

No. 42: India's Overall Balance of Payments

(Rs. crore)

Items	2005-06 PR			2004-05 R		
	Credit	Debit	Net	Credit	Debit	Net
1	2	3	4	5	6	7
A. CURRENT ACCOUNT						
I. Merchandise	465705	695131	-229426	381785	533550	-151765
II. Invisibles (a+ b+ c)	409200	220496	188704	311550	171959	139591
a) Services	272220	166601	105619	193711	124880	68831
i) Travel	34871	28673	6198	29858	23571	6287
ii) Transportation	27874	34746	-6872	21021	20363	658
iii) Insurance	4641	4572	69	3913	3249	664
iv) G.n.i.e.	1374	2243	-869	1797	1843	-46
v) Miscellaneous	203460	96367	107093	137122	75854	61268
<i>of which</i>						
Software Services	104632	5954	98678	79404	3579	75825
Business Services	57124	46630	10494	23067	32807	-9740
Financial Services	7551	5799	1752	2279	3735	-1456
Communication Services	9695	3610	6085	6191	3298	2893
b) Transfers	111856	4183	107673	97201	4066	93135
i) Official	2965	2152	813	2762	1598	1164
ii) Private	108891	2031	106860	94439	2468	91971
c) Income	25124	49712	-24588	20638	43013	-22375
i) Investment Income	24344	46313	-21969	18538	36947	-18409
ii) Compensation of Employees	780	3399	-2619	2100	6066	-3966
Total Current Account (I+II)	874905	915627	-40722	693335	705509	-12174
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+ b)	337301	260982	76319	210205	152148	58057
a) Foreign Direct Investment (i+ ii)	35213	14251	20962	27392	10647	16745
i) In India	34240	273	33967	27234	287	26947
Equity	25822	273	25549	17028	287	16741
Reinvested Earnings	7420	-	7420	8555	-	8555
Other Capital	998	-	998	1651	-	1651
ii) Abroad	973	13978	-13005	158	10360	-10202
Equity	973	9142	-8169	158	7517	-7359
Reinvested Earnings	-	1612	-1612	-	1114	-1114
Other Capital	-	3224	-3224	-	1729	-1729
b) Portfolio Investment	302088	246731	55357	182813	141501	41312
In India	302088	246731	55357	182813	141394	41419
Abroad	-	-	-	-	107	-107
2. Loans (a+ b+ c)	166208	139650	26558	135685	87090	48595
a) External Assistance	16116	8611	7505	16988	8463	8525
i) By India	89	460	-371	108	576	-468
ii) To India	16027	8151	7876	16880	7887	8993
b) Commercial Borrowings (MT & LT)	64387	52925	11462	40679	17566	23113
i) By India	-	1058	-1058	-	1036	-1036
ii) To India	64387	51867	12520	40679	16530	24149
c) Short Term To India	85705	78114	7591	78018	61061	16957
3. Banking Capital (a+ b)	95988	90193	5795	65278	48238	17040
a) Commercial Banks	91200	89569	1631	64038	46532	17506
i) Assets	3369	17711	-14342	2276	2481	-205
ii) Liabilities	87831	71858	15973	61762	44051	17711
<i>of which: Non-Resident Deposits</i>	79190	66733	12457	36225	40664	-4439
b) Others	4788	624	4164	1240	1706	-466
b) Rupee Debt Service	-	2557	-2557	-	1858	-1858
5. Other Capital	28979	32125	-3146	30507	26974	3533
Total Capital Account (1 to 5)	628476	525507	102969	441675	316308	125367
C. ERRORS & OMISSIONS	3649	-	3649	2714	-	2714
D. OVERALL BALANCE (Total Capital Account, Current Account and Errors & Omissions (A+B+C))	1507030	1441134	65896	1137724	1021817	115907
E. MONETARY MOVEMENTS (i+ ii)	-	65896	-65896	-	115907	-115907
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	65896	-65896	-	115907	-115907

P : Preliminary. PR : Partially Revised. R : Revised.
Also see 'Notes on Tables'.

