

No. 25: Repo / Reverse Repo auctions under Liquidity Adjustment Facility

(Amount in Rs. crore)

LAF Date	Repo/Reverse Repo Period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net Injection (+)/ Absorption (-) of liquidity [(6) - (11)]	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-off Rate (%)	Bids Received		Bids Accepted		Cut-off Rate (%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
May 3, 2007	1	10	4,380	10	4,380	7.75	1	25	1	25	6.00	4,355	
\$	1	11	3,225	11	3,225	7.75	1	10	1	10	6.00	3,215	-7,570
May 4, 2007	3	3	1,720	3	1,720	7.75	2	915	2	915	6.00	805	
\$	3	3	225	3	225	7.75	3	215	3	215	6.00	10	-815
May 7, 2007	1	-	-	-	-	-	5	4,100	5	2,000	6.00	-2,000	
\$	1	-	-	-	-	-	6	5,235	6	1,000	6.00	-1,000	3,000
May 8, 2007	1	-	-	-	-	-	17	17,260	17	1,998	6.00	-1,998	
\$	1	1	30	1	30	7.75	11	11,335	11	1,002	6.00	-972	2,970
May 9, 2007	1	-	-	-	-	-	19	18,740	19	2,000	6.00	-2,000	
\$	1	1	150	1	150	7.75	17	14,770	17	999	6.00	-849	2,849
May 10, 2007	1	-	-	-	-	-	24	23,020	24	2,000	6.00	-2,000	
\$	1	-	-	-	-	-	19	11,475	19	999	6.00	-999	2,999
May 11, 2007	3	-	-	-	-	-	17	19,260	17	1,998	6.00	-1,998	
\$	3	-	-	-	-	-	9	5,835	9	1,001	6.00	-1,001	2,999
May 14, 2007	1	7	2,650	7	2,650	7.75	-	-	-	-	-	2,650	
\$	1	29	13,845	29	13,845	7.75	1	25	1	25	6.00	13,820	-16,470
May 15, 2007	1	16	11,120	16	11,120	7.75	-	-	-	-	-	11,120	
\$	1	24	12,995	24	12,995	7.75	1	10	1	10	6.00	12,985	-24,105
May 16, 2007	1	15	9,825	15	9,825	7.75	1	10	1	10	6.00	9,815	
\$	1	23	11,780	23	11,780	7.75	1	25	1	25	6.00	11,755	-21,570
May 17, 2007	1	17	10,525	17	10,525	7.75	-	-	-	-	-	10,525	
\$	1	17	14,025	17	14,025	7.75	1	15	1	15	6.00	14,010	-24,535
May 18, 2007	3	22	14,150	22	14,150	7.75	-	-	-	-	-	14,150	
\$	3	10	5,530	10	5,530	7.75	1	10	1	10	6.00	5,520	-19,670
May 21, 2007	1	8	2,530	8	2,530	7.75	-	-	-	-	-	2,530	
\$	1	18	9,480	18	9,480	7.75	2	295	2	295	6.00	9,185	-11,715
May 22, 2007	1	1	225	1	225	7.75	-	-	-	-	-	225	
\$	1	12	5,055	12	5,055	7.75	2	95	2	95	6.00	4,960	-5,185
May 23, 2007	1	-	-	-	-	-	-	-	-	-	-	-	
\$	1	5	5,775	5	5,775	7.75	1	10	1	10	6.00	5,765	-5,765
May 24, 2007	1	2	300	2	300	7.75	-	-	-	-	-	300	
\$	1	8	6,455	8	6,455	7.75	1	25	1	25	6.00	6,430	-6,730
May 25, 2007	3	6	1,595	6	1,595	7.75	-	-	-	-	-	1,595	
\$	3	7	3,415	7	3,415	7.75	3	320	3	320	6.00	3,095	-4,690
May 28, 2007	1	-	-	-	-	-	8	9,955	8	2,000	6.00	-2,000	
\$	1	-	-	-	-	-	12	7,535	12	999	6.00	-999	2,999
May 29, 2007	1	-	-	-	-	-	20	18,275	20	2,000	6.00	-2,000	
\$	1	-	-	-	-	-	20	14,995	20	994	6.00	-994	2,994
May 30, 2007	1	-	-	-	-	-	28	30,805	28	1,999	6.00	-1,999	
\$	1	-	-	-	-	-	25	18,530	25	997	6.00	-997	2,996
May 31, 2007	1	-	-	-	-	-	32	37,020	32	1,995	6.00	-1,995	
\$	1	-	-	-	-	-	35	35,270	35	997	6.00	-997	2,992

@ : Net of overnight repo.

\$: Second LAF auction introduced with effect from November 28, 2005.

Note : With effect from March 5, 2007 daily reverse repo absorptions have been limited to a maximum of Rs. 3,000 crore each day comprising Rs. 2,000 crore in the first LAF & Rs. 1,000 crore in the second LAF.