

No. 43: India's Overall Balance of Payments

(US \$ million)

Items	2005-06 PR			2004-05 R		
	Credit	Debit	Net	Credit	Debit	Net
1	2	3	4	5	6	7
A. CURRENT ACCOUNT						
I. Merchandise	105152	156993	-51841	85206	118908	-33702
II. Invisibles (a+ b+ c)	92294	49639	42655	69533	38301	31232
a) Services	61404	37523	23881	43249	27823	15426
i) Travel	7853	6464	1389	6666	5249	1417
ii) Transportation	6291	7841	-1550	4683	4539	144
iii) Insurance	1050	1028	22	870	722	148
iv) G.n.i.e.	309	506	-197	401	411	-10
v) Miscellaneous	45901	21684	24217	30629	16902	13727
<i>of which</i>						
Software Services	23600	1338	22262	17700	800	16900
Business Services	12858	10496	2362	5167	7318	-2151
Financial Services	1704	1308	396	512	832	-320
Communication Services	2182	808	1374	1384	738	646
b) Transfers	25228	944	24284	21691	906	20785
i) Official	668	486	182	616	356	260
ii) Private	24560	458	24102	21075	550	20525
c) Income	5662	11172	-5510	4593	9572	-4979
i) Investment Income	5486	10407	-4921	4124	8219	-4095
ii) Compensation of Employees	176	765	-589	469	1353	-884
Total Current Account (I+II)	197446	206632	-9186	154739	157209	-2470
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+ b)	76061	58837	17224	46934	33934	13000
a) Foreign Direct Investment (i+ ii)	7941	3211	4730	6087	2374	3713
i) In India	7722	61	7661	6052	65	5987
Equity	5820	61	5759	3779	65	3714
Reinvested Earnings	1676	-	1676	1904	-	1904
Other Capital	226	-	226	369	-	369
ii) Abroad	219	3150	-2931	35	2309	-2274
Equity	219	2060	-1841	35	1672	-1637
Reinvested Earnings	-	364	-364	-	248	-248
Other Capital	-	726	-726	-	389	-389
b) Portfolio Investment	68120	55626	12494	40847	31560	9287
In India	68120	55626	12494	40847	31536	9311
Abroad	-	-	-	-	24	-24
2. Loans (a+ b+ c)	37529	31416	6113	30287	19378	10909
a) External Assistance	3627	1945	1682	3809	1886	1923
i) By India	20	104	-84	24	128	-104
ii) To India	3607	1841	1766	3785	1758	2027
b) Commercial Borrowings (MT & LT)	14547	11824	2723	9084	3890	5194
i) By India	-	240	-240	-	232	-232
ii) To India	14547	11584	2963	9084	3658	5426
c) Short Term To India	19355	17647	1708	17394	13602	3792
3. Banking Capital (a+ b)	21658	20285	1373	14581	10707	3874
a) Commercial Banks	20586	20144	442	14304	10325	3979
i) Assets	772	3947	-3175	505	552	-47
ii) Liabilities	19814	16197	3617	13799	9773	4026
<i>of which: Non-Resident Deposits</i>	17835	15046	2789	8071	9035	-964
b) Others	1072	141	931	277	382	-105
4. Rupee Debt Service	-	572	-572	-	417	-417
5. Other Capital	6505	7243	-738	6737	6081	656
Total Capital Account (1 to 5)	141753	118353	23400	98539	70517	28022
C. ERRORS & OMISSIONS	838	-	838	607	-	607
D. OVERALL BALANCE (Total Capital Account, Current Account and Errors & Omissions (A+B+C))	340037	324985	15052	253885	227726	26159
E. MONETARY MOVEMENTS (i+ ii)	-	15052	-15052	-	26159	-26159
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	15052	-15052	-	26159	-26159

P : Preliminary. PR : Partially Revised. R : Revised.
Also see 'Notes on Tables'.

No. 43: India's Overall Balance of Payments (Contd.)

(US \$ million)

