	<b>1,81,065</b>	<b>1,67,461</b>	<b>2,38,623</b>	<b>1,54,624</b>	<b>1,92,247</b>

Notes : 1. Data provisional.

2. Monetary aggregates as at end-March incorporate data on i) scheduled commercial banks as on last reporting Friday and ii) the Reserve Bank of India pertaining to the last working day of the fiscal year.