

No. 25: Repo / Reverse Repo auctions under Liquidity Adjustment Facility

(Amount in Rs. crore)

LAF Date	Repo/Reverse Repo Period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net Injection (+)/Absorption (-) of liquidity [ (6) - (11) ]	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-off Rate (%)	Bids Received		Bids Accepted		Cut-off Rate (%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
April 3, 2007	1	32	19,740	32	19,740	7.75	-	-	-	-	6.00	19,740	
\$	1	8	2,875	8	2,875	7.75	2	60	2	60	6.00	2,815	-22,555
April 4, 2007	1	16	10,060	16	10,060	7.75	4	3,060	4	2,000	6.00	8,060	
\$	1	3	410	3	410	7.75	5	1,245	5	996	6.00	-586	-7,474
April 5, 2007	4	3	1,165	3	1,165	7.75	1	30	1	30	6.00	1,135	
\$	4	1	400	1	400	7.75	4	80	4	80	6.00	320	-1,455
April 9, 2007	1	2	760	2	760	7.75	6	3,370	6	2,000	6.00	-1,240	
\$	1	-	-	-	-	-	15	5,745	15	1,000	6.00	-1,000	2,240
April 10, 2007	1	-	-	-	-	-	11	14,295	11	1,999	6.00	-1,999	
\$	1	-	-	-	-	-	20	14,825	20	1,001	6.00	-1,001	3,000
April 11, 2007	1	-	-	-	-	-	23	24,875	23	1,992	6.00	-1,992	
\$	1	-	-	-	-	-	21	18,545	21	1,008	6.00	-1,008	3,000
April 12, 2007	1	-	-	-	-	-	25	28,690	25	1,999	6.00	-1,999	
\$	1	-	-	-	-	-	21	22,925	21	1,000	6.00	-1,000	2,999
April 13, 2007	3	-	-	-	-	-	10	19,855	10	1,999	6.00	-1,999	
\$	3	-	-	-	-	-	6	9,445	6	1,001	6.00	-1,001	3,000
April 16, 2007	1	1	400	1	400	7.75	2	210	2	210	6.00	190	
\$	1	34	13,415	34	13,415	7.75	1	10	1	10	6.00	13,405	-13,595
April 17, 2007	1	36	15,870	36	15,870	7.75	-	-	-	-	-	15,870	
\$	1	15	4,460	15	4,460	7.75	2	110	2	110	6.00	4,350	-20,220
April 18, 2007	1	22	9,085	22	9,085	7.75	1	10	1	10	6.00	9,075	
\$	1	26	8,075	26	8,075	7.75	-	-	-	-	-	8,075	-17,150
April 19, 2007	1	19	9,385	19	9,385	7.75	-	-	-	-	-	9,385	
\$	1	15	6,275	15	6,275	7.75	2	70	2	70	6.00	6,205	-15,590
April 20, 2007	3	20	10,010	20	10,010	7.75	-	-	-	-	-	10,010	
\$	3	17	6,190	17	6,190	7.75	2	115	2	115	6.00	6,075	-16,085
April 23, 2007	1	13	5,200	13	5,200	7.75	2	120	2	120	6.00	5,080	
\$	1	15	4,790	15	4,790	7.75	2	115	2	115	6.00	4,675	-9,755
April 24, 2007	1	23	14,365	23	14,365	7.75	3	125	3	125	6.00	14,240	
\$	1	2	40	2	40	7.75	5	1,615	5	1,000	6.00	-960	-13,280
April 25, 2007	1	1	500	1	500	7.75	5	1,745	5	1,745	6.00	-1,245	
\$	1	14	2,990	14	2,990	7.75	2	10	2	10	6.00	2,980	-1,735
April 26, 2007	1	5	2,650	5	2,650	7.75	1	100	1	100	6.00	2,550	
\$	1	18	6,070	18	6,070	7.75	1	15	1	15	6.00	6,055	-8,605
April 27, 2007	3	26	10,705	26	10,705	7.75	-	-	-	-	-	10,705	
\$	3	2	290	2	290	7.75	10	2,585	10	999	6.00	-709	-9,996
April 30, 2007	3	17	8,360	17	8,360	7.75	1	15	1	15	6.00	8,345	
\$	3	23	7,615	23	7,615	7.75	-	-	-	-	-	7,615	-15,960

@ : Net of overnight repo.

\$ : Second LAF auction introduced with effect from November 28, 2005.

Note : With effect from March 5, 2007 daily reverse repo absorptions have been limited to a maximum of Rs. 3,000 crore each day comprising Rs. 2,000 crore in the first LAF & Rs. 1,000 crore in the second LAF.