No. 42: India's Overall Balance of Payments (Contd.)

(Rs. crore)

Items	Apr-Dec 2006 P			Apr-Dec 2005 PR		
	Credit	Debit	Net	Credit	Debit	Net
1	8	9	10	11	12	13
A. CURRENT ACCOUNT						
I. Merchandise	416850	655191	-238341	329927	507172	-177245
II. Invisibles (a+ b+c)	376484	192165	184319	281764	157480	124284
a) Services	258379	144177	114202	186691	114220	72471
i) Travel	29234	24815	4419	23730	20201	3529
ii) Transportation	26670	28713	-2043	19966	24782	-4816
iii) Insurance	3852	2182	1670	3433	3018	415
iv) G.n.i.e.	961	1407	-446	992	1462	-470
v) Miscellaneous	197662	87060	110602	138570	64757	73813
<i>of which</i>						
Software Services	99224	7366	91858	73439	4356	69083
Business Services	75153	56952	18201	37032	30268	6764
Financial Services	7279	4409	2870	5451	4245	1206
Communication Services	6607	2505	4102	6409	2060	4349
b) Transfers	90874	4659	86215	77817	2766	75051
i) Official	1882	1364	518	1664	1379	285
ii) Private	88992	3295	85697	76153	1387	74766
c) Income	27231	43329	-16098	17256	40494	-23238
i) Investment Income	26128	40282	-14154	16809	37979	-21170
ii) Compensation of Employees	1103	3047	-1944	447	2515	-2068
Total Current Account (I+ II)	793334	847356	-54022	611691	664652	-52961
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+ b)	419735	369637	50098	221291	170352	50939
a) Foreign Direct Investment (i+ ii)	67775	41204	26571	24561	9739	14822
i) In India	65924	76	65848	23659	237	23422
Equity	57709	76	57633	17301	237	17064
Reinvested Earnings	7896	-	7896	5560	-	5560
Other Capital	319	-	319	798	-	798
ii) Abroad	1851	41128	-39277	902	9502	-8600
Equity	1851	35441	-33590	902	6389	-5487
Reinvested Earnings	-	2284	-2284	-	1208	-1208
Other Capital	-	3403	-3403	-	1905	-1905
b) Portfolio Investment	351960	328433	23527	196730	160613	36117
In India	351960	328396	23564	196730	160613	36117
Abroad	-	37	-37	-	-	-
2. Loans (a+ b+ c)	147986	96193	51793	115275	108711	6564
a) External Assistance	10839	6589	4250	11077	6200	4877
i) By India	55	123	-68	67	345	-278
ii) To India	10784	6466	4318	11010	5855	5155
b) Commercial Borrowings (MT & LT)	57338	16009	41329	40392	46398	-6006
i) By India	2565	3350	-785	-	574	-574
ii) To India	54773	12659	42114	40392	45824	-5432
c) Short Term To India	79809	73595	6214	63806	56113	7693
3. Banking Capital (a+ b)	92716	87753	4963	66101	58410	7691
a) Commercial Banks	92250	87396	4854	62392	57786	4606
i) Assets	27137	33789	-6652	3369	9230	-5861
ii) Liabilities	65113	53607	11506	59023	48556	10467
<i>of which: Non-Resident Deposits</i>	63023	48453	14570	50431	45411	5020
b) Others	466	357	109	3709	624	3085
4. Rupee Debt Service	-	314	-314	-	1913	-1913
5. Other Capital	44040	26178	17862	18616	23178	-4562
Total Capital Account (1 to 5)	704477	580075	124402	421283	362564	58719
C. ERRORS & OMISSIONS	2899	-	2899	1434	-	1434
D. OVERALL BALANCE (Total Capital Account, Current Account and Errors & Omissions (A+B+C))	1500710	1427431	73279	1034408	1027216	7192
E. MONETARY MOVEMENTS (i+ ii)	-	73279	-73279	-	7192	-7192
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	73279	-73279	-	7192	-7192

No. 42: India's Overall Balance of Payments (Contd.)