Items	Apr-Dec 2006 P			Apr-Dec 2005 PR		
	Credit	Debit	Net	Credit	Debit	Net
1	8	9	10	11	12	13
A. CURRENT ACCOUNT						
I. Merchandise	91334	143636	-52302	74573	114662	-40089
II. Invisibles (a+ b+c)	82633	42152	40481	63594	35447	28147
a) Services	56699	31635	25064	42142	25726	16416
i) Travel	6425	5444	981	5344	4556	788
ii) Transportation	5848	6298	-450	4510	5597	-1087
iii) Insurance	844	479	365	778	678	100
iv) G.n.i.e.	211	308	-97	223	330	-107
v) Miscellaneous	43371	19106	24265	31287	14565	16722
<i>of which</i>						
Software Services	21762	1619	20143	16575	978	15597
Business Services	16496	12501	3995	8333	6811	1522
Financial Services	1598	966	632	1231	958	273
Communication Services	1451	550	901	1442	459	983
b) Transfers	19964	1021	18943	17562	625	16937
i) Official	414	299	115	375	312	63
ii) Private	19550	722	18828	17187	313	16874
c) Income	5970	9496	-3526	3890	9096	-5206
i) Investment Income	5728	8828	-3100	3789	8530	-4741
ii) Compensation of Employees	242	668	-426	101	566	-465
Total Current Account (I+ II)	173967	185788	-11821	138167	150109	-11942
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+ b)	92282	81290	10992	49934	38426	11508
a) Foreign Direct Investment (i+ ii)	14927	9105	5822	5542	2195	3347
i) In India	14523	17	14506	5339	53	5286
Equity	12723	17	12706	3901	53	3848
Reinvested Earnings	1731	-	1731	1257	-	1257
Other Capital	69	-	69	181	-	181
ii) Abroad	404	9088	-8684	203	2142	-1939
Equity	404	7838	-7434	203	1440	-1237
Reinvested Earnings	-	501	-501	-	273	-273
Other Capital	-	749	-749	-	429	-429
b) Portfolio Investment	77355	72185	5170	44392	36231	8161
In India	77355	72177	5178	44392	36231	8161
Abroad	-	8	-8	-	-	-
2. Loans (a+ b+ c)	32483	21116	11367	26058	24448	1610
a) External Assistance	2379	1445	934	2492	1402	1090
i) By India	12	27	-15	15	78	-63
ii) To India	2367	1418	949	2477	1324	1153
b) Commercial Borrowings (MT & LT)	12622	3518	9104	9143	10354	-1211
i) By India	566	737	-171	-	131	-131
ii) To India	12056	2781	9275	9143	10223	-1080
c) Short Term To India	17482	16153	1329	14423	12692	1731
3. Banking Capital (a+ b)	20346	19240	1106	14927	13127	1800
a) Commercial Banks	20243	19162	1081	14098	12986	1112
i) Assets	5943	7397	-1454	772	2037	-1265
ii) Liabilities	14300	11765	2535	13326	10949	2377
<i>of which: Non-Resident Deposits</i>	13839	10638	3201	11358	10244	1114
b) Others	103	78	25	829	141	688
4. Rupee Debt Service	-	69	-69	-	427	-427
5. Other Capital	9704	5757	3947	4171	5228	-1057
Total Capital Account (1 to 5)	154815	127472	27343	95090	81656	13434
C. ERRORS & OMISSIONS	629	-	629	339	-	339
D. OVERALL BALANCE (Total Capital Account, Current Account and Errors & Omissions (A+ B+ C))	329411	313260	16151	233596	231765	1831
E. MONETARY MOVEMENTS (i+ ii)	-	16151	-16151	-	1831	-1831
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	16151	-16151	-	1831	-1831

No. 43: India's Overall Balance of Payments (Contd.)

(US \$ million)

Items	Jan-Mar 2006 PR			Apr-Jun 2006 PR		
	Credit	Debit	Net	Credit	Debit	Net
1	14	15	16	17	18	19
A. CURRENT ACCOUNT						
I. Merchandise	30579	42331	-11752	29674	46898	-17224
II. Invisibles (a+ b+ c)	28700	14192	14508	25056	11929	13127
a) Services	19262	11797	7465	17440	8828	8612
i) Travel	2509	1908	601	1708	1488	220
ii) Transportation	1781	2244	-463	1734	2048	-314
iii) Insurance	272	350	-78	239	128	111
iv) G.n.i.e.	86	176	-90	57	81	-24
v) Miscellaneous	14614	7119	7495	13702	5083	8619
<i>of which</i>						
Software Services	7025	360	6665	7039	438	6601
Business Services	4525	3685	840	4565	3174	1391
Financial Services	473	350	123	622	317	305
Communication Services	740	349	391	444	108	336
b) Transfers	7666	319	7347	5989	300	5689
i) Official	293	174	119	66	90	-24
ii) Private	7373	145	7228	5923	210	5713
c) Income	1772	2076	-304	1627	2801	-1174
i) Investment Income	1697	1877	-180	1562	2605	-1043
ii) Compensation of Employees	75	199	-124	65	196	-131
Total Current Account (I+ II)	59279	56523	2756	54730	58827	-4097
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+ b)	26127	20411	5716	33255	32509	746
a) Foreign Direct Investment (i+ ii)	2399	1016	1383	2454	1181	1273
i) In India	2383	8	2375	2431	8	2423
Equity	1919	8	1911	1842	8	1834
Reinvested Earnings	419	-	419	577	-	577
Other Capital	45	-	45	12	-	12
ii) Abroad	16	1008	-992	23	1173	-1150
Equity	16	620	-604	23	777	-754
Reinvested Earnings	-	91	-91	-	167	-167
Other Capital	-	297	-297	-	229	-229
b) Portfolio Investment	23728	19395	4333	30801	31328	-527
In India	23728	19395	4333	30801	31327	-526
Abroad	-	-	-	-	1	-1
2. Loans (a+ b+ c)	11471	6968	4503	10721	6316	4405
a) External Assistance	1135	543	592	576	535	41
i) By India	5	26	-21	4	9	-5
ii) To India	1130	517	613	572	526	46
b) Commercial Borrowings (MT & LT)	5404	1470	3934	5039	1092	3947
i) By India	-	109	-109	78	223	-145
ii) To India	5404	1361	4043	4961	869	4092
c) Short Term To India	4932	4955	-23	5106	4689	417
3. Banking Capital (a+ b)	6731	7158	-427	8399	3410	4989
a) Commercial Banks	6488	7158	-670	8327	3410	4917
i) Assets	-	1910	-1910	3819	440	3379
ii) Liabilities	6488	5248	1240	4508	2970	1538
<i>of which: Non-Resident Deposits</i>	6477	4802	1675	4174	2943	1231
b) Others	243	-	243	72	-	72
4. Rupee Debt Service	-	145	-145	-	67	-67
5. Other Capital	2334	2015	319	1976	2015	-39
Total Capital Account (1 to 5)	46663	36697	9966	54351	44317	10034
C. ERRORS & OMISSIONS	499	-	499	441	-	441
D. OVERALL BALANCE (Total Capital Account, Current Account and Errors & Omissions (A+B+C))	106441	93220	13221	109522	103144	6378
E. MONETARY MOVEMENTS (i+ ii)	-	13221	-13221	-	6378	-6378
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	13221	-13221	-	6378	-6378

