

## No. 46: Foreign Investment Inflows

(US \$ million)

Item	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06(P)	2006-07(P)
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>A. Direct Investment (I+II+III)</b>	<b>2,144</b>	<b>2,821</b>	<b>3,557</b>	<b>2,462</b>	<b>2,155</b>	<b>4,029</b>	<b>6,130</b>	<b>5,035</b>	<b>4,322</b>	<b>6,051</b>	<b>7,722</b>	<b>17,745</b>
I. Equity (a+ b+ c+ d+ e)	2,144	2,821	3,557	2,462	2,155	2,400	4,095	2,764	2,229	3,778	5,820	15,946
a. Government (SIA/FIPB)	1,249	1,922	2,754	1,821	1,410	1,456	2,221	919	928	1,062	1,126	2,156
b. RBI	169	135	202	179	171	454	767	739	534	1,258	2,233	7,151
c. NRI	715	639	241	62	84	67	35	—	—	—	—	—
d. Acquisition of shares *	11	125	360	400	490	362	881	916	735	930	2,181	6,278 ‡
e. Equity capital of unincorporated bodies #	..	..	..	..	..	61	191	190	32	528	280	361
II. Reinvested earnings+	..	..	..	..	..	1,350	1,645	1,833	1,460	1,904	1,676	1,730
III. Other capital++	..	..	..	..	..	279	390	438	633	369	226	69
<b>B. Portfolio Investment (a+ b+ c)</b>	<b>2,748</b>	<b>3,312</b>	<b>1,828</b>	<b>-61</b>	<b>3,026</b>	<b>2,760</b>	<b>2,021</b>	<b>979</b>	<b>11,377</b>	<b>9,315</b>	<b>12,492</b>	<b>7,003</b>
a. GDRs/ADRs ##	683	1,366	645	270	768	831	477	600	459	613	2,552	3,776
b. FIIs**	2,009	1,926	979	-390	2,135	1,847	1,505	377	10,918	8,686	9,926	3,225
c. Offshore funds and others	56	20	204	59	123	82	39	2	—	16	14	2
<b>Total (A+ B)</b>	<b>4,892</b>	<b>6,133</b>	<b>5,385</b>	<b>2,401</b>	<b>5,181</b>	<b>6,789</b>	<b>8,151</b>	<b>6,014</b>	<b>15,699</b>	<b>15,366</b>	<b>20,214</b>	<b>24,748</b>

(US \$ million)

Item	2005-06 (P)											
	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>A. Direct Investment (I+II+III)</b>	<b>268</b>	<b>654</b>	<b>264</b>	<b>324</b>	<b>399</b>	<b>282</b>	<b>412</b>	<b>746</b>	<b>342</b>	<b>482</b>	<b>127</b>	<b>1,240</b>
I. Equity (a+ b+ c+ d+ e)	268	654	264	324	399	282	412	746	342	482	127	1,240
a. Government (SIA/FIPB)	81	486	70	114	68	7	25	39	46	78	16	96
b. RBI	104	60	142	139	300	128	231	102	117	144	92	674
c. NRI	..	..	..	..	..	..	..	..	..	..	..	..
d. Acquisition of shares *	83	108	52	71	31	147	156	605	179	260	19	470
e. Equity capital of unincorporated bodies #	..	..	..	..	..	..	..	..	..	..	..	..
II. Reinvested earnings +	..	..	..	..	..	..	..	..	..	..	..	..
III. Other capital++	..	..	..	..	..	..	..	..	..	..	..	..
<b>B. Portfolio Investment (a+ b+ c)</b>	<b>-286</b>	<b>-123</b>	<b>1,382</b>	<b>1,809</b>	<b>1,289</b>	<b>1,342</b>	<b>88</b>	<b>271</b>	<b>2,389</b>	<b>1,545</b>	<b>1,821</b>	<b>966</b>
a. GDRs/ADRs ##	13	347	60	63	85	302	557	288	267	159	129	282
b. FIIs**	-299	-470	1,313	1,746	1,204	1,035	-469	-17	2,122	1,386	1,692	684
c. Offshore funds and others	—	—	9	—	—	5	—	—	—	—	—	—
<b>Total (A+ B)</b>	<b>-18</b>	<b>531</b>	<b>1,646</b>	<b>2,133</b>	<b>1,688</b>	<b>1,624</b>	<b>500</b>	<b>1,017</b>	<b>2,731</b>	<b>2,027</b>	<b>1,948</b>	<b>2,206</b>