(Rs. crore)

Items	Jan-Mar 2006 PR			Apr.-Jun. 2006 PR		
	Credit	Debit	Net	Credit	Debit	Net
1	14	15	16	17	18	19
A. CURRENT ACCOUNT						
I. Merchandise	135778	187959	-52181	134930	213249	-78319
II. Invisibles (a+ b+ c)	127436	63016	64420	113932	54241	59691
a) Services	85529	52381	33148	79301	40141	39160
i) Travel	11141	8472	2669	7766	6766	1000
ii) Transportation	7908	9964	-2056	7885	9312	-1427
iii) Insurance	1208	1554	-346	1087	582	505
iv) G.n.i.e.	382	781	-399	259	368	-109
v) Miscellaneous	64890	31610	33280	62304	23113	39191
<i>of which</i>						
Software Services	31193	1598	29595	32007	1992	30015
Business Services	20092	16362	3730	20757	14432	6325
Financial Services	2100	1554	546	2828	1441	1387
Communication Services	3286	1550	1736	2019	491	1528
b) Transfers	34039	1417	32622	27232	1364	25868
i) Official	1301	773	528	300	409	-109
ii) Private	32738	644	32094	26932	955	25977
c) Income	7868	9218	-1350	7399	12736	-5337
i) Investment Income	7535	8334	-799	7103	11845	-4742
ii) Compensation of Employees	333	884	-551	296	891	-595
Total Current Account (I+II)	263214	250975	12239	248862	267490	-18628
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+ b)	116010	90630	25380	151215	147820	3395
a) Foreign Direct Investment (i+ ii)	10652	4512	6140	11160	5369	5791
i) In India	10581	36	10545	11055	36	11019
Equity	8521	36	8485	8376	36	8340
Reinvested Earnings	1860	-	1860	2624	-	2624
Other Capital	200	-	200	55	-	55
ii) Abroad	71	4476	-4405	105	5333	-5228
Equity	71	2753	-2682	105	3533	-3428
Reinvested Earnings	-	404	-404	-	759	-759
Other Capital	-	1319	-1319	-	1041	-1041
b) Portfolio Investment	105358	86118	19240	140055	142451	-2396
In India	105358	86118	19240	140055	142446	-2391
Abroad	-	-	-	-	5	-5
2. Loans (a+ b+ c)	50933	30939	19994	48749	28719	20030
a) External Assistance	5039	2411	2628	2619	2433	186
i) By India	22	115	-93	18	41	-23
ii) To India	5017	2296	2721	2601	2392	209
b) Commercial Borrowings (MT & LT)	23995	6527	17468	22913	4965	17948
i) By India	-	484	-484	355	1014	-659
ii) To India	23995	6043	17952	22558	3951	18607
c) Short Term To India	21899	22001	-102	23217	21321	1896
3. Banking Capital (a+ b)	29887	31783	-1896	38190	15506	22684
a) Commercial Banks	28808	31783	-2975	37863	15506	22357
i) Assets	-	8481	-8481	17365	2001	15364
ii) Liabilities	28808	23302	5506	20498	13505	6993
<i>of which: Non-Resident Deposits</i>	28759	21322	7437	18980	13382	5598
b) Others	1079	-	1079	327	-	327
b) Rupee Debt Service	-	644	-644	-	305	-305
5. Other Capital	10363	8947	1416	8985	9162	-177
Total Capital Account (1 to 5)	207193	162943	44250	247139	201512	45627
C. ERRORS & OMISSIONS	2215	-	2215	2002	-	2002
D. OVERALL BALANCE (Total Capital Account, Current Account and Errors & Omissions (A+ B+ C))	472622	413918	58704	498003	469002	29001
E. MONETARY MOVEMENTS (i+ ii)	-	58704	-58704	-	29001	-29001
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	58704	-58704	-	29001	-29001

No. 42: India's Overall Balance of Payments (Concl'd.)

