

*Investment Portfolio of Scheduled Commercial Banks, 2006 (As on March 31)**

This article presents the investment portfolio of Scheduled Commercial Banks (excluding Regional Rural Banks) in India and abroad, as at end-March 2006, as per the reporting system of annual Basic Statistical Return (BSR)-5. The investment portfolio covers investments in Central and State Government securities, securities other than Central and State Government securities - approved for the purpose of investments under the Indian Trusts Act, 1882, other domestic securities and investments, foreign securities and other foreign investments. Analysis of investments according to bank groups, namely, State Bank of India and its Associates, Nationalised Banks, Other Indian Scheduled Commercial Banks and Foreign Banks has been presented in terms of instruments, maturity, interest rate (coupon) and states. The article also highlights a comparative position of banks' portfolio in 2006 with that of the previous year.

- *During 2005-06, at overall, total investments of the Scheduled Commercial Banks (SCBs) increased marginally (by 0.4 per cent) as against very high rise (9.0 per cent) as recorded in 2004-05. This possibly reflected a rebalancing of the banks' portfolio to meet expanding credit needs of the growing economy.*
- *Incrementally, while the SBI and its Associates and Nationalised Banks*

* Prepared in the Banking Statistics Division of the Department of Statistical Analysis and Computer Services. The previous article as at end-March 2005 was published in June 2006 issue of the Reserve Bank of India Bulletin.

groups reported decline in their investment portfolio, the other Scheduled Commercial Banks and Foreign Banks registered enlargement of portfolio.

- *The maturity profile of holdings of Government securities (Central and State securities taken together) as at end-March 2006 depicted that over two-fifths of such securities held by SCBs were in the maturity bracket 2010-2015, followed by the maturity bracket 2015 and above (25.8 per cent), and 14.3 per cent share was accounted for by securities maturing within one year (2006-07).*
- *Across different bank groups, Foreign Banks reported bulk (80.5 per cent) of their holding with residual maturity less than 4 years, as against 33.4 per cent for all SCBs.*
- *During 2005-06, Central Government securities with interest rate of '6 per cent to 10 per cent' witnessed further concentration.*

Introduction

The analysis of investment portfolio of Scheduled Commercial Banks (SCBs), excluding Regional Rural Banks, covers 85 banks, viz., 8 from the State Bank Group (SBI and its Associates), 20 from the Nationalised Banks group (including IDBI Ltd.), 28 Other Indian Scheduled Commercial Banks (OSCBs) or Indian Private Sector Banks and 29 Foreign Banks operating in India. These

banks accounted for 97.3 per cent of the investments in approved securities for Statutory Liquidity Ratio (SLR) purposes of all SCBs¹ (including Regional Rural Banks) on the last reporting Friday of March 2006. The analysis is based on data furnished by SCBs in the Basic Statistical Return (BSR)-5. The investments of SCBs, covered in the survey are grouped into: i) Central and State Government securities, ii) securities, other than Central and State Government securities - approved for the purpose of investments under the Indian Trusts Act, 1882, iii) shares, bonds and debentures of Indian joint stock companies, iv) fixed deposits with banks, v) domestic securities which are not eligible as trustee securities, such as initial contribution to the Unit Trust of India (UTI), share capital in RRBs, and vi) foreign securities and other foreign investments. The study covers domestic investments as well as foreign investments in respect of domestic banks whereas for foreign banks operating in India, only their investments made in India through their domestic branches are covered.

Results

The results of the survey are presented in four sections. Section I relates to aggregate investments of SCBs according to types of securities and the Section II discusses bank group-wise investments. Section III covers information on the investments of SCBs in loans floated by the State Governments, contributions in the share capital of RRBs, subscription to

¹ As per the reported figures of investments of RRBs in Form 'A' return under Section 42 (2) of RBI Act, 1934 as on last reporting Friday of March 2006.

debentures of cooperative institutions, subscription to bonds of the State Government guaranteed bodies, *viz.*, Municipalities, State Electricity Boards, State Financial Institutions, Road Transport Corporations, *etc.* A summary of the results is presented in concluding section IV. The investment data presented in this article, in general, is referred to by their face value and in the case of investments in shares, bonds and debentures of Indian joint stock companies, market value is also indicated along with the face value. The data obtained through the current survey, together with those based on the previous survey (March 31, 2005) are presented in 10 Statements and 12 charts. Select macroeconomic and financial indicators having a bearing on investment portfolio of banks are presented as Annex Table and Charts.

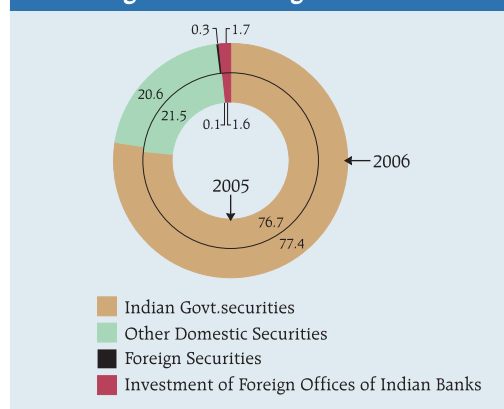
I. Aggregate Investments

I.1 In the backdrop of high credit growth (37.0 per cent) during 2005-06, the aggregate investment of SCBs, excluding RRBs, as on March 31, 2006, at Rs.8,54,657 crore registered a marginal increase of 0.4 per cent (Rs. 3,103 crore) over the position as on March 31, 2005 (Statement 1). Investments of banks' offices located in India continued to dominate the total investments portfolio and accounted for 98.3 per cent share as on March 31, 2006 (98.4 per cent as at end-March 2005). The balance 1.7 per cent of total investments was held by foreign offices of Indian banks in the form of securities of foreign countries, and shares and debentures of joint stock companies registered abroad. Incrementally, during 2005-06 there were increases in the investments of the Indian

offices of banks, in Indian Government securities and Foreign securities (by Rs.8,022 crore and Rs.1,883 crore, respectively), while investments in other domestic securities, bonds, shares, *etc.* decreased by Rs. 7,088 crore.

The composition of investments according to broad categories of securities, revealed banks' preferences for investments in Government securities, in order to meet stipulation in respect of SLR requirements and also, mainly, due to their risk free nature (Statement 1 and Chart 1). As on March 31, 2006, Government securities comprising of Central Government securities, State Governments securities and others (including postal saving deposit certificates and postal obligations) accounted for 77.4 per cent of total investments of banks (76.7 per cent share on March 31, 2005). However, this improvement in the share/deposits, resulted from a lower increase of Rs. 8,022 crore in holding of Government securities, compared with an increase of Rs. 69,075 crore registered in 2004-05. The share of 'other domestic securities' moved down

Chart 1: Composition of Investments According to Broad Categories of Securities



from 21.5 per cent of the total investments of banks as on March 31, 2005 to 20.6 per cent as on March 31, 2006. The share of investments in foreign securities by domestic branches of SCBs at Rs. 2,701 crore accounted for 0.3 per cent of total investments as on March 31, 2006, compared to 0.1 per cent (Rs.818 crore) a year ago.

Analysis of changes in constituents of investment in Government securities (*i.e.*, Central Government and State Government securities) during 2005-06 indicated that SCBs holdings of Central Government securities increased by Rs.9,805 crore (1.8 per cent) to Rs. 5,47,897 crore, while their investment in State Governments securities decreased by Rs.1,594 crore (1.4 per cent) to Rs. 1,13,622 crore as on March 31, 2006 in contrast to growth of 7.4 per cent recorded in 2004-05.

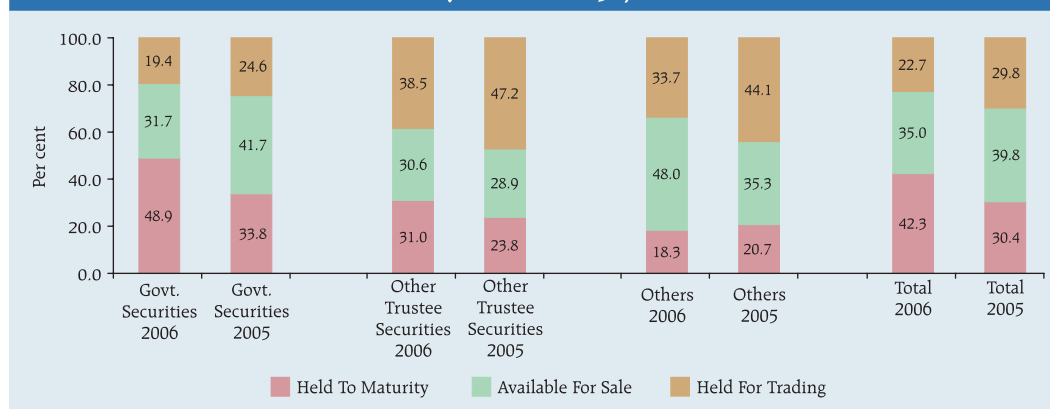
The investments of SCBs in 'other domestic securities' mainly comprise shares and debentures of joint stock companies, other trustee securities (excluding units of UTI), fixed deposits (FDs), units of UTI, certificates of deposit (CDs), commercial

papers (CPs), mutual funds, initial contribution to share capital of UTI, bonds and debentures of *quasi*-government bodies, venture capital funds, *etc.* SCBs' investments in such domestic securities declined by 3.9 per cent in 2005-06 as against a marginal increase of 1.6 per cent recorded in the preceding year.

1.2 Classification of Investment Portfolio of Banks into HTM, AFS and HFT Categories

The investment portfolio of SCBs classified under the categories 'held to maturity' (HTM), 'available for sale' (AFS) and 'held for trading' (HFT) for different types of investments is depicted in Chart 2. At the aggregate level, the share of investments under the HTM category increased during 2005-06, while those of investments under AFS and HFT categories decreased. Compared with the share of investments in HTM category at 30.4 per cent as on March 31, 2005, the share of investments classified under this category was 42.3 per cent as on March 31, 2006. The share of investments classified under AFS

Chart 2: Portfolio of Scheduled Commercial Banks in Various Types of Investments (As on March 31)



and HFT categories declined from 39.8 per cent in 2005 to 35.0 per cent in 2006 and 29.8 per cent in 2005 to 22.7 per cent in 2006, respectively. In the case of Government securities, the share of investments classified under HTM category, increased to 48.9 per cent as on March 31, 2006, from 33.8 per cent a year ago. As regards investments in subsidiaries and joint ventures of banks, the share of HTM category of investments was substantial at 60.1 per cent due to absence of secondary market trading in such investments, while in the case of investments in shares, 59.8 per cent of investments were in the AFS category.

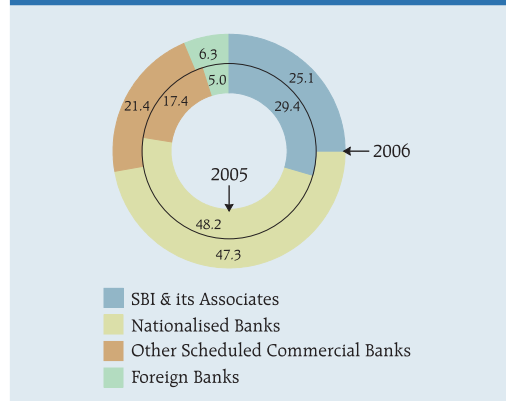
II. Bank Group-wise Investment of Scheduled Commercial Banks

The investments of SCBs classified by bank groups and type of securities are presented in Statement 2.

II.1 Composition of Investment

Among the various bank groups, Nationalised Banks continued to account for almost 50 per cent of investment as on March 31, 2006. These banks accounted for 47.3 per cent to total investment followed by SBI and its associates (25.1 per cent), OSCBs (21.4 per cent) and Foreign Banks (6.3 per cent) (Chart 3). Incrementally, among various bank groups there were asymmetric changes. The SBI and its Associates and Nationalised Banks groups reported 14.4 per cent and 1.5 per cent decline in their investment portfolio as on March 31, 2006 over the position a year ago, respectively. As against this, OSCBs and Foreign Banks registered 23.2 per cent and 25.4 per cent increase respectively, during the same period. Perhaps, in order to bridge the

Chart 3: Bank Group-wise Share of Investments of Scheduled Commercial Banks



resource gap for expanding credit, the public sector banks which have comfortable position in terms of SLR maintenance, reported decline in their holdings of Central Government securities during 2005-06. The sharp decline was (14.6 per cent) in the holding by the SBI & its associates, while Nationalised Banks reported marginal fall (0.2 per cent) in their holdings. Investments by OSCBs and Foreign Banks in the Central Government securities increased to the extent of 29.5 per cent and 25.5 per cent, respectively.