(US \$ million)

Item	2006-07 (P)													
	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.-	Mar.
1	2	3	4	5	6	7	8	9	10	11	12	13	14	14
<b>A. Direct Investment (I+II+III)</b>	<b>661</b>	<b>538</b>	<b>523</b>	<b>1,127</b>	<b>619</b>	<b>916</b>	<b>1,698</b>	<b>1,151</b>	<b>5,130</b>	<b>1,921</b>	<b>698</b>	<b>603</b>	<b>17,745</b>	
I. Equity (a+ b+ c+ d+ e)	661	538	523	1,127	619	916	1,698	1,151	5,130	1,921	698	603	15,946	
a. Government (SIA/FIPB)	124	162	124	105	41	87	619	60	22	451	301	60	2,156	
b. RBI	482	355	348	581	436	332	676	1,045	1,956	204	322	414	7,151	
c. NRI	—	—	—	—	—	—	—	—	—	—	—	—	—	
d. Acquisition of shares *	55	21	51	441	142	497	403	46	3,152 ‡	1,266	75	129	6,278 ‡	
e. Equity capital of unincorporated bodies #	..	..	..	..	..	..	..	..	..	..	..	..	361 @	
II. Reinvested earnings+	..	..	..	..	..	..	..	..	..	..	..	..	1,730 @	
III. Other capital++	..	..	..	..	..	..	..	..	..	..	..	..	69 @	
<b>B. Portfolio Investment (a+ b+ c)</b>	<b>3,711</b>	<b>-3,334</b>	<b>-903</b>	<b>-309</b>	<b>1,212</b>	<b>1,238</b>	<b>1,755</b>	<b>2,236</b>	<b>-429</b>	<b>1,602</b>	<b>2,630</b>	<b>-2,406</b>	<b>7,003</b>	
a. GDRs/ADRs ##	435	572	254	286	—	174	52	77	78	1,578	245	25	3,776	
b. FIIs**	3,276	-3,906	-1,157	-595	1,212	1,064	1,703	2,159	-507	24	2,385	-2,433	3,225	
c. Offshore funds and others	—	—	—	—	—	—	—	—	—	—	—	2	2	
<b>Total (A+ B)</b>	<b>4,372</b>	<b>-2,796</b>	<b>-380</b>	<b>818</b>	<b>1,831</b>	<b>2,154</b>	<b>3,453</b>	<b>3,387</b>	<b>4,701</b>	<b>3,523</b>	<b>3,328</b>	<b>-1,803</b>	<b>24,748</b>	

\* : Relates to acquisition of shares of Indian companies by non-residents under Section 6 of FEMA, 1999. Data on such acquisitions have been included as part of FDI since January 1996.

\*\* : Represents inflow of funds (net) by Foreign Institutional Investors (FIIs).

# : Figures for equity capital of unincorporated bodies for 2005-06 and 2006-07 are estimates.

## : Represents the amount raised by Indian Corporates through Global Depository Receipts (GDRs) and American Depository Receipts (ADRs).

+ : Data for 2005-06 and 2006-07 are estimated as average of previous two years. ++ : Data pertain to inter company debt transactions of FDI entities.

‡ : Include Swap of shares of US \$ 3.1 billion. @ : Data is for three quarters i.e. April-December 2006-07.

Notes : 1. Data on FDI have been revised since 2000-01 with expanded coverage to approach international best practices.

2. These data, therefore, are not comparable with FDI data for previous years. Also see 'Notes on Tables' of Table No 42&43.

3. Monthly data on components of FDI as per expanded coverage are not available.