(Rs. crore)

Items	Jul.-Sep. 2006 PR			Oct-Dec 2006 P		
	Credit	Debit	Net	Credit	Debit	Net
1	20	21	22	23	24	25
A. CURRENT ACCOUNT						
I. Merchandise	152086	226543	-74457	129834	215399	-85565
II. Invisibles (a+ b+c)	118597	65851	52746	143955	72073	71882
a) Services	82757	48170	34587	96321	55866	40455
i) Travel	8328	8472	-144	13140	9577	3563
ii) Transportation	9320	9464	-144	9465	9937	-472
iii) Insurance	1447	696	751	1318	904	414
iv) G.n.i.e.	311	598	-287	391	441	-50
v) Miscellaneous	63351	28940	34411	72007	35007	37000
<i>of which</i>						
Software Services	33020	2054	30966	34197	3320	30877
Business Services	24229	18822	5407	30167	23698	6469
Financial Services	2008	1632	376	2443	1336	1107
Communication Services	1938	849	1089	2650	1165	1485
b) Transfers	25963	1748	24215	37679	1547	36132
i) Official	543	519	24	1039	436	603
ii) Private	25420	1229	24191	36640	1111	35529
c) Income	9877	15933	-6056	9955	14660	-4705
i) Investment Income	9529	14834	-5305	9496	13603	-4107
ii) Compensation of Employees	348	1099	-751	459	1057	-598
Total Current Account (I+ II)	270683	292394	-21711	273789	287472	-13683
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+ b)	100044	79599	20445	168476	142218	26258
a) Foreign Direct Investment (i+ ii)	16907	6389	10518	39708	29446	10262
i) In India	15840	9	15831	39029	31	38998
Equity	12900	9	12891	36433	31	36402
Reinvested Earnings	2676	-	2676	2596	-	2596
Other Capital	264	-	264	-	-	-
ii) Abroad	1067	6380	-5313	679	29415	-28736
Equity	1067	4836	-3769	679	27072	-26393
Reinvested Earnings	-	774	-774	-	751	-751
Other Capital	-	770	-770	-	1592	-1592
b) Portfolio Investment	83137	73210	9927	128768	112772	15996
In India	83137	73205	9932	128768	112745	16023
Abroad	-	5	-5	-	27	-27
2. Loans (a+ b+ c)	44896	29988	14908	54341	37486	16855
a) External Assistance	3650	2087	1563	4570	2069	2501
i) By India	19	42	-23	18	40	-22
ii) To India	3631	2045	1586	4552	2029	2523
b) Commercial Borrowings (MT & LT)	10498	4359	6139	23927	6685	17242
i) By India	487	793	-306	1723	1543	180
ii) To India	10011	3566	6445	22204	5142	17062
c) Short Term To India	30748	23542	7206	25844	28732	-2888
3. Banking Capital (a+ b)	26209	34685	-8476	28317	37562	-9245
a) Commercial Banks	26209	34481	-8272	28178	37409	-9231
i) Assets	7271	16475	-9204	2501	15313	-12812
ii) Liabilities	18938	18006	932	25677	22096	3581
<i>of which: Non-Resident Deposits</i>	18933	15233	3700	25110	19838	5272
b) Others	-	204	-204	139	153	-14
4. Rupee Debt Service	-	-	-	-	9	-9
5. Other Capital	9729	6107	3622	25326	10909	14417
Total Capital Account (1 to 5)	180878	150379	30499	276460	228184	48276
C. ERRORS & OMISSIONS	1729	-	1729	-	832	-832
D. OVERALL BALANCE (Total Capital Account, Current Account and Errors & Omissions (A+B+C))	453290	442773	10517	550249	516488	33761
E. MONETARY MOVEMENTS (i+ ii)	-	10517	-10517	-	33761	-33761
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	10517	-10517	-	33761	-33761