Investment in foreign securities, across the bank groups, continue to be negligible. Similarly, investment of foreign offices of the Indian banks in foreign securities continue to be very low, below 2 per cent.

II.2 Investment in Other Trustee Securities

Investment of SCBs in other trustee securities comprised of investment in securities/shares/bonds/debentures issued by major all-India bodies, State Financial Corporations (SFCs), State Electricity Boards

(SEBs), IFCI Ltd., National Bank for Agriculture and Rural Development (NABARD), Small Industries Development Bank of India (SIDBI), etc. Such investments of SCBs, amounted to Rs. 15, 023 crore as on March 31, 2006 compared with Rs. 18,884 crore as on 31, March 2005 registering a decrease of 20.4 per cent during 2005-06 (Statement 3).

II.3 Investment in the Instruments of Capital Market

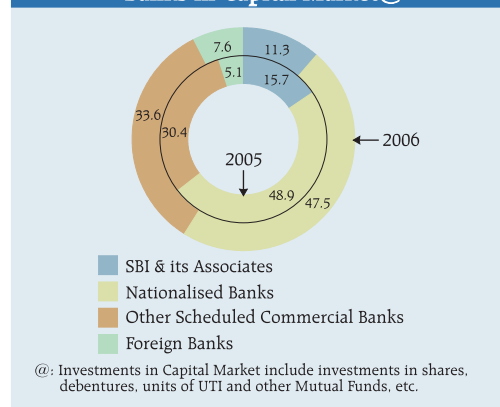
Instruments of capital market, comprise mainly of shares and debentures of joint stock companies, units of UTI and other mutual funds, initial contribution to share capital of UTI, CDs, CPs, FDs with banks and shares of DICGC. Investment by SCBs in these instruments stood at Rs.1,61,163 crore as on March 31, 2006, recording a decline of 2.0 per cent during 2005-06 (Statement 4). The investment by banks in debentures issued by joint stock companies constituted the major component (79.0 per cent in terms of market value) of total investment in shares and debentures as on March 31, 2006 as against 82.9 per cent as on March 31, 2005, although the investment in debentures of joint stock companies declined by 16.2 per cent during 2005-06. Investment by banks in shares of joint stock companies increased by 8.1 per cent to Rs.19,138 crore during this period. Further, it was observed that all bank groups continued to show a marked preference for debentures over shares, though proportion of investment in shares has increased over the year across bank groups, except Foreign Banks. The SCBs' investments in 'other capital market instruments' increased by 15.2 per cent during 2005-06 to Rs. 70,071 crore as on March 31, 2006.

Bank group-wise investment in instruments of capital market as on March 31, 2006 indicated that the Nationalised Banks accounted for the largest share of 47.5 per cent. This was followed by OSCBs (33.6 per cent), the SBI and its Associates (11.3 per cent) and Foreign Banks (7.6 per cent) (Chart 4). While the relative shares of the SBI and its Associates and Nationalised Banks declined, those of the other two bank groups witnessed increase during 2005-06.

II.4 Investment in Public Sector Enterprises

Investment of SCBs in bonds of Public Sector Enterprises witnessed a decline of 20.9 per cent to Rs. 10,824 crore as on March 31, 2006 (Statement 5). As regards their composition, banks invested 38.6 per cent in the bonds of Rural Electrification Corporation, followed by Power Finance Corporation (18.5 per cent). The SBI and its Associates recorded 24.4 per cent decline in investment in PSE bonds during 2005-06, while Nationalised Banks and OSCBs witnessed a decline of 24.3 per cent and 14.6 per cent, respectively.

Chart 4: Bank Group-wise Share in Investments of Scheduled Commercial Banks in Capital Market@



II.5 Maturity Profile of Outstanding Investment in Government Securities

The maturity classification of investment in Central and State Government securities excluding postal savings and other obligations for different bank groups is presented in Statement 6.

The maturity profile of holdings of Government securities (Central and State securities taken together) by SCBs as at the end-March 2006 is depicted in Chart 5. As reflected in Chart 5, over two-fifths (40.9 per cent) of such securities held by SCBs were in the maturity bracket 2010-2015, followed by the maturity bracket 2015 and above (25.8 per cent) and maturity bracket 2007-10 (19.1 per cent). Investment outstanding for the maturity bracket (2006-07), accounted for the lowest share (in the maturity profile of government securities held by SCBs). The maturity profile of holdings of Government securities was, however, not uniform across different bank groups. The share in the maturity bracket of 2010-2015 for SBI and its associates was the highest (48.5 per cent),

followed by Nationalised Banks (42.3 per cent), while for Foreign Banks it was 16.3 per cent. About one-third (33.4 per cent) of Government securities held by SCBs would be maturing by 2010 (*i.e.*, residual maturity less than 4 years). The proportion of Government securities in this maturity bracket was 33.3 per cent for SBI and its Associates, 23.9 per cent for Nationalised Banks. Foreign Banks held substantial portion (80.5 per cent) of their holdings in this maturity bracket.

The maturity profile of Central Government securities held by SCBs as at end-March 2006 followed the pattern observed for their holding of Government securities (Central and State securities taken together) (Chart 6). At all SCBs level, Central Government securities maturing in 2010-2015 constituted the largest share (36.5 per cent), followed by the maturity beyond 2015 (27.9 per cent). In the case of SBI and its associates, 37.3 per cent of holding of Central Government securities was with maturity up to 2010, as against 23.5 per cent in the case of Nationalised Banks. In the case of OSCBs and Foreign Banks, a large proportion of their

Chart 5: Bank Group-wise Maturity Pattern of Investments of Scheduled Commercial Banks in Central and State Government Securities as at end-March 2006

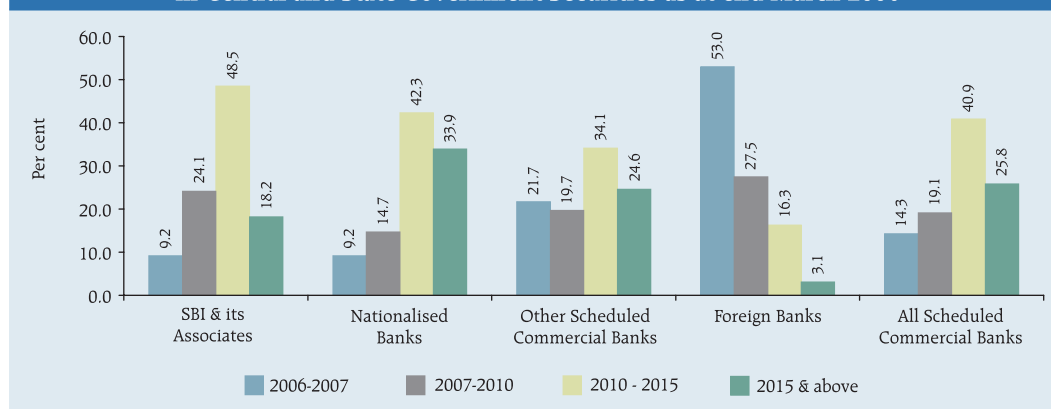
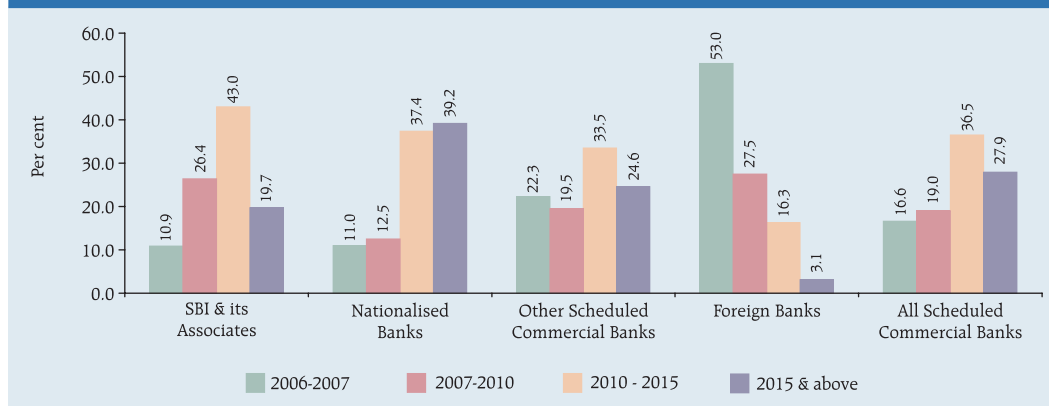


Chart 6: Bank Group-wise Maturity Pattern of Investments of Scheduled Commercial Banks in Central Government Securities as at end - March 2006

holdings (41.8 per cent and 80.5 per cent, respectively) fell in this bracket. The proportion of Central Government securities with maturity in 2015 and beyond was 39.2 per cent for Nationalised Banks. It was lower at 24.6 for the OSCBs and at 19.7 per cent for SBI and its Associates.

As regards the State Government securities, 62.2 per cent of SCBs holdings were in the maturity bracket 2010-2015. Across bank groups, this proportion was highest in the case of the SBI and its Associates (70.1 per cent), followed by Nationalised Banks (58.6

per cent) and OSCBs (50.6 per cent) (Chart 7). State Government securities maturing up to 2010 constituted 18.2 per cent, 25.5 per cent and 26.2 per cent of holdings in the case of the SBI and its Associates, Nationalised Banks and OSCBs, respectively.

II.6 Investments in Central and State Government Securities (excluding Treasury Bills, Postal Obligations, etc.) - According to Interest Rate

The distribution of banks' investments in Central and State Government securities

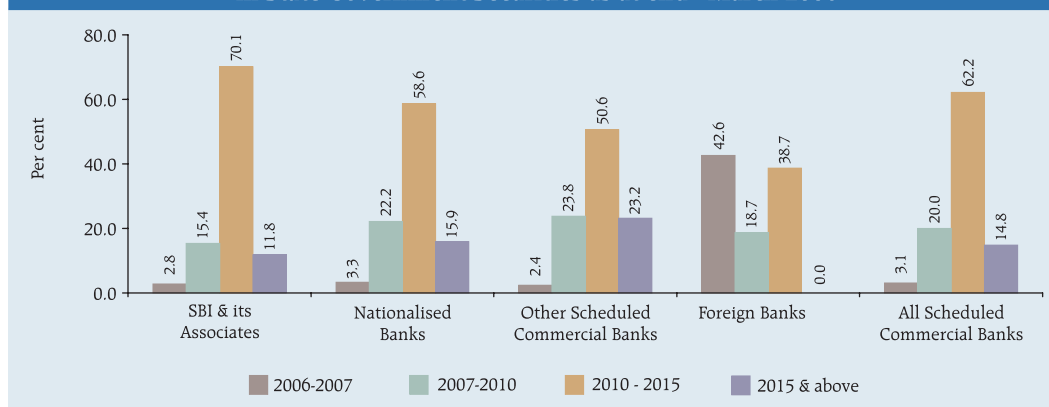
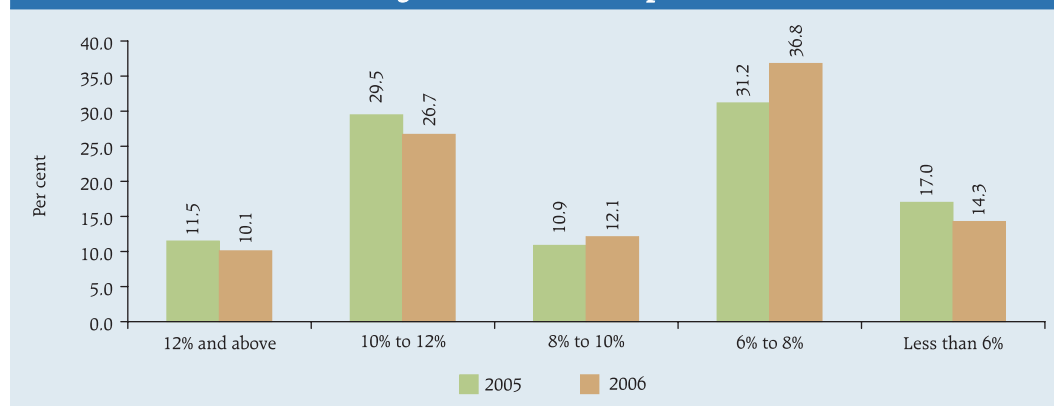
Chart 7: Bank Group-wise Maturity Pattern of Investments of Scheduled Commercial Banks in State Government Securities as at end - March 2006

Chart 8: Share of Investments of Scheduled Commercial Banks in Central Government Securities according to Interest Rate (Coupon) (as on March 31)

according to different interest (coupon) rate classes as on March 31, 2006 is set out in Statement 7.