No. 43: India's Overall Balance of Payments (Concl'd.)

(US \$ million)

Items	Jul.-Sep. 2006 PR			Oct.-Dec. 2006 P		
	Credit	Debit	Net	Credit	Debit	Net
1	20	21	22	23	24	25
A. CURRENT ACCOUNT						
I. Merchandise	32798	48855	-16057	28862	47883	-19021
II. Invisibles (a+ b+c)	25576	14201	11375	32001	16022	15979
a) Services	17847	10388	7459	21412	12419	8993
i) Travel	1796	1827	-31	2921	2129	792
ii) Transportation	2010	2041	-31	2104	2209	-105
iii) Insurance	312	150	162	293	201	92
iv) G.n.i.e.	67	129	-62	87	98	-11
v) Miscellaneous	13662	6241	7421	16007	7782	8225
<i>of which</i>						
Software Services	7121	443	6678	7602	738	6864
Business Services	5225	4059	1166	6706	5268	1438
Financial Services	433	352	81	543	297	246
Communication Services	418	183	235	589	259	330
b) Transfers	5599	377	5222	8376	344	8032
i) Official	117	112	5	231	97	134
ii) Private	5482	265	5217	8145	247	7898
c) Income	2130	3436	-1306	2213	3259	-1046
i) Investment Income	2055	3199	-1144	2111	3024	-913
ii) Compensation of Employees	75	237	-162	102	235	-133
Total Current Account (I+ II)	58374	63056	-4682	60863	63905	-3042
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+ b)	21575	17166	4409	37452	31615	5837
a) Foreign Direct Investment (i+ ii)	3646	1378	2268	8827	6546	2281
i) In India	3416	2	3414	8676	7	8669
Equity	2782	2	2780	8099	7	8092
Reinvested Earnings	577	-	577	577	-	577
Other Capital	57	-	57	-	-	-
ii) Abroad	230	1376	-1146	151	6539	-6388
Equity	230	1043	-813	151	6018	-5867
Reinvested Earnings	-	167	-167	-	167	-167
Other Capital	-	166	-166	-	354	-354
b) Portfolio Investment	17929	15788	2141	28625	25069	3556
In India	17929	15787	2142	28625	25063	3562
Abroad	-	1	-1	-	6	-6
2. Loans (a+ b+ c)	9682	6467	3215	12080	8333	3747
a) External Assistance	787	450	337	1016	460	556
i) By India	4	9	-5	4	9	-5
ii) To India	783	441	342	1012	451	561
b) Commercial Borrowings (MT & LT)	2264	940	1324	5319	1486	3833
i) By India	105	171	-66	383	343	40
ii) To India	2159	769	1390	4936	1143	3793
c) Short Term To India	6631	5077	1554	5745	6387	-642
3. Banking Capital (a+ b)	5652	7480	-1828	6295	8350	-2055
a) Commercial Banks	5652	7436	-1784	6264	8316	-2052
i) Assets	1568	3553	-1985	556	3404	-2848
ii) Liabilities	4084	3883	201	5708	4912	796
<i>of which: Non-Resident Deposits</i>	4083	3285	798	5582	4410	1172
b) Others	-	44	-44	31	34	-3
4. Rupee Debt Service	-	-	-	-	2	-2
5. Other Capital	2098	1317	781	5630	2425	3205
Total Capital Account (1 to 5)	39007	32430	6577	61457	50725	10732
C. ERRORS & OMISSIONS	373	-	373	-	185	-185
D. OVERALL BALANCE (Total Capital Account, Current Account and Errors & Omissions (A+B+C))	97754	95486	2268	122320	114815	7505
E. MONETARY MOVEMENTS (i+ ii)	-	2268	-2268	-	7505	-7505
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	2268	-2268	-	7505	-7505