Money and Banking

No. 10: Money Stock Measures

																	(Rs. crore)
March 31/ Reporting Fridays of the month/ Last reporting Friday of the month			Currency with the public					Deposit money of the public			M ₁	Post	M ₂	Time	M ₃	Total	M ₄
		Notes in circula- tion(1)	Circula Rupee coins (2)	tion of Small coins (2)	Cash in hand with banks	Total (2+3+ 4-5)	Demand deposits with banks	'Other' depos- its with Reserve Bank (3)	Total (7+8)	(6+9)	office savings bank depos- its	(10+11)	deposits with banks	(10+13)	post office depos- its		
1			2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
2004-05			3,61,213	5,984	1,464	12,798	3,55,863	2,85,154	6,478	2,91,632	6,47,495	5,041	6,52,536	16,03,954 (15,83,180)	22,51,449 (22,30,675)	25,969	22,77,418
2005-06			4,21,922	6,190	2,564	17,557	4,13,119	4,06,388	6,871	4,13,258	8,26,378	5,041	8,31,419	19,03,170	27,29,547	25,969	27,55,516
2006-07			4,95,938	6,626	1,603	20,754	4,83,413	4,74,228	7,487	4,81,716	9,65,129	5,041	9,70,170	23,45,083	33,10,212	25,969	33,36,181
April	1,	2005	3,60,552	5,984	1,464	13,129	3,54,871	3,21,363	6,319	3,27,682	6,82,553	5,041	6,87,594	16,50,114 (16,29,340)	23,32,667 (23,11,893)	25,969	23,58,636
May	12,	2006	4,48,914	6,242	1,479	15,143	4,41,492	3,71,408	6,654	3,78,062	8,19,554	5,041	8,24,595	19,53,419	27,72,973	25,969	27,98,942
May	26,	2006	4,43,893	6,281	1,494	15,506	4,36,162	3,72,451	6,414	3,78,864	8,15,026	5,041	8,20,067	19,64,255	27,79,281	25,969	28,05,250
January		2007	4,80,197	6,588	1,603	16,406	4,71,981	3,97,986	5,597	4,03,584	8,75,565	5,041	8,80,606	21,96,166	30,71,731	25,969	30,97,700
February 2007		4,90,848	6,626	1,603	16,570	4,82,507	4,33,709	4,704	4,38,413	9,20,919	5,041	9,25,960	22,21,147	31,42,067	25,969	31,68,036	
March		2007	4,95,938	6,626	1,603	20,754	4,83,413	4,74,228	7,487	4,81,716	9,65,129	5,041	9,70,170	23,45,083	33,10,212	25,969	33,36,181
April		2007	5,12,672	6,626	1,603	17,591	5,03,310	4,29,593	7,001	4,36,593	9,39,904	5,041	9,44,945	23,81,767	33,21,671	25,969	33,47,640
May	11,	2007	5,20,464	6,626	1,603	18,082	5,10,611	4,12,173	7,391	4,19,565	9,30,175	5,041	9,35,216	24,02,998	33,33,173	25,969	33,59,142
May	25,	2007	5,14,502	6,626	1,603	18,619	5,04,112	4,12,481	5,386	4,17,867	9,21,979	5,041	9,27,020	24,03,268	33,25,247	25,969	33,51,216

Notes: 1. Figures in brackets exclude the impact of mergers and conversion since May 3, 2002 and October 11, 2004, respectively.

2. Monetary aggregates as at end-March incorporate data on i) scheduled commercial banks as on last reporting Friday and ii) the Reserve Bank of India pertaining to the last working day of the fiscal year.

3. Last reporting Friday for 2005-06 was as on March 31, 2006 and coincided with the closing day for banks' annual accounts while last reporting Friday for 2004-05 was on March 18, 2005 and that for 2006-07 was on March 30, 2007. Data on fiscal year variation for 2005-06 are, thus, not comparable with those of the other years as the data for 2005-06 include 27 fortnights while usually the data include 26 fortnights.

Also see 'Notes on Tables'.