During 2005-06, Central Government securities with interest rate of '6 per cent to 10 per cent' witnessed concentration as their share increased from 42.1 per cent as on March 31, 2005 to 48.9 per cent. As against this the proportion of banks' holdings of Central Government securities with interest rate 'less than 6 per cent' and '10 per cent and above' declined from 17.0 per cent as on March 31, 2005 to 14.3 per cent as on

March 31, 2006 and from 41.0 per cent as on March 31, 2005 to 36.8 per cent as on March 31, 2006, respectively (Chart 8).

In regard to State Government securities, the distribution of securities in various interest rate groups did not depict perceptible changes in their position as on March 31, 2006 over the position as on March 31, 2005. The proportion of securities with interest rate of '6 per cent to 8 per cent' increased from 41.3 per cent as on March 31, 2005 to 44.9 per cent as on March 31, 2006 (Chart 9). The proportion of State

Chart 9: Share of Investments of Scheduled Commercial Banks in State Government Securities according to Interest Rate (Coupon) (as on March 31)

Government securities with interest rate '12 per cent and above' stood at 19.0 per cent as on March 31, 2006; as against at 21.7 per cent on March 31, 2005.

SBI and its Associates' holdings of Central Government securities with interest rate of 'less than 6 per cent' fell from 20.1 per cent in 2005 to 13.3 per cent in 2006 and those with interest rate of '6 per cent to 8 per cent' accounted for 33.2 per cent (as against 25.4 per cent in 2005) of their total holdings in Central Government securities as on March 31, 2006 (Chart 10). The share of securities with interest rate of '10 per cent and above', however, declined from 42.5 per cent to 38.6 per cent during 2005-06. Of the total Central Government securities held by Nationalised Banks at end-March 2006, 42.5 per cent were in the interest rate ranges of '6 to 8 per cent' as against 36.6 per cent at end-March 2005 (Chart 10). The share of securities in the interest rate range of '10 per cent and above' declined from 41.8 per cent to 34.0 per cent.

In case of OSCBs, the share of Central Government securities with coupon less than 6 per cent decreased from 33.1 per cent in 2005 to 25.7 per cent as at end-March 2006, and that of securities with interest rate ranges of '6 to 8 per cent' and '10 to 12 per cent' moved up. In respect of Foreign Banks, the proportion of Central Government securities with the interest rate of '10 to 12 per cent' was 50.3 per cent of investment in March 2006; the share in the previous year was 53.2 per cent.

In the case of State Government securities held by different bank groups, major portion of the holdings was in interest rate range of '6 per cent to 8 per cent' for SBI and its associates (51.9 per cent), Nationalised Banks (41.4 per cent) and OSCBs (44.1 per cent) (Chart 11). Compared to investments of other bank groups, the Foreign Banks had negligible amount of investment in State Government securities and their investment was entirely in the interest range of '11 per cent and above'.

Chart 10: Interest Rate (Coupon) and Bank Group wise Distribution of Investments in Central Government Securities, March 2005 and March 2006

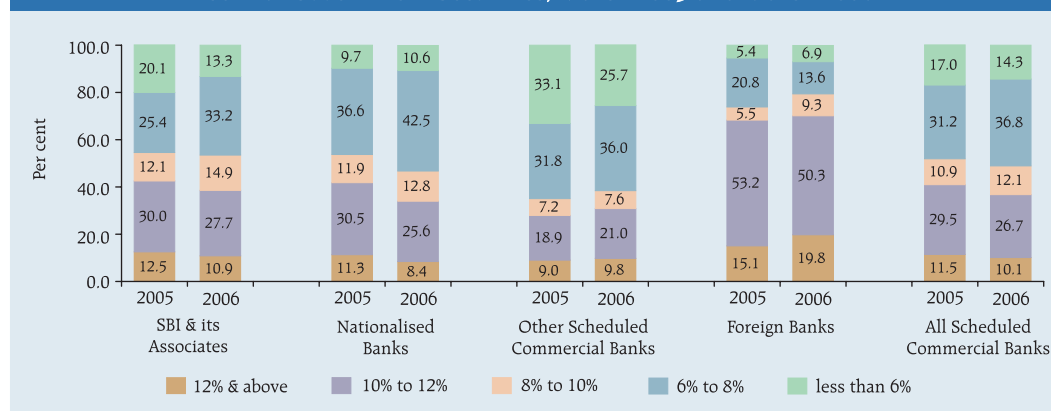
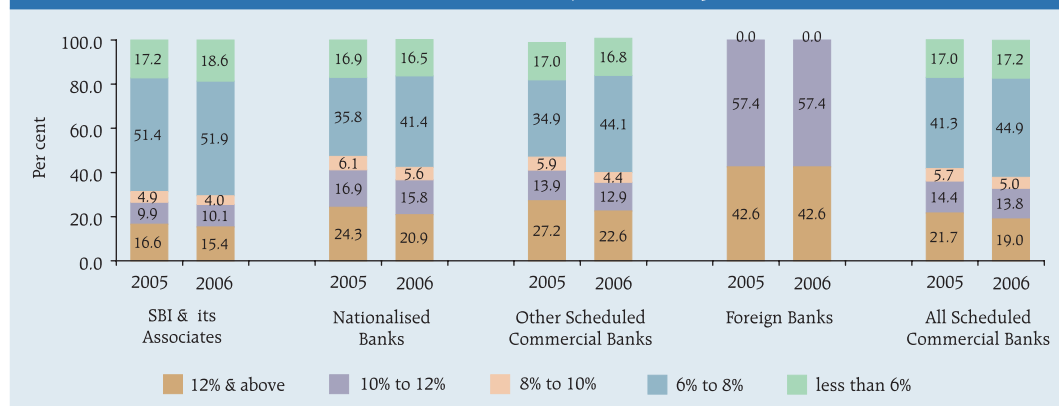


Chart 11: Interest Rate (Coupon) and Bank Group wise Distribution of Investments in State Government Securities, March 2005 and 2006

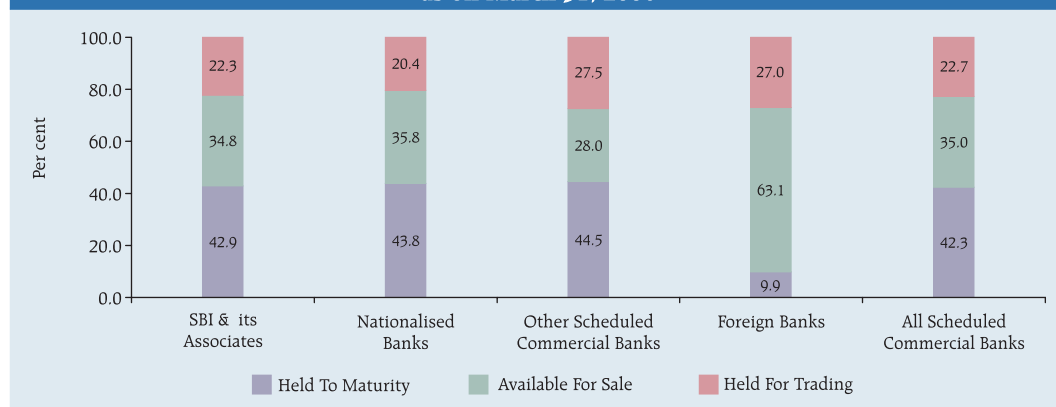


II.7 Classification of Investment Portfolio of Banks into HTM, AFS and HFT Categories- Bank Group-wise

The SCBs' investment in different types of securities, as on March 31, 2006, as classified into three categories, viz., held to maturity (HTM), available for sale (AFS) and held for trading (HFT) for each bank group are depicted in Chart 12. All the bank groups, except Foreign Banks, held major part of their investment portfolio (in the

range of 42.9 per cent to 44.5 per cent), under HTM category. AFS category for the SBI and its associates, Nationalised Banks and OSCBs accounted for 34.8 per cent, 35.8 per cent and 28.0 per cent, respectively. Foreign Banks held 63.1 per cent of the investments in AFS category and 27.0 per cent under HFT category. The shares of securities in HFT category was the lowest for Nationalised Banks (20.4 per cent), followed by SBI and its associates (22.3 per cent) and about 27.5 per cent for OSCB and Foreign Banks.

Chart 12: Bank Group-wise Investments Portfolio of Scheduled Commercial Banks as on March 31, 2006



III. Investment of Scheduled Commercial Banks in State-level Securities

The state-wise investment of SCBs in various state-level securities as on March 31, 2005 and 2006 are presented in Statement 8. State-level securities consisted of securities floated by the State Governments, bonds of state-level bodies guaranteed by the State Governments, share capital of RRBs and debentures of cooperative institutions. SCBs' investments in such securities declined by 4.1 per cent to Rs 1,23,930 crore as at end March 2006. The decline in investment was seen across the securities issued by different state level bodies, except investment in RRBs. Majority of such investments were in State Government securities (State Development Loans - SDL), accounting for 91.7 per cent of the total amount of State-level securities as on March 31, 2006 (89.1 per cent as on March 31, 2005). Other important state-level securities in which banks invested were State Electricity Boards (3.3 per cent), other Government and *Quasi*-Government bodies (2.0 per cent) and State Financial Corporations (SFCs) (1.3 per cent). Banks' investment in six States, *viz.*, Uttar Pradesh, West Bengal, Andhra Pradesh, Maharashtra, Rajasthan and Tamil Nadu accounted for more than 50 per cent (52.4 per cent) of their investment in various state-level securities in 2006 (52.1 per cent as on March 31, 2005).

State-wise investment of banks as on March 31, 2006 in the State Government securities (SDL) was the highest in Uttar Pradesh (Rs.14,976 crore), followed by West Bengal (Rs.10,642 crore) and Andhra Pradesh (Rs.10,062 crore). The investment of SCBs in the bonds of SEBs was at Rs.4,129 crore

as on March 31, 2006 and the state of Madhya Pradesh was the largest recipient (Rs.587 crore) followed by West Bengal (Rs.541 crore). SCBs' investment in SFCs amounted to Rs.1,656 crore as on March 31, 2006 and were the highest in Uttar Pradesh (Rs.343 crore), followed by Rajasthan (Rs.151 crore). Banks' investment in securities of State Industrial Development Corporations (SIDCs) amounted to Rs.598 crore as on March 31, 2006 and of this amount, investment in Tamil Nadu (Rs.167 crore) was the highest. Banks' investment in RRBs amounted to Rs.723 crore as on March 31, 2006 constituting 0.6 per cent of total investment in state level securities.

SCBs' investment in interest-bearing State Government securities (SDLs) as on March 31, 2005 and 2006 are presented in Statement 9. Of the total outstanding State Government securities of Rs.2,35,173 crore, SCBs holdings amounted to Rs. 1,13,622 crore indicating the proportion (absorption rate) of investment of SCBs, at the aggregate level at 48.3 per cent of the total outstanding amount of interest-bearing state securities as at end-March 2006 (54.8 per cent as at end-March 2005).

Bank group-wise pattern of investment in the State Government securities, shares, bonds, debentures, *etc.*, issued by state level bodies, for the years 2005 and 2006 is presented in Statement 10. Of the total investments of Rs.1,23,930 crore in state-level securities as on March 31, 2006, the Nationalised Banks accounted for the highest share at 63.6 per cent, followed by the SBI and its Associates at 32.2 per cent. Their respective shares were 62.1 per cent and 33.7 per cent, as at March 31, 2005.

Specifically, with respect to investment in state-level securities in North-Eastern States, the SBI and its Associates accounted for the highest share among all bank groups. These banks contributed, in the respective State level securities, 58.0 per cent in Mizoram, 56.6 per cent in Manipur, 55.7 per cent in Nagaland and 51.7 per cent in Tripura. In Uttaranchal and Sikkim, this bank group's share stood at 55.1 per cent and 45.9 per cent, respectively.

IV. Summary

During 2005-06 total investment of SCBs increased merely by Rs.3,103 crore or 0.4 per cent to Rs. 8,54,657 crore as on March 31, 2006; the increase was substantially higher at Rs.70,060 crore in 2004-05. The fall in these investments of SCBs, could also reflect the rebalancing of their portfolio to meet expanding credit needs of the growing economy. The incremental investment in Government securities in 2005-06 at Rs.8,022 crore was significantly low compared with that in 2004-05 (Rs. 69,075 crore). Of the total incremental investment Rs.9,616 crore in Central Government securities in 2005-06, OSCBs and Foreign banks had a positive contribution of Rs. 27,158 crore and Rs.8,378 crore, respectively, while the SBI and its Associates and Nationalised Banks showed a decline in their Central Government securities portfolio to the extent of Rs.25,507 crore and Rs.414 crore, respectively.

