



Contents

Second P. R. Brahmananda Memorial Lecture

Governance Institutions and Development by Avinash K. Dixit John J. F. Sherrerd '52 University Professor of Economics, Princeton University	1069
--	------

Speeches

The Growing Influence of the Emerging World by Y. V. Reddy	1081
Indian Economy: Review, Prospects and Select Issues by Y. V. Reddy	1097
Random Thoughts on Statistics and Surveys by Y. V. Reddy	1113
Risk Management in an Open Market Economy by Rakesh Mohan	1119
Capital Account Liberalisation and Conduct of Monetary Policy: The Indian Experience by Rakesh Mohan	1129
Statistical System of India: Some Reflections by Rakesh Mohan	1155
Financial Inclusion – The Indian Experience by Usha Thorat	1165

Articles

Investment Portfolio of Scheduled Commercial Banks, 2006 (As on March 31)	1173
International Banking Statistics of India – December 2006	1211
Quick Estimates of National Income, 2005-06 and Revised Estimates of National Income, 2006-07: A Review	1251
India's Foreign Trade: 2007-08 (April)	1271

Other Items

Press Releases	1283
Regulatory and Other Measures	1285
Foreign Exchange Developments	1289

Current Statistics

Publications

RBI Websites