

## No. 48: Sale/Purchase of U.S. Dollar by The Reserve Bank of India

Month	Foreign Currency (US \$ million)			Rs. equivalent at contract rate (Rs. crore)	Cumulative (over end-April 2006)		Outstanding Net Forward Sales (-)/ Purchase (+) at the end of month (US \$ million)
	Purchase (+)	Sale (-)	Net (+/-)		(US \$ million)	(Rs. crore)	
1	2	3	4	5	6	7	8
<b>2006-07</b>							
April 2006	4,305.00	–	(+) 4,305.00	(+) 19,277.25	(+) 4,305.00	(+) 19,277.25	–
May 2006	504.00	–	(+) 504.00	(+) 2,268.05	(+) 4,809.00	(+) 21,545.31	–
June 2006	–	–	–	–	(+) 4,809.00	(+) 21,545.31	–
July 2006	–	–	–	–	(+) 4,809.00	(+) 21,545.31	–
August 2006	–	–	–	–	(+) 4,809.00	(+) 21,545.31	–
September 2006	–	–	–	–	(+) 4,809.00	(+) 21,545.31	–
October 2006	–	–	–	–	(+) 4,809.00	(+) 21,545.31	–
November 2006	3,198.00	–	(+) 3,198.00	(+) 14,355.56	(+) 8,007.00	(+) 35,900.87	–
December 2006	1,818.00	–	(+) 1,818.00	(+) 8,105.13	(+) 9,825.00	(+) 44,006.00	–
January 2007	2,830.00	–	(+) 2,830.00	(+) 12,537.05	(+) 12,655.00	(+) 56,543.05	–
February 2007	11,862.00	–	(+) 11,862.00	(+) 52,343.00	(+) 24,517.00	(+) 1,08,886.05	–
March 2007	2,307.00	–	(+) 2,307.00	(+) 10,108.41	(+) 26,824.00	(+) 1,18,994.46	–

Month	Foreign Currency (US \$ million)			Rs. equivalent at contract rate (Rs. crore)	Cumulative (over end-April 2007)		Outstanding Net Forward Sales (-)/ Purchase (+) at the end of month (US \$ million)
	Purchase (+)	Sale (-)	Net (+/-)		(US \$ million)	(Rs. crore)	
1	2	3	4	5	6	7	8
<b>2007-08</b>							
April 2007	2,055.00	–	(+) 2,055.00	(+) 8,835.47	(+) 2,055.00	(+) 8,835.47	–
May 2007	4,426.00	–	(+) 4,426.00	(+) 17,959.97	(+) 6,481.00	(+) 26,795.44	–

(+) : Implies Purchase including purchase leg under swaps and outright forwards.

(-) : Implies Sales including sale leg under swaps and outright forwards.

**Note** : This table is based on value dates.