Share of investments of SCBs under the HTM category stood at 42.3 per cent as on March 31, 2006 compared with a lower share of 30.4 per cent as on March 31, 2005. The share of investments classified under AFS

and HFT categories declined from 39.8 per cent and 29.8 per cent in 2005 to 35.0 per cent and 22.7 per cent in 2006, respectively. In the case of Government securities, the share of investments classified under HTM category in 2005-06 increased to 48.9 per cent from 33.8 per cent a year ago.

Over two-fifths (40.9 per cent) of the Government securities (Central and State securities taken together) held by SCBs were in the maturity bracket 2010-2015, while 19.7 per cent had maturity between 2015-2020 and 33.4 per cent of securities were maturing up to 2010 (*i.e.*, residual maturity less than 4 years). As regards holding of State Governments securities, SCBs are holdings 62.2 per cent in the maturity bracket 2010-2015.

SCBs' investments in State-level securities (securities floated by the State Governments, bonds of state-level bodies guaranteed by the State Governments, share capital of RRBs and debentures of cooperative institutions, etc.) declined by 4.1 per cent to Rs 1,23,930 crore as at end- March 2006. The decline in investment was spread across the securities issued by different state level bodies, except investment in RRBs. State Government securities (State Development Loans - SDLs), constituted the major part, accounting for 91.7 per cent of the total investments in State-level securities. State-wise investment of banks as on March 31, 2006, in the State Government securities (SDL) was highest in Uttar Pradesh (Rs.14,976 crore), followed by West Bengal (Rs.10,642 crore) and Andhra Pradesh (Rs.10,062 crore). The investment of SCBs in the bonds of State Electricity Boards (SEBs) was Rs.4,129 crore, as on

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Investment Portfolio
of Scheduled
Commercial
Banks, 2006

March 31, 2006, as against Rs. 5,034 crore as on March 31, 2005. SCBs' investment in State Financial Corporations (SFCs) amounted to Rs.1,656 crore as on March 31, 2006, as against Rs. 2,871 crore as on March 31, 2005. Banks' investment in securities of State Industrial Development

Corporations (SIDCs) amounted to Rs.598 crore as on March 31, 2006, as against Rs. 858 crore as on March 31, 2005. Banks' investment in RRBs amounted to Rs.723 crore as on March 31, 2006 constituting 0.6 per cent of total investment in State level securities.

Statement 1 : Investments of Scheduled Commercial Banks (As at End-March)

(Amount in Rs. lakh)

Category	2005	2006	Absolute Variation		Percentage Variation	
			2005 over 2004	2006 over 2005	2005 over 2004	2006 over 2005
1	2	3	4	5	6	7
I. Investment by offices in India	837559,19	840376,03	69685,65	2816,84	9.1	0.3
	(98.4)	(98.3)	(99.5)	(90.8)		
A. Indian Government Securities	653496.70	661518.31	69075.10	8021.61	11.8	1.2
	(76.7)	(77.4)	(98.6)	(258.5)		
(i) Central Government	538091.36	547896.67	62570.72	9805.31	13.2	1.8
	(63.2)	(64.1)	(89.3)	(316.0)		
(ii) State Government	115216.12	113621.64	7963.30	-1594.48	7.4	-1.4
	(13.5)	(13.3)	(11.4)	(-51.4)		
(iii) Others *	189.22	—	-1458.92	-189.22	-88.5	-100.0
	—	—	(-2.1)	—		
B. Other Domestic Securities, Bonds, Shares, etc.	183244.96	176156.80	2918.61	-7088.16	1.6	-3.9
	(21.5)	(20.6)	(4.2)	(-228.4)		
(i) Other Trustee Securities (excluding units of UTI)	18864.55	14993.68	-1637.84	-3870.87	-8.0	-20.5
	(2.2)	(1.8)	(-2.3)	(-124.8)		
(ii) Fixed Deposits	19630.70	15779.13	503.28	-3851.57	2.6	-19.6
	(2.3)	(1.8)	(0.7)	(-124.1)		
(iii) Shares and Debentures of joint Stock companies(Market Value)	103531.31	91092.55	-2103.32	-12438.76	-2.0	-12.0
	(12.2)	(10.7)	(-3.0)	(-400.9)		
(iv) Initial Contribution to share capital of UTI	3.61	3.47	2.48	-14	219.5	-3.9
	—	—	—	—		
(v) Units of UTI	19.00	29.17	2.28	10.17	13.6	53.5
	—	—	—	(0.3)		
(vi) Certificate of Deposits and Commercial Papers.	3449.80	8457.10	1154.12	5007.30	50.3	145.1
	(0.4)	(1.0)	(1.6)	(161.4)		
(vii) Mutual Funds	10480.43	11454.62	935.32	974.19	9.8	9.3
	(1.2)	(1.3)	(1.3)	(31.4)		
(viii) Others @	27265.56	34347.08	4062.29	7081.52	17.5	26.0
	(3.2)	(4.0)	(5.8)	(228.2)		
C. Foreign Securities	817.53	2700.92	-2308.06	1883.39	-73.8	230.4
	(0.1)	(0.3)	(-3.3)	(60.7)		
(i) Foreign Government Securities	25	1	-81.52	-24	-99.7	-96.0
	—	—	(-0.1)	—		
(ii) Other Foreign Investments	817.28	2700.91	-2226.54	1883.63	-73.1	230.5
	(0.1)	(0.3)	(-3.2)	(60.7)		
II. Investments by Foreign Offices of Indian Banks	13995,34	14281,30	373,92	285,96	2.7	2.0
	(1.6)	(1.7)	(0.5)	(9.2)		
(i) Indian securities	0	131.68	—	131.68	—	—
	—	—	—	(4.2)		
(ii) Foreign Countries Securities	3353.13	2583.48	433.10	-769.65	14.8	-23.0
	(0.4)	(0.3)	(0.6)	(-24.8)		
(iii) Other Investments	10642.21	11566.14	-59.18	923.93	-0.6	8.7
	(1.2)	(1.4)	(-0.1)	(29.8)		
Total	851554,53	854657,33	70059,57	3102,80	9.0	0.4
	(100.0)	(100.0)	(100.0)	(100.0)		

— : Nil or Negligible.

* : Includes Postal Savings Deposits Certificates and Other Postal Obligations.

@ : Includes Investments in Debentures and Bonds of Quasi - Govt.Bodies, Venture Capital Funds, etc.

Note : Figures in brackets indicate percentages to 'Total'.

Statement 2: Bank Group-Wise Investments by Types of Securities

(Amount in Rs. lakh)

Bank Group	Year (end - March)	Investments of Indian offices			
		Indian Govt. Securities		Other Trustee Securities	
		Central Government Securities@	State Government Securities	Total	of which All India Bodies
1	2	3	4	5	6
1. State Bank of India & Associates	2005	174163,79 (69.6)	40892,72 (16.3)	5222,89 (2.1)	2765,44 (1.1)
	2006	148656,86 (69.3)	37740,95 (17.6)	4803,62 (2.2)	2710,97 (1.3)
	Variation in 2006 over 2005				
	(a) Absolute	-25506,93	-3151,77	-419,27	-54,47
	(b) Percentage	(-14.6)	(-7.7)	(-8.0)	(-2.0)
2. Nationalised Banks	2005	239062,38 (58.3)	70319,28 (17.1)	11318,30 (2.8)	6522,66 (1.6)
	2006	238648,78 (59.1)	71796,72 (17.8)	9466,82 (2.3)	5764,67 (1.4)
	Variation in 2006 over 2005				
	(a) Absolute	-413,60	1477,44	-1851,48	-757,99
	(b) Percentage	(-0.2)	(2.1)	(-16.4)	(-11.6)
3. Other Scheduled Commercial Banks	2005	92213,59 (62.2)	3993,78 (2.7)	624,00 (0.4)	315,42 (0.2)
	2006	119371,76 (65.4)	4073,63 (2.2)	482,52 (0.3)	274,13 (0.2)
	Variation in 2006 over 2005				
	(a) Absolute	27158,17	79,85	-141,48	-41,29
	(b) Percentage	(29.5)	(2.0)	(-22.7)	(-13.1)
4. Foreign Banks	2005	32840,82 (76.5)	10,34 -	1718,36 (4.0)	1715,87 (4.0)
	2006	41219,27 (76.6)	10,34 -	269,89 (0.5)	269,50 (0.5)
	Variation in 2006 over 2005				
	(a) Absolute	8378,45	-	-1448,47	-1446,37
	(b) Percentage	(25.5)		(-84.3)	(-84.3)
5. All Scheduled Commercial Banks	2005	538280,58 (63.2)	115216,12 (13.5)	18883,55 (2.2)	11319,39 (1.3)
	2006	547896,67 (64.1)	113621,64 (13.3)	15022,85 (1.8)	9019,27 (1.1)
	Variation in 2006 over 2005				
	(a) Absolute	9616,09	-1594,48	-3860,70	-2300,12
	(b) Percentage	(1.8)	(-1.4)	(-20.4)	(-20.3)

- : Nil or Negligible.

@ : Inclusive of investments in Postal Savings Deposit Certificates and other postal obligations.

Note : Figures in brackets indicate percentages to 'Total'.

Statement 2: Bank Group-Wise Investments by Types of Securities (Concl'd.)

(Amount in Rs. lakh)

Bank Group	Year (end - March)	Investments of Indian offices			Investments of Foreign Offices	Total Investments
		Shares and Debentures of Joint Stock Companies (Market Value)	Other Domestic Securities	Foreign Securities		
1	2	7	8	9	10	11
1. State Bank of India & Associates	2005	19179,83 (7.7)	6560,97 (2.6)	90 –	4347,96 (1.7)	250369,06 (100.0)
	2006	10886,70 (5.1)	7298,36 (3.4)	152,59 (0.1)	4847,00 (2.3)	214386,08 (100.0)
	Variation in 2006 over 2005					
	(a) Absolute	-8293,13	737,39	151,69	499,04	-35982,98
(b) Percentage	(-43.2)	(11.2)	(16854.0)	(11.5)	(-14.4)	
2. Nationalised Banks	2005	53934,48 (13.2)	26400,26 (6.4)	171,74 –	8849,21 (2.2)	410055,65 (100.0)
	2006	51426,36 (12.7)	25116,47 (6.2)	2011,00 (0.5)	5372,43 (1.3)	403838,58 (100.0)
	Variation in 2006 over 2005					
	(a) Absolute	-2508,12	-1283,79	1839,26	-3476,78	-6217,07
(b) Percentage	(-4.7)	(-4.9)	(1071.0)	(-39.3)	(-1.5)	
3. Other Scheduled Commercial Banks	2005	24874,60 (16.8)	25075,76 (16.9)	644,89 (0.4)	798,17 (0.5)	148224,79 (100.0)
	2006	22057,94 (12.1)	32026,25 (17.5)	537,33 (0.3)	4061,87 (2.2)	182611,30 (100.0)
	Variation in 2006 over 2005					
	(a) Absolute	-2816,66	6950,49	-107,56	3263,70	34386,51
(b) Percentage	(-11.3)	(27.7)	(-16.7)	(408.9)	(23.2)	
4. Foreign Banks	2005	5542,40 (12.9)	2793,11 (6.5)	–	–	42905,03 (100.0)
	2006	6721,55 (12.5)	5600,32 (10.4)	–	–	53821,37 (100.0)
	Variation in 2006 over 2005					
	(a) Absolute	1179,15	2807,21	–	–	10916,34
(b) Percentage	(21.3)	(100.5)	–	–	(25.4)	
5. All Scheduled Commercial Banks	2005	103531,31 (12.2)	60830,10 (7.1)	817,53 (0.1)	13995,34 (1.6)	851554,53 (100.0)
	2006	91092,55 (10.7)	70041,40 (8.2)	2700,92 (0.3)	14281,30 (1.7)	854657,33 (100.0)
	Variation in 2006 over 2005					
	(a) Absolute	-12438,76	9211,30	1883,39	285,96	3102,80
(b) Percentage	(-12.0)	(15.1)	(230.4)	(2.0)	(0.4)	

ARTICLE

Investment Portfolio
of Scheduled
Commercial
Banks, 2006

Statement 3 : Bank Group-wise Classification of Investments in Other Trustee Securities

(Amount in Rs.lakh)

Securities / Shares / Bonds / Debentures issued by	Year (end- March)	Bank Group				All Scheduled Commercial Banks
		State Bank of India and its Associates	Nationalised Banks	Other Scheduled Commercial Banks	Foreign Banks	
1	2	3	4	5	6	7
1. Local Authorities *	2005	55.62 (1.1)	424.29 (3.7)	34.54 (5.5)	39 (0.0)	514.84 (2.7)
	2006	174.93 (3.6)	370.74 (3.9)	26.91 (5.6)	— —	572.58 (3.8)
2. State Financial Corporations	2005	520.17 (10.0)	1880.80 (16.6)	197.57 (31.7)	2.10 (0.1)	2600.64 (13.8)
	2006	305.63 (6.4)	1034.36 (10.9)	118.05 (24.5)	10 (0.0)	1458.14 (9.7)
3. State Industrial Development Corporations	2005	78.00 (1.5)	107.05 (0.9)	15.53 (2.5)	—	200.58 (1.1)
	2006	45.44 (0.9)	115.63 (1.2)	6.35 (1.3)	—	167.42 (1.1)
4. State Electricity Boards	2005	1326.38 (25.4)	1424.92 (12.6)	34.14 (5.5)	—	2785.44 (14.8)
	2006	1322.24 (27.5)	1342.66 (14.2)	33.39 (6.9)	—	2698.29 (18.0)
5. Co-operative Institutions	2005	91.10 (1.7)	89.53 (0.8)	1.25 (0.2)	—	181.88 (1.0)
	2006	15.31 (0.3)	47.86 (0.5)	67 (0.1)	29 (0.1)	64.13 (0.4)
6. Industrial Finance Corporation of India	2005	624.58 (12.0)	1111.69 (9.8)	70.85 (11.4)	8.49 (0.5)	1815.61 (9.6)
	2006	724.02 (15.1)	1111.73 (11.7)	46.95 (9.7)	8.47 (3.1)	1891.17 (12.6)
7. National Bank for Agriculture and Rural Development	2005	39.56 (0.8)	153.81 (1.4)	10.30 (1.7)	1201.00 (69.9)	1404.67 (7.4)
	2006	39.56 (0.8)	113.61 (1.2)	10.30 (2.1)	198.20 (73.4)	361.67 (2.4)
8. Rural Electrification Corporation	2005	69.96 (1.3)	245.81 (2.2)	20.25 (3.2)	—	336.02 (1.8)
	2006	66.96 (1.4)	151.01 (1.6)	14.35 (3.0)	—	232.32 (1.5)

* : Includes Municipalities and Port Trust.

'—' : Nil or Negligible.

Note : Figures in brackets indicate percentages to 'Total'.

Statement 3 : Bank Group-wise Classification of Investments in Other Trustee Securities (Concl.)

(Amount in Rs.lakh)

Securities / Shares / Bonds / Debentures issued by	Year (end- March)	Bank Group				All Scheduled Commercial Banks
		State Bank of India and its Associates	Nationalised Banks	Other Scheduled Commercial Banks	Foreign Banks	
1	2	3	4	5	6	7
9. Export-Import Bank of India	2005	57,45 (1.1)	224,21 (2.0)	13,66 (2.2)	3,70 (0.2)	299,02 (1.6)
	2006	50,44 (1.1)	150,07 (1.6)	13,01 (2.7)	4,20 (1.6)	217,72 (1.4)
10. National Co-operative Devel- opment Corporation of India	2005	47,75 (0.9)	349,15 (3.1)	–	–	396,90 (2.1)
	2006	43,75 (0.9)	324,15 (3.4)	–	–	367,90 (2.4)
11. Housing and Urban Development Corporation of India	2005	119,59 (2.3)	285,01 (2.5)	23,00 (3.7)	45 (0.0)	428,05 (2.3)
	2006	117,42 (2.4)	244,74 (2.6)	6,60 (1.4)	45 (0.2)	369,21 (2.5)
12. Unit Trust of India	2005	–	19,00 (0.2)	–	–	19,00 (0.1)
	2006	–	29,17 (0.3)	–	–	29,17 (0.2)
13. Industrial Reconstruction Bank of India	2005	96,58 (1.8)	304,69 (2.7)	24 –	50 –	402,01 (2.1)
	2006	95,75 (2.0)	205,43 (2.2)	59 (0.1)	50 (0.2)	302,27 (2.0)
14. Housing Boards	2005	11,54 (0.2)	68,30 (0.6)	2,55 (0.4)	–	82,39 (0.4)
	2006	8,05 (0.2)	68,94 (0.7)	1,40 (0.3)	–	78,39 (0.5)
15. Others	2005	2084,61 (39.9)	4630,04 (40.9)	200,12 (32.1)	501,73 (29.2)	7416,50 (39.3)
	2006	1794,12 (37.3)	4156,72 (43.9)	203,95 (42.3)	57,68 (21.4)	6212,47 (41.4)
16. Total	2005	5222,89 (100.0)	11318,30 (100.0)	624,00 (100.0)	1718,36 (100.0)	18883,55 (100.0)
	2006	4803,62 (100.0)	9466,82 (100.0)	482,52 (100.0)	269,89 (100.0)	15022,85 (100.0)

ARTICLE

Investment Portfolio
of Scheduled
Commercial
Banks, 2006

Statement 4: Bank Group-Wise Investments in Shares and Debentures of Joint Stock Companies, Units and 'Other' Securities

(Amount in Rs.lakh)

Bank Group	Year (end-March)	Shares		Debentures	
		Face Value	Market Value@	Face Value	Market Value@
1	2	3	4	5	6
1. State Bank of India & its Associates	2005	2459,59 (13.9)	3948,77 (20.6)	15210,82 (86.1)	15231,06 (79.4)
	2006	2125,23 (23.3)	4267,16 (39.2)	6998,78 (76.7)	6619,54 (60.8)
2. Nationalised Banks	2005	5507,37 (10.6)	7880,43 (14.6)	46366,61 (89.4)	46054,05 (85.4)
	2006	5316,45 (11.3)	9228,79 (17.9)	41752,63 (88.7)	42197,57 (82.1)
3. Other Scheduled Commercial Banks	2005	4154,08 (16.9)	5452,57 (21.9)	20455,53 (83.1)	19422,03 (78.1)
	2006	9161,28 (34.3)	5225,89 (23.7)	17526,15 (65.7)	16832,05 (76.3)
4. Foreign Banks	2005	425,58 (7.7)	430,47 (7.8)	5133,91 (92.3)	5111,93 (92.2)
	2006	412,87 (6.0)	416,54 (6.2)	6439,24 (94.0)	6305,01 (93.8)
All Scheduled Commercial Banks	2005	12546,62 (12.6)	17712,24 (17.1)	87166,87 (87.4)	85819,07 (82.9)
	2006	17015,83 (19.0)	19138,38 (21.0)	72716,80 (81.0)	71954,17 (79.0)

@ : Investments in shares and debentures are at estimated realisable value where market value is not available.

* : 'Others' includes securities such as initial contribution to share capital of UTI, shares of DICGC, Fixed Deposits with banks and Mutual Funds, CDs and CPs.

Note : Figures in brackets indicate percentages to "Total".

Statement 4: Bank Group-Wise Investments in Shares and Debentures of Joint Stock Companies, Units and 'Other' Securities (Concl.)

(Amount in Rs.lakh)

Bank Group	Year (end-March)	Sub Total		Units of UTI and Others* Face Value	Total
		Face Value	Market Value@		
1	2	7 (3+5)	8 (4+6)	9	10 (8+9)
1. State Bank of India & its Associates	2005	17670,41 (100.0)	19179,83 (100.0)	6560,97	25740,80 (15.7)
	2006	9124,01 (100.0)	10886,70 (100.0)	7298,36	18185,06 (11.3)
2. Nationalised Banks	2005	51873,98 (100.0)	53934,48 (100.0)	26419,26	80353,74 (48.9)
	2006	47069,08 (100.0)	51426,36 (100.0)	25145,64	76572,00 (47.5)
3. Other Scheduled Commercial Banks	2005	24609,61 (100.0)	24874,60 (100.0)	25075,76	49950,36 (30.4)
	2006	26687,43 (100.0)	22057,94 (100.0)	32026,25	54084,19 (33.6)
4. Foreign Banks	2005	5559,49 (100.0)	5542,40 (100.0)	2793,11	8335,51 (5.1)
	2006	6852,11 (100.0)	6721,55 (100.0)	5600,32	12321,87 (7.6)
All Scheduled Commercial Banks	2005	99713,49 (100.0)	103531,31 (100.0)	60849,10	164380,41 (100.0)
	2006	89732,63 (100.0)	91092,55 (100.0)	70070,57	161163,12 (100.0)

ARTICLE

Investment Portfolio
of Scheduled
Commercial
Banks, 2006

**Statement 5 : Scheduled Commercial Banks' Investments in Bonds Issued by
Public Sector Enterprises (As at end-March)**

(Amount in Rs.lakh)

Public Sector Enterprises/Undertakings	State Bank of India and its Associates		Nationalised Banks		Other Scheduled Commercial Banks	
	2005	2006	2005	2006	2005	2006
1	2	3	4	5	6	7
1. Indian Railway Finance Corporation (Railway Bonds)	236,80	35,00	1126,65	1057,42	215,98	155,06
2. National Thermal Power Corporation (NTPC)	50,00	50,00	364,25	281,45	—	10,00
3. National Hydro-Electric Power Corporation (NHPC)	—	—	13,00	5,00	11,00	22,00
4. Nuclear Power Corporation	21,00	10,75	1171,40	514,30	68,50	144,60
5. Power Finance Corporation	152,10	148,10	1514,51	1041,39	776,96	460,14
6. Indian Telephone Industries (ITI)	—	—	240,50	192,60	16,30	225,80
7. Neyveli Lignite Corporation	—	38,00	30,00	30,00	—	—
8. Indian Petrochemical Corporation Limited	—	—	99	—	3,33	7,00
9. Mahanagar Telephone Nigam Ltd. (MTNL)	—	—	—	—	68	—
10. Rural Electrification Corporation (REC)	168,96	142,96	3388,57	2632,93	1495,64	1398,02
11. Hindustan Photo Film Mfg. Co. Ltd.	3,00	3,00	—	—	—	—
12. Housing & Urban Dev. Corp. (HUDCO)	354,57	318,10	1205,34	1095,97	685,62	374,98
Total	986,43	745,91	9055,21	6851,06	3274,01	2797,60

— : Nil or Negligible.

Note : Figures in brackets indicate percentages to 'Total'.

**Statement 5 : Scheduled Commercial Banks' Investments in Bonds Issued by
Public Sector Enterprises (As at end-March) (Concl.)**

(Amount in Rs.lakh)

Public Sector Enterprises/Undertakings	Foreign Banks		All Scheduled Commercial Banks	
	2005	2006	2005	2006
1	8	9	10	11
1. Indian Railway Finance Corporation (Railway Bonds)	100,00	—	1679,43 (12.3)	1247,48 (11.5)
2. National Thermal Power Corporation (NTPC)	97,17	—	511,42 (3.7)	341,45 (3.2)
3. National Hydro-Electric Power Corporation (NHPC)	—	—	24,00 (0.2)	27,00 (0.2)
4. Nuclear Power Corporation	—	—	1260,90 (9.2)	669,65 (6.2)
5. Power Finance Corporation	31,00	353,00	2474,57 (18.1)	2002,63 (18.5)
6. Indian Telephone Industries (ITI)	—	—	256,80 (1.9)	418,40 (3.9)
7. Neyveli Lignite Corporation	—	—	30,00 (0.2)	68,00 (0.6)
8. Indian Petrochemical Corporation Limited	—	—	4,32 —	7,00 (0.1)
9. Mahanagar Telephone Nigam Ltd. (MTNL)	—	—	68 —	—
10. Rural Electrification Corporation (REC)	—	—	5053,17 (36.9)	4173,91 (38.6)
11. Hindustan Photo Film Mfg. Co. Ltd.	—	—	3,00 —	3,00 —
12. Housing & Urban Dev. Corp. (HUDCO)	146,84	76,02	2392,37 (17.5)	1865,07 (17.2)
Total	375,01	429,02	13690,66 (100.0)	10823,59 (100.0)

ARTICLE

Investment Portfolio
of Scheduled
Commercial
Banks, 2006

Statement 6 : Classification of Investments in Government Securities According to Period of Maturity @ (As at end - March)

(Amount in Rs.lakh)

Year/Period of Maturity (during April-March)	State Bank of India and its Associates				Nationalised Banks			
	2005		2006		2005		2006	
	Central	State	Central	State	Central	State	Central	State
1	2	3	4	5	6	7	8	9
2005-06	25636.61 (14.7)	935.54 (2.3)	—	—	30546.86 (12.8)	1819.62 (2.6)	—	—
2006-07	14282.39 (8.2)	1067.90 (2.6)	16139.46 (10.9)	1075.09 (2.8)	11961.13 (5.0)	2355.07 (3.3)	26301.85 (11.0)	2359.35 (3.3)
2007-08	12217.88 (7.0)	2219.73 (5.4)	11787.34 (7.9)	2212.61 (5.9)	6025.22 (2.5)	4102.29 (5.8)	4725.22 (2.0)	4043.96 (5.6)
2008-09	11004.17 (6.3)	2070.97 (5.1)	9733.52 (6.5)	1541.82 (4.1)	12424.05 (5.2)	7079.98 (10.1)	9177.40 (3.8)	5941.53 (8.3)
2009-10	16949.58 (9.7)	1715.70 (4.2)	17817.01 (12.0)	2026.59 (5.4)	18237.52 (7.6)	5040.19 (7.2)	15874.98 (6.7)	5931.59 (8.3)
2010-15	61731.01 (35.4)	28759.49 (70.3)	63897.66 (43.0)	26448.45 (70.1)	79464.19 (33.3)	42630.45 (60.6)	89159.60 (37.4)	42104.32 (58.6)
2015-20	23744.97 (13.6)	4123.39 (10.1)	25504.69 (17.2)	4436.39 (11.8)	57306.64 (24.0)	7287.94 (10.4)	66666.97 (27.9)	11412.20 (15.9)
2020-25	8597.18 (4.9)	—	479.68 (0.3)	—	22968.71 (9.6)	3.74 —	14443.47 (6.1)	—
2025 and above	—	—	3297.50 (2.2)	—	—	—	12299.29 (5.2)	3.77 —
Total	174163.79 (100.0)	40892.72 (100.0)	148656.86 (100.0)	37740.95 (100.0)	238934.32 (100.0)	70319.28 (100.0)	238648.78 (100.0)	71796.72 (100.0)

— : Nil or Negligible.

@ : Excluding postal savings and other obligations.

Note : Figures in brackets indicate percentages to 'Total'.

**Statement 6 : Classification of Investments in Government Securities According to
Period of Maturity @ (As at end - March) (Contd.)**

(Amount in Rs.lakh)

Year/Period of Maturity (during April-March)	Other Scheduled Commercial Banks				Foreign Banks			
	2005		2006		2005		2006	
	Central	State	Central	State	Central	State	Central	State
1	10	11	12	13	14	15	16	17
2005-06	16941,94 (18.4)	135,89 (3.4)	–	–	18418,15 (56.1)	–	–	–
2006-07	7946,08 (8.6)	99,71 (2.5)	26652,60 (22.3)	98,78 (2.4)	5775,57 (17.6)	4,41 (42.6)	21853,06 (53.0)	4,41 (42.6)
2007-08	4543,87 (4.9)	291,03 (7.3)	8063,94 (6.8)	289,54 (7.1)	1814,97 (5.5)	–	4235,37 (10.3)	–
2008-09	2223,75 (2.4)	383,55 (9.6)	6478,47 (5.4)	341,58 (8.4)	3467,72 (10.6)	1,93 (18.7)	5250,47 (12.7)	1,93 (18.7)
2009-10	7527,42 (8.2)	345,00 (8.6)	8768,58 (7.3)	337,45 (8.3)	856,89 (2.6)	–	1864,33 (4.5)	–
2010-15	29207,47 (31.7)	2179,57 (54.6)	39993,14 (33.5)	2061,97 (50.6)	2009,26 (6.1)	4,00 (38.7)	6716,70 (16.3)	4,00 (38.7)
2015-20	16814,62 (18.2)	559,03 (14.0)	20381,34 (17.1)	944,31 (23.2)	398,26 (1.2)	–	953,36 (2.3)	–
2020-25	6947,28 (7.5)	–	2770,50 (2.3)	–	100,00 (0.3)	–	47,10 (0.1)	–
2025 and above	–	–	6263,19 (5.2)	–	–	–	298,88 (0.7)	–
Total	92152,43 (100.0)	3993,78 (100.0)	119371,76 (100.0)	4073,63 (100.0)	32840,82 (100.0)	10,34 (100.0)	41219,27 (100.0)	10,34 (100.0)

ARTICLE

Investment Portfolio
of Scheduled
Commercial
Banks, 2006

**Statement 6 : Classification of Investments in Government Securities According to
Period of Maturity @ (As at end - March) (Concl.)**

(Amount in Rs.lakh)

Year/Period of Maturity (during April-March)	All Scheduled Commercial Banks			
	2005		2006	
	Central	State	Central	State
1	18	19	20	21
2005-06	91543,56 (17.0)	2891,05 (2.5)	—	—
2006-07	39965,17 (7.4)	3527,09 (3.1)	90946,97 (16.6)	3537,63 (3.1)
2007-08	24601,94 (4.6)	6613,05 (5.7)	28811,87 (5.3)	6546,11 (5.8)
2008-09	29119,69 (5.4)	9536,43 (8.3)	30639,86 (5.6)	7826,86 (6.9)
2009-10	43571,41 (8.1)	7100,89 (6.2)	44324,90 (8.1)	8295,63 (7.3)
2010-15	172411,93 (32.0)	73573,51 (63.9)	199767,10 (36.5)	70618,74 (62.2)
2015-20	98264,49 (18.3)	11970,36 (10.4)	113506,36 (20.7)	16792,90 (14.8)
2020-25	38613,17 (7.2)	3,74 (0.0)	17740,75 (3.2)	—
2025 and above	—	—	22158,86 (4.0)	3,77 —
Total	538091,36 (100.0)	115216,12 (100.0)	547896,67 (100.0)	113621,64 (100.0)

**Statement 7 : Distribution of Investments of Scheduled Commercial Banks in Central Government@
and State Government Securities by Interest Rate**

(Amount in Rs.lakh)

Bank Group	Year (end - March)	Less than 6%		6% to 8%		8% to 10 %		10% to 11%	
		Central Govt.	State Govt.	Central Govt.	State Govt.	Central Govt.	State Govt.	Central Govt.	State Govt.
1	2	3	4	5	6	7	8	9	10
State Bank of India and Associates	2005	33812,74 (20.1)	7024,24 (17.2)	42727,70 (25.4)	21013,32 (51.4)	20286,05 (12.1)	2005,05 (4.9)	3794,19 (2.3)	1532,28 (3.7)
	2006	19235,11 (13.3)	7024,23 (18.6)	47981,11 (33.2)	19583,84 (51.9)	21482,68 (14.9)	1504,43 (4.0)	2749,42 (1.9)	1410,71 (3.7)
Nationalised Banks	2005	20702,18 (9.7)	11848,19 (16.9)	78157,09 (36.6)	25177,87 (35.8)	25321,85 (11.9)	4323,73 (6.1)	29698,18 (13.9)	5076,26 (7.2)
	2006	23075,49 (10.6)	11817,10 (16.5)	92100,18 (42.5)	29690,30 (41.4)	27711,73 (12.8)	4045,14 (5.6)	27645,49 (12.7)	4709,63 (6.6)
Other Scheduled Commercial Banks	2005	26467,08 (33.1)	680,67 (17.0)	25380,16 (31.8)	1394,83 (34.9)	5753,03 (7.2)	236,92 (5.9)	2987,81 (3.7)	283,32 (7.1)
	2006	25998,99 (25.7)	683,93 (16.8)	36369,40 (36.0)	1796,67 (44.1)	7627,28 (7.6)	180,69 (4.4)	3041,60 (3.0)	213,12 (5.2)
Foreign Banks	2005	1291,06 (5.4)	–	4954,43 (20.8)	–	1314,80 (5.5)	–	801,50 (3.4)	–
	2006	1924,56 (6.9)	–	3803,01 (13.6)	–	2609,81 (9.3)	–	92,60 (0.3)	–
All Scheduled Commercial Banks	2005	82273,06 (17.0)	19553,10 (17.0)	151219,38 (31.2)	47586,02 (41.3)	52675,73 (10.9)	6565,70 (5.7)	37281,68 (7.7)	6891,86 (6.0)
	2006	70234,15 (14.3)	19525,26 (17.2)	180253,70 (36.8)	51070,81 (44.9)	59431,50 (12.1)	5730,26 (5.0)	33529,11 (6.8)	6333,46 (5.6)

– : Nil or Negligible.

@ : Excludes Govt.of India Treasury Bills, Saving Deposits Certificates and other Postal Obligations.

Note : Figures in brackets indicate percentages to 'Total'.

ARTICLE

Investment Portfolio
of Scheduled
Commercial
Banks, 2006

**Statement 7 : Distribution of Investments of Scheduled Commercial Banks in Central Government@
and State Government Securities by Interest Rate (Concl'd.)**

(Amount in Rs.lakh)

Bank Group	Year (end - March)	11% to 12 %		12% to 13%		13% and above		Total	
		Central Govt.	State Govt.	Central Govt.	State Govt.	Central Govt.	State Govt.	Central Govt.	State Govt.
1	2	3	4	5	6	7	8	9	10
State Bank of India and Associates	2005	46557,41 (27.7)	2532,01 (6.2)	12444,38 (7.4)	2772,36 (6.8)	8528,82 (5.1)	4013,46 (9.8)	168151,29 (100.0)	4089,27 (100.0)
	2006	37345,92 (25.8)	2414,70 (6.4)	11295,53 (7.8)	2725,06 (7.2)	4531,70 (3.1)	3077,98 (8.2)	144621,47 (100.0)	37740,95 (100.0)
Nationalised Banks	2005	35393,64 (16.6)	6836,75 (9.7)	20002,12 (9.4)	9553,67 (13.6)	4153,55 (1.9)	7499,07 (10.7)	213428,61 (100.0)	70315,54 (100.0)
	2006	28081,52 (12.9)	6590,17 (9.2)	16633,09 (7.7)	9300,09 (13.0)	1622,61 (0.7)	5640,52 (7.9)	216870,11 (100.0)	71792,95 (100.0)
Other Scheduled Commercial Banks	2005	12174,73 (15.2)	308,49 (7.7)	3326,44 (4.2)	672,66 (16.8)	3807,40 (4.8)	416,89 (10.4)	79896,65 (100.0)	3993,78 (100.0)
	2006	18130,14 (18.0)	278,37 (6.8)	6535,33 (6.5)	642,28 (15.8)	3291,43 (3.3)	278,57 (6.8)	100994,17 (100.0)	4073,63 (100.0)
Foreign Banks	2005	11881,40 (49.8)	5,93 (57.4)	2128,27 (8.9)	—	1476,75 (6.2)	4,40 (42.6)	23848,21 (100.0)	10,34 (100.0)
	2006	13961,37 (50.0)	5,93 (57.4)	4099,24 (14.7)	—	1432,64 (5.1)	4,41 (42.6)	27923,23 (100.0)	10,34 (100.0)
All Scheduled Commercial Banks	2005	106007,18 (21.8)	9683,18 (8.4)	37901,21 (7.8)	12998,69 (11.3)	17966,52 (3.7)	11933,83 (10.4)	485324,76 (100.0)	115212,38 (100.0)
	2006	97518,95 (19.9)	9289,17 (8.2)	38563,19 (7.9)	12667,43 (11.1)	10878,38 (2.2)	9001,48 (7.9)	490408,98 (100.0)	113617,87 (100.0)

Statement 8 : State-Wise Classification of Scheduled Commercial Banks' Investments in State Government Securities and State Level Bodies (As at end-March)

(Amount in Rs. lakh)

State / Union Territory	State Government Securities		Regional Rural Banks		Co-operative Institutions		State Electricity Boards	
	2005	2006	2005	2006	2005	2006	2005	2006
1	2	3	4	5	6	7	8	9
Andhra Pradesh	10045,32	10062,04	60,98	61,89	29,36	15,47	193,79	155,99
Arunachal Pradesh	146,46	147,57	1,09	1,09	—	—	—	—
Assam	2438,54	2291,47	6,31	6,31	1,08	8	182,57	179,97
Bihar	5833,53	5214,93	89,28	89,28	—	—	122,53	122,53
Chhattisgarh	1069,88	1028,86	9,42	15,45	—	50	21,29	21,29
Goa	609,15	585,38	—	—	—	—	—	—
Gujarat	6685,57	6616,31	28,99	28,99	26,28	16,19	674,84	459,96
Haryana	2950,37	2929,16	16,21	16,21	15,28	6,21	139,38	108,56
Himachal Pradesh	2117,68	2141,93	5,40	5,40	88	88	133,09	105,43
Jammu & Kashmir	1403,46	1391,94	15,42	15,42	58	63	56,16	46,16
Jharkhand	1375,41	1416,39	—	5,69	—	—	—	—
Karnataka	6086,39	5992,80	41,57	45,89	44,57	67	7,33	16,07
Kerala	5625,35	5793,90	70	2,94	85	—	269,85	169,70
Madhya Pradesh	5506,41	5378,16	105,28	95,33	13,85	5,22	581,28	586,62
Maharashtra	8863,77	8783,41	41,36	45,28	23,02	12,44	436,26	402,17
Manipur	336,23	333,52	35	35	—	—	—	—
Meghalaya	439,16	425,74	91	91	—	—	43,59	41,59
Mizoram	269,89	267,56	3,16	3,16	—	—	—	—
Nagaland	636,05	590,50	1,09	1,09	—	—	—	—
Orissa	4701,18	4474,45	44,79	44,79	—	—	23,70	23,70
Punjab	4427,89	4578,28	8,88	8,88	—	—	253,51	188,15
Rajasthan	8016,31	7601,01	64,11	64,12	3,32	2,57	478,95	308,09
Sikkim	156,50	160,98	—	—	—	—	3,00	1,20
Tamil Nadu	7068,70	7356,49	1,05	2,65	10,06	4,44	519,07	394,26
Tripura	475,61	458,27	35	35	—	—	—	—
Uttar Pradesh	15323,56	14976,43	124,69	138,91	—	—	232,93	257,36
Uttaranchal	1943,61	1982,26	5,72	5,72	—	—	—	—
West Bengal	10664,14	10641,90	17,01	17,01	72	8	660,76	540,58
Andaman & Nicobar Islands	—	—	—	—	—	—	—	—
Chandigarh	—	—	—	—	—	—	—	—
Delhi	—	—	—	—	17,63	—	—	—
Daman & Diu	—	—	—	—	—	—	—	—
Lakshadweep	—	—	—	—	—	—	—	—
Pondicherry	—	—	—	—	15	—	—	—
Dadra & Nagar Haveli	—	—	—	—	—	—	—	—
All India	115216,12	113621,64	694,12	723,11	187,63	65,38	5033,88	4129,38
	(89.1)	(91.7)	(0.5)	(0.6)	(0.1)	(0.1)	(3.9)	(3.3)

— : Nil or Negligible.

Notes : 1. Figures in brackets indicate percentages to total.

2. Figures in this statement are inclusive of non-guaranteed bonds and unsecured debentures.

3. Data on State Government Securities are exclusive of loans matured but still held by the banks.

Statement 8 : State-Wise Classification of Scheduled Commercial Banks' Investments in State Government Securities and State Level Bodies (As at end-March) (Contd.)

(Amount in Rs. lakh)

State / Union Territory	Municipal Corporation Municipality and Port Trusts		State Financial Corporations		Housing Boards		State Industrial Development Corporations	
	2005	2006	2005	2006	2005	2006	2005	2006
1	10	11	12	13	14	15	16	17
Andhra Pradesh	12,00	3,00	272,86	139,44	7,53	7,33	6,53	13,14
Arunachal Pradesh	—	—	—	—	—	—	—	—
Assam	—	—	31,94	4,09	—	—	—	—
Bihar	—	—	86,29	86,29	—	—	—	—
Chhattisgarh	—	—	1,58	5,68	49	74	—	—
Goa	—	—	5	—	—	—	11,73	11,68
Gujarat	211,48	166,12	183,16	50,80	2,05	1,33	112,57	19,00
Haryana	—	—	155,19	68,65	1,10	1,10	—	6,07
Himachal Pradesh	—	—	15,48	3,97	—	—	19,00	3,50
Jammu & Kashmir	—	—	45,40	32,91	—	—	—	—
Jharkhand	—	—	—	—	—	—	—	—
Karnataka	21,00	—	290,57	136,49	1,10	1,50	29,96	81,48
Kerala	1,58	1,49	141,98	121,67	11,69	10,84	35,95	27,21
Madhya Pradesh	45	—	208,69	135,45	13,79	16,46	11,02	14,95
Maharashtra	137,34	125,66	153,55	128,08	11,85	55	141,35	70,95
Manipur	—	5,14	5	—	—	—	4,21	4,21
Meghalaya	—	—	—	—	—	—	—	—
Mizoram	—	—	—	—	—	—	4,28	4,28
Nagaland	—	—	—	—	—	—	4,73	4,73
Orissa	—	—	145,13	98,59	—	—	1,10	3,96
Punjab	1,00	1,00	145,23	61,22	—	—	37,70	10,00
Rajasthan	—	—	234,09	151,17	22,13	21,93	69,43	46,98
Sikkim	—	—	—	—	—	—	13,37	11,37
Tamil Nadu	16,79	13,43	64,86	17,50	22,96	20,11	200,06	166,66
Tripura	—	—	—	—	—	—	1,64	1,64
Uttar Pradesh	—	—	516,27	342,53	—	—	42,80	26,45
Uttaranchal	—	—	—	—	—	—	—	—
West Bengal	35,78	25,13	171,83	68,74	5,55	5,55	102,37	61,57
Andaman & Nicobar Islands	—	—	—	—	—	—	—	—
Chandigarh	—	—	—	—	—	—	—	—
Delhi	—	—	6,84	2,68	3,62	1,35	—	—
Daman & Diu	—	—	—	—	—	—	—	—
Lakshadweep	—	—	—	—	—	—	—	—
Pondicherry	—	—	—	—	—	—	8,54	8,58
Dadra & Nagar Haveli	—	—	—	—	—	—	—	—
All India	437,42	340,97	2871,04	1655,95	103,86	88,79	858,34	598,41
	(0.3)	(0.3)	(2.2)	(1.3)	(0.1)	(0.1)	(0.7)	(0.5)

Statement 8 : State-Wise Classification of Scheduled Commercial Banks' Investments in State Government Securities and State Level Bodies (As at end-March) (Concl'd.)

(Amount in Rs. lakh)

State / Union Territory	Road Transport Corporations		Other Government & Quasi Government Bodies		Total	
	2005	2006	2005	2006	2005	2006
1	18	19	20	21	22	23
Andhra Pradesh	13,50	30,80	218,72	238,12	10860,59	10727,22
Arunachal Pradesh	–	–	–	–	147,55	148,66
Assam	–	–	10	10	2660,54	2482,02
Bihar	–	–	10	10	6131,73	5513,13
Chhattisgarh	–	–	–	–	1102,66	1072,52
Goa	–	–	18,75	3,75	639,68	600,81
Gujarat	96,54	62,89	502,86	303,28	8524,34	7724,87
Haryana	–	–	4,63	10,83	3282,16	3146,79
Himachal Pradesh	82,50	45,64	114,57	86,99	2488,60	2393,74
Jammu & Kashmir	–	–	10,15	20,10	1531,17	1507,16
Jharkhand	–	–	68,15	–	1443,56	1422,08
Karnataka	70	75	437,21	296,57	6960,40	6572,22
Kerala	14,45	14,45	83,68	87,52	6186,08	6229,72
Madhya Pradesh	17,00	–	55,35	72,53	6513,12	6304,72
Maharashtra	93,00	67,50	1073,44	686,89	10974,94	10322,93
Manipur	–	–	–	1,00	340,84	344,22
Meghalaya	–	–	–	2,00	483,66	470,24
Mizoram	–	–	–	–	277,33	275,00
Nagaland	–	–	–	–	641,87	596,32
Orissa	–	–	3,35	7,10	4919,25	4652,59
Punjab	3,93	–	69,73	9,55	4947,87	4857,08
Rajasthan	7,09	–	68,59	45,93	8964,02	8241,80
Sikkim	–	–	15,00	8,00	187,87	181,55
Tamil Nadu	–	–	49,31	83,84	7952,86	8059,38
Tripura	–	–	4	4	477,64	460,30
Uttar Pradesh	–	–	2,42	13,84	16242,67	15755,52
Uttaranchal	–	–	–	–	1949,33	1987,98
West Bengal	–	–	668,55	460,55	12326,71	11821,11
Andaman & Nicobar Islands	–	–	–	–	–	–
Chandigarh	–	–	1	1	1	1
Delhi	–	–	70,45	45,33	98,54	49,36
Daman & Diu	–	–	–	–	–	–
Lakshadweep	–	–	–	–	–	–
Pondicherry	–	–	–	–	8,69	8,58
Dadra & Nagar Haveli	–	–	–	–	–	–
All India	328,71	222,03	3535,16	2483,97	129266,28	123929,63
	(0.3)	(0.2)	(2.7)	(2.0)	(100.0)	(100.0)

ARTICLE

Investment Portfolio
of Scheduled
Commercial
Banks, 2006

Statement 9: Scheduled Commercial Banks' Investments in Interest-bearing State Government Securities Outstanding as on End-march

(Amount in Rs. lakh)

State	2005		2006		Proportion of Banks' Investments to Total Securities Outstanding	
	Outstanding Securities	Banks' Investments	Outstanding Securities	Banks' Investments	2005	2006
					6	7
1	2	3	4	5	6	7
Andhra Pradesh	19964,07 (9.5)	10045,32 (8.7)	21920,31 (9.3)	10062,04 (8.9)	50.3	45.9
Arunachal Pradesh	279,00 (0.1)	146,46 (0.1)	326,00 (0.1)	147,57 (0.1)	52.5	45.3
Assam	5129,39 (2.4)	2438,54 (2.1)	6009,61 (2.6)	2291,47 (2.0)	47.5	38.1
Bihar	10487,04 (5.0)	5833,53 (5.1)	12418,87 (5.3)	5214,93 (4.6)	55.6	42.0
Chhatisgarh	1837,38 (0.9)	1069,88 (0.9)	1837,38 (0.8)	1028,86 (0.9)	58.2	56.0
Goa	961,21 (0.5)	609,15 (0.5)	1044,43 (0.4)	585,38 (0.5)	63.4	56.0
Gujarat	12658,81 (6.0)	6685,57 (5.8)	13259,23 (5.6)	6616,31 (5.8)	52.8	49.9
Haryana	4754,85 (2.3)	2950,37 (2.6)	5275,61 (2.2)	2929,16 (2.6)	62.0	55.5
Himachal Pradesh	3690,48 (1.8)	2117,68 (1.8)	4159,30 (1.8)	2141,93 (1.9)	57.4	51.5
Jammu & Kashmir	2692,92 (1.3)	1403,46 (1.2)	2991,40 (1.3)	1391,94 (1.2)	52.1	46.5
Jharkhand	2082,43 (1.0)	1375,41 (1.2)	2446,54 (1.0)	1416,39 (1.2)	66.0	57.9
Karnataka	11762,43 (5.6)	6086,39 (5.3)	12176,93 (5.2)	5992,80 (5.3)	51.7	49.2
Kerala	9598,36 (4.6)	5625,35 (4.9)	11405,10 (4.8)	5793,90 (5.1)	58.6	50.8
Madhya Pradesh	9301,20 (4.4)	5506,41 (4.8)	11508,89 (4.9)	5378,16 (4.7)	59.2	46.7

Note : Figures in brackets indicate percentages to total.

Statement 9: Scheduled Commercial Banks' Investments in Interest-bearing State Government Securities Outstanding as on End-march (Concl.)

(Amount in Rs. lakh)

State	2005		2006		Proportion of Banks' Investments to Total Securities Outstanding	
	Outstanding Securities	Banks' Investments	Outstanding Securities	Banks' Investments	2005	2006
					6	7
1	2	3	4	5	6	7
Maharashtra	17546,68 (8.3)	8863,77 (7.7)	19123,22 (8.1)	8783,41 (7.7)	50.5	45.9
Manipur	597,69 (0.3)	336,23 (0.3)	802,60 (0.3)	333,52 (0.3)	56.3	41.6
Meghalaya	824,98 (0.4)	439,16 (0.4)	983,23 (0.4)	425,74 (0.4)	53.2	43.3
Mizoram	501,17 (0.2)	269,89 (0.2)	615,84 (0.3)	267,56 (0.2)	53.9	43.4
Nagaland	1236,51 (0.6)	636,05 (0.6)	1490,33 (0.6)	590,50 (0.5)	51.4	39.6
Orissa	9080,89 (4.3)	4701,18 (4.1)	10087,01 (4.3)	4474,45 (3.9)	51.8	44.4
Punjab	7718,66 (3.7)	4427,89 (3.8)	8917,96 (3.8)	4578,28 (4.0)	57.4	51.3
Rajasthan	14358,68 (6.8)	8016,31 (7.0)	15399,31 (6.5)	7601,01 (6.7)	55.8	49.4
Sikkim	331,69 (0.2)	156,50 (0.1)	435,68 (0.2)	160,98 (0.1)	47.2	36.9
Tamil Nadu	13786,36 (6.6)	7068,70 (6.1)	15405,24 (6.6)	7356,49 (6.5)	51.3	47.8
Tripura	1024,78 (0.5)	475,61 (0.4)	1161,98 (0.5)	458,27 (0.4)	46.4	39.4
Uttar Pradesh	26455,18 (12.6)	15323,56 (13.3)	30107,56 (12.8)	14976,43 (13.2)	57.9	49.7
Uttaranchal	2852,27 (1.4)	1943,61 (1.7)	3420,52 (1.5)	1982,26 (1.7)	68.1	58.0
West Bengal	18730,38 (8.9)	10664,14 (9.3)	20442,51 (8.7)	10641,90 (9.4)	56.9	52.1
Total	210245,49 (100.0)	115216,12 (100.0)	235172,56 (100.0)	113621,64 (100.0)	54.8	48.3

Statement 10: Bank Group-Wise and State-Wise Classification of Scheduled Commercial Banks' Investments in State Government Securities and State-level Bodies (As at End-march)

(Amount in Rs. lakh)

State/ Union Territory	Bank Group								All Scheduled Commercial Banks	
	State Bank of India and its Associates		Nationalised Banks		Other Scheduled Commercial Banks		Foreign Banks		2005	2006
	2005	2006	2005	2006	2005	2006	2005	2006		
1	2	3	4	5	6	7	8	9	10	11
Andhra Pradesh	2933.80 (27.0)	2806.24 (26.2)	7211.73 (66.4)	7147.68 (66.6)	714.06 (6.6)	772.30 (7.2)	1.00 -	1.00 -	10860.59 (100.0)	10727.22 (100.0)
Arunachal Pradesh	70.15 (47.5)	70.89 (47.7)	75.42 (51.1)	75.79 (51.0)	1.98 (1.3)	1.98 (1.3)	-	-	147.55 (100.0)	148.66 (100.0)
Assam	1115.34 (41.9)	1026.94 (41.4)	1526.98 (57.4)	1436.87 (57.9)	18.22 (0.7)	18.21 (0.7)	-	-	2660.54 (100.0)	2482.02 (100.0)
Bihar	2502.06 (40.8)	2122.89 (38.5)	3575.58 (58.3)	3330.37 (60.4)	54.09 (0.9)	59.87 (1.1)	-	-	6131.73 (100.0)	5513.13 (100.0)
Chhattisgarh	360.74 (32.7)	321.79 (30.0)	736.14 (66.8)	745.73 (69.5)	5.78 (0.5)	5.00 (0.5)	-	-	1102.66 (100.0)	1072.52 (100.0)
Goa	159.90 (25.0)	140.67 (23.4)	464.03 (72.5)	450.84 (75.0)	15.75 (2.5)	9.30 (1.5)	-	-	639.68 (100.0)	600.81 (100.0)
Gujarat	2601.35 (30.5)	2425.10 (31.4)	5478.11 (64.3)	5024.29 (65.0)	443.28 (5.2)	275.48 (3.6)	1.60 -	-	8524.34 (100.0)	7724.87 (100.0)
Haryana	1019.34 (31.1)	948.85 (30.2)	2199.85 (67.0)	2118.18 (67.3)	62.97 (1.9)	79.76 (2.5)	-	-	3282.16 (100.0)	3146.79 (100.0)
Himachal Pradesh	743.18 (29.9)	694.42 (29.0)	1690.93 (67.9)	1630.10 (68.1)	54.49 (2.2)	69.22 (2.9)	-	-	2488.60 (100.0)	2393.74 (100.0)
Jammu & Kashmir	554.68 (36.2)	551.80 (36.6)	809.69 (52.9)	798.18 (53.0)	166.80 (10.9)	157.18 (10.4)	-	-	1531.17 (100.0)	1507.16 (100.0)
Jharkhand	537.60 (37.2)	438.39 (30.8)	901.05 (62.4)	973.79 (68.5)	4.91 (0.3)	9.90 (0.7)	-	-	1443.56 (100.0)	1422.08 (100.0)
Karnataka	1659.51 (23.8)	1571.22 (23.9)	4657.62 (66.9)	4420.22 (67.3)	643.17 (9.2)	580.78 (8.8)	10 -	-	6960.40 (100.0)	6572.22 (100.0)
Kerala	1724.77 (27.9)	1574.31 (25.3)	3990.86 (64.5)	4200.01 (67.4)	470.45 (7.6)	455.40 (7.3)	-	-	6186.08 (100.0)	6229.72 (100.0)
Madhya Pradesh	1786.42 (27.4)	1704.46 (27.0)	4595.79 (70.6)	4452.55 (70.6)	130.91 (2.0)	147.71 (2.3)	-	-	6513.12 (100.0)	6304.72 (100.0)
Maharashtra	4217.33 (38.4)	3930.06 (38.1)	6102.90 (55.6)	5804.87 (56.2)	647.28 (5.9)	580.57 (5.6)	7.43 (0.1)	7.43 (0.1)	10974.94 (100.0)	10322.93 (100.0)
Manipur	199.16 (58.4)	194.92 (56.6)	141.67 (41.6)	149.29 (43.4)	1 -	1 -	-	-	340.84 (100.0)	344.22 (100.0)
Meghalaya	197.49 (40.8)	188.14 (40.0)	286.17 (59.2)	282.10 (60.0)	-	-	-	-	483.66 (100.0)	470.24 (100.0)
Mizoram	163.05 (58.8)	159.52 (58.0)	110.96 (40.0)	112.16 (40.8)	3.32 (1.2)	3.32 (1.2)	-	-	277.33 (100.0)	275.00 (100.0)

- : Nil or Negligible.

Note : Figures in brackets indicate percentae to all Scheduled Commercial banks figures.

Statement 10: Bank Group-Wise and State-Wise Classification of Scheduled Commercial Banks' Investments in State Government Securities and State-level Bodies (As at End-march) (Concl'd.)

(Amount in Rs. lakh)

State/ Union Territory	Bank Group								All Scheduled Commercial Banks	
	State Bank of India and its Associates		Nationalised Banks		Other Scheduled Commercial Banks		Foreign Banks		2005	2006
	2005	2006	2005	2006	2005	2006	2005	2006		
1	2	3	4	5	6	7	8	9	10	11
Nagaland	370.99 (57.8)	332.34 (55.7)	265.86 (41.4)	258.96 (43.4)	5.02 (0.8)	5.02 (0.8)	—	—	641.87 (100.0)	596.32 (100.0)
Orissa	1654.39 (33.6)	1486.19 (31.9)	3115.08 (63.3)	3018.80 (64.9)	149.48 (3.0)	147.30 (3.2)	30	30	4919.25 (100.0)	4652.59 (100.0)
Punjab	1508.13 (30.5)	1393.27 (28.7)	3287.18 (66.4)	3340.01 (68.8)	152.56 (3.1)	123.80 (2.5)	—	—	4947.87 (100.0)	4857.08 (100.0)
Rajasthan	3116.82 (34.8)	2643.62 (32.1)	5511.10 (61.5)	5250.67 (63.7)	336.10 (3.7)	347.51 (4.2)	—	—	8964.02 (100.0)	8241.80 (100.0)
Sikkim	82.89 (44.1)	83.25 (45.9)	102.81 (54.7)	96.13 (52.9)	2.17 (1.2)	2.17 (1.2)	—	—	187.87 (100.0)	181.55 (100.0)
Tamil Nadu	1959.69 (24.6)	1766.38 (21.9)	5183.77 (65.2)	5517.41 (68.5)	809.00 (10.2)	775.59 (9.6)	40	—	7952.86 (100.0)	8059.38 (100.0)
Tripura	240.49 (50.3)	237.78 (51.7)	232.14 (48.6)	217.51 (47.3)	5.01 (1.0)	5.01 (1.1)	—	—	477.64 (100.0)	460.30 (100.0)
Uttar Pradesh	6200.78 (38.2)	5531.08 (35.1)	9792.62 (60.3)	10000.95 (63.5)	248.27 (1.5)	222.49 (1.4)	1.00	1.00	16242.67 (100.0)	15755.52 (100.0)
Uttaranchal	1095.17 (56.2)	1094.46 (55.1)	845.99 (43.4)	885.35 (44.5)	8.17 (0.4)	8.17 (0.4)	—	—	1949.33 (100.0)	1987.98 (100.0)
West Bengal	4761.16 (38.6)	4485.40 (37.9)	7286.54 (59.1)	7025.87 (59.4)	278.01 (2.3)	308.84 (2.6)	1.00	1.00	12326.71 (100.0)	11821.11 (100.0)
Andaman & Nicobar Islands	—	—	—	—	—	—	—	—	—	—
Chandigarh	—	—	1 (100.0)	1 (100.0)	—	—	—	—	1 (100.0)	1 (100.0)
Delhi	4.60 (4.7)	80 (1.6)	87.19 (88.5)	42.56 (86.2)	6.75 (6.9)	6.00 (12.2)	—	—	98.54 (100.0)	49.36 (100.0)
Daman & Diu	—	—	—	—	—	—	—	—	—	—
Lakshadweep	—	—	—	—	—	—	—	—	—	—
Pondicherry	4 (0.5)	4 (0.5)	8.65 (99.5)	8.54 (99.5)	—	—	—	—	8.69 (100.0)	8.58 (100.0)
Dadra & Nagar Haveli	—	—	—	—	—	—	—	—	—	—
All India	43541.02 (33.7)	39925.22 (32.2)	80274.42 (62.1)	78815.79 (63.6)	5438.01 (4.2)	5177.89 (4.2)	12.83	10.73	129266.28 (100.0)	123929.63 (100.0)

Annex

Annex Table : Select Macroeconomic and Financial Indicators

Item	2004-05	2005-06
I. Growth rate (per cent) of Real GDP at Factor Cost @ (Base Year: 1999-2000)	7.5	9.0
Of which (i) Agriculture & allied activities	0.0	6.0
(ii) Industry	8.4	8.0
(iii) Services	10.0	10.3
II. Growth of Resources/Utilisation of funds of Scheduled Commercial Banks (SCBs) (in per cent)@@		
(i) Aggregate Deposits	13.0	24.0
(ii) Bank Credit	30.9	37.0
(iii) Non-food Credit	31.6	38.4
(iv) Investments in Government Securities	9.8	-2.5
III. Certificates of Deposits issued by SCBs		
(i) Outstanding as on Last reporting Friday(Rs. Crore)	12,078	43,568
(ii) Effective Discount Rate as on fortnight ended on last reporting Friday (per cent)	4.21-6.34	6.50-8.94
IV. (i) Return on investments (SCBs) (per cent)	7.6	7.6
(ii) Return on advances (SCBs) (per cent)	7.1	7.2
V. Market Borrowings of Central Government (dated Securities)		
(i) Gross Borrowings (Rs. Crore)	88,350	131,000
(ii) Net Borrowings (Rs. Crore)	46,034	95,370
(iii) Weighted Average Maturity (in years)	14.13	16.90
(iv) Weighted Average yield (per cent)	6.11	7.34
VI. Outstanding stock of Central Government (dated Securities)		
(i) Weighted Average Maturity (in years)	9.63	9.92
(ii) Weighted Average yield (per cent)	8.79	8.75
VII. Turnover in Government Securities Market (Face Value) Monthly average (in Rs. Crore) @@@		
(i) Govt. of India Dated Securities	1,47,537	1,12,251
(ii) State Government Securities	4,411	3,345
VIII. Market Borrowings of State Governments		
(i) Gross Borrowings (Rs. Crore)	39,101	21,729
(ii) Net Borrowings (Rs. Crore)	33,978	15,455
(iii) Weighted Average Maturity (in years)	10.01	10.00
(iv) Weighted Average yield (per cent)	6.45	7.63

@ : Relates to Provisional Estimates for 2004-05 and Quick Estimates for 2005-06.

@@ : Data for 2004-05 are adjusted for conversions in Banking system since October 11, 2004.

@@@ : Based on SGL outright transactions in government securities in secondary market at Mumbai. It excludes repo transactions.

Source : Report on Trend and Progress of Banking in India, Annual Report of the Reserve Bank of India and Reserve Bank of India Bulletin.

